



PIRAEUS PORT AUTHORITY SOCIETE ANONYME
PPA S.A.

Company Registration Number 44259307000, Akti Miaouli 10 - Piraeus P.C. 185 38
FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2015 TO SEPTEMBER 30, 2015

In accordance with the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

(Amounts in Euro)

Company's Web Site: Date of approval of interim financial statements from the Board of Directors:		www.dip.gr November 25, 2015			
DATA FROM STATEMENT OF FINANCIAL POSITION (COMPANY AND GROUP)			DATA FROM STATEMENT OF CHANGES IN EQUITY (COMPANY AND GROUP)		
	30.09.2015	31.12.2014		01.01 - 30.09.2015	01.01 - 30.09.2014
ASSETS			Total equity at the beginning of the period (01.01.2015 and 01.01.2014 respectively)	168.585.627,93	166.014.419,63
Property, plant and equipment	264.255.302,96	273.356.564,78	Profit after income taxes	12.154.696,81	8.644.271,55
Investment property	734.338,38	734.338,38	Other comprehensive loss after income taxes	(33.705,57)	(28.966,24)
Intangible assets	99.554,03	94.335,44	Dividends payable	(2.474.993,09)	(3.000.000,00)
Other non current assets	12.382.227,45	16.438.238,90	Total equity at the end of the period (30.09.2015 and 30.09.2014 respectively)	178.231.626,08	171.631.724,84
Inventories	2.228.187,53	2.136.621,95			
Trade receivables	27.820.382,40	25.208.189,07			
Other current assets	58.597.505,54	64.547.058,42			
TOTAL ASSETS	366.077.498,29	382.515.346,94			
EQUITY AND LIABILITIES			DATA FROM STATEMENT OF CASH FLOWS (COMPANY AND GROUP)		
Share Capital (25.000.000 shares of € 2,00 each)	50.000.000,00	50.000.000,00		01.01 - 30.09.2015	01.01 - 30.09.2014
Other equity items	128.231.626,08	118.585.627,93	Operating activities		
Equity attributable to shareholders of the parent (a)	178.231.626,08	168.585.627,93	Profit before tax (continuing activities)	15.319.475,33	10.399.068,30
Long term borrowings	77.499.999,99	80.499.999,99	Adjustments for:		
Provisions/ Other long term liabilities	88.745.451,93	111.074.774,40	Depreciation and amortisation	10.634.258,83	10.656.731,53
Short term borrowings	6.000.000,00	6.000.000,00	Losses on disposal of property, plant & equipment and intangible assets	(164.518,83)	-
Other short term liabilities	15.600.420,29	16.354.944,61	Provisions	(822.680,73)	1.536.021,85
Total liabilities (b)	187.845.872,21	213.929.719,00	Financial income	(803.201,09)	(813.475,96)
TOTAL EQUITY AND LIABILITIES (a)+(b)	366.077.498,29	382.515.346,94	Decrease / (increase) in Inventories	(91.565,58)	19.488,11
			Decrease in accounts receivable	(3.977.199,11)	(938.179,03)
			Decrease in liabilities (except borrowings)	(1.996.385,83)	(6.271.823,50)
			Minus:		
			Interest and related expenses paid	(480.075,97)	(661.538,13)
			Payments for employees voluntary retirement	(14.074.800,36)	-
			Payments for staff leaving indemnities	(598.056,30)	(204.594,50)
			Tax paid	(2.079.949,08)	(3.779.172,89)
			Net cash flows from operating activities (a)	866.301,28	9.942.525,78
			Investing activities		
			Purchase of property, plant and equipment and intangible assets	(2.124.193,60)	(1.180.096,77)
			Proceeds from the sale of property, plant and equipment	177.312,10	-
			Interest received	1.218.898,32	1.402.578,57
			Net cash flows from / (used in) investing activities (b)	(727.983,18)	222.481,80
			Financing activities		
			Net change in long-term borrowings	(3.000.000,00)	(1.166.666,67)
			Settlement of obligation from finance leases	(275.010,59)	(282.598,97)
			Dividends paid	(2.474.993,09)	(3.000.000,00)
			Restricted dividends of Greek State paid	-	2.096.772,75
			Net cash flows used in financing activities (c)	(5.750.003,68)	(2.352.492,89)
			Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)	(5.612.685,58)	7.812.514,69
			Cash and cash equivalents at the beginning of the period	64.466.299,36	40.624.049,86
			Cash and cash equivalents at end of the period	48.853.613,78	48.436.564,55
DATA FROM STATEMENT OF COMPREHENSIVE INCOME (COMPANY AND GROUP)					
	01.01 - 30.09.2015	01.01 - 30.09.2014			
Turnover	75.428.919,92	79.984.317,66			
Gross profit	20.050.040,78	19.082.656,64			
Profit before taxes, investment and financial activities	14.516.274,24	9.585.592,34			
Profit before tax	15.319.475,33	10.399.068,30			
Profit after tax (A)	12.154.696,81	8.644.271,55			
Other comprehensive income after taxes (B)	(33.705,57)	(28.966,24)			
Total comprehensive income after taxes (A) + (B)	12.120.991,24	8.615.305,31			
Earnings per share - basic and diluted (in €)	0,4862	0,3458			
Profit before taxes, investment, financial activities and depreciation and amortisation	25.150.533,07	20.242.323,87			
	01.07 - 30.09.2015	01.07 - 30.09.2014			
Turnover	26.716.923,53	29.822.607,39			
Gross profit	8.024.008,59	9.809.955,00			
Profit before taxes, investment and financial activities	4.229.936,13	6.555.119,12			
Profit before tax	4.368.835,35	6.726.246,00			
Profit after tax (A)	4.527.734,67	5.335.401,83			
Other comprehensive income after taxes (B)	(15.283,33)	(18.648,74)			
Total comprehensive income after taxes (A) + (B)	4.512.451,33	5.316.753,09			
Earnings per share - basic and diluted (in €)	0,1811	0,2134			
Profit before taxes, investment, financial activities and depreciation and amortisation	7.773.611,12	10.093.313,02			

ADDITIONAL DATA AND INFORMATION

- The Company has not been audited by the Tax Authorities for the years 2009 and 2010. The provision for unaudited years by the Tax Authorities amounted to € 1.500.000,00 (Note 29b).
- The Company's permanent and seasonal personnel as at 30.09.2015 amounted to 1.126 & 8 employees respectively (1.149 & 8 employees at 31.12.2014).
- At the end of the current period there are no treasury shares held by the Company.
- For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 19.202.874,00. The provision for unaudited years by the Tax Authorities amounted to € 1.500.000,00. The provision for personnel voluntary retirement amounted to € 14.074.800,36 and the provision for contingent property tax amounted to € 577.384,33 have been reversed due to their payment on 1/9/2015 and 2/7/2015 respectively (notes 14 and 24).
- There is no property, plant and equipment that has been pledged as security.
- During the year 2010 the Company established two subsidiaries named "SHIP REPAIR SERVICES P.P.A.S.A." (NAYS P.P.A.S.A.) and "INTERMODAL TRANSPORT AND LOGISTICS COMPANY S.A." (LOGISTICS P.P.A.S.A.). The subsidiaries until the preparation of these financial statements has not yet commenced its operations. The Company does not prepare consolidated financial statements due to intangible net assets of its subsidiaries as at September 30, 2014 (note 5). During the current period decided the liquidation of the subsidiaries and the Company recorded an equal provision for their impairment.
- There are no other comprehensive income / (loss) of the Company that recorded directly to the Shareholders' Equity as at September 30, 2015.
- The Company's capital expenditure for the period ended September 30, 2015 is disclosed to the note 4 of the financial statements.
- The subsequent events after the September 30, 2015 are disclosed to the note 33 of the financial statements.
- The accumulated income and expenses since the beginning of the current period as well as the Company's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, according to IAS 24, are as follows:

	(Amounts in Euro)
a) Income	0
b) Expense	154.000,00
c) Receivables	8.768,31
d) Liabilities	0
e) Fees of Managers and members of the Board of Directors	755.736,74
f) Amounts owed by Managers and members of the Board of Directors	0
g) Amounts due to Managers and members of the Board of Directors	0

Piraeus, November 25, 2015

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR

DEPUTY MANAGING DIRECTOR

FINANCIAL DIRECTOR

IOANNIS KOUVARIS
I.D. AE 018479

STAVROS KYRAMARGIOS
ID Number: AZ 128242

EKATERINI VENARDOU
License No. O.E.E.
0003748