

PIRAEUS PORT AUTHORITY SOCIETE ANONYME

PIRAEUS PORT AUTHORITY SOLLETE ANONYME
PPA S.A.

Company Registration Number 44259307000, Akti Miaouli 10 - Piraeus P.C. 185 38
FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2014 TO JUNE 30, 2014
In accordance with the Decision 4/507/28.04.2000 of the Board Directors of the Capital Market Commission
The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

(Amounts in Euro)

Company's Web Site:
Date of approval of interim fin
Certified Auditor Accountants
Auditing firm:
Type of auditor'sreport:

www.olp.gr August 27, 2014 Panagiotis Papazo ERNST & YOUNG Unqualified

DATA FROM STATEMENT OF FINANCIAL POSITION (COMPANY AND GROUP)			DATA FROM STATEMENT OF CHANGES IN EQUITY (COMPANY AND GROUP)		
	30.06.2014	31.12.2013		01.01 - 30.06.2014	01.01 - 30.06.2013
<u>ASSETS</u>	280.800.581.89	207 402 220			450 350 004 :-
Property, plant and equipment Intangible assets	280.800.581,89 124.439.04	287.492.329,28 102.789,83	Total equity at the beginning of the period (01.01.2014 and 01.01.2013 respectively) Profit after income taxes	166.014.419,63 3.308.869,72	159.753.304,18 3.456.897,38
Other non current assets	16.816.538.83	16.036.479.22	Other comprehensive loss after income taxes	(8.317,60)	(7.859,70)
Inventories	2.131.902.75	2.206.794.87	Total comprehensive ioss after income taxes		
			•	(3.000.000,00)	(1.250.000,00)
Trade receivables	27.331.422,69	27.570.298,53	Total equity at the end of the period (30.06.2014 and 30.06.2013 respectively)	166.314.971,75	161.952.341,86
Other current assets	57.062.398,80	53.110.474,68			
TOTAL ASSETS	384.267.284,00	386.519.166,41	DATA FROM STATEMENT OF CASH FLOWS (COMPANY AND GROUP)		?)
				01.01 - 30.06.2014	01.01 - 30.06.2013
EQUITY AND LIABILITIES			Operating activities		
Share Capital (25.000.000 shares of € 2,00 each)	50.000.000,00	50.000.000,00		3.672.822,30	3.740.562,62
Other equity items	116.314.971,75	116.014.419,63	Profit/ (Loss) before tax (continuing activities)		
Equity attributable to shareholders of the parent (a)	166.314.971,75	166.014.419,63	Adjustments for:		
Long term borrowings	83.499.999,99	86.499.999,99	Depreciation and amortisation	7.118.537,63	7.703.894,88
Provisions/ Other long term liabilities	107.173.604,38	110.415.572,21	Losses on disposal of property, plant & equipment and intangible assets	-	653.809,34
Short term borrowings	4.166.666,67	2.333.333,34	Provisions	499.092,12	2.371.190,11
Other short term liabilities	23.112.041,20	21.255.841,23	Financial income	(642.349,08)	(604.031,22)
Total liabilities (b)	217.952.312,24	220.504.746,77	Increase in inventories	74.892,12	(183.841,22)
TOTAL EQUITY AND LIABILITIES (a)+(b)	384.267.284.00	386.519.166.41	Decrease/ (increase) in accounts receivable	(16.868,42)	2.697.568.58
ALUE EÑOT L'UND ETUDIET ITEO (A) . (A)	304.207.204,00	555,519,100,41	Decrease in liabilities (except borrowings)	(3.887.847,83)	(8.536.263,34)
DATA FROM STATEMENT OF COMPREHENSIVE INC	OME (COMPANY AND GROUP)		Minus:		
			Interest and related expenses paid	(440.769,02)	(486.823,53)
	01.01 - 30.06.2014	01.01 - 30.06.2013	Payments for staff leaving indemnities	(117.531,50)	(157.657,50)
Turnover	50.161.710,27	51.852.631,02	Tax apiad	(1.228.196,04)	
Gross profit	9.272.701,64	10.999.238,90	Net cash flows from operating activities (a)	5.031.782,28	7.198.408,72
Profit before taxes, investment and financial activities	3.030.473,22	3.136.531,40			
Profit before tax Profit after tax (A)	3.672.822,30 3.308.869,72	3.740.562,62 3.464.757,08	Investing activities Increase of subsidiaries share capital		(250.000,00)
Other comprehensive income after taxes (B)	(8.317,60)	(7.859,70)	Proceeds from the sale of property, plant and equipment	(854.973,38)	(1.463.223,50)
Total comprehensive income after taxes (A) + (B)	3.300.552,12	3.456.897,38	Purchase of property, plant and equipment and intangible assets	(033,3,30)	151.503,00
Earnings per share – basic and diluted (in €)	0,1324				1.235.705,93
cannings per snare – pasit and unitied (in e)					
man and the second seco	-,	0,1386	Interest received	1.052.634,65	
	10.149.010,85	10.840.426,28	Interest received Net cash flows used in investing activities (b)	1.052.634,65 197.661,27	(326.014,57)
			Net cash flows used in investing activities (b)	,	
			Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings	197.661,27 (1.166.666,67)	(326.014,57)
	10.149.010,85	10.840.426,28	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases	(1.166.666,67) (187.846,31)	(156.096,04)
			Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings	197.661,27 (1.166.666,67)	(326.014,57)
depreciation and amortisation in turns of the second of the second of turns over turns over the second of turns over turns over the second of turns over the second over the s	10.149.010,85 01.04 - 30.06.2014 27.440.273,80	10.840.426,28 01.04 · 30.06.2013 28.502.427,16	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases Net cash flows used in financing activities (c)	(1.166.666,67) (187.846,31) (1.354.512,98)	(326.014,57) (156.096,04) (156.096,04)
depreciation and amortisation " Turnover Gross profit	10.149.010,85 01.04 - 30.06.2014 27.440.273,80 6.466.579,23	10.840.426,28 01.04 - 30.06.2013 28.502.427,16 7.809.259,87	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases Net cash flows used in financing activities (c) Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)	(1.166.666,67) (187.846,31) (1.354.512,98) 3.874.930,57	(326.014,57) (156.096,04) (156.096,04) (156.096,04)
depreciation and amortisation " Turnover Gross profit	10.149.010,85 01.04 - 30.06.2014 27.440.273,80	10.840.426,28 01.04 · 30.06.2013 28.502.427,16	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases Net cash flows used in financing activities (c)	(1.166.666,67) (187.846,31) (1.354.512,98)	(326.014,57) (156.096,04) (156.096,04)
depreciation and amortisation Turnover Gross profit Profit before taxes, investment and financial activities	10.149.010,85 01.04 - 30.06.2014 27.440.273,80 6.466.579,23	10.840.426,28 01.04 - 30.06.2013 28.502.427,16 7.809.259,87	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases Net cash flows used in financing activities (c) Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)	(1.166.666,67) (187.846,31) (1.354.512,98) 3.874.930,57	(326.014,57) (156.096,04) (156.096,04) (156.096,04)
Turnover Gross profit Profit before taxes, investment and financial activities Profit before tax Profit after tax (A)	01.04 - 30.06.2014 27.440.27.80 6.466.578.23 2.649.383,45 3.014.73.93 2.272.867,35	10.840.426,28 01.04 - 30.06.2013 28.502.427,16 7.509.259.87 2.923.198,67 3.387.688,54 2.327.312,91	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases Net cash flows used in financing activities (c) Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents at the beginning of the period	(1.166.666,67) (187.846,31) (1.354.512,98) 3.874.930,57 40.624.049,86	(156.096,04) (156.096,04) (156.096,04) 6.716.298,11 14.662.472,09
Turnover Gross profit before taxes, investment and financial activities Profit before tax Profit before tax Profit after tax (A) Other comprehensive income after taxes (B)	01.04 - 30.06.2014 27.440.273,80 6.466.579,23 2.649.383,45 3.014.753,93 2.272.867,35 2.443,46	01.04 - 30.06.2013 28.502.427,16 7.609.259,87 2.923.198,67 3.387.668,54 2.227.312.91 (3.929.85)	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases Net cash flows used in financing activities (c) Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents at the beginning of the period	(1.166.666,67) (187.846,31) (1.354.512,98) 3.874.930,57 40.624.049,86	(156.096,04) (156.096,04) (156.096,04) 6.716.298,11 14.662.472,09
Turnover Gross profit Profit before taxes, investment and financial activities Profit before tax Profit after tax (A) Other comprehensive income after taxes (B) Total comprehensive income after taxes (A) + (B)	01.04 · 30.06.2014 27.440,273,80 6.466.578,23 2.649,383,45 3.014,753,93 2.272,867,35 2.443,48 2.275,310,63	01.04 - 30.06.2013 01.04 - 30.06.2013 28.502.427.16 7.609.259.87 2.923.198,67 3.387.866,54 2.272.31.291 (3.929.85) 2.233.383.06	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases Net cash flows used in financing activities (c) Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents at the beginning of the period	(1.166.666,67) (187.846,31) (1.354.512,98) 3.874.930,57 40.624.049,86	(156.096,04) (156.096,04) (156.096,04) 6.716.298,11 14.662.472,09
Profit before taxes, investment, financial activities and depreciation and amortisation Turnover Gross profit Profit before taxes, investment and financial activities Profit before taxes, investment and financial activities Profit before taxes Profit after tax (A) Other comprehensive income after taxes (B) Other comprehensive income after taxes (C) Earnings per share - basic and diluted (in 6) Profit before taxes, investment, financial activities and	01.04 - 30.06.2014 27.440.273,80 6.466.579,23 2.649.383,45 3.014.753,93 2.272.867,35 2.443,46	01.04 - 30.06.2013 28.502.427,16 7.809.259,87 2.923.196,67 3.387.868,54 2.327,312,91 (3.323,83) (3.323,83) (3.323,83) (3.323,83) (3.323,83) (3.323,83)	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases Net cash flows used in financing activities (c) Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents at the beginning of the period	(1.166.666,67) (187.846,31) (1.354.512,98) 3.874.930,57 40.624.049,86	(156.096,04) (156.096,04) (156.096,04) 6.716.298,11 14.662.472,09
Turnover Gross profit Profit before tax Profit b	01.04 · 30.06.2014 27.440,273,80 6.466.578,23 2.649,383,45 3.014,753,93 2.272,867,35 2.443,48 2.275,310,63	01.04 - 30.06.2013 01.04 - 30.06.2013 28.502.427.16 7.609.259.87 2.923.198,67 3.387.866,54 2.272.31.291 (3.929.85) 2.233.383.06	Net cash flows used in investing activities (b) Financing activities Net change in long-term borrowings Settlement of obligation from finance leases Net cash flows used in financing activities (c) Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents at the beginning of the period	(1.166.666,67) (187.846,31) (1.354.512,98) 3.874.930,57 40.624.049,86	(156.096,04) (156.096,04) (156.096,04) 6.716.298,11 14.662.472,09

- ADDITIONAL DATA AND INFORMATION

 1. The Company has not been audited by the Tax Authorities for the years 2009 and 2010. The provision for unaudited years by the Tax Authorities amounted to £ 1.500.000,00 (Note 29b).

 2. The Company's permanent and seasonal personnel as at 30.06.2014 amounted to 1.163 8 & employees respectively (£1.172 & 8 employees at 31.12.2013)

 3. At the end of the current period there are no treasury shares held by the Company.

 4. For pernding lawsults or cases submitted in arbitration, the Company has made relevant provisions of £ 17.874.887,00. The Company's provision for personnel voluntary retirement amounted to £ 18.937.372,54 (Note 14).

 5. There is no properly, plant and equipment that has been pledged as security.

 6. During the year 2010 the Company stabilisted two subsidiardies marked "PHR PEPAIR SERVICES P.P.A.S.A." (NAYS P.P.A.S.A.) and "INTERMODAL TRANSPORT AND LOGISTICS COMPANY S.A.", (LOGISTICS P.P.A.S.A.)

 The subsidiaries untill the properation of these financial statements has not yet commenced its operations. The Company does not prepare consolidated financial statements due to irraterial net assets of its subsidiaries as at June 30, 2014 (note 5)

 7. There are no other comprehensive income / (loss) of the Company that concreded directly to the Standardiser's Guilty as at June 30, 2014.

 8. The Company's capital expenditure for the period ended June 30, 2014 is disclosed to the note 4 of the financial statements.

 9. The subsequent events after the June 30, 2014 are disclosed to the note 2 of the financial statements.

 10. Certain line lines of the previous year financial statements were recisated in order to conform to the current period's presentation (note 2a)

 11. The accumulated income and expenses since the beginning of the current period as well as the Company's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, and payable balances at the end of the current fi

	(Amounts in Euro)
a) Income	0
b) Expense	0
c) Receivables	8.768,31
d) Liabilities	0
e) Fees of Managers and members of the Board of Directors	498.814,33
f) Amounts owed by Managers and members of the Board of Directors	0
g) Amounts due to Managers and members of the Board of Directors	0

Piraeus, August 27, 2014

DEPUTY MANAGING DIRECTOR THE CHAIRMAN OF THE BOD AND MANAGING DIRECTOR FINANCIAL DIRECTOR

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