



**PIRAEUS PORT AUTHORITY SOCIETE ANONYME  
PPA S.A.**

**Company Registration Number 44259307000, Akti Miaouli 10 - Piraeus P.C. 185 38  
FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2013 TO MARCH 31, 2013**

**In accordance with the Decision 4/507/28.04.2009 of the Board of Directors of the Capital Market Commission**

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

**(Amounts in Euro)**

Company's Web Site: [www.olp.gr](http://www.olp.gr)  
Date of approval of interim financial statements from the Board of Directors: May 23, 2013

DATA FROM STATEMENT OF FINANCIAL POSITION			DATA FROM STATEMENT OF CHANGES IN EQUITY		
	31.03.2013	31.12.2012		31.03.2013	31.03.2012
<b>ASSETS</b>					
Property, plant and equipment	295.457.855,88	299.740.275,41	Total equity at the beginning of the period (01.01.2013 and 01.01.2012)	159.753.304,18	155.046.212,42
Intangible assets	815.850,58	1.128.910,90	Total comprehensive income after tax	1.133.514,32	521.964,78
Other non current assets	14.340.723,98	13.471.313,14	Total equity at the end of the period (31.03.2013 and 31.03.2012)	<b>160.886.818,50</b>	<b>155.568.177,20</b>
Inventories	2.077.583,96	1.900.395,15			
Trade receivables	25.500.934,57	31.667.110,52			
Other current assets	43.521.333,71	40.900.849,98			
<b>TOTAL ASSETS</b>	<b>381.714.282,68</b>	<b>388.808.849,08</b>			
<b>EQUITY AND LIABILITIES</b>					
Share Capital (25.000.000 shares of € 2,00 each)	50.000.000,00	50.000.000,00	<b>Operating activities</b>		
Other equity items	110.886.818,50	109.753.304,18	Profit/ (Loss) before tax (continuing activities)	347.383,47	185.379,56
<b>Equity attributable to shareholders of the parent (a)</b>	<b>160.886.818,50</b>	<b>159.753.304,18</b>	Adjustments for:		
Long term borrowings	88.833.333,33	88.833.333,33	Depreciation and amortisation	3.887.615,94	4.028.149,60
Provisions/ Other long term liabilities	114.308.472,36	117.401.317,23	Gains on disposal of property, plant & equipment and intangible assets	649.492,98	2.158,18
Short term borrowings	1.166.666,67	1.166.666,67	Provisions	245.071,00	(470.989,28)
Other short term liabilities	16.518.991,82	21.654.227,67	Results (revenue, expenses, profit and losses) from investing activity	(139.361,35)	439.616,15
<b>Total liabilities (b)</b>	<b>220.827.464,18</b>	<b>229.055.544,90</b>	Increase in inventories	(177.188,81)	(25.117,05)
<b>TOTAL EQUITY AND LIABILITIES (a)+(b)</b>	<b>381.714.282,68</b>	<b>388.808.849,08</b>	Decrease in accounts receivable	6.210.282,19	2.216.324,99
			Decrease in liabilities (except borrowings)	(7.913.221,09)	(6.834.515,45)
			Minus:		
			Interest and related expenses paid	(226.120,39)	(433.662,85)
			Payments for staff leaving indemnities	(114.126,00)	(620.618,50)
			<b>Net cash flows from/ (used in) operating activities (a)</b>	<b>2.769.827,94</b>	<b>(1.513.274,65)</b>
			<b>Investing activities</b>		
			Proceeds from the sale of property, plant and equipment	(309.725,43)	(1.058.050,06)
			Purchase of property, plant and equipment and intangible assets	151.503,00	-
			Interest received	206.846,78	60.828,35
			<b>Net cash flows from/ (used in) investing activities (b)</b>	<b>48.624,35</b>	<b>(997.221,71)</b>
			<b>Financing activities</b>		
			Net change in short -term borrowings	-	(2.000.000,00)
			Settlement of obligation from finance leases	(77.856,30)	(155.347,29)
			<b>Net cash flows used in financing activities (c)</b>	<b>(77.856,30)</b>	<b>(2.155.347,29)</b>
			<b>Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>2.740.595,99</b>	<b>(4.665.843,65)</b>
			<b>Cash and cash equivalents at the beginning of the period</b>	<b>17.575.963,06</b>	<b>12.733.457,72</b>
			<b>Cash and cash equivalents at end of the period</b>	<b>20.316.559,05</b>	<b>8.067.614,07</b>

**ADDITIONAL DATA AND INFORMATION**

- The Company has not been audited by the Tax Authorities for the years 2009 and 2010, (Note 28b).
- The Company's permanent and seasonal personnel as at 31.03.2013 amounted to 1.194 and 8 employees respectively (1.198 and 8 as at 31.12.2012)
- At the end of the current period there are no treasury shares held by the Company.
- For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 17.779.800,00. The provision for unaudited years by the Tax Authorities amounted to € 1.500.000,00. A provision was also made for personnel voluntary retirement of € 21.851.340,02 (Note 15).
- There is no property, plant and equipment that has been pledged as security.
- During the year 2010 the Company established two subsidiaries named NAFSOLP S.A. and LOGISTICS OLP S.A.  
The subsidiaries until the preparation of these financial statements has not yet commenced its operations. The Company does not prepare consolidated financial statements due to immaterial net assets of its subsidiaries as at March 31, 2013 (note 6).
- There are no other comprehensive income / (loss) of the Company that recorded directly to the Shareholders' Equity as at March 31, 2013.
- The Company's capital expenditure for the period ending at March 31, 2013 is disclosed to the note 4 of the financial statements.
- The subsequent events after the March 31, 2013 are disclosed to the note 31 of the financial statements.
- The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, according to IAS 24, are as follows:

	(Amounts in Euro)
a) Income	0
b) Expense	0
c) Receivables	5.359,36
d) Liabilities	0
e) Fees of Managers and members of the Board of Directors	254.530,47
f) Amounts owed by Managers and members of the Board of Directors	0
g) Amounts due to Managers and members of the Board of Directors	0

Piraeus, May 23, 2013

THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR

DEPUTY MANAGING DIRECTOR

FINANCIAL DIRECTOR

GEORGIOS ANOMERITIS  
ID AZ 553221

PANAGIOTIS PETROULIS  
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