



PIRAEUS BANK S.A.

General commercial registry number 225501000
(Former Companies registration number 6065/06/B/86/04)
Head Office: 4, Amerikis st., 105 64, Athens, Greece

FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD FROM 1st January 2014 to 30th September 2014
(according to the Rule 4/507/28.04.2009 of the Capital Market Commission)

The figures presented below, derive from the interim condensed financial information and aim to a general information about the financial position and results of Piraeus Bank S.A. and Piraeus Bank Group. We therefore recommend the reader, prior to making any investment decision or other transaction concerning the Bank, to visit the Bank's web site, where the set of interim condensed financial information is posted, as well as the auditor's report when necessary.

COMPANY'S PROFILE

Company's web site: www.piraeusbankgroup.com
Date of approval by the Board of Directors of the interim condensed financial information for the period ended as at September 30th, 2014: November 25th, 2014

Notes:

- 1) The accounting policies, adopted by the Group according to the International Financial Reporting Standards (IFRS), have been applied in consistency with those in the annual financial statements of the year 2013.
2) In the 3rd quarter 2014, the management of the Bank taking into account new information and available evidence, revisited some of its estimates regarding the future cash flows of its loan portfolio...
3) Property, plant and equipment are free of any liens or encumbrances.
4) Tax authorities have audited Piraeus Bank's tax position for the years up to and including 2010.
5) The Bank's provisions for outstanding litigations amount to € 7 million, whereas the Group's provision amounts to € 14.6 million from continuing operations and € 4.0 million from discontinued operations.
6) The companies which have been consolidated as at 30/9/2014, apart from the parent company Piraeus Bank S.A., are included in note 18 of the Consolidated Interim Condensed Financial Information.
7) The following companies that are consolidated under the full method of consolidation as at 30/9/2014, had not been included in the consolidation as at 30/9/2013: a) "Linklife Food & Entertainment Hall S.A.", b) "R.E. Anodus SRL", c) "Teliurion Ltd", d) "Entropia Kimatiki S.A.", e) "Akinita Ltd LLC", f) "Daphne Real Estate Consultancy SRL", h) "Rhesus Development Projects SRL", i) "Varna Asset Management COOD", j) "Piraeus Real Estate Tirana Sh.P.K." and k) "Pritam Business Consultancy SRL".
8) The following companies that are consolidated under the equity method of accounting as at 30/9/2014, had not been included in the consolidation as at 30/9/2013: a) "Euroak S.A. Real Estate", b) "Gala S.A." and c) "Oliganos S.A.".
9) The Group's balances with related parties are as follows: assets € 409.0 million, liabilities € 78.4 million, letters of guarantee € 3.4 million, income € 11.9 million and expense € 17.1 million.
10) As at 30/9/2014, subsidiary company of Piraeus Group owned a total number of 58 treasury shares of the parent company Piraeus Bank S.A., at a value of € 3 thousand.
11) At the Statement of Total Comprehensive Income of the Consolidated and Stand alone Interim Condensed Financial Information, "Other comprehensive income, net of tax" includes as amounts that can be reclassified in the Income Statement, the change in currency translation reserve of € 2.06 million from continuing operations and € 0.19 million from discontinued operations for the Group and the change in available for sale reserve of € - 86.45 million from continuing operations and € 4.1 million from discontinued operations for the Bank and € - 88.95 million for the Bank.
12) Changes in presentation of financial information for the comparative period were presented in the Stand alone as well as the Consolidated Interim Condensed Financial Information of 30 September 2014.
13) On March 6, 2014 Bank of Greece published the capital needs for each of the Greek banks. As concerns Piraeus Bank, the capital requirement has been assessed at €425 mn in the baseline scenario (binding) and €757 mn in the adverse.
14) The Annual Ordinary General Meeting of Shareholders, held on 16/5/2014, decided not to distribute dividend for the fiscal year 2013, according to the established provisions of article 1 of Law 3723/2008, as amended is in force, for the credit institutions participating in the Economy reinforcement plan, combined with article 44a of C. Law 2190/1920.
15) On 21 May 2014, Piraeus Bank S.A. fully redeemed the Hellenic Republic the total amount of preference shares (Pillar I Law 3723/2008) in the amount of €750 million, issued to the latter by the Bank.
16) On 07/07/2014, Piraeus Bank announced that on 02/07/2014 4,951,260 warrants in total were exercised on shares issued by the Bank and owned by the Hellenic Financial Stability Fund (HFSF) corresponding to 22,160,707 common shares of the Bank, or 0.363% of the total shares outstanding.
17) On 23/07/2014, the European Commission announced the approval of the Restructuring Plan of Piraeus Bank, as submitted to the European Commission (DG Competition) through the Ministry of Finance on 19 June 2014.
18) On 14/08/2014, Piraeus Bank announced the agreement for the sale of 100% of ATE Insurance to ERGO Insurance Group, a subsidiary of Munich Re.
19) Following the October 7, 2014 decision of the Board of Directors, an Extraordinary General Meeting of Shareholders (EGM) was held on October 30, 2014, which approved the merger of the Bank with its subsidiary "GENIKI BANK S.A." according to the provisions of the article 79 of Code of Law 2190/1920, articles 1-5 of Law 2166/1993 and article 16 of Law 2515/1997, as currently in force and authorized the appropriate members of the Board to carry out any action, in order to complete the merger.
20) On October 26, 2014, ECB announced the results of the Comprehensive Assessment which was conducted by the European Central Bank ("ECB") in cooperation with the European Banking Authority ("EBA") and the Central Bank of Greece.
21) On September 30th 2014, the number of staff employed by the Bank was 14,072 people and by the Group 22,465 people out of which 206 people refer to discontinued operations (ATE Insurance S.A., ATE Insurance Romania S.A.).

STATEMENT OF FINANCIAL POSITION

Amounts in thousand euros

Table with columns for GROUP and BANK, and rows for 30 September 2014 and 31 December 2013. Includes sections for ASSETS, LIABILITIES, and EQUITY.

STATEMENT OF CHANGES IN EQUITY

Amounts in thousand euros

Table with columns for GROUP and BANK, and rows for 1 Jan - 30 Sept 2014 and 1 Oct - 31 Dec 2013. Includes sections for Opening balance, Total comprehensive income, and Closing balance.

CASH FLOW STATEMENT

Amounts in thousand euros

Table with columns for GROUP and BANK, and rows for 1 Jan - 30 Sept 2014 and 1 Jan - 30 Sept 2013. Includes sections for Net cash inflow/outflow from continuing operating activities, investing activities, and financing activities.

STATEMENT OF TOTAL COMPREHENSIVE INCOME

Amounts in thousand euros

Large table with columns for GROUP and BANK, and rows for 1 Jan - 30 Sept 2014 and 1 Jul - 30 Sept 2013. Includes sections for Interest and similar income, Fee and commission income, Dividend income, Total net income, Provisions and impairment, Income tax, and Profit/(Loss) after tax.

Athens, November 25th, 2014

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR & C.E.O.

CHIEF FINANCIAL OFFICER

DEPUTY CHIEF FINANCIAL OFFICER

MICHALIS G. SALLAS

STAVROS M. LEKKAKOS

GEORGE I. POULOPOULOS

KONSTANTINOS S. PASCHALIS