

PIRAEUS BANK S.A. General commercial registry number 225501000 (Former Companies registration number 6065/06/B/86/04) Head Office: 4, Amerikis st., 105 64, Athens, Greece FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD from 1st January 2014 to 30th September 2014 (according to the Rule 4/507/28.04.2009 of the Capital Market Commission)

		COMP	ANY'S PROFILE						Notes: 1) The accounting policies, adopted by the Group according to the International Financial Reporting Standards (IFRS), have been applied in consistency with those in the annual financial state							
	mpany's web site: te of approval by the B	Board of Directors	of the interim condensed		www.piraeusbankgroup.com	n			the year 2013. Relevant disclosure is note 2a. "General accounting policies" of the Stand alone and the Consolidated Interim Condensed Financial Information. 2) In the 3rd quarter 2014, the management of the Bank taking into account new information and available evidence, revisited some of its estimates regarding the future cash flows of its loan							
			is at September 30th, 2014	:	November 25th, 2014				2) in the 3rd quarter 2014, the management of the balance taking into account new minimation and available evidence, revisited some of its estimates regarding the future cash news of its offer which are used as inputs in both the collective and the individual impairment assessment models. This change qualifies as a "change in accounting estimates" under IAS 8 "Accounting which are used as inputs in both the collective and the individual impairment assessment models. This change qualifies as a "change in accounting estimates" under IAS 8 "Accounting and the second second second second sec							
									Changes in Accounting Estimates and Errors" as the measurement basis of loans has not changed but the Management's estimates regarding parameters which are part of the mea							
									methodology of the recoverable amount, have been updated based on new facts and events that took place during 2014. Consequently, the result of the above reevaluation, only affects the statements of the current period, as defined by paragraph 5 of IAS 8. Relevant is the note 2b - "Critical accounting estimates and judgements in the application of the accounting policie							
	9	STATEMENT OF FINANCIAL POSITION							consolidated and stand alone interim condensed financial information for the period 1/1-30/9/2014.							
	Amounts in thousand euros								 Property, plant and equipment are free of any liens or encumbrances. Tax authorities have audited Piraeus Bank's tax position for the years up to and including 2010. The unaudited tax years of Group subsidiaries are included in note 18 of the Consolidated 							
	GROUP			BANK				Condensed Financial Information. For the fiscal years 2011, 2012 and 2013, the tax audit of the Bank conducted by PricewaterhouseCoopers SA. has been completed and a non qua								
_	30 September 2	2014	31 December 201		30 Septembe	2014	31 Decem	her 2013	Compliance Report has been issued. For the fiscal year 2013, Piraeus Bank has received a Tax Compliance report with an emphasis of matters. Further information is provided in note 9 of the Interim Condensed Financial Information as well as in note 10 of the Consolidated Interim Condensed Financial Information.							
	So deptember 2	2014	ST December 201	,	30 Oeptembe	2014	51 Decem	5012015	5) The Bank's provisions for outstanding litigations amount to € 7 million, whereas the Group's provision amounts to € 14.6 million from continuing operations and € 4.0 million from disc							
SETS									operations. The provision raised for the tax differences that may arise during the finalization of the tax audit, which is included in the current tax liabilities, amounts to € 11.5 million for the Bank 14.7 million for the Group to € 26.9 million for the continuing operations and € 481.6 million for the discontinued operations.							
sh and balances with Central Banks Ins and advances to credit institutions		3,323,191 284,277		2,874,771 293,035		2,296,811 1,065,326		1,912,478 1,163,172	relating mostly to insurance provisions.							
ancial instruments at fair value through profit or loss		254,935		214,113 325,032		80,540 477,018		44,875	6) The companies which have been consolidated as at 30/9/2014, apart from the parent company Piraeus Bank S.A., are included in note 18 of the Consolidated Interim Condensed							
rivative financial instruments - assets everse repos with customers		478,751 204,615		7,124		204,037		321,307 6,353	Information. Note 18 includes information about the country of incorporation, the percentage of holding by the Group, as well as the applied consolidation method. The direct shareholding per by the Bank are included in note 16 of the Bank's Interim Condensed Financial Information.							
ans and advances to customers (net of provisions) ailable for sale securities		56,294,813 1,341,514		62,365,774 1,377,749		51,417,541 931,767		57,399,117 888,538	7) The following companies that are consolidated under the full method of consolidation as at 30/9/2014, had not been included in the consolidation as at 30/9/2013: a) "Linklife Food & Ente							
ot securities - receivables d to maturity		14,443,349 28,264		15,628,221 58.041		14,319,054		15,569,474	Hall S.A.", b) "R.E. Anodus SRL", c) "Tellurion Ltd", d) "Tellurion Two Ltd", e) "Entropia Ktimatiki S.A.", f) "Akinita Ltd LLC", g) "Daphne Real Estate Consultancy SRL", h) "Rhesus Dev Projects SRL", i) "Vama Asset Management EOOD", j) "Piraeus Real Estate Tirana Sh.P.K." and k) "Priam Business Consultancy SRL". From these companies, the companies numbered (a							
ets held for sale		44,569		34,743		10,307		10,307	consolidated under the full method of consolidation as at 30/6/2014, as well. The companies numbered (a)-(c) were established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in October 2013, whereas the company numbered (d) was established in Oct							
ntories property stment property		762,734 975,778		669,125 902,859		425,649 303,564		351,498 291,057	December 2013. The company numbered (e) was transferred during the 4th quarter of 2013 to the subsidiaries' portfolio as a result of the increase of the Group's shareholding percenta company. The company numbered (f) was acquired in January 2014, whereas the companies numbered (g)-(h) were established in February 2014. The company numbered (i) was established to be accurately a standard be a							
stments in subsidiaries stments in associated undertakings		307,939		- 304,967		1,658,666 292,212		1,707,317 291,901	company. The company numbered (i) was acquired in various 2014, whereas the companies numbered (g) (iii) were established in Petrular 2014. The company numbered (i) started operating during the 2nd quarter of 2014. The company numbered (k) was established on 30/6/2014 and started operating during the 3nd (ii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established on 30/6/2014 and started operating during the 3nd (iii) was established operat							
gible assets		1,373,111 293,833		1,416,404 300,345		776,631 217,133		785,813 222,427	2014. The companies: a) Astraios Energy Photovoltaics S.A., b) Orion Energy Photovoltaics S.A., c) ATE Bank Romania S.A., d) Geniki Leasing S.A., e) Millennium Bank S.A. and f) Piraeu							
erred tax assets		3,747,693		2,861,716		3,590,487		2,706,304	Management A E.P.E.Y. that were fully consolidated as at 30/9/2013, are not included in the consolidation as at 30/9/2014. The companies numbered (a)-(b) were disposed in November 2013, the company numbered (c) was absorbed in December 2013 by the subsidiary company "Piraeus Leases S A.", whereas the							
er assets ets from discontinued operations		1,935,395 323,858		2,017,916 357,657		2,021,806		2,105,932	numbered (e) was absorbed by Piraeus Bank S.A. in December 2013. The company numbered (f) was merged through absorption with Piraeus Bank S.A. in June 2014. The companies "Estia							
AL ASSETS		86,418,619	. <u> </u>	92,009,592	·	80,088,549		85,777,870	Finance PLC", "Estia Mortgage Finance II PLC", "Axia Finance PLC", "Axia Finance III PLC", "Axia III APC Limited", "Praxis Finance PLC", "Praxis II Finance PLC", "Praxis II Finance PLC", "Praxis II APC Limite Mortgage Finance Plc", "Kion Mortgage Finance No.3 Plc" and "Kion CLO Finance No.1 Plc" are consolidated as special purpose entities. Note 27 of the Consolidated Interim Condensed							
		00,410,019		32,003,092	·	00,000,043		03,111,010	Information includes information about the changes in the subsidiaries' portfolio of the Group. The companies "ATE Insurance S.A." and "ATE Insurance Romania S.A." have been classifi							
BILITIES									Assets held for sale, as the classification criteria of IFRS 5 are met. Therefore, the financial figures and results of "ATE Insurance SA" and "ATE Insurance Romania SA" are pres "Discontinued operations". Relevant are the notes 9 and 18 of the Consolidated Interim Condensed Financial Information. The subsidiaries that are excluded from the consolidation are as fi							
e to credit insitutions e to customers		20,112,467 54,824,476		26,274,952 54,279,320		21,680,626 48,545,783		27,251,988 48,498,391	"Discontinued operations". Relevant are the notes 9 and 16 of the Consolidated interim Condensed Financial Information. The subsidiaries that are excluded from the consolidation are as th "Asbestos Mines S.A.", b) "Hellenic Industry of Aluminum S.A.", c) "ELSYP S.A.", d) "Blue Wings Ltd", e) "Piraeus Bank's Congress Centre", f) "Piraeus Bank Group Cultural Foundation", g)							
ilities at fair value through profit or loss viative financial instruments - liabilities				549		•		549	Maritime Inc.", h) "Isham Marine Corp.", i) "Cybele Management Company", j) "Alegre Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Co.", Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Co.", Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Co.", Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Co.", Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Co.", Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Co.", Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Corp Laurationa Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Maximus Chartering Co.", l) "Lantana Navigation Corp.", m) "Bayamo Shipping Ltd", k) "Lantana Navigation Corp.", m) "Lantana Na							
t securities in issue		493,048 748,276		329,618 305,361		489,874 748,274		325,996 305,263	Shipping S.A.", oj 'Sybil Navigation Co.", p) 'Zephyros Marine INC.", q) 'Procas Holding Ltd", r) 'Phoebe Investments SRL", s) 'Core Investments Project SRL", t) 'Amaryllis Investments Co SRL" and u) 'Marathon 1 Greenvale Rd LLC". The companies numbered (a)-(c) are fully depreciated, under liquidation status. The company numbered (d) is under idle status. The c							
rent income tax liabilities erred tax liabilities		48,722 39,236		35,390 42,300		26,924		17,583	numbered (g), (h) and (m)-(p) have been inactivated and they will be set under dissolution. The companies numbered (i)-(i) have been dissolved and set under liquidation. The companies num							
rement benefit obligations er provisions		168,901 41,545		161,397 39,882		153,896 28,659		145,844 20,879	(t) have not started operating yet, whereas the company numbered (u) has been excluded due to immaterial figures. The consolidation of the above mentioned companies does not affect the position and result of the Group.							
r liabilities		1,409,091		1,185,346		873,923		686,284	8) The following companies that are consolidated under the equity method of accounting as at 30/9/2014, had not been included in the consolidation as at 30/9/2013: a) "Euroak S.A. Real E							
rid capital and other borrowed funds rid capital (Tier I)	18,459		18,500		18,459		18,500		"Gaia S.A." and c) "Olganos S.A.". The company numbered (a) was acquired in October 2013, whereas the company numbered (b) was established in January 2014. The company numbere							
ordinated debt capital (Tier II)	225,310	243,769	237,504	256,004	225,310	243,769	237,504	256,004	established in January 2014 and started operating during the 2nd quarter of 2014. The companies mentioned above were consolidated under the equity method of accounting as at 30/6/2014 The company "Entropia Ktimatiki S.A." has not been included in the consolidation as at 30/9/2014 as it was fully consolidated for the first time as at 31/1/2/2013, since it was reclassified durin							
ilities from discontinued operations		520,212		556,574		•			quarter of 2013 to the subsidiaries' portfolio as a result of the increase of the Group's shareholding percentage. The associate company "Evrytania S.A. Agricultural Development Company"							
I Liabilities		78,649,743	. <u></u>	83,466,693	·	72,791,728		77,508,781	excluded from the consolidation under the equity method of accounting since it is under idle status. Note 27 of the Consolidated Interim Condensed Financial Information includes information changes in the associates' portfolio of the Group.							
JITY									9) The Group's balances with related parties are as follows: assets € 409.0 million, liabilities € 78.4 million, letters of guarantee € 3.4 million, income € 11.9 million and expense € 17.1 mi							
e Capital		1,830,594		2,271,770		1,830,594		2,271,770	Bank's balances with related parties (subsidiaries included) are as follows: assets € 3,974.2 million, liabilities € 4,033.3 million, letters of guarantee € 383.2 million, income € 75.8 million and e							
re premium s: Treasury shares		11,393,315 (3)		10,008,734 (113)		11,393,315		10,008,734	139.8 million. The balances of assets and liabilities of the Group with members of the Board of Directors and key management personnel amount to € 141.5 million and € 31.8 million respective amounts for the Bank amount to € 141.5 million and € 24.4 million. The transactions and remuneration of the Bank and its Group with the members of the Board of Directors							
er reserves and retained earnings ounts recognized directly in equity relating to non-current assets		(5,597,323)		(3,874,588)		(5,927,088)		(4,011,415)	management personnel amount to € 7.7 million.							
discontinued operations		22,441		18,106		<u> </u>		<u> </u>	10) As at 309/2014, subsidiary company of Piraeus Group owned a total number of 58 treasury shares of the parent company Piraeus Bank S.A., at a value of € 3 thousand. The Bank did not treasury shares as at 309/2014. Relevant information is provided in note 24 of the Consolidated Interim Condensed Financial Information.							
ital and reserves attributable to equity holders of the parent entity controlling interest		7,649,024 119,852		8,423,909 118,990		7,296,821		8,269,089	11) At the Statement of Total Comprehensive Income of the Consolidated and Stand alone Interim Condensed Financial Information, "Other comprehensive income, net of tax" includes as							
al Equity	_	7,768,876		8,542,899		7,296,821		8,269,089	that can be reclassified in the Income Statement, the change in currency translation reserve of € 2.06 million from continuing operations and € 0.19 million from discontinued operations for t and the change in available for sale reserve of € - 86.45 million from continuing operations and € 4.15 million from discontinued operations for the Group and € - 88.95 million from the Bank. In							
AL LIABILITIES AND EQUITY		86,418,619		92,009,592		80,088,549		85,777,870	"Other comprehensive income, net of tax" includes as amounts that can not be reclassified in the Income Statement, the change in reserve of defined benefit obligations of € 0.28 million							
									continuing operations for the Group and € 0.03 million for the Bank. 12) Changes in presentation of financial information for the comparative period were presented in the Stand alone as well as the Consolidated Interim Condensed Financial Information of 30 S							
	5	Amou	DF CHANGES IN EC nts in thousand euros	UIIY					2014. More specifically, in the statement of financial position of 31/12/2013, the presentation of the "Trading securities" has been included in the "Financial instruments at fair value through pro							
			GROUP			BANK			loss" and in the interim income statement of the period 1/1 – 30/9/2013, the presentation of the "Net trading income" has been included in the "Net income from financial instruments designated at value through profit or loss". Further information is provided in note 26 of the Bank's Interim Condensed Financial Information as well as in note 29 of the Consolidated Interim Condensed Financial							
	1 Jan	n - 30 Sept 2014 1	Oct - 31 Dec 2013 1 Jan -	30 Sept 2013	1 Jan - 30 Sept 2014 1 C	lct - 31 Dec 2013 1 J	Jan - 30 Sept 2013		Information							
ning balance		8,542,899	9,222,416	(2,324,307)	8,269,089	8,508,951	(2.744.356)		13) On March 6, 2014 Bank of Greece published the capital needs for each of the Greek banks. As concerns Piraeus Bank, the capital requirement has been assessed at €425 mn in the scenario (bindino) and €757 mn in the adverse. On 10/4/2014. Piraeus Bank's share capital increase of € 1.75 billion was completed. Further information is provided in notes 3 and 22 of the scenario (bindino) and €757 mn in the adverse. On 10/4/2014. Piraeus Bank's share capital increase of € 1.75 billion was completed. Further information is provided in notes 3 and 22 of the scenario (bindino) and €757 mn in the adverse. On 10/4/2014. Piraeus Bank's share capital increase of € 1.75 billion was completed. Further information is provided in notes 3 and 22 of the scenario.							
comprehensive income for the period, net of tax		(1,717,483)	(683,904)	3,315,133	(1,912,069)	(459,368)	3,019,156		Scelario (ununity and e157 min in the adverse. On 104/2014, Phadus Bain's share capital increase of e1.13 billion was completed. Public information is provided in notes 3 and 22 of the Interim Condensed Financial Information as well as in notes 3 and 24 of the Consolidated Interim Condensed Financial Information.							
ase of share capital rred shares repurchase		1,693,405 (750,000)		8,234,151 -	1,693,405 (750,000)		8,234,151		14) The Annual Ordinary General Meeting of Shareholders, held on 16/5/2014, decided not to distribute dividend for the fiscal year 2013, according to the established provisions of article							
year dividends of ordinary shares hases)/ sales of treasury shares		55	(1,049) 16	- 19	:				3723/2008, as amended is in force, for the credit institutions participating in the Economy reinforcement plan, combined with article 44a of C. Law 2190/1920. 15) On 21 May 2014, Piraeus Bank S.A. fully redeemed to the Hellenic Republic the total amount of preference shares (Pillar I Law 3723/2008) in the amount of €750 million, issued to the la							
nses on Increase of share capital of subsidiary companies	na interest	-	5 420	(1,626) (954)	(3,604)	219,506			Bank. The Extraordinary General Meeting of Shareholders that was held on October 30, 2014, approved the redemption and cancellation of the Greek State preference shares of Law 3723/20							
isitions, disposals, absorptions, liquidation and movement in participation ing balance	ig interest	7,768,876	5,420 8,542,899	(954) 9,222,416	7,296,821	8,269,089	8,508,951		by the Bank in favour of the Greek State. Additionally, it approved the reduction of the Bank's share capital by the amount corresponding to the redeemed preference shares of Law N. 3 which were owned by the Greek State, and will be cancelled, i.e. by the amount of € 749,999,998.98. Following the share capital increase and the redemption of preference shares, the share							
									which were owned by the Greek state, and will be cancelled, i.e. by the amount of € (44):999,990.90. Following the share capital increase and the redemption of preference shares, the share the Bank on 30/9/2014 amounted to € 1,830,593,914.50 and was divided into 6,101,979,715 ordinary registered shares, with a nominal value of € 0.30 each.							
			LOW STATEMENT nts in thousand euros						16) On 07/07/2014, Piraeus Bank announced that on 02/07/2014 4,951,260 warrants in total were exercised on shares issued by the Bank and owned by the Hellenic Financial Stability Fu							
		Amou						corresponding to 22,160,707 common shares of the Bank, or 0.363% of the total shares outstanding. The total consideration paid by the warrant holders to the HFSF amounted to EUR 38 Following this warrants exercise, the HFSF percentage of Bank's total share capital decreased to 66.93%.								
		_	GROUP		· _	BANK			17) On 23/07/2014, the European Commission announced the approval of the Restructuring Plan of Piraeus Bank, as submitted to the European Commission (DG Competition) through the							
		1 J	Jan - 30 Sept 2014 1 Jan -	30 Sept 2013	1 Ja	n - 30 Sept 2014 1 J	Jan - 30 Sept 2013		Finance on 19 June 2014. 18) On 14/08/2014, Piraeus Bank announced the agreement for the sale of 100% of ATE Insurance to ERGO Insurance Group, a subsidiary of Munich Re. The total consideration amounts							
ash inflow/ (outflow) from continuing operating activities			(1,069,585)	(3,956,598)		(917,222)	(3,367,344)		rely on revolucity, relative bank announced the agreement of the sale of rous of ATE insufance to ECO insufance foroup, a subsidiary of municity Re. The total consideration announce million in cash and is subject to customary net asset value adjustments upon closing. The transaction is subject to regulatory approvals and is expected to be completed by the end of 201							
ash inflow/ (outflow) from discontinued operating activities I inflows/ (outflows) from operating activities		-	(10,673) (1,080,258)	(34,839) (3,991,437)		(917,222)	(3,367,344)		significant effect on the financial position of the Group.							
cash inflow/ (outflow) from continuing investing activities cash inflow/ (outflow) from discontinued investing activities			(144,359) 12,298	3,092,921 35,504		(163,216)	2,783,663		19) Following the October 7, 2014 decision of the Board of Directors, an Extraordinary General Meeting of Shareholders (EGM) was held on October 30, 2014, which approved the merger of with its subsidiary "GENIKI BANK S.A." according to the provisions of the article 79 of Codified Law 2190/1920, articles 1-5 of Law 2166/1993 and article 16 of Law 2515/1997, as currently in							
ash inflow/ (outflows) from investing activities ash inflow/ (outflows) from continuing financing activities		-	(132,061) 1,343,628	3,128,425 883,713	· _	(163,216) 1.328.358	2,783,663 876,872		authorized the appropriate members of the Board to carry out any action, in order to complete the merger. On November 20, 2014, the General Electronic Commercial Registry (G.E.MI) regi							
ish inflow/ (outflow) from discontinued financing activities		_				-			decision No. 61164/20.11.2014 of the Ministry of Development & Competitiveness regarding the approval of the merger of Piraeus Bank and Geniki Bank S.A., by acquisition of the latter by th 20) On October 26, 2014, ECB announced the results of the Comprehensive Assessment which was conducted by the European Central Bank ("ECB") in cooperation with the European							
inflows/ (outflows) from financing activities ncrease/ (decrease) in cash and cash equivalents of the period			1,343,628 131,309	883,713 20,701		1,328,358 247,920	876,872 293,191		20) On October 20, 2014, EUB announced the results of the Comprehensive Assessment which was conducted by the European Central Bank (EUB) in Cooperation with the European Authority ("EBA") and the Central Bank of Greece. Further information is provided in note 27 of the Bank's Interim Condensed Financial Information as well as in note 30 of the Consolidate							
t of exchange rate changes on cash and cash equivalents inflows/ (outflows) for the period		-	60,325 191,634	(26,696)		33,360 281,280	(19,232) 273,959		Condensed Financial Information.							
and cash equivalents at the beginning of the period	Current		1,888,467	2,473,085		1,040,989	1,389,561		21) On September 30th 2014, the number of staff employed by the Bank was 14,072 people and by the Group 22,465 people out of which 206 people refer to discontinued operations (ATE S.A., ATE Insurance Romania S.A.). The number of staff employed by the Bank as at 30 September 2013 was 14,529 people and by the Group 24,770 people out of which 275 people refer to discontinued operations (ATE S.A., ATE Insurance Romania S.A.).							
n and cash equivalents at the acquisition date, of assets and liabilities o is' network in Greece	Cypnot		-	11,696			11,696		discontinued operations (ATE Insurance S.A., ATE Insurance Romania S.A.).							
and cash equivalents from absorption of company and cash equivalents at the end of the period		_	2,080,101	2,478,786	· _	43	1,675,216									
			=jv3Vj1V1	<u>_,-110,100</u>		1,722,012	1,01 3,210									
							STATEMEN	T OF TOTAL C Amounts in th	DMPREHENSIVE INCOME usand euros							
_						GROUP	0		BANK							
-	1 Jan Continuing	n - 30 Sept 2014 Discontinued		Continuing	1 Jan - 30 Sept 2013 Discontinued		Continuing	1 Jul - 30 Sept 2014 Discontinued	1 Jul - 30 Sept 2013 1 Jan - 30 Sept 2014 1 Jan - 30 Sept 2013 1 Jul - 30 Sept 2014 1 Jul - 30 Sept 2013							
	operations	operations	Total	operations		Total	operations	operations	Total operations operations							
est and similar income est expenses and similar charges	2,626,445 (1,138,548)	1,545 (192)	2,627,990 (1,138,740)	2,650,912 (1,463,591)	1,568 (197)	2,652,480 (1,463,788)	861,436 (352,859)	535 (66)	861,971 943,146 532 943,678 2,246,211 2,207,567 737,513 778,968 (352,925) (489,498) (85) (489,583) (1,054,910) (1,290,541) (333,983) (420,029)							

et interest income	1,487,897	1,353	1,489,250	1,187,321	1,371	1,188,692	508,577	469	509,046	453,648	447	454,095	1,191,301	917,026	403,530	358,939		
ee and commission income	276,036	-	276,036	227,034	-	227,034	96,394	-	96,394	85,780		85,780	179,509	144,872	67,453	54,786		
and commission expense	(29,430)	(47)	(29,477)	(31,624)	(33)	(31,657)	(9,792) 86.602	(28)	(9,820)	(12,156)	(15)	(12,171) 73.609	(17,692)	(16,688)	(6,340)	(6,477) 48.309		
t fee and commission income	246,606	(47)	246,559	195,410	(33)	195,377	86,602	(28)	86,574	73,624	(15)	73,609	161,817	128,184	61,113	48,309		
vidend income et income from financial instruments designated	14,748	55	14,803	14,120	64	14,184	270	28	298	8,820	57	8,877	15,480	15,958	26	8,616		
fair value through profit or loss	(63,965)	1,325	(62,640)	86,699	5,488	92,187	(21,114)	(1,267)	(22,381)	25,972	2,090	28,062	(43,866)	92,242	(17,219)	33,296		
esults from investment securities	74,280	44	74,324	15,162		15,162	(2,259)	-	(2,259)	1,373		1,373	72,789	14,649	(3,189)	778		
her operating income	205,461	23,415	228,876	50,275	51,369	101,644	19,262	6,860	26,122	29,856	17,833	47,689	190,472	30,731	7,447	14,045		
egative goodwill due to acquisitions		-	-	3,810,338	-	3,810,338		-			-	-	-	3,498,036				
tal net income	1,965,027	26,145	1,991,172	5,359,325	58,259	5,417,584	591,338	6,062	597,400	593,293	20,412	613,705	1,587,993	4,696,826	451,708	463,983		
aff costs	(537,210)	(9,778)	(546,988)	(572,135)	(22,729)	(594,864)	(172,027)	(2,900)	(174,927)	(224,938)	(13,983)	(238,921)	(402,327)	(403,113)	(130,294)	(155,345)		
Iministrative expenses	(425,455)	(7,963)	(433,418)	(388,043)	(8,350)	(396,393)	(153,116)	(2,607)	(155,723)	(151,369)	(2,930)	(154,299)	(338,240)	(279,555)	(123,784)	(111,748)		
epreciation and amortisation	(122,347)	(1,129)	(123,476)	(92,765)	(1,395)	(94,160)	(33,800)	(365)	(34,165)	(32,501)	(473)	(32,974)	(89,863)	(53,590)	(22,778)	(18,794)		
otal operating expenses before provisions	(1,085,012)	(18,870)	(1,103,882)	(1,052,943)	(32,474)	(1,085,417)	(358,943)	(5,872)	(364,815)	(408,808)	(17,386)	(426,194)	(830,430)	(736,258)	(276,856)	(285,887)		
ofit before provisions, impairment and income tax	880,015	7,275	887,290	4,306,382	25,785	4,332,167	232,395	190	232,585	184,485	3,026	187,511	757,563	3,960,568	174,852	178,096		
ovisions and impairment	(3,345,251)	(2,017)	(3,347,268)	(1,683,727)		(1,683,727)	(2,257,294)	3,766	(2,253,528)	(519,214)		(519,214)	(3,401,706)	(1,581,124)	(2,193,225)	(365,956)		
nare of profit of associates	11,364	-	11,364	(4,330)		(4,330)	7,174		7,174	(399)		(399)	-	-	-	-		
rofit/ (Loss) before tax	(2,453,872)	5,258	(2,448,614)	2,618,325	25,785	2,644,110	(2,017,725)	3,956	(2,013,769)	(335,128)	3,026	(332,102)	(2,644,143)	2,379,444	(2,018,373)	(187,860)		
come tax	814,338	(3,433)	810,905	607,707	(6.679)	601,028	460,139	(1,566)	458,573	56,687	(5.065)	51,622	820,997	589,554	467,009	34,467		
ofit/ (Loss) after tax (A)	(1,639,534)	1,825	(1,637,709)	3,226,032	19,106	3,245,138	(1,557,586)	2,390	(1,555,196)	(278,441)	(2,039)	(280,480)	(1,823,146)	2,968,998	(1,551,364)	(153,393)		
ess: Non controlling interest	545	(2)	543	(5,749)	(1)	(5,750)	150		150	(1,300)		(1,300)			<u> </u>	-		
ofit/ (Loss) after tax attributable to equity holders	(1,640,079)	1,827	(1,638,252)	3,231,781	19,107	3,250,888	(1,557,736)	2,390	(1,555,346)	(277,141)	(2,039)	(279,180)	(1,823,146)	2,968,998	(1,551,364)	(153,393)		
the parent entity																		
ther comprehensive income, net of tax (B)	(84.110)	4,336	(79,774)	65.956	4,039	69,995	(42,067)	2	(42,065)	38,896	1,763	40,659	(88.923)	50.158	(45,746)	28.542		
otal comprehensive income for the period, net of tax (A+B)	(1.723.644)	6.161	(1.717.483)	3.291.988	23.145	3.315.133	(1.599.653)	2.392	(1,597,261)	(239.545)	(276)	(239,821)	(1.912.069)	3.019.156	(1,597,110)	(124,851)		
ttributable to equity holders of the parent entity	(1,724,338)	6,162	(1,718,176)	3.297.687	23,146	3.320.833	(1.599.910)	2,393	(1,597,517)	(238,257)	(275)	(238,532)	(1,312,003)	3,013,130	(1,007,110)	(124,001)		
on controlling interest	(1,724,330) 694	(1)	693	(5,699)	(1)	(5,700)	(1,355,510) 257	2,353	256	(1,288)	(273)	(1,289)						
·		(-)		(-,)	(-)	(-,)		(1)		(1,200)	(-)	(-,===)						
ofit/ (Loss) after tax per share (in euros): Basic and diluted	(0.2843)	0.0003	(0.2840)	1.6094	0.0095	1.6189	(0.2553)	0.0004	(0.2549)	(0.0531)	(0.0004)	(0.0535)	(0.3161)	1.4786	(0.2542)	(0.0294)		
		Athens, Novembe								r 25th, 2014								
CHAIRMAN OF THE BOARD OF DIRECTORS				MANAGING DIRECTOR & C.E.O.					CHIEF FINANCIAL OFFICER					DEPUTY CHIEF FINANCIAL OFFICER				
MICHALIS G. SALLAS					CTAV/	OS M. LEKKAKO								KONSTANTINOS S. PASCHALIS				
MICHALIS G. SALLAS					STAVE	COS INI. LEKKAKU	2		GEORGE I. POULOPOULOS					KUNSTANTINUS S. PASCHALIS				