

PIRAEUS BANK S.A. Companies registration number 6065/06/B/86/04 Head Office: 4, Amerikis st., 105 64, Athens, Greece

FINANCIAL STATEMENTS INFORMATION FOR THE PERIOD from 1st January 2012 to 30th September 2012

(according to the Rule 4/507/28.04.2009 of the Capital Market Commission)

The figures presented below, derive from the interim condensed financial information and aim to a general information about the financial position and results of Piraeus Bank S.A. and Piraeus Bank Group. We therefore recommend the reader, prior to making any investment decision or other transaction concerning the Bank, to visit the Bank's web site, where the set of interim condensed financial information is posted in accordance with International Financial Reporting Standards, as well as the auditor's report when necessary.

COMPANY'S	PROFILE	
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Company's web site: Date of approval by the Board of Directors of the interim condensed financial information for the period ended as at September 30th, 2012

www.piraeusbank.gr December 19th, 2012

STATEMENT (OF FINANCIA	AL POSITION
Amou	ints in thousand e	uros

		GROU	JP			BANK					
	30 Septe	mber 2012	31 Decemb	er 2011	30 Septemb	er 2012	31 Decembe	er 2011			
ASSETS											
Cash and balances with Central Banks Loans and advances to credit institutions Derivative financial instruments - assets Trading securities Financial instruments at fair value through profit or loss Reverse repos with customers Loans and advances to customers and debt		2,541,567 415,348 416,604 325,556 7,333 1,936		2,552,717 316,136 379,238 464,313 9,922 57,395		1,519,886 2,834,101 408,484 59,927 7,333 1,519		1,572,849 3,065,200 375,069 125,106 9,922 57,127			
securities - receivables (net of provisions) Investment securities		50,049,206		35,633,795		44,550,657		29,897,655			
Available for sale securities Held to maturity Investments in associated undertakings Investments in subsidiaries Intangible assets Property, plant and equipment	4,626,660 881,952	5,508,612 303,747 - 397,893 1,162,430	2,745,065 1,249,849	3,994,914	4,256,270 794,093	5,050,363 284,930 2,002,046 240,238 568,717	2,381,550 1,198,239	3,579,789 228,418 1,909,309 133,999 314,133			
Investment property Assets held for sale Other assets		1,050,160 15,162		877,511 14,021		376,568		201,767 172,992			
Deferred tax assets Inventiones property Other assets Assets from discontinued operations	1,751,647 316,170 2,616,425	4,684,242 _ 544,355	1,177,992 264,891 1,015,397	2,458,280 <u> </u>	1,714,615 143,526 2,578,598	4,436,739	1,132,455 128,998 935,518	2,196,971			
TOTAL ASSETS		67,424,151		49,352,308	=	62,341,508	= =	43,840,306			
LIABILITIES											
Due to credit insitutions Liabilities at fair value through profit or loss Derivative financial instruments - liabilities Due to customers Debt securities in issue Hybrid capital and other borrowed funds		33,709,577 868 399,173 33,128,324 379,640		25,413,598 18,475 389,728 21,795,677 1,268,045		33,587,297 868 394,497 29,410,317 379,640		25,023,614 18,475 381,321 18,334,429 1,266,788			
Hybrid capital (Tier I) Subordinated debt capital (Tier II) Other liabilities	66,784 267,308	334,092	159,601 339,367	498,968	66,784 267,308	334,092	159,601 335,383	494,984			
Retirement benefit obligations Deferred tax liabilities Other provisions Current income tax liabilities	181,036 37,298 9,434 17,071		172,856 46,640 18,302 13,742		140,781 - 232 8,346		139,060 - 10,665 4,080				
Other liabilities Liabilities from discontinued operations	993,033	1,237,872 624,962	648,774	900,314 1,007,341	497,434	646,793	225,572	379,377			
Total Liabilities		69,814,508	=	51,292,146	=	64,753,504	=	45,898,988			
EQUITY											
Share Capital Share premium Less: Treasury shares		1,092,998 2,953,356 (336)		1,092,998 2,953,356 (192)		1,092,998 2,953,356		1,092,998 2,953,356			
Other reserves and retained earnings Amounts recognized directly in equity relating to non-current assets from discontinued operations		(6,569,862) 3,732		(6,106,700) (14,529)		(6,458,350)		(6,105,036)			
Capital and reserves attributable to equity holders of the parent enti Non controlling interest Total Equity	ty	(2,520,112) 129,755 (2,390,357)	-	(2,075,067) 135,229 (1,939,838)	_	(2,411,996)	=	(2,058,682)			
TOTAL LIABILITIES AND EQUITY		67,424,151		49,352,308	_	62,341,508	-	43,840,306			

STATEMENT OF CHANGES IN EQUITY

		GROUP		BANK				
	1 Jan - 30 Sept 2012 1 Oct - 31 Dec 2011 1 J		1 Jan - 30 Sept 2011	1 Jan - 30 Sept 2012	1 Oct - 31 Dec 2011	1 Jan - 30 Sept 2011		
Opening balance	(1,939,838)	2,922,356	3,273,732	(2,058,682)	2,640,659	2,956,979		
Total comprehensive income for the period, net of tax	(450,029)	(5,238,426)	(1,115,072)	(354,316)	(5,075,161)	(1,080,914)		
Increase and expenses on increase of share capital through cash payment			764,594			764,594		
Issue and expenses on issue of preference shares	(23)	375,820		(23)	375,820			
Prior year dividends of ordinary shares	(250)	(30)						
(Purchases)/ Sales of treasury shares and preemption rights	23	1,235	(171)					
Acquisitions, disposals, absorption, liquidation and movement in participating interest	(240)	(793)	(543)	1,025				
Other movements			(184)					
Closing balance	(2,390,357)	(1,939,838)	2,922,356	(2,411,996)	(2,058,682)	2,640,659		

CASH FLOW STATEMENT

	GR	OUP	BA	ANK
Net cash inflow/ (outflow) from continuing operating activities Net cash inflow/ (outflow) from discontinued operating activities Total inflows/ (outflows) from operating activities Net cash inflow/ (outflow) from continuing investing activities Net cash inflow/ (outflow) from discontinued investing activities Net cash inflow/ (outflow) from investing activities Net cash inflow/ (outflow) from ordinuing financing activities Net cash inflow/ (outflow) from discontinued financing activities Total inflows/ (outflow) from discontinued financing activities Net increase/ (decrease) in cash and cash equivalents of the period Reflect of exchange rate chapens on cash and cash equivalents	1 Jan - 30 Sept 2012	1 Jan - 30 Sept 2011	1 Jan - 30 Sept 2012	1 Jan - 30 Sept 2011
Net cash inflow/ (outflow) from continuing operating activities	(504,170)	1,380,854	(577,386)	1,674,503
Net cash inflow/ (outflow) from discontinued operating activities	(5,508)	(25,449)		
Total inflows/ (outflows) from operating activities	(509,678)	1,355,405	(577,386)	1,674,503
Net cash inflow/ (outflow) from continuing investing activities	85,492	(1,245,768)	253,075	(1,036,198)
Net cash inflow/ (outflow) from discontinued investing activities	17,059	14,144	-	
Total inflows/ (outflows) from investing activities	102,551	(1,231,624)	253,075	(1,036,198)
Net cash inflow/ (outflow) from continuing financing activities	(780,837)	(105,498)	(770,685)	(137,808)
Net cash inflow/ (outflow) from discontinued financing activities	3	(40)		
Total inflows/ (outflows) from financing activities	(780,834)	(105,538)	(770,685)	(137,808)
Net increase/ (decrease) in cash and cash equivalents of the period	(1,187,961)	18,243	(1,094,996)	500,497
Effect of exchange rate changes on cash and cash equivalents	(5,742)	12,771	(3,883)	8,542
Total inflows/ (outflows) for the period	(1,193,703)	31,014	(1,098,879)	509,039
Cash and cash equivalents at the beginning of the period	2,681,134	4,034,929	1,841,272	2,886,063
Cash and cash equivalents at the acquisition date, of assets and liabilities of former ATEbank S.A.				
and its subsidiaries	1,118,064	-	1,072,923	
Cash and cash equivalents at the end of the period	2,605,495	4,065,943	1,815,316	3,395,102

1) The accounting policies, adopted by the Group according to the International Financial Reporting Standards (IFRS), have been applied in consistency with those in the annual financial statements of the year 2011. Relevant disclosure is note 2 of the Stand alone and the Consolidated Interim Condensed Financial Information.

2) Property, plant and equipment are free of any liens or encumbrances.

1) The accounting policies, adopted by the Group according to the International Financial attenuents of the year 2011. Relevant discouser is note 2 of the Stand alone and the Consolidated Interim Condensed Financial Information.

2) Property, plant and equipment are fee of any liens or encumbrances.

3) Tax authorities have audited Pireaus Bank's tax position for the years up to and including 2009. For the year 2011, the tax audit of the Bank conducted by Pricevaterhouse/Coopers SA has been completed and a non qualified Tax Compliance Report has been issued. Namely to the subsidiaries and associates of Pireaus Bank Group that are incorporated in Greece and which must be audited according to the applicable law in force, the tax audit of these entities has been completed and the relevant Tax Compliance Report have been issued. The unaudited tax years of Cropus pusicalized serior included in not 16 of the Consolidated Interim Condensed Financial Information.

4) All disputes under litigation or arbitration, as well as the pending court decisions, are not expected to have a significant effect on the financial position of the Bank and the Group. Therefore the Bank has not raised a provision for outstanding litigations, whereas the Group's provision amounts to 6.2 Amilion from confiniting operations. The provision raised for the Bank amount to 6.2 amilion and for the Group to 6.1 million from continuing operations. So in the provision raised for the Bank amount to 6.2 amilion and for the Group to 6.1 million from discontinued operations.

5) The companies which have been consolidated as at 30/9/2012, apart from the parent company Pireaus Bank S.A., are included in note 16 of the Consolidated Interim Condensed Financial Information. All the Consolidated and the force of the Consolidated Interim Condensed Financial Information. Plant the Consolidated and the Consolidation as at 30/9/2012, apart from the parent Condensed Financial Information.

6) The following companies that are consolidated under the full method of co Information. The above events didn't result in a change above 25% of the turnover orland the profit after tax orland the Group's equity for the current period. The substituties that are excluded from the consolidation are as follows: a) Asbestos Mines S.A., b) Hellenic Industry of Aluminum, c) Hellenic Asbestos S.A., d) Oblivio Co. Ltd., c) ELSYP S.A., f) Blue Wings Ltd, g) Piraeus Bank's Congress Centre, h) Piraeus Bank Group Cultural Foundation and i) Procas Holding Ltd. The companies numbered (a)-(e) are fully depreciated, under liquidation or dissolution status. The financial data of the companies (f)-(h) are included in the financial statements of the parent company Piraeus Bank S.A. and consequently, in the consolidated financial statements. The company numbered (i) has not started operating yet. The consolidation of the above mentioned companies does not affect the financial position and result of the Group. 7) The following companies that are consolidated under the equity method of accounting as at 30/9/2012, had not been included in the consolidation as at 30/9/2011; a) Piraeus

TANEO Capital Fund, b) AlK Banka and c) Teriesias S.A. The company numbered (a), which was consolidated under the equity method of accounting as at 306/2012 as well, was transferred during the 4th quarter of 2011 from the available for sale portfolio to the associates' portfolio. The company numbered (b) was acquired in July 2012 in the context of the acquisition of the former ATEbank's S.A. assets and liabilities, while the company numbered (c) was transferred during the 3rd quarter of 2012 from the available for sale portfolio to eacquisition for the further A Libbins 30, assess and inabilities, while the company through the abovementioned acquisition. Note 26 of the Consolidated Interim Condensed Financial Information includes information about the changes in the associates' portfolio of the Group. As at 30/9/2012, as well as at 30/6/2012, there are no

Interim Condensed Financial Information includes information about the changes in the associates' portfolio of the Group. As at 30/9/2012, as well as at 30/6/2012, there are no associates that have been excluded from consolidation.

3) The Group's belances with related parties are as follows: assets € 272.6 million, liabilities € 52.3 million, letters of guarantee € 1.3 million, income € 9.7 million and expense € 16.1 million. The Bank's balances with related parties (subsidiaries included) are as follows: assets € 4.038.4 million, liabilities € 1.790.1 million, letters of guarantee € 31.5 million, income € 9.7 million. The bank's balances with related parties (subsidiaries included) are as follows: assets € 4.038.4 million, liabilities € 1.790.1 million, letters of guarantee € 31.5 million, income € 9.7 million. The bank shallones of assets and liabilities of the Group with members of the Board of Directors and key management personnel amount to € 7.6 million and € 16.5 million. The transactions and remuneration of the Bank and its Group with the members of the Board of Directors and key management personnel amount to € 5.3 million.

9) As at 30/9/2012 subsidiary companies of Piraeus Group owned a total number of 873.944 treasury shares of the parent company Piraeus Bank S.A., at a value of € 336 thousand. The Bank did not hold any treasury shares as at 30/9/2012. Relevant information is provided in note 23 of the Consolidated Interim Condensed Financial Information.

10) At the Statement of Total Comprehensive Income of the Consolidated and Interim Condensed Financial Information of the Group and the change in currency translation reserve of € -6.2 million from continuing operations for the Group and the change in currency translation reserve of € -6.2 million from continuing operations and € 3.7 million from discontinued operations for the Group and the Bank.

11) Note 4 of the Stand Alone and the Consolidated Interim Condensed Financial Information of the period 1/1 – 30/9/2012 is relevant to the redetermi

nformation for the first quarter 2012.

12) On 2 March 2012, Piraeus Bank announced a Tender Offer to purchase existing securities for cash. This Tender Offer referred to subordinated (€ 330 million) and hybrid (€ 159 million) securities of € 489 million, total amount. On 12 March 2012, Piraeus Bank announced that it accepted offers of € 144 million, out of which € 60 million subordinated securities and € 84 million hybrid securities

13) Restatements of the figures of the period 1/1 - 30/9/2011 in the Stand alone as well as the Consolidated Interim Condensed Financial Information of 30 September 2012 were presented for comparability purposes. Further information concerning these restatements is provided in note 24 of the Bank's Interim Condensed Financial Information as well as note 27 of the Consolidated Interim Condensed Financial Information

note ∠r or the Consolidated Interim Condensed Financial Information.

14) On May 28, 2012, and in the framework of the recapitalization of the Greek banking system, Piraeus Bank received an advance of € 4.7 billion from the Hellenic Financial Stability Fund (HFSF) in view of its participation in the Capital Enhancement Scheme of the Bank. Furthermore, on December 21st 2012, the HFSF provided an additional Capital Advance of €1.5 bn and a Commitment Letter of €1.1 bn. Hence, the total Capital Advances and the Commitment Letter that HFSF has provided to Piraeus Bank amount to €7.3 bn plus € 0.5 bn for ex ATEbank, which corresponds to the Bank's capital needs, as they have been defined by the Bank of Greece. Relevant information is provided in note 3 of the Stand alone and Consolidated Interim Condensed Financial Information.

Consolidated Interim Condensed Financial Information.

15) Fursuant to the Ordinary Shareholders Meeting resolution dated 29/6/2012, the revocation of the 20/5/2011 Ordinary Shareholders Meeting resolution was approved regarding the reverse split of the Bank's common shares and thus the restoration of the nominal value of each common share from one euro and twenty cents (€ 1.20) to thirty cents (€ 0.30) with simultaneous increase of the number of common shares of the Bank, from two hundred and eighty five million eight hundred and thirty one thousand six hundred and forty one (285,831,641) to one billion one hundred and forty three million three hundred and twenty six thousand five hundred and sixty four (1,143,326,564), as well as the relevant amendment of the articles 5 and 27 of the Bank's Articles of Association.

16) The Ordinary General Meeting of Shareholders, held on 29/6/2012, decided not to distribute dividend to the shareholders for fiscal year 2011, according to the established provisions (article 44a law 2190/1920 and article 1 of Law 3723/2008 as in force, combined with article 4 of Law 4063/2012) for the credit institutions participating in the Economy reinforcement plan.

provisions (enture—we are X-ror Local Committee (meeting 4/27/17/2012) fibromaph (selected assets and liabilities) of the under special liquidation credit institution Agricultural Bank of Greece S.A. following the relevant decision of the Resolution Measures Committee (meeting 4/27/17/2012, Government Gazette 2209/27.07.12). Relevant information is provided in note 25 of the Stand alone Interim Condensed Financial Information and note 25 of the Consolidated Interim Condensed Financial Information.

18) On October 19, 2012 Piracus Bank signed a definitive agreement with Societe Generale regarding the acquisition of Société Générale's total stake (99.08%) in Geniki Bank. The aggregate consideration for the acquisition of () 100% of Geniki shares held by Société Générale and (ii) Société Générale's receivables corresponding to the capital advances, was

agreed at 61 mm. The transaction was concluded on December 14, 2012 after having received all the required regulatory approvals.

19) Piraeus Bank, according to the 7th December 2012 decision of the Board of Directors, participated in the exchange offer of Hellenic Government bonds, in response to the relevant invitation of the Hellenic Ministry of Finance dated 3.12.2012, with all new Greek Government Bonds in Piraeus Bank's portfolio and €4.3 bn face value. Relevant information

is provided in note 26 and 28 of the Stand alone and Consolidated Interim Condensed Financial Information respectively.

20) On September 30, 2012, the number of staff employed by the Bank was 9,689 people and by the Group (7,641 people of which 281 people refer to discontinued operations (ATE Insurance SA, ATE Insurance SA, The number of staff employed by the Bank as at 30 september 2011 was 4,750 people and by the Group 13,123 people of which 1,595 people referred to discontinued operations (Egypt).

STATEMENT OF TOTAL COMPREHENSIVE INCOME

	group											BANK					
	1 Jan - 30 Sept 2012			1 Jan - 30 Sept 2012 1 Jan - 30 Sept 2011 1 Jul - 30 Sept 2012							1,	Jul - 30 Sept 2011		1 Jan - 30 Sept 2012 1 Jan - 30 Sept 2011		11 1 Jul - 30 Sept 2012	1 Jul - 30 Sept 2011
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total					
Interest and similar income	2,077,394	21,681	2,099,075	2,169,046	18,716	2,187,762	771,560	7,912	779,472	762,643	6,203	768,846	1,667,762	1,743,546	639,827	613,101	
Interest expenses and similar charges	(1,356,897)	(2,891)	(1,359,788)	(1,252,882)	(3,103)	(1,255,985)	(459,434)	(1,070)	(460,504)	(464,186)	(996)	(465,182)	(1,210,575)	(1,132,434)	(417,556)	(416,780)	
Net interest income	720,497	18,790	739,287	916,164	15,613	931,777	312,126	6,842	318,968	298,457	5,207	303,664	457,187	611,112	222,271	196,321	
ee and commission income	163,003	1,026	164,029	172,243	936	173,179	59,977	349	60,326	55,792	316	56,108	100,774	98,122	40,507	31,801	
ee and commission expense	(22,532)	(220)	(22,752)	(26,486)	(186)	(26,672)	(8,728)	(74)	(8,802)	(9,060)	(57)	(9,117)	(14,920)	(21,060)	(5,035)	(6,579)	
Net fee and commission income	140,471	806	141,277	145,757	750	146,507	51,249	275	51,524	46,732	259	46,991	85,854	77,062	35,472	25,222	
Dividend income	5,663	120	5,783	3,340	85	3,425	3,726	60	3,786	255	27	282	7,033	4,831	3,594	174	
Net trading income	205,018	1,236	206,254	136,403	-	136,403	(5,916)	1,236	(4,680)	109,294	-	109,294	206,258	123,723	1,635	78,674	
Net income from financial instruments designated																	
t fair value through profit or loss	2,858		2,858	(3,252)		(3,252)	418	-	418	(898)		(898)	2,803	(3,476)	411	(902)	
Results from investment securities	(646)	9,340	8,694	1,270		1,270	(2)	9,340	9,338	1,169		1,169	33,212	851	34,028	395	
Other operating income/ (expense)	14,186	249	14,435	40,713	379	41,092	19,960	(30)	19,930	14,979	126	15,105	8,151	5,232	5,520	(1,929)	
otal net income	1,088,047	30,541	1,118,588	1,240,395	16,827	1,257,222	381,561	17,723	399,284	469,988	5,619	475,607	800,498	819,335	302,931	297,955	
taff costs	(278,293)	(9,576)	(287,869)	(282,687)	(5,940)	(288,627)	(108,526)	(5,091)	(113,617)	(91,489)	(2,028)	(93,517)	(166,721)	(165,460)	(71,331)	(53,165)	
dministrative expenses	(234,092)	(7,094)	(241,186)	(238,043)	(5,110)	(243, 153)	(87,063)	(3,675)	(90,738)	(82,720)	(1,588)	(84,308)	(156,504)	(159,966)	(60,751)	(57,381)	
ains/ (Losses) from sale of assets	(505)		(505)	(674)		(674)	(299)		(299)	944		944	(447)	(11)	(344)	957	
lepreciation and amortisation	(78,412)	(1,366)	(79,778)	(70,803)	(1,053)	(71,856)	(26,445)	(596)	(27,041)	(24,195)	(351)	(24,546)	(38,794)	(28,876)	(13,833)	(10,979)	
otal operating expenses before provisions	(591,302)	(18,036)	(609,338)	(592,207)	(12,103)	(604,310)	(222,333)	(9,362)	(231,695)	(197,460)	(3,967)	(201,427)	(362,466)	(354,313)	(146,259)	(120,568)	
rofit before provisions and tax	496,745	12,505	509,250	648,188	4,724	652,912	159,228	8,361	167,589	272,528	1,652	274,180	438,032	465,022	156,672	177,387	
Provisions and impairment	(1,766,625)	7,681	(1,758,944)	(2,034,572)		(2,034,572)	(565,517)	7,681	(557,836)	(657,825)	(11)	(657,836)	(1,584,129)	(1,844,194)	(484,705)	(605,038)	
Share of profit of associates	16,459		16,459	(17,496)		(17,496)	27,365		27,365	(11,682)		(11,682)					
rofit/ (Loss) before tax	(1,253,421)	20,186	(1,233,235)	(1,403,880)	4,724	(1,399,156)	(378,924)	16,042	(362,882)	(396,979)	1,641	(395,338)	(1,146,097)	(1,379,172)	(328,033)	(427,651)	
ncome tax	619,191	(6,944)	612,247	218,930	(1,653)	217,277	104,675	(5,494)	99,181	42,170	(574)	41,596	623,239	227,184	91,742	52,012	
Profit/ (Loss) after tax (A)	(634,230)	13,242	(620,988)	(1,184,950)	3,071	(1,181,879)	(274,249)	10,548	(263,701)	(354,809)	1,067	(353,742)	(522,858)	(1,151,988)	(236,291)	(375,639)	
ess: Non controlling interest	(5,351)	47	(5,304)	(8,049)	77	(7,972)	(513)	7	(506)	(232)	17	(215)			-	-	
Profit/ (Loss) after tax attributable to equity holders of the parent entity	(628,879)	13,195	(615,684)	(1,176,901)	2,994	(1,173,907)	(273,736)	10,541	(263,195)	(354,577)	1,050	(353,527)	(522,858)	(1,151,988)	(236,291)	(375,639)	
Other comprehensive income, net of tax (B)	163,466	7,493	170,959	67,253	(446)	66.807	136.914	6,715	143,629	(31,127)	2,011	(29,116)	168,542	71.074	129.812	(18,619)	
otal comprehensive income for the period,net of tax (A+B)	(470,764)	20.735	(450,029)	(1,117,697)	2.625	(1.115.072)	(137,335)	17.263	(120,072)	(385,936)	3.078	(382.858)	(354,316)	(1.080.914)	(106,479)	(394,258)	
Attributable to equity holders of the parent entity	(465,434)	20,690	(444,744)	(1,109,542)	2,570	(1,106,972)	(136,792)	17,295	(119,497)	(385,840)	2,980	(382,860)	(334,310)	(.,000,514)	(100,413)	(554,250)	
Ion controlling interest	(5,330)	45	(5,285)	(8,155)	55	(8,100)	(543)	(32)	(575)	(96)	98	(302,000)	- :				
Profit/ (Loss) after tax per share (in euros):																	

Athens, December 19th, 2012

MANAGING DIRECTOR & C.E.O. CHAIRMAN OF THE BOARD OF DIRECTORS CHIEF FINANCIAL OFFICER ASSISTANT GENERAL MANAGER

MICHALIS G. SALLAS STAVROS M. LEKKAKOS GEORGE I. POULOPOULOS KONSTANTINOS S. PASCHALIS