



**PIRAEUS PORT AUTHORITY SOCIETE ANONYME  
PPA S.A.**

**Company Registration Number 44259307000, Akti Miaouli 10 - Piraeus P.C. 185 38  
FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2015 TO DECEMBER 31, 2015**

**(Published based on Corporate Law 2190, article 135 for corporations that report annual financial statements, consolidated or not, according to IFRS)**

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

**(Amounts in Euro)**

Company's Web Site: Date of approval of annual financial statements from the Board of Directors: Certified Auditor Accountant Auditing firm: Type of auditor's report : Board of Directors: Kouvaris Ioannis, President and Managing Director Kyramargios Stavros, Deputy Managing Director Liafos Athanasios, Member (executive) Koiakos Stamatis, Member (non executive) Stavrou Draconidasis, Member (non executive) Roidis Georgios, Member (non executive) Korkidis Vasileios, Member (non executive) Fragou Apostolia, Member (non executive) Tsilikidou Olympia, Member (non executive) Kastellanos Georgios, Member (non executive) Georgakopoulos Georgios, Member (non executive) Georgiou Nikolaos, Member (non executive) Moralis Ioannis, Member (non executive)		www.olo.gr		March 29, 2016	
		DATA FROM STATEMENT OF CHANGES IN EQUITY			
		<b>31.12.2015</b>	<b>31.12.2014</b>		
Total equity at the beginning of the period (01.01.2015 and 01.01.2014 respectively)		168.585.627,93	166.014.419,63		
Profit after income taxes		8.375.754,17	6.763.882,84		
Other comprehensive loss after income taxes		(170.578,12)	(1.192.674,54)		
Dividends paid		(2.474.993,09)	(3.000.000,00)		
Total equity at the end of the period (31.12.2015 and 31.12.2014 respectively)		<b>174.315.810,88</b>	<b>168.585.627,93</b>		

DATA FROM STATEMENT OF FINANCIAL POSITION		31.12.2015		31.12.2014	
<b>ASSETS</b>					
Property, plant and equipment		261.098.568,04	273.356.564,78		
Investment property		734.338,38	734.338,38		
Intangible assets		50.522,36	94.335,44		
Other non current assets		15.041.952,12	16.438.238,90		
Inventories		2.196.957,54	2.136.621,95		
Trade receivables		20.341.478,57	26.980.280,10		
Other current assets		<b>68.513.267,66</b>	<b>64.547.058,42</b>		
<b>TOTAL ASSETS</b>		<b>367.977.084,67</b>	<b>384.287.437,97</b>		
<b>EQUITY AND LIABILITIES</b>					
Share Capital (25.000.000 shares of € 2,00 each)		50.000.000,00	50.000.000,00		
Other equity items		124.315.810,88	118.585.627,93		
<b>Equity attributable to shareholders of the parent (a)</b>		<b>174.315.810,88</b>	<b>168.585.627,93</b>		
Long term borrowings		74.499.999,99	80.499.999,99		
Provisions/ Other long term liabilities		95.744.422,08	111.074.774,40		
Short term borrowings		6.000.000,00	6.000.000,00		
Other short term liabilities		17.416.851,71	18.127.035,64		
<b>Total liabilities (b)</b>		<b>193.661.273,79</b>	<b>215.701.810,03</b>		
<b>TOTAL EQUITY AND LIABILITIES (a)+(b)</b>		<b>367.977.084,67</b>	<b>384.287.437,97</b>		

DATA FROM STATEMENT OF COMPREHENSIVE INCOME		01.01 - 31.12.2015		01.01 - 31.12.2014	
Turnover		99.880.455,20	104.320.264,31		
Gross profit		26.150.566,01	22.958.410,89		
Profit before taxes, investment and financial activities		9.353.230,05	7.773.617,17		
Profit before tax		9.772.290,19	8.891.464,98		
<b>Profit after tax (A)</b>		<b>8.375.754,17</b>	<b>6.763.882,84</b>		
<b>Other comprehensive income after taxes (B)</b>		<b>(170.578,12)</b>	<b>(1.192.674,54)</b>		
<b>Total comprehensive income after taxes (A) + (B)</b>		<b>8.205.176,04</b>	<b>5.571.208,30</b>		
Earnings per share - basic and diluted (in €)		0,3350	0,2706		
Proposed dividend per share		0,1114	0,0989		
Profit before taxes, investment, financial activities and depreciation and amortisation		23.520.035,07	21.969.263,53		

**ADDITIONAL DATA AND INFORMATION**

- The Company has not been audited by the Tax Authorities for the years 2009 and 2010 (Note 9 and 32b).
- The Company's permanent and seasonal personnel as at 31.12.2015 amounted to 1.121 & 8 employees respectively (1.149 & 8 employees at 31.12.2014)
- At the end of the current period there are no treasury shares held by the Company.
- For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 19,314,300.00. The provision for unaudited years by the Tax Authorities amounted to € 1,500,000.00. In addition, during the current year a provision amounted to € 4,796,663,41 related to the compensation of beneficiaries of L4331/2015 (GA Ferries S.A.) has been recorded. The provision for personnel voluntary retirement amounted to € 14,074,800.36 and the provision for contingent property tax amounted to € 577,384.33 have been reversed due to their payment on 1/9/2015 and 2/7/2015 respectively (notes 17 and 27).
- There is no property, plant and equipment that has been pledged as security.
- During the year 2010 the Company established two subsidiaries named "SHIP REPAIR SERVICES P.P.A S.A." (NAYS P.P.A S.A.) and "INTERMODAL TRANSPORT AND LOGISTICS COMPANY S.A.", (LOGISTICS P.P.A S.A.). The subsidiaries until the preparation of these financial statements has not yet commenced its operations. The Company does not prepare consolidated financial statements due to intangible net assets of its subsidiaries as at December 31, 2015 (note 8). During the current period decided the liquidation of the subsidiaries and the Company recorded an equal provision for their impairment (Note 8).
- There are no other comprehensive income / (loss) of the Company that recorded directly to the Shareholders' Equity as at December 31, 2015.
- The Company's capital expenditure for the year ended December 31, 2015 is disclosed to the note 4 and 6 of the financial statements.
- The subsequent events after the December 31, 2015 are disclosed to the note 36 of the financial statements.
- Certain line items of the previous year financial statements were reclassified in order to conform to the current year's presentation (note 2a)
- The accumulated income and expenses since the beginning of the current fiscal year as well as the Company's trade accounts receivable and payable balances at the end of the current fiscal year that have resulted from the transactions with their related parties, according to IAS 24, are as follows:

(Amounts in Euro)	
a) Income	0,00
b) Expense	154,000,00
c) Receivables	8,768,31
d) Liabilities	0,00
e) Fees of Managers and members of the Board of Directors	1,018,061,83
f) Amounts owed by Managers and members of the Board of Directors	0,00
g) Amounts due to Managers and members of the Board of Directors	0,00

**Piraeus, March 29, 2016**

**THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR**

**DEPUTY MANAGING DIRECTOR**

**THE FINANCE DIRECTOR**

**IOANNIS KOUVARIS  
I.D. AE 018479**

**STAVROS KYRAMARGIOS  
ID Number: AZ 128242**

**EKATERINI VENARDOU  
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