

PIRAEUS PORT AUTHORITY SOCIETE ANONYME

PPA S.A.

Company Registration Number 44259307000, Akti Miaouli 10 - Piraeus P.C. 185 38
FINANCIAL DATA AND INFORMATION FROM JANUARY 1, 2015 TO DECEMBER 31, 2015
(Published based on Corporate Law 2190, article 135 for corporations that report annual financial statements, consolidated or not, according to IFRS)
The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of PIRAEUS PORT AUTHORITY S.A. ("Company").
Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Company, to obtain the necessary information from the website, where the separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

(Amounts in Euro)

			,	DATA FROM STATEMENT OF CHANG	ES IN EQUITY	
Company's Web Site:			www.olp.gr			
·			March 29, 2016			
Certified Auditor Accountant	Panagiotis Papazoglou, Vasileios Kaminar	is			31.12.2015	31.12.2014
Auditing firm:	ERNST & YOUNG			T.	450 505 537 63	455 044 440 53
Type of auditor's report : Board of Directors:	Unqualified			Total equity at the beginning of the period (01.01.2015 and 01.01.2014 respectively) Profit after income taxes	168.585.627,93 8.375.754,17	166.014.419,63 6.763.882,84
Kouvaris Ioannis, President and Managing Director				Other comprehensive loss after income taxes	(170.578,12)	(1.192.674,54)
Kyramargios Stavros, Deputy Managing Director				Dividends paid	(2.474.993,09)	(3.000.000,00)
Liagos Athanasios, Member (executive) Koilakos Stamatis, Memberr (non executive) Roidis Georgios, Member (non executive) Roidis Georgios, Member (non executive) Koridis Vasileios, Member (non executive) Fraqou Apostolia, Member (non executive) Frasilikidou Olympia, Member (non executive)				Total equify at the end of the period (31.12.2015 and 31.12.2014 respectively)	174.315.810,88	168.585.627,93
Kastellanos Georgios, Member (non executive)				DATA FROM STATEMENT OF CAS	SH FLOWS	
Georgakopoulos Georgios, Member (non executive) Georgiou Nikolaos, Member (non executive) Moralis Ioannis, Member (non executive)						
Tiorais tourins, Fichiber (non-execute)						
					01.01 - 31.12.2015	01.01 - 31.12.2014
				Operating activities		
] · · · ·		
DATA	FROM STATEMENT OF FINANCIAL I	POSITION		Profit before tax (continuing activities)	9.772.290,19	8.891.464,98
		31.12.2015	31.12.2014	Adjustments for:		
ASSETS	-	-		Depreciation and amortisation	14.166.805,02	14.195.646,36
Property, plant and equipment		261.098.568,04	273.356.564,78	Gain on disposal of property, plant & equipment and intangible assets	(164.518,83)	
Investment property		734.338,38	734.338,38	Provisions	7.344.723,68	5.254.965,63
Intangible assets		50.522,36	94.335,44	Recognition of investment property		(220.970,81)
Other non current assets		15.041.952,12	16.438.238,90	Results (revenue, expenses, profit and losses) from investing activity	(1.271.108,46)	(1.117.847,81)
Inventories		2.196.957,54	2.136.621,95	(Increase)/ Decrease in inventories	(60.335,59)	70.172,92
Trade receivables Other current assets		20.341.478,57	26.980.280,10	(Increase)/ Decrease in accounts receivable	2.449.871,10	(1.564.662,54)
Other current assets TOTAL ASSETS	·-	68.513.267,66 367.977.084,67	64.547.058,42 384.287.437,97	Decrease in liabilities (except borrowings) Minus:	(134.827,45)	(1.351.391,26)
TOTAL ASSLITS	-	307.377.004,07	304.207.437,57	Interest and related expenses paid	(612,679,60)	(838.039.23)
EQUITY AND LIABILITIES				Payments for staff leaving indemnities	(657.846,61)	(392.252,00)
Share Capital (25.000.000 shares of € 2,00 each) Other equity items		50.000.000,00 124.315.810,88	50.000.000,00 118.585.627,93	Payments for employees voluntary retirement Tax paid	(14.074.800,36)	(5.670.117,36)
	->	174.315.810,88	168.585.627,93	1	(2.379.082,50) 14.378.490,59	17.256.968,88
Equity attributable to shareholders of the parent (4)			Net cash flows from operating activities (a)	14.376.490,39	17.250.900,00
Long term borrowings		74.499.999,99	80.499.999,99			
Provisions/ Other long term liabilities Short term borrowings		95.744.422,08 6.000.000,00	111.074.774,40 6.000.000,00			
•		17.416.851,71	18.127.035,64	Torrestine authorities		
Other short term liabilities				Investing activities		
Total liabilities (b) TOTAL EQUITY AND LIABILITIES (a)+(b)	-	193.661.273,79 367.977.084,67	215.701.810,03	Increase of subsidiaries share capital Procceds from the sale of property, plant and equipment	177.312,10	(160.000,00)
TOTAL EQUIT AND LIABILITIES (a)+(b)	-	307.977.084,07	304.207.437,97	Capital expenditure for property, plant and equipment and intangible assets	(2.721.824,88)	(1.643.892,97)
DATA ER	OM STATEMENT OF COMPRESSE	IVE THOOME			(2.721.024,00)	
DATA FROM STATEMENT OF COMPREHENSIVE INCOME				Increase of restricted cash Interest and related income received	1.896.870.12	2.096.773,00 1.989.969.29
	=	01.01 - 31.12.2015	01.01 - 31.12.2014	Interest and related income received Net cash flows from/ (used in) investing activities (b)	1.896.870,12 (647.642,66)	1.989.969,29 2.282.849.32
	-				[047.042,00]	2.202.049,32
Turnover Gross profit		99.880.455,20 26.150.566,01	104.320.264,31 22.958.410,89	Financing activities		
Profit before taxes, investment and financial activities		9.353.230,05	7.773.617,17	Net change in long-term borrowings	(6.000.000,00)	(2.333.333,34)
Profit before tax		9.772.290,19	8.891.464,98	Net change in leases	(290.066,69)	(364.235,36)
Profit after tax (A)		8.375.754,17	6.763.882,84	Dividends paid Net cash flows used in financing activities (c)	(2.474.993,09) (8.765.059,78)	(3.000.000,00) (5.697.568,70)
Other comprehensive income after taxes (B)		(170.578,12)	(1.192.674,54)	Net increase in cash and cash equivalents (a) + (b) + (c)	4.965.788,15	13.842.249,50
Total comprehensive income after taxes (A) + (B)		8.205.176.04	5.571,208,30	Her micrease in cash and cash equivalents (a) + (b) + (c)	4.905./88,15	13.042.249,50
Earnings per share – basic and diluted (in €) Proposed dividend per share		0,3350 0,1114	0,2706 0,0989	Cash and cash equivalents at the beginning of the year	54.466.299,36	40.624.049,86
				Cash and cash equivalents at end of the year	59.432.087,51	54.466.299,36
Profit before taxes, investment, financial activities and depreciation and amortisation		23.520.035,07	21.969.263,53			

- 1. The Company has not been audited by the Tax Authorities for the years 2009 and 2010 (Note 9 and 32b).

 2. The Company's permanent and seasonal personnel as at 31.12.2015 amounted to 1.121 & 8 employees respectively (1.149 & 8 employees at 31.12.2014)

 3. At the end of the current period between the rear not reasonally shares held by the Company.

 4. For pending lawsuits or cases submitted in arbitration, the Company has made relevant provisions of € 19,314,300.00. The provision for unaudited years by the Tax Authorities amounted to € 1,500,000.00

 In addition, during the current year a provision amounted to € 4,796,864,41 related to the compensation of beneficiaries of 1.4331,2015 (GA Ferries S.A.) has been recorded.

 The provision for personnel voluntary retirement amounted to € 14,074,800.36 and the provision for contingent property tax amounted to € 577,384.33 have been reversed due to their payment on 1/9/2015 and 2/7/2015 respectivelly (notes 17 and 27).

 5. There is no property, plant and equipment that has been pledged as security.

 6. During the year 2010 the Company establisted two subsidiaries maned "SHIP REPAIR SERVICES P.P.A.S.A." (NAYS P.P.A.S.A.) and "INTERMODAL TRANSPORT AND LOGISTICS COMPANY S.A.", (LOGISTICS P.P.A.S.A.)

 The subsidiaries untill the properation of these financial statements has not yet commenced its operations. The Company does not prepare consolidated financial statements due to imaterial net assets of its subsidiaries as at December 31, 2015 (note 8) During the current period decided the liquidation of the subsidiaries and the Company recorded an equal provision for their imaginary scapial acpondative for the year anded December 31, 2015 is disclosed to the note 4 and 6 of the financial statements.

 9. These are no other comprehensive income (Jose) of the Company that recorded directly to the Shareholders' Equity as at December 31, 2015.

 8. The Company's scapial expenditure for the year ended December 31, 2015 is disclosed to the note 4 and 6 of the financial statements.

according to 1A3 24, are as rollows.	
	(Amounts in Euro)
a) Income	0,00
b) Expense	154.000,00
c) Receivables	8.768,31
d) Liabilities	0,00
e) Fees of Managers and members of the Board of Directors	1.018.061,83
f) Amounts owed by Managers and members of the Board of Directors	0,00
a) Assessment data to Management and manufacture of the Board of Discotors	0.00

Piraeus, March 29, 2016

THE CHAIRMAN OF THE Bod AND MANAGING DIRECTOR THE FINANCE DIRECTOR

ADDITIONAL DATA AND INFORMATION

IOANNIS KOUVARIS I.D AE 018479 STAVROS KYRAMARGIOS ID Number: AZ 128242 EKATERINI VENARDOU E.C.G. Licence No. 00003748 A' Class