



# PETROS PETROPOULOS A.E.B.E.

General Electronic Commercial Registry No.: 285301000 (Former Societes Anonymes Registry No.: 2359/06/B/86/14),  
96-104 Iera Odos, 104 47 Athens

## FINANCIAL DATA AND INFORMATION FOR THE THE PERIOD 01.01.2018 - 03.31.2018

### COMPANY'S DATA

Website address : www.petroopoulos.com  
Tax Register Number: 094043269  
Regulatory Authority: Ministry of Economy, Infrastructure, Shipping and Tourism, General Secretariat for Commerce & Consumer Protection, Companies Administration & G.E.M.I., Department of Listed Societe Anonymes & Athletics S.A.

Financial Statements were authorised for issue: May 8, 2018  
Members of the Board of Directors  
Michalis Michaloutsos - Chairman of the Board  
John Petropoulos- CEO  
John Filiotis- Member (non executive)  
Michael Economakis - Member (non executive)  
Stathis Papageorgiou - Member (non executive)  
Nicolaoas Empeoglou - Member (non executive)  
John Katsouridis- Member (non executive)  
George Drakos- Member (non executive)  
Stefanos Manos -Member (non executive)

### I. STATEMENT OF FINANCIAL POSITION

(Figures are in thousand euros)

	GROUP		COMPANY	
	3/31/2018	12/31/2017	3/31/2018	12/31/2017
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Property plant and Equipment	9.600	11.531	5.104	4.923
Investment Property	7.300	7.300	0	0
Intangible Assets	971	1.060	972	1.060
Investments in Subsidiaries	0	0	10.298	10.298
Trade Receivables	356	397	356	398
Other non current assets	2.681	2.712	1.996	2.008
	<u>20.908</u>	<u>23.000</u>	<u>18.726</u>	<u>18.687</u>
<b>Current Assets</b>				
Inventory	12.142	9.350	12.126	9.334
Trade Receivables	17.723	14.487	13.480	13.561
Other current assets	5.408	4.733	5.936	4.621
Cash and Cash Equivalent	9.134	13.512	8.854	13.249
	<u>44.407</u>	<u>42.082</u>	<u>40.396</u>	<u>40.765</u>
<b>TOTAL ASSETS</b>	<u>65.315</u>	<u>65.082</u>	<u>59.122</u>	<u>59.452</u>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	6.575	6.575	6.575	6.575
Other Equity Items	23.936	23.567	21.080	20.818
<b>Total Equity Attributable to Equity holders of the parent (a)</b>	<u>30.511</u>	<u>30.142</u>	<u>27.655</u>	<u>27.393</u>
Non controlling interests (b)	0	0	0	0
<b>Total Equity (c=a+b)</b>	<u>30.511</u>	<u>30.142</u>	<u>27.655</u>	<u>27.393</u>
Long term borrowings	10.265	10.525	5.240	5.500
Provisions/Other long term liabilities	1.302	1.442	1.302	1.442
<b>Total long term Liabilities</b>	<u>11.567</u>	<u>11.967</u>	<u>6.542</u>	<u>6.942</u>
Short term borrowings	7.976	12.626	7.526	12.177
Trade and other short term liabilities	15.261	10.347	17.399	12.940
<b>Total short term Liabilities</b>	<u>23.237</u>	<u>22.973</u>	<u>24.925</u>	<u>25.117</u>
<b>Total Liabilities (d)</b>	<u>34.804</u>	<u>34.940</u>	<u>31.467</u>	<u>32.059</u>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<u>65.315</u>	<u>65.082</u>	<u>59.122</u>	<u>59.452</u>

### II. STATEMENT OF TOTAL COMPREHENSIVE INCOME

(Figures are in thousand euros)

	GROUP		COMPANY	
	1/1-3/31/2018	1/1-3/31/2017	1/1-3/31/2018	1/1-3/31/2017
<b>Revenue</b>	<u>20.298</u>	<u>16.650</u>	<u>20.287</u>	<u>16.595</u>
<b>Gross profit</b>	<u>3.948</u>	<u>3.449</u>	<u>3.946</u>	<u>3.443</u>
<b>Profit/(Loss) before tax, interest and investment activities</b>	<u>1.154</u>	<u>930</u>	<u>931</u>	<u>706</u>
<b>Profit/(Loss) before tax</b>	<u>843</u>	<u>607</u>	<u>690</u>	<u>458</u>
Income tax	-315	-267	-269	-222
<b>Profit/(Loss) after tax (a)</b>	<u>528</u>	<u>340</u>	<u>421</u>	<u>236</u>
<b>Attributable to:</b>				
Equity holders of the parent	528	340	421	236
Non controlling interests	0	0	0	0
<b>Other comprehensive income, net of tax (b)</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total comprehensive income, after income tax (a+b)</b>	<u>528</u>	<u>340</u>	<u>421</u>	<u>236</u>
<b>Attributable to:</b>				
Equity holders of the parent	528	340	421	236
Non controlling interests	0	0	0	0
Basic Earnings per share in euro	0,0750	0,0487	0,0598	0,0338
<b>Profit/(Loss) before tax, interest, investment activities depreciation and amortization</b>	<u>1.331</u>	<u>1.158</u>	<u>1.107</u>	<u>927</u>

### III. STATEMENT OF CHANGES IN EQUITY

(Figures are in thousand euros)

	GROUP		COMPANY	
	1/1-3/31/2018	1/1-3/31/2017	1/1-3/31/2018	1/1-3/31/2017
<b>Total equity at beginning of period (1/1/2018 and 1/1/2017 respectively)</b>	<u>30.142</u>	<u>29.079</u>	<u>27.393</u>	<u>25.651</u>
Total comprehensive income, after income tax	528	340	421	236
Purchases/(sales) of Treasury shares	-159	-36	-159	-36
<b>Total Equity at the end of period (3/31/2018 and 3/31/2017 respectively)</b>	<u>30.511</u>	<u>29.383</u>	<u>27.655</u>	<u>25.851</u>

### IV. STATEMENT OF CASH FLOWS (Indirect Method)

(Figures are in thousand euros)

	GROUP		COMPANY	
	1/1-3/31/2018	1/1-3/31/2017	1/1-3/31/2018	1/1-3/31/2017
<b>Cash Flows from operating activities</b>				
<b>Profit/(Loss) before tax</b>	<u>843</u>	<u>607</u>	<u>690</u>	<u>458</u>
Adjustments for:				
Depreciation	177	228	176	221
Interest Income	-9	-10	-9	-10
Interest expenses paid	320	333	249	258
	<u>1.331</u>	<u>1.158</u>	<u>1.106</u>	<u>927</u>
<b>Changes in working capital</b>				
(Increase)/Decrease in inventories	-2.791	-2.139	-2.791	-2.178
(Increase)/Decrease in trade receivables	-1.739	1.948	-1.181	2.816
Increase/(Decrease) in trade payables	4.458	1.596	4.049	1.899
	<u>-72</u>	<u>1.405</u>	<u>77</u>	<u>2.537</u>
Less:				
Interest expenses paid	-320	-333	-250	-258
<b>Net cash from operating activities (a)</b>	<u>939</u>	<u>2.230</u>	<u>933</u>	<u>3.206</u>
<b>Investing activities</b>				
Purchase of PPE and Intangible assets	-544	-657	-544	-657
Proceeds from sales of PPE	286	272	275	272
Interest received	9	10	9	10
<b>Net cash used in investing activities (b)</b>	<u>-249</u>	<u>-375</u>	<u>-260</u>	<u>-375</u>
<b>Cash Flows from financing activities</b>				
Purchases/(sales) of Treasury shares	-159	-36	-159	-36
Payments/Proceeds from borrowings	-4.909	-268	-4.909	-268
<b>Net cash used in financing activities (c)</b>	<u>-5.068</u>	<u>-304</u>	<u>-5.068</u>	<u>-304</u>
<b>Net increase/decrease in cash and cash equivalents (a)+(b)+(c)</b>	<u>-4.378</u>	<u>1.551</u>	<u>-4.395</u>	<u>2.527</u>
<b>Cash and cash equivalents at beginning of period</b>	<u>13.512</u>	<u>12.746</u>	<u>13.249</u>	<u>11.245</u>
<b>Cash and cash equivalents at end of period</b>	<u>9.134</u>	<u>14.297</u>	<u>8.854</u>	<u>13.772</u>

Athens, 8th of May 2018

Chairman of the Board  
Michalis K. Michaloutsos

CEO  
John P. Petropoulos

Financial Manager  
George V. Papadopoulos