

HELLENIC TELECOMMUNICATIONS ORGANIZATION S.A.

Greek General Commercial Registry ("Г.Е.МН.") 1037501000

REGISTERED OFFICE: 99 KIFISSIAS AVE - 15124 MAROUSI, ATHENS

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1, 2016 TO MARCH 31, 2016 (In accordance with the Decision 4/507/28.4.2009 of the Hellenic Capital Market Commission)

The purpose of the following information and financial data is to provide users with general financial information about the financial position and the results of operations of HELLENIC TELECOMMUNICATIONS ORGANIZATION S.A ("Company") and the OTE Group"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report, when required.

Company's Web Site: www.cosmote.gr

Date of approval of financial statements from the Board of Directors: April 25, 2016

	GRO	GROUP		PANY		GROUP		COMPANY	
	31.03.2016	31.12.2015	31.03.2016	31.12.2015		01.01-	01.01-	01.01-	01.01-
ACCETO					Cook flows from an arching activities	31.03.2016	31.03.2015	31.03.2016	31.03.20
ASSETS	0.00F.4	2.050.6	1 107 0	1 016 7	Cash flows from operating activities	62.5	80.0	E4.4	40
Property, plant and equipment	2,895.1	2,950.6	1,197.9		Profit before tax	63.5	80.0	51.1	49
ntangible assets	1,566.9	1,582.8	225.1		Adjustments for:				_
Other non current assets	530.7	516.5	3,849.7		Depreciation, amortization and impairment	208.2	200.8	82.5	7:
nventories	105.2	97.2	18.7	18.1	Costs related to early retirement programs	2.9	4.0	2.6	
Trade receivables	725.5	728.6	346.5	354.4	Provision for staff retirement indemnities	3.1	2.9	2.3	
Other current assets	271.4	262.0	95.1		Provision for youth account	0.8	0.8	0.8	
Cash and cash equivalents	1,329.7	1,322.5	184.4	290.3	Provision for write down of inventories	0.6	1.8	-	
TOTAL ASSETS	7,424.5	7,460.2	5,917.4	6,046.7	Provision for doubtful accounts	21.3	22.3	4.9	,
					Foreign exchange differences, net	(1.5)	(1.8)	0.2	(
EQUITY AND LIABILITIES					Interest income	(0.6)	(0.8)	(0.5)	(
Share capital		1,387.1	1,387.1	1,387.1	(Gains) / losses from investments and financial assets - Impairments	(0.3)	2.2	0.1	
Other equity items	897.1	869.9	1,389.8	1,367.4	Interest and related expenses	36.1	39.6	25.1	2
Equity attributable to shareholders of the parent (a)	2,284.2	2,257.0	2,776.9	2,754.5	Working capital adjustments:				
Non-controlling interests (b)	348.7	352.2			Decrease / (increase) in inventories	(8.0)	(18.2)	(0.6)	(
Total equity (c) = (a) + (b)	2,632.9	2,609.2	2,776.9	2,754.5	Decrease / (increase) in receivables	(40.3)	(70.3)	8.7	(2
Long - term borrowings	1,756.0	1,755.6	1,089.4	1,089.1	(Decrease) / increase in liabilities (except borrowings)	(42.0)	18.5	(12.9)	(1
Provisions / Other non current liabilities	620.0	606.5	540.6	506.9	Plus / (minus):				
	433.7	433.5	585.7	7/8/	Payment of early retirement programs and voluntary leave scheme	(3.4)	(2.2)	(1.9)	(
Short - term borrowings	433.7	433.3	363.7	7 40.4	rayment of early retirement programs and voluntary leave scheme	(0.7)			
Short - term borrowings Other current liabilities	1,981.9	2,055.4	924.8		Payment of staff retirement indemnities and youth account, net of employees'	(3.4)	(=-=/	(===7	
				947.8		(3.9)	(8.0)	(3.8)	(
Other current liabilities	1,981.9	2,055.4	924.8	947.8	Payment of staff retirement indemnities and youth account, net of employees'			, ,	
Other current liabilities Fotal liabilities (d)	1,981.9 4,791.6	2,055.4 4,851.0	924.8 3,140.5	947.8 3,292.2	Payment of staff retirement indemnities and youth account, net of employees' contributions	(3.9)	(8.0)	(3.8)	(4
Other current liabilities Fotal liabilities (d)	1,981.9 4,791.6 7,424.5	2,055.4 4,851.0 7,460.2	924.8 3,140.5 5,917.4	947.8 3,292.2 6,046.7	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid	(3.9)	(8.0)	(3.8)	(4
Other current liabilities Fotal liabilities (d) FOTAL EQUITY AND LIABILITIES (c) + (d)	1,981.9 4,791.6 7,424.5	2,055.4 4,851.0 7,460.2 RATE) Amounts	924.8 3,140.5 5,917.4 in millions of Eu	947.8 3,292.2 6,046.7	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid	(3.9) (30.3) (21.2)	(8.0) (61.5) (5.0)	(3.8) (19.2) (0.2)	(4
Other current liabilities Fotal liabilities (d) FOTAL EQUITY AND LIABILITIES (c) + (d)	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPA	2,055.4 4,851.0 7,460.2 RATE) Amounts	924.8 3,140.5 5,917.4 in millions of Eu	947.8 3,292.2 6,046.7	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid	(3.9) (30.3) (21.2)	(8.0) (61.5) (5.0)	(3.8) (19.2) (0.2)	(4
Other current liabilities Fotal liabilities (d) FOTAL EQUITY AND LIABILITIES (c) + (d)	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRO 01.01-	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01-	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01-	947.8 3,292.2 6,046.7 PANY 01.01-	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a)	(3.9) (30.3) (21.2)	(8.0) (61.5) (5.0)	(3.8) (19.2) (0.2)	(4
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRO 01.01- 31.03.2016	2,055.4 4,851.0 7,460.2 RATE) Amounts	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities	(3.9) (30.3) (21.2) 185.0	(8.0) (61.5) (5.0) 205.1	(3.8) (19.2) (0.2) 139.2	(4 (4 (6
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRO 01.01- 31.03.2016 928.5	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable	(3.9) (30.3) (21.2) 185.0	(8.0) (61.5) (5.0) 205.1	(3.8) (19.2) (0.2) 139.2	(4 (6
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue Profit before taxes, investment and financial activities	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRO 01.01- 31.03.2016 928.5 97.2	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets	(3.9) (30.3) (21.2) 185.0 1.7 (178.2)	(8.0) (61.5) (5.0) 205.1 3.0 (228.2)	(3.8) (19.2) (0.2) 139.2	(4 (6
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue Profit before taxes, investment and financial activities Profit before tax	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRO 01.01- 31.03.2016 928.5	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash	(3.9) (30.3) (21.2) 185.0	(8.0) (61.5) (5.0) 205.1	(3.8) (19.2) (0.2) 139.2	(4 (6
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue Profit before taxes, investment and financial activities Profit after tax (A)	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRC 01.01- 31.03.2016 928.5 97.2 63.5	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from Investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7	(3.8) (19.2) (0.2) 139.2 1.7 (87.3)	(4 (6 6
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue Profit before taxes, investment and financial activities Profit after tax (A) Attributable to:	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRC 01.01- 31.03.2016 928.5 97.2 63.5 26.1	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1 32.7	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1 31.5	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5)	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6	(3.8) (19.2) (0.2) 139.2 1.7 (87.3)	(4 (6 6
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Fotal revenue Profit before taxes, investment and financial activities Profit after tax (A) Attributable to: Owners of the parent	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRO 01.01- 31.03.2016 928.5 97.2 63.5 26.1	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from Investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7	(3.8) (19.2) (0.2) 139.2 1.7 (87.3)	(4 (6 6
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Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue Profit before taxes, investment and financial activities Profit before tax Profit after tax (A) Attributable to: Owners of the parent Non - controlling interests Other comprehensive income / (loss) after tax (B)	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRI 01.01- 31.03.2016 928.5 97.2 63.5 26.1 33.9 (7.8) (2.5)	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0 40.4 (1.4) 9.3	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1 32.7 32.7	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1 31.5 (13.8)	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received Net cash flows used in investing activities (b) Cash flows from financing activities	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7	(3.8) (19.2) (0.2) 139.2 1.7 (87.3)	(4
Other current liabilities Fotal liabilities (d) FOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Fotal revenue Profit before taxes, investment and financial activities Profit after tax (A) Attributable to: Owners of the parent Non - controlling interests Other comprehensive income / (loss) after tax (B) Fotal comprehensive income after tax (A)+(B)	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRO 01.01- 31.03.2016 928.5 97.2 63.5 26.1 33.9 (7.8)	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0 40.4 (1.4)	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1 32.7	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1 31.5 (13.8)	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from Investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received Net cash flows used in investing activities (b) Cash flows from financing activities Share option plan	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7 (223.9)	(3.8) (19.2) (0.2) 139.2 1.7 (87.3) 0.5 (85.1)	(4)
Other current liabilities Fotal liabilities (d) FOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Fotal revenue Profit before taxes, investment and financial activities Profit after tax (A) Attributable to: Owners of the parent Non - controlling interests Other comprehensive income / (loss) after tax (B) Fotal comprehensive income after tax (A)+(B) Attributable to:	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAN GRO 01.01- 31.03.2016 928.5 97.2 63.5 26.1 33.9 (7.8) (2.5) 23.6	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0 40.4 (1.4) 9.3 48.3	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1 32.7 32.7 (10.4) 22.3	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1 31.5 (13.8)	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received Net cash flows used in investing activities (b) Cash flows from financing activities Share option plan Repayment of loans	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7 (223.9)	(3.8) (19.2) (0.2) 139.2 1.7 (87.3) 0.5 (85.1)	(4
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue Profit before taxes, investment and financial activities Profit after tax (A) Attributable to: Owners of the parent Non - controlling interests Other comprehensive income / (loss) after tax (B) Total comprehensive income after tax (A)+(B) Attributable to: Owners of the parent	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAN GRO 01.01- 31.03.2016 928.5 97.2 63.5 26.1 33.9 (7.8) (2.5) 23.6	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0 40.4 (1.4) 9.3 48.3	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1 32.7 32.7 (10.4) 22.3	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1 31.5 (13.8)	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received Net cash flows used in investing activities (b) Cash flows from financing activities Share option plan Repayment of loans Net cash flows used in financing activities (c)	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7 (223.9)	(3.8) (19.2) (0.2) 139.2 1.7 (87.3) 0.5 (85.1)	(4
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue Profit before taxes, investment and financial activities Profit after tax (A) Attributable to: Owners of the parent Non - controlling interests Other comprehensive income / (loss) after tax (B) Total comprehensive income after tax (A)+(B) Attributable to: Owners of the parent Non - controlling interests	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRO 01.01- 31.03.2016 928.5 97.2 63.5 26.1 33.9 (7.8) (2.5) 23.6 27.1 (3.5)	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0 40.4 (1.4) 9.3 48.3 43.6 4.7	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1 32.7 32.7 (10.4) 22.3	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1 31.5 (13.8)	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received Net cash flows used in investing activities (b) Cash flows from financing activities Share option plan Repayment of loans Net cash flows used in financing activities (c) Net increase / (decrease) in cash and cash equivalents	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6 (176.4)	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7 (223.9) (459.5)	(3.8) (19.2) (0.2) 139.2 1.7 (87.3) 0.5 (85.1)	(4 (4 (4) (6) (5)
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue Profit before taxes, investment and financial activities Profit after tax (A) Attributable to: Owners of the parent Non - controlling interests Other comprehensive income / (loss) after tax (B) Total comprehensive income after tax (A)+(B) Attributable to: Owners of the parent Non - controlling interests	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAN GRO 01.01- 31.03.2016 928.5 97.2 63.5 26.1 33.9 (7.8) (2.5) 23.6	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0 40.4 (1.4) 9.3 48.3	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1 32.7 32.7 (10.4) 22.3	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1 31.5 (13.8)	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received Net cash flows used in investing activities (b) Cash flows from financing activities Share option plan Repayment of loans Net cash flows used in financing activities (c) Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6 (176.4)	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7 (223.9) (459.5) (459.5)	(3.8) (19.2) (0.2) 139.2 1.7 (87.3) 0.5 (85.1) (160.0) (160.0)	(4 (4 (4 (58 (58
Other current liabilities Fotal liabilities (d) FOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Fotal revenue Profit before taxes, investment and financial activities Profit after tax (A) Attributable to: Owners of the parent Non - controlling interests Other comprehensive income after tax (A)+(B) Attributable to: Owners of the parent Non - controlling interests Owners of the parent Non - controlling interests Basic earnings per share (in €) Profit before taxes, investment, financial activities and	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRC 01.01- 31.03.2016 928.5 97.2 63.5 26.1 33.9 (7.8) (2.5) 23.6 27.1 (3.5) 0.0694	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0 40.4 (1.4) 9.3 48.3 43.6 4.7 0.0827	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1 32.7 32.7 (10.4) 22.3	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1 31.5 (13.8) 17.7	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received Net cash flows used in investing activities (b) Cash flows from financing activities Share option plan Repayment of loans Net cash flows used in financing activities (c) Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c) Cash and cash equivalents, at the beginning of the period	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6 (176.4)	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7 (223.9) (459.5) (459.5) (478.3) 1,509.9	(3.8) (19.2) (0.2) 139.2 1.7 (87.3) 0.5 (85.1)	(44 (44 (44 (45 (60 (58)
Other current liabilities Total liabilities (d) TOTAL EQUITY AND LIABILITIES (c) + (d) DATA FROM STATEMENT OF COMPREHENSIVE INCOME (CON Total revenue Profit before taxes, investment and financial activities Profit after tax (A) Attributable to: Owners of the parent Non - controlling interests Other comprehensive income / (loss) after tax (B) Total comprehensive income after tax (A)+(B) Attributable to: Owners of the parent Non - controlling interests	1,981.9 4,791.6 7,424.5 NSOLIDATED AND SEPAI GRO 01.01- 31.03.2016 928.5 97.2 63.5 26.1 33.9 (7.8) (2.5) 23.6 27.1 (3.5)	2,055.4 4,851.0 7,460.2 RATE) Amounts DUP 01.01- 31.03.2015 940.8 119.2 80.0 39.0 40.4 (1.4) 9.3 48.3 43.6 4.7	924.8 3,140.5 5,917.4 in millions of Eu COM 01.01- 31.03.2016 378.9 76.0 51.1 32.7 32.7 (10.4) 22.3	947.8 3,292.2 6,046.7 PANY 01.01- 31.03.2015 372.4 73.3 49.1 31.5 (13.8) 17.7	Payment of staff retirement indemnities and youth account, net of employees' contributions Interest and related expenses paid Income taxes paid Net cash flows from operating activities (a) Cash flows from investing activities Repayment of loans receivable Purchase of property, plant and equipment and intangible assets Movement in restricted cash Interest received Net cash flows used in investing activities (b) Cash flows from financing activities Share option plan Repayment of loans Net cash flows used in financing activities (c) Net increase / (decrease) in cash and cash equivalents (a) + (b) + (c)	(3.9) (30.3) (21.2) 185.0 1.7 (178.2) (0.5) 0.6 (176.4)	(8.0) (61.5) (5.0) 205.1 3.0 (228.2) 0.6 0.7 (223.9) (459.5) (459.5)	(3.8) (19.2) (0.2) 139.2 1.7 (87.3) 0.5 (85.1) (160.0) (160.0)	(4 (6 6

ADDITIONAL DATA AND INFORMATION

Total comprehensive income after tax

Share matching plan

- The companies which are included in the interim condensed financial statements (consolidated and separate), their country, the Group's participating
 interest (direct and indirect) and the method of consolidation, are presented in Notes 1 and 4 of the financial statements.
- 2) The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries and the results of the tax audits completed, are
- 3) The outcome of pending litigation and claims is not expected to have a material impact on the financial statements. The amount of provisions that have been established as of March 31, 2016 for litigations and other risks, as well as for unaudited tax years are as follows: a) for the Group € 131.3 million and € 31.0 million respectively and b) for the Company € 114.1 million and € 16.1 million respectively.
- 4) Number of employees at the end of the period Group: 21,563 (31.03.2015: 22,089), Company 8,609 (31.03.2015: 8,921).
- 5) Other comprehensive income / (loss) after tax for the first three months of 2016 which was recognized directly in equity for the Group, relates to actuarial (losses) € (9.6) million (net of deferred taxes), foreign currency translation € 7.3 million and the net movement of available for sale financial assets € (0.2) million (net of deferred taxes). As for the Company, it relates to actuarial gains / (losses) € (10.3) million (net of deferred taxes) and the net movement of available for sale financial assets € (0.1) million.
- 6) Effective February 6, 2009, the financial statements are included in the consolidated financial statements of DEUTSCHE TELEKOM AG (full consolidation method), which has its registered office in Germany and holds a 40.00% interest in OTE as of March 31, 2016.
- 7) The Company's transactions with its related parties as defined in IAS 24, are analyzed as follows: Sales and purchases of goods and services for the first three months of 2016, amounted to € 24.6 million and € 54.8 million, respectively. Finance income and expense for the first three months of 2016 amounted to € 0.1 million and € 21.8 million respectively. The outstanding balance of receivables and payables from / to related parties as of March 31, 2016 derived from current transactions amounted to € 73.4 million and € 1.41.4 million, respectively. The outstanding balance of loans receivables granted to and payables to related parties amounted to € 15.5 million and € 1.710.5 million, respectively. Fees paid to the members of the Board of Directors of the Company and the Company's key management personnel compensation charged to the Income Statement for the first three months of 2016, amount to € 1.1 million. As of March 31, 2016, 20,000 outstanding options unters OTE's share based payment plan have granted to the Company's key management personnel. At Group level, sales and purchases of goods and services between related parties which are not eliminated, for the first three months of 2016 amounted to € 8.2 million and € 10.4 million, respectively. The outstanding balance of receivables and payables, between related parties which are not eliminated, as of March 31, 2016 derived from operating transactions amounted to € 66.5 million and € 109.8 million, respectively.
- Basic earnings per share were calculated based on the weighted average number of shares outstanding.
 There were no signicant events after March 31, 2016 that should be disclosed in these financial statements

Athens, April 25, 2016

CHAIRMAN AND MANAGING DIRECTOR

Total equity at the beginning of the period (01.01.2016 and 01.01.2015)

Total equity at the end of the period (31.03.2016 and 31.03.2015)

BOARD MEMBER AND OTE GROUP CHIEF FINANCIAL OFFICER

31.03.2016 31.03.2015 31.03.2016 31.03.2015

2,754.5

2,776.9

22.3

2,687.5

2,705.2

17.7

2,498.4

48.3

2,546.7

2.609.2

2,632.9

23.6

EXECUTIVE DIRECTOR FINANCIAL OPERATIONS GROUP OTE

ACCOUNTING DIRECTOR

MICHAEL TSAMAZ I.D. Number AB 516212 CHARALAMPOS MAZARAKIS I.D. Number AE 096808 License Number 0021943 GEORGE MAVRAKIS I.D. Number T 004893 KONSTANTINOS VASILOPOULOS I.D.Number AM 161220 License Number 032033