



# OPAP S.A.

**GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.**

Register Number: 46329/06/B/00/15

General Electronic Commercial Registry-G.E.M.I. Number: 3823201000

112, Athinon Ave, 104 42 Athens

**FINANCIAL DATA AND INFORMATION****FOR THE PERIOD FROM JANUARY 1, 2021 TO DECEMBER 31, 2021**

The purpose of the following information and financial data is to provide users with general information about the results of operations of OPAP S.A. ("Company") and OPAP Group ("Group"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report.

Responsible Supervisory Authority: Company's Website: Board of Directors:	Ministry of Development and Investment www.opap.gr Kamil Ziegler, Jan Karas, Spyridon Fokas, Pavel Saroch, Pavel Mucha, Katarina Kohlmeier, Robert Chvátal, Christos Kopelouzos, Stylianos Kostopoulos, Nikolaos Iatrou, Rudolf Jurcik, Nicole Conrad-Forker, Vasiliki Karagianni	Approval date of the financial statements: Certified Auditor: Auditing Company: Type of Auditors' Opinion:	22 March 2022 Konstantinos Michalatos (Registry No SOEL 17701) PricewaterhouseCoopers SA (SOEL REG. No 113) Unqualified
---	---	---	--

<b>FINANCIAL POSITION STATEMENT INFORMATION</b> (Amounts in thousands of euro)	<b>CASH FLOW STATEMENT INFORMATION</b> (Amounts in thousands of euro)
---	--

	GROUP		COMPANY	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
<b>ASSETS</b>				
Intangible assets	1,133,295	1,236,054	801,942	874,308
Property, plant & equipment	70,383	85,623	68,101	82,813
Right-of-use assets	35,222	41,864	21,002	26,155
Investment property	1,521	1,606	1,521	1,606
Other non-current assets	454,560	441,212	500,311	487,995
Inventories	4,682	6,169	2,689	4,011
Trade receivables	90,881	68,480	49,216	26,846
Other current assets	911,954	554,480	640,137	317,861
<b>TOTAL ASSETS</b>	<b>2,702,497</b>	<b>2,435,488</b>	<b>2,084,919</b>	<b>1,821,596</b>

	GROUP		COMPANY	
	1.1-31.12.2021	1.1-31.12.2020	1.1-31.12.2021	1.1-31.12.2020
<b>LIABILITIES &amp; EQUITY</b>				
Share capital	105,857	102,428	105,857	102,428
Other equity items	805,003	639,156	709,165	537,617
<b>Equity attributable to owners of the Company (a)</b>	<b>910,860</b>	<b>741,584</b>	<b>815,022</b>	<b>640,045</b>
Non-controlling interests (b)	38,513	41,126	-	-
<b>Total equity (c)=(a)+(b)</b>	<b>949,372</b>	<b>782,710</b>	<b>815,022</b>	<b>640,045</b>
Provisions / Other non-current liabilities	146,477	228,776	55,241	40,209
Long-term loans	991,673	1,007,830	941,517	957,440
Lease liabilities (long-term)	43,507	50,112	16,989	22,011
Short-term loans	54,965	33,036	82,677	52,692
Lease liabilities (short-term)	7,500	7,631	5,365	5,068
Other current liabilities	509,004	325,393	168,108	104,130
<b>Total liabilities (d)</b>	<b>1,753,125</b>	<b>1,652,778</b>	<b>1,269,897</b>	<b>1,181,550</b>
<b>TOTAL LIABILITIES &amp; EQUITY (c)+(d)</b>	<b>2,702,497</b>	<b>2,435,488</b>	<b>2,084,919</b>	<b>1,821,596</b>

<b>COMPREHENSIVE INCOME STATEMENT INFORMATION</b> (Amounts in thousands of euro)
---

	GROUP		COMPANY	
	1.1-31.12.2021	1.1-31.12.2020	1.1-31.12.2021	1.1-31.12.2020
Revenue (GGR)	1,538,843	1,129,783	985,327	930,219
<b>Net gaming revenue (NGR)</b>	<b>1,043,857</b>	<b>737,265</b>	<b>687,179</b>	<b>618,579</b>
Results from operating activities	400,829	249,861	368,998	154,585
<b>Profit before tax</b>	<b>357,265</b>	<b>216,407</b>	<b>335,288</b>	<b>129,652</b>
<b>Profit (A)</b>	<b>260,872</b>	<b>199,107</b>	<b>264,961</b>	<b>101,370</b>
-Owners of the Company	259,427	205,167	264,961	101,370
-Non-controlling interests	1,445	(6,059)	-	-
<b>Other comprehensive income, net of tax (B)</b>	<b>975</b>	<b>(186)</b>	<b>933</b>	<b>(179)</b>
<b>Total comprehensive income (A)+(B)</b>	<b>261,846</b>	<b>198,921</b>	<b>265,894</b>	<b>101,192</b>
-Owners of the Company	260,393	204,982	265,894	101,192
-Non-controlling interests	1,453	(6,061)	-	-
Basic and diluted earnings (after tax) per share (in €)	0.7544	0.6137	0.7705	0.3032
Dividend proposed per share (in €)	0.6000	0.5500	0.6000	0.5500
<b>Profit before interest, tax, depreciation and amortization (EBITDA)</b>	<b>550,296</b>	<b>260,715</b>	<b>479,959</b>	<b>246,941</b>

<b>CHANGES IN EQUITY STATEMENT INFORMATION</b> (Amounts in thousands of euro)
--

	GROUP		COMPANY	
	31.12.2021	31.12.2020	31.12.2021	31.12.2020
<b>Balance as of January 1st, 2021 and 2020 respectively</b>	<b>782,710</b>	<b>771,892</b>	<b>640,045</b>	<b>756,579</b>
Change in accounting policy of IAS 19	-	2,138	-	1,524
Total comprehensive income	261,846	198,921	265,894	101,192
Dividends paid	(225,778)	(419,657)	(221,711)	(419,657)
Non-controlling interests on acquisition of subsidiary	-	29,036	-	-
Share capital increase expenses	(238)	(93)	(38)	(65)
Share capital increase	130,831	200,473	130,831	200,473
<b>Balance as of December 31st, 2021 and 2020 respectively</b>	<b>949,372</b>	<b>782,710</b>	<b>815,022</b>	<b>640,045</b>

**ADDITIONAL INFORMATION**

1. The unaudited by the tax authorities fiscal years for the Company and the Group's subsidiaries are presented in note 44 of the annual financial statements.  
2. The assets of the Group and the Company have not been pledged.  
3a. According to the Company's Legal Counsel, there are lawsuits from third parties concerning claims against the Company amounting to € 9,081 thousand and € 9,084 thousand for the Group for which a provision has been recognized, while the total sum of these claims reaches € 22,951 thousand for the Company and € 23,049 thousand for the Group.  
3b. Total cumulative provision per category is analyzed as follows:  
i) for legal issues € 9,081 thousand for the Company and € 9,084 thousand for the Group, and  
ii) for employee benefit plans € 3,955 thousand for the Company and € 4,058 thousand for the Group.  
3c. Furthermore, according to the Legal Counsel, third party lawsuits have been filed, of a total claim of € 341,883 thousand for the Group, for which the outcome is estimated as positive and consequently, no provisions were required.  
4. The number of the employees on 31.12.2021 and 31.12.2020 for the Company was 1,127 and 1,158 respectively (1,612 and 1,503, respectively for the Group).  
5. The Group's and Company's total inflow, outflow, receivables and payables to related companies and related parties, according to IAS 24, are as follows:

(Amounts in thousands of euro)	GROUP	COMPANY
Inflow	-	31,701
Outflow	48,135	9,402
Receivables	3,495	23,425
Payables	9,979	34,661
Transactions and balances with BoD and Key management personnel	4,782	4,283
Receivables from BoD and Key management personnel	-	-
<b>Liabilities from BoD and Key management personnel</b>	<b>170</b>	<b>169</b>

9. The fixed assets purchases concerning the period 1.1-31.12.2021 reached € 18,088 thousand for the Company and € 24,217 thousand for the Group.  
10. There has not been any cease of operations in any of the Group's segments or companies.  
11. Any chance differences in sums are due to approximations.  
12. The 21st Annual Ordinary Shareholders General Meeting, held on 17.06.2021, approved a gross dividend of € 0.55 per share for the fiscal year 2020. The total approved gross dividend amounted to € 186,778 th.. The distribution was proceeded through the implementation of the general terms of the five-year dividend reinvestment program as approved by the Ordinary General Meeting of the Shareholders of the Company, dated 22.05.2019.  
13. The Group's and the Company's financial information for the year ended 31.12.2020 were restated due to following reasons:  
a) a change in accounting policy - IAS 19 Employee benefits which was applied retrospectively and  
b) the finalization of the business acquisition of STOIXIMAN LTD.  
The restatement is presented in Note 3.23 of the financial statements.  
14. Reclassifications have been made for better presentation with no impact on the equity or the results of operations of the Group and the Company. These reclassifications are presented in Note 47 of the financial statements.

Athens, 22 March 2022

<b>Chairman of the Board</b>	<b>Member of the BoD and Chief Executive Officer</b>	<b>Member of the BoD and Chief Financial Officer</b>	<b>Operational Finance Director</b>
------------------------------	--	--	-------------------------------------

Kamil Ziegler	Jan Karas	Pavel Mucha	Petros Xarchakos
---------------	-----------	-------------	------------------

From the above transactions, the transactions and balances with the subsidiaries have been removed from the consolidated financial statements.

6. The Company's share capital amounts to € 105,857 thousand, divided into 352,856,287 shares with voting rights, par value of 0.30 euros each.

7. The total number of its treasury shares that the Company holds as at 31.12.2021 is 1,829,624 of total value € 14,497 thousand and they have been deducted from the Shareholders Equity of the Group and the Company.

8. The Group's structure is described in note 4 of the financial report and more specifically the following: the Group's participating interest, country of incorporation, method of consolidation and principal activity.