



OPAP S.A.

GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

Register Number: 46329/06/B/00/15

General Electronic Commercial Registry-G.E.M.I. Number: 3823201000

112, Athinon Ave, 104 42 Athens

FINANCIAL DATA AND INFORMATION

FOR THE PERIOD FROM JANUARY 1,2018 TO DECEMBER 31, 2018

(Published in accordance with L. 2190/1920, article 135 for companies preparing annual consolidated and separate financial statements, in accordance with the I.F.R.S.)

The purpose of the following information and financial data is to provide users with general information about the results of operations of OPAP S.A. ("Company") and OPAP Group ("Group"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report.

Responsible Supervisory Authority:	Ministry of Economy, Development and Tourism	Approval date of the financial statements:	26 March 2019
Company's Website:	www.opap.gr	Certified Auditor:	Nikolaos Vouniseas (Registry No SOEL 18701)
Board of Directors:	Kamil Ziegler, Damian Cope, Spyros Fokas, Pavel Saroch, Michal Houst, Stylianos Kostopoulos, Christos Kopelouzos, Pavel Horak, Robert Chvátal, Marco Sala, Igor Rusek, Rudolf Jurcik, Dimitrakis Potamitis	Auditing Company:	KPMG Certified Auditors S.A. (Registry No SOEL 114)
		Type of Auditors' Opinion:	Unqualified

FINANCIAL POSITION STATEMENT INFORMATION (Amounts in thousands of euro)				CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro)				
GROUP		COMPANY		GROUP		COMPANY		
	31.12.2018	31.12.2017	31.12.2018	31.12.2017	1.1-31.12.2018	1.1-31.12.2017	1.1-31.12.2018	1.1-31.12.2017

	GROUP		COMPANY	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017
ASSETS				
Intangible assets	1,122,920	1,169,776	972,679	1,001,442
Property, plant & equipment	111,467	109,298	88,421	86,994
Investment property	903	922	903	922
Other non-current assets	133,414	77,825	318,191	322,172
Inventories	10,662	7,920	1,053	1,927
Trade receivables	137,417	127,829	43,512	54,360
Other current assets	233,140	304,634	119,461	124,167
TOTAL ASSETS	1,749,923	1,798,205	1,544,220	1,591,984
LIABILITIES & EQUITY				
Share capital	95,700	95,700	95,700	95,700
Other equity items	627,054	619,011	621,529	621,323
Equity attributable to owners of the Company (a)	722,754	714,711	717,229	717,023
Non-controlling interests (b)	36,782	44,752	-	-
Total equity (c)=(a)+(b)	759,536	759,462	717,229	717,023
Provisions / Other non-current liabilities	45,101	43,838	53,303	49,565
Long-term loans	650,260	513,098	601,351	467,342
Short-term loans	191	169,171	20,011	169,171
Other current liabilities	294,836	312,636	152,327	188,883
Total liabilities (d)	990,387	1,038,743	826,991	874,961
TOTAL LIABILITIES & EQUITY (c)+(d)	1,749,923	1,798,205	1,544,220	1,591,984

COMPREHENSIVE INCOME STATEMENT INFORMATION (Amounts in thousands of euro)				
	GROUP		COMPANY	
	1.1-31.12.2018	1.1-31.12.2017	1.1-31.12.2018	1.1-31.12.2017

Revenue (GGR)	1,547,015	1,455,514	1,294,097	1,201,589
Net gaming revenue (NGR)	1,039,935	972,936	851,297	784,715
Results from operating activities	239,292	214,447	217,793	193,339
Profit before tax	215,900	193,115	200,008	180,687
Profit (A)	145,301	131,538	135,190	125,563
-Owners of the Company	143,312	126,151	135,190	125,563
-Non-controlling interests	1,988	5,387	-	-
Other comprehensive income, net of tax (B)	(870)	29	(889)	(131)
Total comprehensive income (A)+(B)	144,431	131,567	134,301	125,431
-Owners of the Company	142,439	126,129	134,301	125,431
-Non-controlling interests	1,992	5,438	-	-
Basic and diluted earnings (after tax) per share (in €)	0.4511	0.3969	0.4256	0.3950
Dividend proposed per share (in €)	0.7000	0.4000	0.7000	0.4000
Profit before interest, tax, depreciation and amortization (EBITDA)	353,600	306,455	288,942	259,971

CHANGES IN EQUITY STATEMENT INFORMATION (Amounts in thousands of euro)				
	GROUP		COMPANY	
	31.12.2018	31.12.2017	31.12.2018	31.12.2017

Balance as of January 1st, 2018 and 2017 respectively	759,463	1,072,231	717,023	1,038,121
Total comprehensive income	144,431	131,567	134,301	125,431
Dividends paid	(130,730)	(446,643)	(127,098)	(444,944)
Acquisition of subsidiaries with non controlling interests	-	4,057	-	-
Acquisition of treasury shares	(5,458)	(1,585)	(5,458)	(1,585)
Share capital increase expenses of subsidiaries	(370)	(165)	-	-
Share capital decrease of subsidiaries	(6,261)	-	-	-
Long-term bonus incentive scheme	(1,539)	-	(1,539)	-
Balance as of December 31st, 2018 and 2017	759,537	759,463	717,229	717,023

ADDITIONAL INFORMATION

1a. The unaudited by the tax authorities fiscal years for the Company and the Group's subsidiaries are presented in note 12.38 of the annual financial statements.
 1b. For unaudited fiscal years, a cumulative provision has been made concerning tax differences amounting to € 1,258 thousand for the Group.
 2. The assets of the Group and the Company have not been pledged.
 3a. According to the Company's Legal Counsel, there are lawsuits from third parties concerning claims against the Company amounting to € 26,457 thousand and € 26,544 thousand for the Group for which a provision has been recognized, while the total sum of these claims reaches € 28,087 thousand for the Company and € 29,027 thousand for the Group.
 3b. Total cumulative provision per category is analyzed as follows:
 i) for legal issues € 26,457 thousand for the Company and € 26,544 thousand for the Group,
 ii) for unaudited fiscal years by tax authorities € 1,258 thousand for the Group and
 iii) for employee benefit plans € 4,409 thousand for the Company and € 4,807 thousand for the Group.
 3c. Furthermore, according to the Legal Counsel, third party lawsuits have been filed, of a total claim of € 138,459 thousand for the Group, for which the outcome is estimated as positive and consequently, no provisions were required.
 4. The number of the employees on 31.12.2018 and 31.12.2017 for the Company was 1,108 and 1,045, respectively (1,493 and 1,422, respectively for the Group).
 5. The Group's and Company's total inflow, outflow, receivables and payables to related companies and related parties, according to IAS 24, are as follows:

(Amounts in thousands of euro)	GROUP	COMPANY
Inflow	-	36,463
Outflow	3,620	16,266
Receivables	-	29,567
Payables	380	29,416
Transactions and balances with BoD and Key management personnel	5,596	5,032
Receivables from BoD and Key management personnel	-	-
Liabilities from BoD and Key management personnel	278	186

From the above transactions, the transactions and balances with the subsidiaries have been removed from the consolidated financial statements.

6. The Company's share capital amounts to € 95,700 thousand, divided into 319,000,000 shares with voting rights, par value of 0.30 euros each.

7. The total number of its treasury shares that the Company holds as at 31.12.2018 is 1,829,624 of total value € 14,497 thousand and they have been deducted from the Shareholders Equity of the Group and the Company.

8. The Group's structure is described in note 9 of the financial report and more specifically the following: the Group's participating interest, country of incorporation, method of consolidation and principal activity.

9. The effect of IFRS 9 and IFRS 15 adoption for the Group and the Company is presented at note 7.3. of the annual financial statements
 10. The fixed assets purchases concerning the period 1.1-31.12.2018 reached € 43,814 thousand for the Company and € 52,122 thousand for the Group.
 11. There has not been any cease of operations in any of the Group's segments or companies.
 12. Any chance differences in sums are due to approximations.
 13. The Eighteenth (18th) Annual Ordinary Shareholders General Meeting of OPAP S.A. that took place on Wednesday, 25.04.2018 at its headquarters, approved the distribution of earnings and decided upon the distribution of a total gross dividend of € 0.40 per share prior to the tax withhold for the fiscal year 2017. Since the amount of € 0.10 per share had already been distributed to the shareholders as interim dividend pursuant to the dated 11.09.2017 decision of the Company's Board of Directors, the remaining dividend for the fiscal year 2017 amounted to € 0.30 per share prior to the relevant tax withhold.
 14. The financial report of 2018 was approved by OPAP S.A.'s BoD, on 26.03.2019 which will propose the approval of a 0.70 euro per share (before tax) dividend distribution (total sum of € 222,019 thousand), at the Annual General Shareholder Meeting (see note 7 of the BoD's Annual Report). It is noted that the Company's Board of Directors approved the distribution of interim dividend amounting to € 31,753 thousand or € 0.10 euro per share. The final proposed dividend for the fiscal year 2018 amounting to € 190,302 thousand or 0.60 euro per share.
 15. The effect of the Financial Statements reform at 2017 figures due to the adoption of IFRS 3 regarding the finalization of the amount of goodwill arising from the acquisition of the subsidiary NEUROSOFT S.A. is described at note 7.4. of the annual financial statements

Athens, 26 March 2019

Chairman of the Board	Member of the BoD and Chief Executive Officer	Member of the BoD, Deputy Chief Executive Officer and Chief Financial Officer	Accounting and Consolidation Director
Kamil Ziegler	Damian Cope	Michal Houst	Petros Xarchakos