



OPAP S.A.

GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

Register Number: 46329/06/B/00/15

General Electronic Commercial Registry-G.E.M.I. Number: 3823201000

112, Athinon Ave, 104 42 Athens

FINANCIAL DATA AND INFORMATION

FOR THE PERIOD FROM JANUARY 1,2017 TO DECEMBER 31, 2017

(Published in accordance with L. 2190/1920, article 135 for companies preparing annual consolidated and separate financial statements, in accordance with the I.F.R.S.)

The purpose of the following information and financial data is to provide users with general information about the results of operations of OPAP S.A. ("Company") and OPAP Group ("Group"). Therefore, we recommend the users of the financial data and information, before making any investment decision or proceeding to any transaction with the Group or the Company, to obtain the necessary information from the website, where the consolidated and separate financial statements, prepared in accordance with International Financial Reporting Standards as adopted by the E.U., are available, together with the auditors' report.

| | | | |
|------------------------------------|---|--|---|
| Responsible Supervisory Authority: | Ministry of Economy, Development and Tourism | Approval date of the financial statements: | 26 March 2018 |
| Company's Website: | www.opap.gr | Certified Auditor: | Nikolaos Vouniseas (Registry No SOEL 18701) |
| Board of Directors: | Kamil Ziegler, Damian Cope, Spyros Fokas, Pavel Saroch, Michal Houst, Georgios Melisanidis, Christos Kopelouzos, Pavel Horak, Robert Chvátal, Marco Sala, Igor Rusek, Rudolf Jurcik, Dimitrakis Potamitis | Auditing Company: | KPMG Certified Auditors S.A. (Registry No SOEL 114) |
| | | Type of Auditors' Opinion: | Unqualified |

| FINANCIAL POSITION STATEMENT INFORMATION (Amounts in thousands of euro) | | | | CASH FLOW STATEMENT INFORMATION (Amounts in thousands of euro) | | | | |
|--|------------|------------|------------|---|----------------|----------------|----------------|----------------|
| GROUP | | COMPANY | | GROUP | | COMPANY | | |
| | 31.12.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 | 1.1-31.12.2017 | 1.1-31.12.2016 | 1.1-31.12.2017 | 1.1-31.12.2016 |

| GROUP | | COMPANY | | GROUP | | COMPANY | | |
|---|------------------|------------------|------------------|------------------|----------------|----------------|----------------|----------------|
| | 31.12.2017 | 31.12.2016 | 31.12.2017 | 31.12.2016 | 1.1-31.12.2017 | 1.1-31.12.2016 | 1.1-31.12.2017 | 1.1-31.12.2016 |
| ASSETS | | | | | | | | |
| Intangible assets | 1,163,867 | 1,216,858 | 1,001,442 | 1,041,090 | | | | |
| Property, plant & equipment | 109,298 | 67,583 | 86,994 | 45,196 | | | | |
| Investment property | 922 | 940 | 922 | 940 | | | | |
| Other non-current assets | 82,439 | 44,909 | 322,172 | 301,880 | | | | |
| Inventories | 7,920 | 12,469 | 1,927 | 2,350 | | | | |
| Trade receivables | 127,829 | 80,634 | 54,360 | 33,667 | | | | |
| Other current assets | 304,634 | 344,280 | 124,167 | 115,631 | | | | |
| TOTAL ASSETS | 1,796,910 | 1,767,675 | 1,591,984 | 1,540,755 | | | | |
| LIABILITIES & EQUITY | | | | | | | | |
| Share capital | 95,700 | 95,700 | 95,700 | 95,700 | | | | |
| Other equity items | 619,070 | 939,577 | 621,323 | 942,421 | | | | |
| Equity attributable to owners of the Company (a) | 714,770 | 1,035,277 | 717,023 | 1,038,121 | | | | |
| Non-controlling interests (b) | 43,397 | 36,954 | - | - | | | | |
| Total equity (c)=(a)+(b) | 758,167 | 1,072,231 | 717,023 | 1,038,121 | | | | |
| Provisions / Other non-current liabilities | 43,625 | 42,254 | 49,351 | 43,296 | | | | |
| Long-term loans | 513,098 | 263,000 | 467,342 | 208,000 | | | | |
| Short-term loans | 169,171 | 118,689 | 169,171 | 118,689 | | | | |
| Other current liabilities | 312,849 | 271,500 | 189,097 | 132,649 | | | | |
| Total liabilities (d) | 1,038,743 | 695,443 | 874,961 | 502,634 | | | | |
| TOTAL LIABILITIES & EQUITY (c)+(d) | 1,796,910 | 1,767,675 | 1,591,984 | 1,540,755 | | | | |

| COMPREHENSIVE INCOME STATEMENT INFORMATION (Amounts in thousands of euro) | | | |
|--|----------------|----------------|----------------|
| GROUP | | COMPANY | |
| | 1.1-31.12.2017 | 1.1-31.12.2016 | 1.1-31.12.2016 |

| GROUP | | COMPANY | |
|--|----------------|----------------|----------------|
| | 1.1-31.12.2017 | 1.1-31.12.2016 | 1.1-31.12.2016 |
| Revenue (GGR) | 1,455,514 | 1,397,565 | 1,201,589 |
| Net gaming revenue (NGR) | 972,936 | 930,822 | 784,715 |
| Results from operating activities | 214,570 | 249,254 | 193,339 |
| Profit before tax | 193,238 | 236,916 | 180,687 |
| Profit (A) | 131,625 | 172,856 | 125,563 |
| -Owners of the Company | 126,210 | 170,236 | 125,563 |
| -Non-controlling interests | 5,415 | 2,620 | - |
| Other comprehensive income, net of tax (B) | 29 | (179) | (131) |
| Total comprehensive income (A)+(B) | 131,655 | 172,677 | 125,431 |
| -Owners of the Company | 126,188 | 170,057 | 125,431 |
| -Non-controlling interests | 5,467 | 2,620 | - |
| Basic and diluted earnings (after tax) per share (in €) | 0.3971 | 0.5344 | 0.3950 |
| Dividend proposed per share (in €) | 0.4000 | 0.7200 | 0.4000 |
| Profit before interest, tax, depreciation and amortization (EBITDA) | 306,455 | 307,540 | 259,971 |

| CHANGES IN EQUITY STATEMENT INFORMATION (Amounts in thousands of euro) | | | |
|---|------------|------------|------------|
| GROUP | | COMPANY | |
| | 31.12.2017 | 31.12.2016 | 31.12.2016 |

| GROUP | | COMPANY | |
|--|----------------|------------------|----------------|
| | 31.12.2017 | 31.12.2016 | 31.12.2016 |
| Balance as of January 1st, 2017 and 2016 respectively | 1,072,231 | 1,202,827 | 1,038,121 |
| Total comprehensive income | 131,655 | 172,677 | 125,431 |
| Dividends paid | (446,643) | (293,106) | (444,944) |
| Acquisition of subsidiaries with non controlling interests | 2,675 | - | - |
| Acquisition of treasury shares | (1,585) | (4,735) | (1,585) |
| Share capital increase expenses of subsidiaries | (165) | (601) | - |
| Share capital decrease of subsidiaries | - | (6,598) | - |
| Long-term bonus incentive scheme | - | 1,768 | - |
| Balance as of December 31st, 2017 and 2016 | 758,168 | 1,072,231 | 717,023 |

ADDITIONAL INFORMATION

- The unaudited by the tax authorities fiscal years for the Company and the Group's subsidiaries are presented in note 12.38 of the annual financial statements.
- For unaudited fiscal years, a cumulative provision has been made concerning tax differences amounting to € 1,258 thousand for the Group.
- The assets of the Group and the Company have not been pledged.
- According to the Company's Legal Counsel, there are lawsuits from third parties concerning claims against the Company amounting to € 29,337 thousand and € 29,425 thousand for the Group for which a provision has been recognized, while the total sum of these claims reaches € 29,611 thousand for the Company and € 30,551 thousand for the Group.
- Total cumulative provision per category is analyzed as follows:
 - for legal issues € 29,337 thousand for the Company and € 29,425 thousand for the Group,
 - for unaudited fiscal years by tax authorities € 1,258 thousand for the Group and
 - for employee benefit plans € 2,735 thousand for the Company and € 3,084 thousand for the Group.
- Furthermore, according to the Legal Counsel, third party lawsuits have been filed, of a total claim of € 79,135 thousand for the Group, for which the outcome is estimated as positive and consequently, no provisions were required.
- The number of the employees on 31.12.2017 and 31.12.2016 for the Company was 1,045 and 843, respectively (1,422 and 1,005, respectively for the Group).
- The Group's and Company's total inflow, outflow, receivables and payables to related companies and related parties, according to IAS 24, are as follows:

| (Amounts in thousands of euro) | GROUP | COMPANY |
|---|--------|---------|
| Inflow | 0 | 36,807 |
| Outflow | 7,271 | 14,437 |
| Receivables | 0 | 32,756 |
| Payables | 600 | 6,040 |
| Transactions and balances with BoD and Key management personnel | 11,454 | 8,772 |
| Receivables from BoD and Key management personnel | 0 | 0 |
| Liabilities from BoD and Key management personnel | 450 | 342 |

From the above transactions, the transactions and balances with the subsidiaries have been removed from the consolidated financial statements.

6. The Company's share capital amounts to € 95,700 thousand, divided into 319,000,000 shares with voting rights, par value of 0.30 euros each.

7. The total number of its treasury shares that the Company holds as at 31.12.2017 is 1,182,501 of total value € 9,039 thousand and they have been deducted from the Shareholders Equity of the Group and the Company.

8. The Group's structure is described in note 9 of the financial report and more specifically the following: the Group's participating interest, country of incorporation, method of consolidation and principal activity.

- The accounting principles according to which the financial report was prepared are in accordance with those used in the annual financial report for the fiscal year 2016.
- The fixed assets purchases concerning the period 1.1-31.12.2017 reached € 68,779 thousand for the Company and € 96,281 thousand for the Group.
- There has not been any cease of operations in any of the Group's segments or companies.
- Any chance differences in sums are due to approximations.
- The Seventeenth (17th) Annual Ordinary Shareholders General Meeting of OPAP S.A. that took place on Thursday, 27.04.2017 at its headquarters, approved the distribution of earnings and decided upon the distribution of a total gross dividend of € 0.72 per share prior to the tax withhold for the fiscal year 2016. Since the amount of € 0.12 per share had already been distributed to the shareholders as interim dividend pursuant to the dated 30.08.2016 decision of the Company's Board of Directors, the remaining dividend for the fiscal year 2016 amounted to € 0.60 per share prior to the relevant tax withhold.
- The eleventh (11th) Extraordinary General Meeting of the Shareholders of OPAP S.A. which took place on 06.12.2017 at its headquarters, approved the distribution of part of the undistributed earnings of past years until the year ending on 31.12.2015. In particular, it decided upon the distribution of a total gross past years' undistributed earnings' dividend of € 0.70 per share and of a total gross amount of € 222,472 thousand.
- The financial report of 2017 was approved by OPAP S.A.'s BoD, on 26.03.2018 which will propose the approval of a 0.40 euro per share (before tax) dividend distribution (total sum of € 127,127 thousand), at the Annual General Shareholder Meeting (see note 7 of the BoD's Annual Report). It is noted that the Company's Board of Directors approved the distribution of interim dividend amounting to € 31,782 thousand or € 0.10 euro per share. The final proposed dividend for the fiscal year 2017 amounting to € 95,345 thousand or 0.30 euro per share.

Athens, 27 March 2018

| | | | |
|-----------------------|-------------------------|---|---------------------------------------|
| Chairman of the Board | Chief Executive Officer | Member of the BoD and Chief Financial Officer | Accounting and Consolidation Director |
|-----------------------|-------------------------|---|---------------------------------------|

| | | | |
|--|---------------------------------------|---------------------------------------|--------------------------------------|
| Kamil Ziegler Passport No. 40412133 | Damian Cope Passport No. 801407564 | Michal Houst Passport No. 39893691 | Petros Xarchakos ID. No AK 161998 |
|--|---------------------------------------|---------------------------------------|--------------------------------------|