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GREEK ORGANIZATION OF FOOTBALL PROGNOSTICS S.A.

Register Number: 46329/06/B/00/15 General Electronic Commercial Registry-G.E.Ml. Number: 3823201000 112, Athinon Ave, 104 42 Athens

SUMMARY FINANCIAL INFORMATION FOR THE PERIOD JANUARY 1 TO JUNE 30, 2016

Published according to the 4/507/28.4.2009 decision of the Hellenic Capital Market Commission BoD

The following information deriving from the financial report aims at a general presentation of OPAP S.A. and OPAP Group financial status and results. Therefore, it is recommended to the reader, prior to proceeding to any kind of investment decision or transaction, to visit OPAP S.A.'s site, where the financial statements and the legal auditors' review report (the latter whenever required) are posted.

Approval date of the financial report from the BoD: Certified Auditors:

www.opap.gr 30 August 2016 Nikolaos Vouniseas (Registry No SOEL 18701)

Responsible Supervisory Authority: Board of Directors:

Ministry of Finance, Development and Tourism Kamil Ziegler, Spyridon Fokas, Pavel Horak, Michal Houst, Damian Cope Christos Kopelouzos, Georgios Melisanidis, Marco Sala, Pavel Saroch,

Certified Auditors: Review report:	Nikolaos Vouniseas (Registry No SOEL 18701) KPMG Certified Auditors S.A. (Registry No SOEL 114) Without qualification				Christos Kopelouzos, Georgios Melisanidis, Marco Sala, Pavel Saroch, Konstantin Yanakov, Rudolf Jurcik, Dimitrakis Potamitis, Igor Rusek.				
STATEMENT INF	FORMATION OF FINANC	CIAL POSITION				ORMATION OF COMP		<u> </u>	
(A)	GROU 30.06.2016	IP 31.12.2015	COMPA 30.06.2016	ANY 31.12.2015	(Amounts in ti	housand euro except ea		ROUP 01.04-30.06.2016	01.04-30.06.201
ASSETS					Revenue (GGR)	678.780	697.073	338.069	340.81
Tangible assets (for own use) Investment property	58.879 1.335	56.238 1.398	34.976 1.335	32.861 1.398	Net gaming revenues Profit before tax,	279.287	310.192	125.482	152.49
Intangible assets	1.233.862	1.222.987	1.050.190	1.063.227	interest and investing results	132.190	157.144	54.044	78.68
Other non-current assets Inventories	37.842 2.356	38.297 4.166	213.096 712	172.628 280	Profit before tax Net profit after tax (A)	126.267 86.759	156.631 110.760	50.338 33.485	77.44 52.10
Trade receivables	50.476	55.234	20.312	23.391	-Owners of the Company	85.816	109.928	32.988	51.87
Other current assets	319.261	330.512	202.579	248.745	-Non-controlling interest	943	832	497	22
TOTAL ASSETS LIABILITIES & EQUITY	1.704.011	1.708.833	1.523.201	1.542.530	Other income after tax (B)	-	-	-	
Share capital	95.700	95.700	95.700	95.700	Total income after tax (A)+(B)	86.759	110.760	33.485	52.10
Other items of equity holders' equity	897.893	1.066.122	903.750	1.066.582	-Owners of the Company	85.816	109.928	32.988	51.87
Equity attributable to owners of the Company (a) Non controlling interests (b)	993.593 41.948	1.161.822 41.005	999.450	1.162.282	-Non-controlling interest Earnings per share - basic (in €)	943 0,2694	832 0,3446	497 0,1035	22 0,162
Total equity (c)=(a)+(b)	1.035.541	1.202.827	999.450	1.162.282	Profit before tax, interest, depreciation,	0,2034	0,0440	0,1000	0,102
Provisions / Other non-current liabilities	55.877	66.022	58.645	67.425	amortization and investing results	161.451	186.400	68.488	93.22
Non-current loan liabilities Current loan liabilities	252.250 93.673	115.000 32.097	202.250 93.673	115.000 2.097		01.01-30.06.2016	01.01-30.06.2015	MPANY 01.04-30.06.2016	01.04-30.06.201
Other current liabilities	266.670	292.887	169.182	195.727	Total revenues	563.844	581.266	280.135	282.87
Total liabilities (d)	668.470	506.006	523.751	380.248	Gross profit	222.709	255.033	96.898	124.92
TOTAL LIABILITIES & EQUITY (c)+(d)	1.704.011	1.708.833	1.523.201	1.542.530	Profit before tax, interest and investing results	127.716	149.269	51.486	76.19
STATEMENT INFORMATION O	OF CHANGES IN EQUIT	Y (Amounts in thou	sand euro)		Profit before tax	129.020	154.066	54.266	80.89
	GROU		COMPA	ANY	Net profit after tax (A)	91.159	109.985	38.329	56.16
	30.06.2016	30.06.2015	30.06.2016	30.06.2015	-Owners of the Company	91.159	109.985	38.329	56.16
Equity balance as of January 1st, 2016 and 2015 respectively	1.202.827	1.235.064	1.162.282	1.166.661	-Non-controlling interest Other income after tax (B)	-	-	-	
Total income after tax	86.759	110.760	91.159	109.985	other meditie after tax (b)			_	
Dividends paid	(254.873)	(163.060)	(254.875)	(159.500)	Total income after tax (A)+(B)	91.159	109.985	38.329	56.16
Share-based payment Share capital increase expenses of subsidiary	884 (55)	-	884	-	-Owners of the Company -Non-controlling interest	91.159	109.985	38.329	56.16
Share capital decrease of subsidiaries	-	(21.452)	-	-	Earnings per share - basic (in €)	0,2861	0,3448	0,1203	0,176
Equity balance as of June 30th, 2016 and 2015	4005.544	4 404 040	200.450	1 117 110	Profit before tax, interest, depreciation,	440.450	400.000	00.004	00.40
respectively	1.035.541	1.161.312	999.450	1.117.146	amortization and investing results	146.159	169.220	60.384	86.18
CASH FLOW STATEME	NT INFORMATION (Amo			ANIV	A	ADDITIONAL INFORMA	TION		
	GROU 01.01-30.06.2016 0	-	COMPA 01.01-30.06.2016		4 Farmer did day and a second discount of the	h hd			4 200 46 - 5 46
Operating activities Profit before tax	400.007	450.004	400,000	454.000	1. For unaudited tax years, a cumulative provision Group.	has been made conc	erning tax difference	es amounting to €	1,300 th. for the
Plus / (minus) adjustments for:	126.267	156.631	129.020	154.066	2. The assets of the Company and the Group have no				
Depreciation and amortization	29.261	29.255	18.443	19.951	3a. According to the company's Legal Counsel there Group for which a negative outcome of € 35,515 th. a				
Net financing result	6.221	1.100	(1.305)	(4.800)	these claims reaches € 44,979 th. for the Company an	d € 45,162 th. for the			
Employee benefit plans Provisions for bad debts	1.022 130	125 134	998	110	3b. Total cumulative provision per category is analyze i) for legal issues € 35,515 th. for the Company and €		ın		
Other provisions	(7.166)	(484)	(7.063)	(437)	ii) for uninspected fiscal years by tax authorities € 1,3		1 P,		
Foreign exchange differences (Profit)/Loss from associates	(200)	2	1	2	iii) for employee benefit plans € 1,0212 th. for the Com			alaim 6 224 604 4b	fan tha Cammanı
Results from investing activities	(300)	(589)	-	-	3c. Furthermore, according to the Legal Counsel, thin and € 230,167 th. for the Group which the outcome is				
(income, expense, profit and loss)	(576)	7	(578)	29	4. The number of permanent and part-time employees				
Other non-cash items Plus / (minus) adjustments for changes	-	-	1.464	-	(950 and 837 respectively for the Group). 5. The Group's and company's total inflow, outflow,	receivables and paval	les to related comp	anies and related pa	arties. according
in working capital or connected					to IAS 24, are as follows:				•
to operating activities:	4.040		(400)						
Decrease / (increase) in inventories Decrease / (increase) in trade and other receivables	1.810 4.382	566 51.427	(432) 7.895	48.513					
Increase/ (decrease) in payables (excluding banks)	(5.950)	(68.087)	(9.559)	(63.504)					
Increase/ (decrease) in taxes due	(59.971)	(76.883)	(57.248)	(77.605)			GROUP	COMPANY	
Minus: Interest expenses	(6.666)	(1.574)	(4.931)	(840)	Inflow		(amounts in ti	housand euro) 19.388	
Taxes paid	(2.435)	(17.353)	(4.551)	(16.874)	Outflow		4.012	5.133	
					Receivables		-	32.940	
Cash flow from operating activities (a) Investing activities	86.030	74.277	76.704	58.611	Payables Transactions and salaries of executive and administration	n members	617 4.565	2.485 3.386	
Proceeds from sales of tangible and intangible assets	583	30	583	5	Liabilities from executive and administration members		4.303	339	
Extra charge for the acquisition of a subsidiary	-	(223)	/40.000	- 04 =00					
Increase/ (decrease) in share capital of Subsidiary Payments of capital accumulation tax	(55)	-	(42.000)	34.500					
Outflow from tangible and intangible assets	(42.722)	(15.235)	(7.463)	(4.463)	From the above transactions, the transactions and	balances with the sul	osidiaries have been	removed from the	consolidated
Dividends from Subsidiaries	` <u>-</u>		6.103	5.640	financial statements of the Group.				
Interest collected Cash flow used in investing activities (b)	<u>842</u> (41.352)	1.141 (14.287)	452 (42.326)	569 36.251	 The Company's share capital amounts to 95,700,0 30 euros each. 	יטט.טט euro, divided in	เอ 319,000,000 share	es with voting rights	, par value of
Financing activities	(41.332)	(14.201)	(42.320)	30.231	7a. There was no modification in the method of cons		the year ended on 3	1.12.2015.	
Proceeds from loan	228.923	104.999	178.923	75.000	7b.There are no changes in the structure of the Grou 8. There have not been any errors or changes in		cies or in the seco	untina estimates a	nnlied in the
Payments of loan installments	(30.097)	- (4)	(97)	-	condensed interim financial statements.	i the accounting poin	cies of ill the acco	diffiling estimates a	pplied ill tile
Financial lease interest paid Repayments of financial lease liabilities	-	(1) (4)		-	9. The accounting principles applied in preparing the		d financial statemen	ts are the same as	those applied
Dividends paid	(254.612)	(244.687)	(254.612)	(219.675)	for preparing the financial statements for the fiscal year. 10. The fixed assets purchases concerning the period		ched € 7,463 th. (€ 4	2,722 th. for the Gro	up).
Cash flow used in financing activities (c)	(55.786)	(139.693)	(75.786)	(144.675)	11. There has not been any cease of operations in an	y of the Group's segm	ents or companies.	-	
Net increase / (decrease) in cash	(55 66)	, ,	(00)	, ,	 The amounts are presented in thousand euro as i Any differences in sums are due to roundings. 	iii uie six month financ	на героп.		
and cash equivalents (a)+(b)+(c)	(11.108)	(79.703)	(41.407)	(49.812)	14. The Sixteenth (16th) Annual Ordinary Shareholde				
Cash and cash equivalents at the beginning of the period Cash and cash equivalents at the end of the period	301.695 290.587	297.418 217.716	231.115 189.708	198.455 148.643	its headquarters, approved the distribution of earnin per share for the fiscal year 2015. Since the amount	•		•	
					the form of interim dividend in August 2015, the ren	naining dividend for t	he fiscal year 2015 a	mounted to 0.23 eu	
					Eligible to receive the dividend were OPAP's register The Tenth (10th) Shareholders Extra-Ordinary Gene				06.2016 at its
					headquarters, approved the change of the Company also approved the increase of the number of the me	y's registered office,	from Peristeri Attica	to the Municipality	of Athens. It
At	thens, 30 August 2016				Damian Cope as the new member of the Company's	Board of Directors. F	inally, it approved the	ne distribution of pa	art of the past
Chairman of the Board Chief Executive Officer Member of the BoD and Accounting and				ounting and	years undistributed earnings which represented a undistributed earnings' dividend were OPAP's registr				e past years'
Chairman of the Board Chief Executive		ber of the BoD are of Financial Office		ounting and dation Director	15. The six month financial report of 2016 was approx				
	51110		23						