

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's website www.mytilineos.gr, where the above financial statements are posted.

COMPANY PROFILE
Supervising Authority: Hellenic Ministry of Development, Competitiveness, Infrastructure, Transport and Networks in Greece, General Secretariat of Commerce, General Directorate of Inland Commerce, Directorate of Societes Anonymes and Credit
Company website: www.mytilineos.gr
Date of approval of the Financial Statements by the Board of Directors: 2 August 2016
The Certified Auditor: Emmanouil Mihalios, Athanasios Xynas
Auditing Company: GRANT THORNTON
Type of Auditor's opinion: Unqualified opinion - emphasis of matters

STATEMENT OF FINANCIAL POSITION
Amounts in 000's €
THE GROUP THE COMPANY
30/06/2016 31/12/2015 30/06/2016 31/12/2015
Tangible Assets 1.083.432 1.070.375 9.624 9.746
Intangible Assets 239.571 239.506 59 68
Other non current assets 521.692 528.309 652.115 651.112
Inventories 149.171 239.276 - 11
Trade Receivables 495.321 470.014 241 85
Other Current Assets 427.484 351.924 73.184 44.833
Non current assets available for sale - - - -
Total Assets 2.916.672 2.899.404 735.223 705.855
EQUITY AND LIABILITIES
Share Capital 113.643 113.643 113.408 113.408
Treasury stock reserve - - - -
Retained earnings and other reserves 846.694 850.714 374.539 370.916
Equity attributable to parent's Shareholders (a) 960.337 964.358 487.949 484.324
Minority Interests (b) 277.479 265.980 - -
Total Equity (c) = (a) + (b) 1.237.815 1.230.338 487.949 484.324
Long term Borrowings 442.614 404.278 5.250 -
Provisions and other long term liabilities 296.115 294.132 58.117 58.918
Short term borrowings 366.839 323.258 50.430 24.375
Other short term liabilities 573.289 647.399 133.476 138.238
Non current liabilities available for sale - - - -
Total Liabilities (d) 1.678.857 1.669.066 247.274 221.531
TOTAL EQUITY AND LIABILITIES (c) + (d) 2.916.672 2.899.404 735.223 705.855

STATEMENT OF CHANGES IN EQUITY
Amounts in 000's €
THE GROUP THE COMPANY
30/06/2016 31/12/2015 30/06/2016 31/12/2015
Equity at the beginning of the period (01.01.2016 and 01.01.2015 respectively) 1.230.339 1.161.226 484.324 496.277
Total comprehensive income for the period after tax (continuing/discontinuing operations) 10.720 55.118 3.624 7.647
Increase / (Decrease) in Share Capital - (11.576) - (11.692)
Dividends paid (3.248) (12.988) - -
Impact from acquisition of share in subsidiaries - - - -
Treasury shares purchased 6 (3) - -
Other movements from subsidiaries - - - -
Changes in Equity from Sale of Subsidiary - (59) - -
Treasury Stock Sales/Purchases equity at the end of the period (30.06.2016 and 30.06.2015 respectively) 1.237.815 1.191.719 487.949 492.232

ADDITIONAL DATA AND INFORMATION
1. Companies included in the consolidated financial statements with the corresponding participation of interest as well as the method of consolidation for the period 1/1-30/06/2016 are being presented in note 8.5 of the Interim Financial Statements.
2. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 8.16 of the Interim financial statements. For the fiscal years 2012-2013, the Group companies whose financial statements were audited by mandatory statutory auditor or audit firm, under the provisions in paragraph 5 of Article 82 of Law 2238/1994, received on 2013 and 2014 respectively, a Tax Compliance Certificate free of disputes. For fiscal year 2014, the tax audit has been carried out by the auditors and is not expected to result in a significant variation in tax liabilities incorporated in the financial statements. Said tax audit has been completed during 2015 and the tax certificates were distributed by the statutory auditors. For fiscal year 2015, the tax audit which is being carried out by the auditors is not expected to result in a significant variation in tax liabilities incorporated in the financial statements.
3. The basic accounting policies in the consolidated balance sheet of 31 December 2015 have not been altered.
4. Group's assets are pledged for an amount of 499,8 m as bank debt collateral.
5. The number of employees at the end of the current reporting period amounts for the Group to 1.886 and for the Company to 71. Accordingly, on 30/06/2015, amounted for the amounts for the Group to 1.808 and for the Company to 75.
6. Capital Expenditure for the period 01/01-30/06/2016 : Group €47.522 thousand and Company €45 thousand.
7. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:
Amounts in 000's € THE GROUP THE COMPANY
Revenues 153 6.210
Expenses 2.390 3.569
Receivables 1.405 67.772
Liabilities 3.081 148.347
Key management personnel compensations 8.578 1.365
Receivables from key management personnel - -
Payables to key management personnel 65 65

8. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for 30 June 2016 and 2015 are presented in the table below:
THE GROUP THE COMPANY
30/06/2016 30/06/2015 30/06/2016 30/06/2015
Net profit (loss) for the period 23.733 44.711 3.624 7.647
Exchange differences on translation of foreign operations (9.786) 9.361 - -
Cash Flow hedging reserve (4.548) 1.045 - -
Actuarial gain/ (losses) 1 - - -
Held for sale Financial Assets - - - -
Gain/(Loss) from sale of Treasury Stock - - - -
Deferred tax of cash flow hedging 1.319 - - -
Change in reserves from tax rate alteration - - - -
Total comprehensive income for the period after tax (continuing/ discontinuing operations) 10.720 55.118 3.624 7.647

- 9. Regarding the transitional mechanism for the Capacity Remuneration an analysis is made on note 8.6 of the Interim Financial Statements.
- 10. Regarding the briefing note that ADMIE sent to the subsidiary company Aluminium of Greece, an analysis is made on note 8.6 of the Interim Financial Statements.
- 11. Regarding the power purchase agreement between ALUMINIUM OF GREECE and PPC a reference is made on note 8.6 of the Interim Financial Statements.
- 12. There are other contingent liabilities against the Group, amounting to 4,03 m€, for which no provision is formed on the results since the outcome of these is deemed uncertain. Moreover there are Groups' claims against third parties amounting to 70,42 m€. (Note 8.17 of the Interim Financial Statements)
- 13. There is a pending legal claim of the parent company METKA from a supplier of € 16,8 million which relates to compensation for poor performance. The defendant company has filed a declaratory action claiming that it has no obligation to pay the Company the above amount. The Company shall acknowledge in its results the amount that may be assigned to it at the time of a positive outcome and recovery.
- 14. In June, MYTILINEOS Group and OTE Group announced a strategic partnership in the retail electricity market. In this framework, COSMOTE and Germanos stores enrich their customer services portfolio with electricity supply from PROTERRIA, the largest independent electricity producer in Greece. Meanwhile, PROTERRIA strengthens its points of sale and promotion network, making its products available across Greece through more than 450 COSMOTE and Germanos stores
- 15. Subsidiary METKA S.A. announced the signature of a new EPC contract with Amand Energy Limited for a new power plant in Ghana that took place in London on 11 March 2016. The project will be executed by METKA in consortium with General Electric, and includes the engineering, procurement, construction and commissioning of a 192MW combined cycle power plant in Takoradi. The plant will be implemented with capability to operate on both natural gas and light crude oil, and will utilize the latest advanced version of General Electric's well proven 9E gas turbine. The project will be constructed in 28 months. The contract value for METKA is approximately \$174 million.
- 16. On 16/6/2015, the subsidiary company METKA S.A. signed the fifth contract for the construction of Patriot PAC-3 complexes for Raytheon Company, destined for the government of Qatar. The contractor is INTRACOM Defense Electronics through an agreement with Raytheon Company/IDS (Integrated Defense Systems) and the project is the construction and delivery of 44 semi-trailers and 34 launcher platforms. The total contractual value is \$ 38,6 million and final deliveries are anticipated in 2018.

INCOME STATEMENT
Amounts in 000's €
THE GROUP
1/1-30/06/2016 1/1-30/06/2015
Continuing Operations Discontinuing Operations Total Continuing Operations Discontinuing Operations Total
Sales Turnover 635.750 - 635.750 636.530 3.114 639.644
Gross profit / (loss) 82.895 - 82.895 113.690 188 113.878
Profit / (Loss) before tax, financial and investment results 66.430 (520) 65.910 91.243 (905) 90.338
Profit / (Loss) before tax 34.338 (529) 33.809 60.519 (925) 59.594
Less taxes (10.076) - (10.076) (14.883) - (14.883)
Profit / (Loss) after tax (A) 24.262 (529) 23.733 45.636 (925) 44.711
Equity holders of the parent Company 12.966 (529) 12.437 33.751 (925) 32.826
Minority Interests 11.296 - 11.296 11.886 - 11.886
Other comprehensive income after tax (B) (13.014) - (13.014) 10.406 - 10.406
Total comprehensive income after tax (A) + (B) 11.249 (529) 10.720 56.042 (925) 55.118
Owners of the Company (4.839) (529) (5.368) 44.801 (925) 43.876
Minority Interests 16.088 - 16.088 11.242 - 11.242
Net profit after tax per share (in Euro/share) 0,1109 (0,0045) 0,1064 0,2887 (0,0079) 0,2808
Profit / (Loss) before tax, financial, investment results, depreciation and amortization 100.942 (515) 100.427 118.697 (429) 118.268
THE COMPANY
1/1-30/06/2016 1/1-30/06/2015
Sales Turnover - 7.333
Gross profit / (loss) - 12
Profit / (Loss) before tax, financial and investment results 1.340 (257)
Profit / (Loss) before tax 2.091 5.776
Less taxes 1.534 1.871
Profit / (Loss) after tax (A) 3.624 7.647
Equity holders of the parent Company 3.624 7.647
Minority Interests - -
Other comprehensive income after tax (B) 0 0
Total comprehensive income after tax (A) + (B) 3.624 7.647
Owners of the Company 3.624 7.647
Minority Interests - -
Net profit after tax per share (in Euro/share) 0,0310 0,0654
Profit / (Loss) before tax, financial, investment results, depreciation and amortization 1.517 (86)

CASH FLOW STATEMENT
Amounts in 000's €
THE GROUP THE COMPANY
1/1-30/06/2016 1/1-30/06/2015 1/1-30/06/2016 1/1-30/06/2015
Operating activities
Profit before tax (continuing operations) 34.338 60.519 2.091 5.776
Profit before tax (discontinuing operations) (529) (925) - -
Adjustments for:
Depreciation 34.517 27.930 177 171
Impairments 149 - - -
Provisions (719) (1.576) - (1.100)
Exchange differences 1.405 (572) (405) (2.008)
Other Operating Results - - - -
Results (income, expenses, gains and losses) of insting activities 1.392 (1.092) (4.724) (6.029)
Interest expense 26.136 26.296 3.974 (3)
Adjustments related to working capital accounts or to operating activities
(Increase)/Decrease in stocks 89.448 (1.212) 11 -
(Increase)/Decrease in trade receivables 2.105 155.113 2.815 3.442
Increase / (Decrease) in liabilities (excluding banks) (88.600) (266.310) (10.529) 3.183
Less:
Interest expense paid (24.318) (17.335) (1.367) (5.321)
Income tax paid (1.388) (2.008) - (760)
Cash flows from discontinuing operating activities 112 (536) - -
Cash flows from operating activities (a) 74.588 (21.709) (7.958) (2.650)
Investing activities
(Acquisition) / Sale of subsidiaries (less cash) - - - -
Purchases of tangible and intangible assets (47.522) (18.095) (45) (43)
Acquisition of associates - - - -
Sale of tangible and intangible assets 1.264 132 - -
Purchase of financial assets held-for-sale - - - -
Return of capital from Subsidiary - - - -
Sale of financial assets held-for-sale 3 3 - -
Sale of financial assets at fair value through profit and loss - 540 - 540
Purchase of financial assets at fair value through profit and loss (2.000) (2.832) - -
Grants received - 773 - -
Interest received 587 1.627 12 53
Cash received from loans to associates - - - -
Loans to / from related parties - - - -
Dividends received - - - 5.078 12.988
Cash flows from discontinuing investing activities - - - -
Other cash flows from investing activities 3 - - -
Cash flows from investing activities (b) (47.664) (17.852) 5.045 13.537
Financing activities
Proceed from issue of capital - 115 - -
Sale / (purchase) of treasury shares - - - -
Tax payments 6 (3) - -
Proceeds from borrowings 116.872 90.583 10.200 -
Loan repayments (67.681) (33.683) (7.500) -
Dividends paid (3.433) (13.035) - -
Payment of finance lease liabilities - (11) - -
Cash flow discontinuing financing activities - - - -
Cash flows from continuing financing activities (c) 45.763 43.967 2.700 -
Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c) 72.687 4.406 (213) 10.887
Cash and cash equivalents at beginning of period 200.859 313.428 1.249 786
Foreign exchange differences (494) 18 0 -
Net cash at the end of the period 273.053 317.853 1.036 11.674

- 16. On 07/06/2016, the 50% Group's subsidiary company, METKA S.A., founded METKA POWER WEST AFRICA LIMITED in Nigeria, in which she's a shareholder of 100%. The incorporation of the foresaid company in the consolidated financial statements was made using the full consolidation method. Since the newly founded company hasn't started its operation yet, it has no contribution on the Group's Consolidated Financial Results
- 17. In April 2016, the 100% Group's subsidiary company ALUMINIUM OF GREECE S.A., has acquired the 100% of the subsidiary company REYCOM RECYCLING (REYCOM) in Romania.
- 18. The emphasis matter of the Independent Auditor's report concern the explanatory note 8.17 of the Interim Financial Statements. Specifically, Group's subsidiary company ALUMINIUM OF GREECE S.A.I.C. (ALUMINIUM) and its supplier PUBLIC POWER CORPORATION S.A., have not yet reached to an agreement for the pricing of electricity for the term beginning on 1st January and onwards. The finalization of the negotiations between the two parties may result in ALUMINIUM OF GREECE recognizing assets or liabilities the amount of which currently cannot be measured reliably.
- 19. The shareholder of the Romanian company "REYCOM RECYCLING S.A." ("Reycom") and the Board of Directors of the Greek company "ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME ICSA" ("AoG") respectively resolved on 30/05/2016 the merger of Reycom and AoG by way of AoG (hereinafter the "Absorbing Company") absorbing Reycom (hereinafter the "Absorbed Company"). The Cross Border Merger will strengthen the Absorbing Company offering AoG the opportunity to diversify its sources of revenue as well as its exposure to commodity prices which is currently concentrated on Aluminium. By being able to produce Zn and Pb alongside Aluminium, Absorbing Company will diversify its sources of revenue at a time that the price of its current product (Aluminium) is experiencing increased pressure in the commodity markets. At the same time, AoG will be able to obtain valuable know-how in the recycling of metallurgical waste thus enhancing its knowledge-base on environmental compliance in all markets in which Absorbing Company operates.
- 20. Possible differences in totals are due to rounding.