

Company's No 23103/06/B/90/26 in the register of Societes Anonymes

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2015 UNTIL 31 DECEMBER 2015

According to 4/507/28.04.2009 resolution of Greek Capital Committee,
The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsic The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted

COMPANY PROFILE

pervising Authority

Total Liabilities (d)
TOTAL EQUITY AND LIABILITIES (c) + (d)

Company website: Board of Directors: Hellenic Ministry of Development, Competitiveness, Infrastructure, Transport and Networks in Greece, General Secretariat of Commerce, General Directorate of Inland Commerce, Directorate of Societes Anonymes and Credit

www.mytilineos.gr

22 March 2016

EVANGELOS MYTILINEOS - President & CEO, IOANNIS MYTILINEOS - Vice President non-executive, GEORGE KONTOUZOGLOU - Executive Director-executive member, SOFIA DASKALAKI - non executive, WADE BURTON - non-executive, APOSTOLOS GEORGIADIS - independent non-executive, CHRISTOS ZEREFOS, independent non-executive, MICHALIS HANDRIS - independent non-

Date of approval of the Financial Statements by the Board of Directors:

The Certified Auditor: Emmanouil Mihalios, Athanasios Xynas uditing Company: GRANT THORNTON Type of Auditor's opinion Unqualified opinion - emphasis of matters

STATEMENT OF FINANCIAL POSITION Amounts in 000's €						
	THE GROUP		THE COM	THE COMPANY		
	31/12/2015	31/12/2014	31/12/2015	31/12/2014		
Tangible Assets	1.070.375	1.063.357	9.746	9.924		
Intangible Assets	239.506	240.927	68	72		
Other non current assets	528.309	388.725	651.112	860.717		
Inventories	239.276	152.287	11	11		
Trade Receivables	470.014	407.018	85	9.494		
Other Current Assets	351.924	428.432	44.833	3.699		
Non current assets available for sale			-			
Total Assets	2.899.404	2.680.746	705.855	883.917		
EQUITY AND LIABILITIES						
Share Capital	113.643	125.335	113.408	125,100		
Treasury stock reserve	-	-	-	-		
Retained earnings and other reserves	850.714	784.218	370.915	371.177		
Equity attributable to parent's Shareholders (a)	964.358	909.553	484.324	496.277		
Minority Interests (b)	265.980	251.672	-			
Total Equity (c) = $(a) + (b)$	1.230.338	1.161.226	484.324	496.277		
Long term Borrowings	404.278	524.023		151.981		
Provisions and other long term liabilities	294.132	278.102	58.918	78.885		
Short term borrowings	323.258	162.838	24.375	12.999		
Other short term liabilities	647.399	554.557	138.238	143.776		
Non current liabilities available for sale		-	-	-		

1.669.066

INCOME STATEMENT

Amounts in 000's €

			THE GR	OUP		
		1/1-31/12/2015			1/1-31/12/2014	
	Continuing	Discontinuing		Continuing	Discontinuing	
	Operations	Operations	Total	Operations	Operations	Total
Sales Turnover	1.382.873	4.004	1.386.877	1.232.604	7.713	1.240.318
Gross profit / (loss)	226.520	(1.572)	224.948	240.819	2.307	243.126
Profit / (Loss) before tax, financial and investment results	174.247	(4.675)	169.572	197.630	(220)	197.410
Profit / (Loss) before tax	108.791	(4.713)	104.078	136.311	(259)	136.052
Less taxes	(28.379)	-	(28.379)	(22.643)		(22.643)
Profit / (Loss) after tax (A)	80.412	(4.713)	75.699	113.667	(259)	113.408
Equity holders of the parent Company	52.261	(4.713)	47.548	65.149	(259)	64.890
Minority Interests	28.151	-	28.151	48.519	-	48.519
Other comprehensive income after tax (B)	18.154		18.154	(18.266)		(18.266)
Total comprehensive income after tax (A) + (B)	98.567	(4.713)	93.853	95.401	(259)	95.142
Owners of the Company	71.351	(4.713)	66.638	53.579	(259)	53.320
Minority Interests	27.215		27.215	41.823		41.823
Net profit after tax per share (in Euro/share)	0,4470	(0,0403)	0,4067	0,5572	(0,0022)	0,5550
Profit / (Loss) before tax, financial,						
investment results, depreciation and amortization	234.103	(3.265)	230.838	253.896	1.295	255.191
	THE C	OMPANY				
	1/1-31/12/2015	1/1-31/12/2014				
Sales Turnover	13.528	14.410				
Gross profit / (loss)	26	24				
Destit (() and before the fine stall and investment and the	(2 506)	7.241				

	1/1-31/12/2015	1/1-31/12/2014
Sales Turnover	13.528	14.410
Gross profit / (loss)	26	24
Profit / (Loss) before tax, financial and investment results	(2.506)	7.341
Profit / (Loss) before tax	(1.705)	(4.728)
Less taxes	1.434	2.504
Profit / (Loss) after tax (A)	(271)	(2.224)
Equity holders of the parent Company	(271)	(2.224)
Minority Interests		
Other comprehensive income after tax (B)	10	(49)
Total comprehensive income after tax (A) + (B)	(261)	(2.273)
Owners of the Company	(261)	(2.273)
Minority Interests		
Net profit after tax per share (in Euro/share)	(0,0023)	(0,0190)
Profit / (Loss) before tax, financial,		
investment results, depreciation and amortization	(2.161)	7.725

STATEMENT OF CHANGES IN EQUITY

1.519.520

221.531

387.640

		THE GROUP	THE COMPANY		
	31/12/2015	31/12/2014	31/12/2015	31/12/2014	
Equity at the beginning of the period (01.01.2015 and 01.01.2014 respectively) Total comprehensive income for the period after tax (continuing/	1.161.226	1.090.347	496.277	504.568	
discontinuing operations)	93.853	95.143	(261)	(2.273)	
Increase / (Decrease) in Share Capital	(11.692)	317	(11.692)	-	
Dividends paid	(12.988)	(7.770)		-	
Impact from acquisition of share in subsidiaries	-	(211)	-	-	
Treasury shares purchased	(3)	(37)		-	
Other movements from subsidiaries	-	-	-	(6.018)	
Changes in Equity from Sale of Subsidiary	(59)	(16.564)	-	-	
Treasury Stock Sales/Purchases Equity at the end of the period (31.12.2015 and 31.12.2014	-	-	-		
respectively)	1.230.338	1.161.226	484.324	496.277	

1. Companies included in the consolidated financial statements with the corresponding participation of interest as well as the method of consolidation for the period 1/1-31/12/2015 are being presented in note 3.9 of the Annual Financial Statements.

The fiscal years that have not been inspected by the tax authorities for each of the Group's companies are being presented in note 4.35.1 of the Annual Financial Statements. For the fiscal year 2012 and 2013, the Group companies which were subject to tax audit by statutory auditors or audit firm, received a Tax Compliance Certificate for Group which operate in Greece have been subjected to at ax audit by Sworm Auditors according to a triclie 656 part of 16 way 147/2013 and 07 and 426/2014. Said at audit has been completed during 2015 and the tax certificates were distributed by the statutory auditors. For fiscal year 2015, the tax audit which is being carried out by the auditors is not expected to result in a significant variation in state liabilities incorporated in the financial statements. The tax audit of the fiscal year 2015, the tax audit which is being carried out by the auditors is not expected to result in a significant variation in the subject of the subjec The differences that arose from said tax audit amounts to €760k

3. The basic accounting policies in the consolidated balance sheet of 31 December 2014 have not been altered.

5. The number of employees at the end of the current reporting period amounts for the Group to 1.853 and for the Company to 72. Accordingly, on 31/12/2014, amounted for the amounts for the Group to 1.807 and for the Company to 73.

6. Capital Expenditure for the period 01/01-31/12/2015: Group €44.881 thousand and Company €163 thousand.

7. Related party transactions and balances for the reported period,	according to I.A.S. 24 are as follows:	
Amounts in 000's €	THE GROUP	THE COMPAN
Revenues	193	25.7
Expenses	4.189	21.25
Receivables	731	42.09
Liabilities	45	157.04
Key management personnel compensations	17.976	3.28
Receivables from key management personnel		
Payables to key mananagement personnel	-	

8. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operatifor 31 December 2015 and 2014 are presented in the table below:

	THE GROUP		THE COMPANY	
	31/12/2015	31/12/2014	31/12/2015	31/12/2014
Net profit (loss) for the period	75.699	113.408	(271)	(2.224)
Exchange differences on translation of foreign operations	17.960	(13.940)	-	-
Cash Flow hedging reserve	197	(2.252)	-	-
Actuarial gain/ (losses)	(770)	(2.501)	14	(68)
Held for sale Financial Assets	-	-	-	-
Deferred tax of actuarial gain/(losses)	120	427	(4)	19
Deferred tax of cash flow hedging	647			
Change in reserves from tax rate alteration		-	-	-
i otal comprenensive income for the period after tax (continuing/ discontinuing operations)	93.853	95.141	(261)	(2.273)

	/ STATEMENT is in 000's € THE	GROUP	THE CO	1PANY
	1/1-31/12/2015	1/1-31/12/2014	1/1-31/12/2015	1/1-31/12/2014
Operating activities				
Profit before tax (continuing operations)	108.791	136.311	(1.705)	(4.728)
Profit before tax (discontinuing operations)	(4.713)	(259)	-	
Adjustments for:	61.266	57.781	345	384
Depreciation	42	1.970	345	384
Impairments Provisions	(1.051)	(3.598)	(457)	
	(3.763)		2.889	(3.155)
Exchange differences Other Operating Results	(508)	(16.662) (12)	2.009	(3.153)
Results (income, expenses, gains and losses) of insting activities	(503)	(9.693)	(16.241)	(8.047)
results (income, expenses, gains and iosses) of insuring activities	, , ,		,	,
Interest expense Adjustments related to working capital accounts or to operating activities	54.563	60.438	15.441	20.118
(Increase)/Decrease in stocks	(81.131)	(24.897)		
(Increase)/Decrease in trade receivables	(104.579)	145.739	10.657	14.399
Increase / (Decrease) in liabilities (excluding banks) Less:	(41.291)	(106.518)	(15.806)	(15.588)
Interest expense paid	(50.752)	(54.285)	(10.377)	(13.586)
	(20.824)	(14.353)	(760)	
Income tax paid			(700)	
Cash flows from discontinuing operating activities	(720)	(903)		
Cash flows from operating activities (a)	(85.173)	171.059	(15.974)	(10.202)
Investing activities	(2)	(4.472)		(200)
(Acquisition) / Sale of subsidiaries (less cash)	(2)	(1.473)	-	(288)
Purchases of tangible and intandible assets	(44.881)	(54.588)	(163)	(83)
Acquisition of associates	(2.450)	(6)		
Sale of tangible and intangible assets	282	7.466		15
Purchase of financial assets held-for-sale	(108)	-		-
Return of capital from Subsidiary	-	-	157.600	-
Sale of financial assets held-for-sale		5	-	-
Sale of financial assets at fair value through profit and loss	4.660	21.529	540	-
Purchase of financial assets at fair value through profit and loss	(6.832)	(18.676)	-	-
Grants received	599	-		-
Interest received	1.825	5.157	3	102
Cash received from loans to associates	-	-		-
Loans to / from related parties		-		
Dividends received	160	4	16.080	7.796
Cash flows from discontinuing investing activities		-		-
Other cash flows from investing activities	1	24		
Cash flows from investing activities (b)	(46.745)	(40.557)	174.060	7.543
Financing activities Proceed from issue of capital				
Sale / (purchase) of treasury shares				
Tax payments	(3)	(37)		
Proceeds from borrowings	295.593	187.296	13.190	-
Loan repayments	(251.000)	(186.159)	(159.122)	
Dividends paid	(13.787)	(7.965)	(255,122)	
Payment of finance lease liabilities	(11.702)	(7.505)	(11.692)	-
Cash flow discontinuing financing activities	,,	-	,	-
Cash flows from continuing financing activities (c)	19.101	(6.865)	(157.623)	
Net (decrease) / increase in cash and cash	(442.043)	122.626	***	(2,650)
equivalents of the period (a) + (b) + (c) Cash and cash equivalents at beginning of period	(112.817) 313.428	123.636 181.769	462 786	(2.659) 3.443
			786	3.443
Foreign exchange differences Net cash at the end of the period	249 200.859	8.022 313.427	1.249	786
rectain at the end of the period	200.859	313.42/	1.249	786

16.On 24/7/2015 METKA signed the sixth contract for the construction of Patriot anti-ballistic missile defense systems for Raytheon Company, destined for the government of Saudi Arabia. The contractor is INTRACOM Defense Electronics through an agreement with Raytheon Company/IDS (Integrated Defense Systems) and the project is the construction and delivery of 42 semi-trailers and 36 launcher platforms. The total contractual value is \$ 37,9 million and final deliveries are articipated in 2018.

17.0n 09/06/2015 the subsidiary company METKA S.A.undertook from the Hellenic Electricity Network Administrator S.A. the construction and maintenance of the network in the areas of Ioannina-Kefalon starting on 01/07/2015 and for three years with a total contractual budget of € 13,6 million.

In 31/12/2014 the transitional mechanism for the Capacity Remuneration expired and regarding the new Flexibility Remuneration Mechanism, which is expected to come into force from 1/1/2015, the public consultation process in encompleted from January 2015 and pending the approval of the DG Competition of EU in order for the Regulatory Authority for Energy (RAE) to issue its relevant decision. However, until the date of the annual financial statement will refer to the regulatory authority for Energy (RAE) to issue its relevant decision. However, until the date of the annual financial statement will refer to the regulatory and the statement of the refer to the regulatory and the statement of the refer to the refer

19. In September, METKA's 100% subsidiary, Power Projects Sanayi Insaat Ticaret Limited Şirketi (Power Projects Limited) had signed a major contract to provide a fast-track EPC as well as Operation and Maintenance support for a in Ghana. The contract was signed with the Government of Ghana and METKA's partners in the deal, Ameri Energy. By the award of this new contract METKA adds its share in this deal, which exceeds \$360mio, in its current backlog

21. In October, the subsidiary company METKA S.A. announced the establishment of the new affiliated company METKA EGN, as a result of the joint venture with EGNATIA Group. By the end of the reporting period, METKA EGN, has signed contracts for turn-key engineering, procurement and construction (EPC) and operations and maintenance (O&M) for seven solar photovoltaic (PV) power plants with a total capacity exceeding 116MW and contract value of approximately of Eur 112 million. The largest of the contracts is with Oriana Energy, LLC, a subsidiary of the Sonnedix Group for a large scale 57MW project in Puerto Rico. Furthermore, six contracts have been signed for projects in the United Kingdom with leading investors – including Lightcource and Moser Buer, and Canadian Solar which is a new client for METNA EGN.

Dunits, 22.0n 23/11/2015, the subsidiary company METKA S.A. signed a new contract with the Public Electricity Company S.A. for the design and engineering, industrialization, tests on site, procurement, transportation with 1 and project's facilities, the erection, construction, assembly, installation, tests on site and commissioning of the Boliers further to the upgrade with primary measures [Boliers incorporating the new equipment and emission reduction at Units 1 and In OFS Safe polimitrios. The total contract budget for METKA S.A. is (1.375 million and the schedule 22 months including the final Performance Tests).

15.On 16/6/2015, the subsidiary company METKA S.A. signed the fifth contract for the construction of Patriot PAC-3 complexes for Raytheon Company, destined for the government of Qatar. The contractor is IN Defense Electronics through an agreement with Raytheon Company/IDS (Integrated Defense Systems) and the project is the construction and delivery of 44 semi-trailers and 34 launcher platforms. The total cont

12. There are other contingent liabilities against the Group, amounting to 5.46 me, for which no provision is formed on the results since the outcome of these is deemed uncertain. Moreover there are Groups' claims against third parties amounting to 72.02 me. (Note 4.35.2 of the Annual Financial Statements)

13. There is a pending legal claim of the parent company METKA from a supplier of € 28.1 million which relates to compensation for poor performance. The defendant company has filed a declaratory action claiming that it has no obligation to pay the Company the above amount. The Company shall acknowledge in its results the amount that may be assigned to it at the time of a positive outcome and recovery. For the above case, the defendant company has also requested arbitration against the absorbed company RODA SA_t, the cases of which are automatically taken over by METKA.

14.On 09/06/2015 METKA signed a contract with the Public Electricity Company for the procurement, installation, commissioning and "turn-key" delivery of 2 new gas-turbine, open-cycle TURBOMACH TITAN 130 u with a power of 13.060 kW at the generators' terminals, in ISO conditions and light-oil fueled (LFO), for the Paros and Mykonos power units. The contractual value is € 16,5 million and the project shall be realized

23. The emphasis matter of the Independent Auditor's report concern the explanatory note 4.35 of the Annual Financial Statements. Specifically, Group's subsidiary company ALUMINIUM of GREECE S.A.I.C. (ALUMINIUM) and its supplier PUBLIC POWER CORPORATION S.A., have not yet reached to an agreement for the pricing of electricity for the term beginning on 1st January and onwards. The finalization of the negotiations between the two parties may result in ALUMINIUM recogniz assets or liabilities the amount of which currently cannot be measured reliably.

24. In December 2015, SOMETRA S.A., contributed the Zinc-Lead activity, through a spin – off process, to its newly established subsidiary Reycom Recycling S.A. (REYCOM). The said spin - off is part of the "Mytilineos Group" restructuring process, regarding the Zinc-Lead discontinued operation, targeting on the production of Zn & Pb oxides through the development of a recycling operation of metallurgical residues.

Maroussi, 22 March 2016

THE EXECUTIVE DIRECTOR GROUP FINANCIAL CONTROLLER ANASTASIOS DELIGEORIS

I.D. No Π 195231/1989

I.D. No AZ 556040/2008