

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2015 UNTIL 30 SEPTEMBER 2015

According to 4/507/28.04.2009 resolution of Greek Capital Committee.  
The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.  
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE

**Supervising Authority:** Hellenic Ministry of Development, Competitiveness, Infrastructure, Transport and Networks in Greece, General Secretariat of Commerce, General Directorate of Inland Commerce, Directorate of Societes Anonymes and Credit  
**Company website:** [www.mytilineos.gr](http://www.mytilineos.gr)  
**Date of approval of the Financial Statements by the Board of Directors:** 24 November 2015  
**The Certified Auditors:** Manolis Mihalios, Thanassis Xynas  
**Auditing Company:** GRANT THORNTON  
**Type of Auditor's review:** Not required

STATEMENT OF FINANCIAL POSITION

Amounts in 000's €

	THE GROUP		THE COMPANY	
	30/09/2015	31/12/2014	30/09/2015	31/12/2014
Tangible Assets	1,049.153	1,063.357	9.787	9.924
Intangible Assets	238.798	240.927	72	72
Other non current assets	365.640	388.727	660.938	860.719
Inventories	311.284	152.287	11	11
Trade Receivables	478.846	407.018	2.053	9.494
Other Current Assets	312.661	428.432	205.333	3.699
Non current assets available for sale	-	-	-	-
<b>Total Assets</b>	<b>2.756.383</b>	<b>2.680.746</b>	<b>878.192</b>	<b>883.917</b>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	113.759	125.335	113.408	125.100
Retained earnings and other reserves	834.739	784.218	376.138	371.177
<b>Equity attributable to parent's Shareholders (a)</b>	<b>948.499</b>	<b>909.553</b>	<b>489.546</b>	<b>496.277</b>
Minority Interests (b)	248.574	251.672	-	-
<b>Total Equity (c) = (a) + (b)</b>	<b>1.197.072</b>	<b>1.161.226</b>	<b>489.546</b>	<b>496.277</b>
Long term Borrowings	500.110	524.023	137.344	151.981
Provisions and other long term liabilities	274.917	278.102	70.140	78.885
Short term borrowings	264.383	162.838	29.621	12.999
Other short term liabilities	519.901	554.557	151.541	143.776
Non current liabilities available for sale	-	-	-	-
<b>Total Liabilities (d)</b>	<b>1.559.311</b>	<b>1.519.520</b>	<b>388.646</b>	<b>387.640</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>2.756.383</b>	<b>2.680.746</b>	<b>878.192</b>	<b>883.917</b>

STATEMENT OF CHANGES IN EQUITY

Amounts in 000's €

	THE GROUP		THE COMPANY	
	30/09/2015	30/09/2014	30/09/2015	30/09/2014
<b>Equity at the beginning of the period (01.01.2015 and 01.01.2014 respectively)</b>	<b>1.161.226</b>	<b>1.090.347</b>	<b>496.277</b>	<b>504.568</b>
IAS 8 Adjustment	-	-	-	-
Total comprehensive income for the period after tax (continuing/discontinuing operations)	60.432	83.877	4.961	(9.667)
Increase / (Decrease) in Share Capital	(11.576)	-	(11.692)	-
Dividends paid	(12.948)	(7.726)	-	-
Impact from acquisition of share in subsidiaries	-	(246)	-	-
Transfer to reserves	(3)	34	-	-
Impact from Transfer Of Subsidiary respectively	(59)	(16.613)	-	-
<b>Total comprehensive income for the period after tax (continuing/discontinuing operations)</b>	<b>1.197.072</b>	<b>1.149.674</b>	<b>489.546</b>	<b>494.902</b>

ADDITIONAL DATA AND INFORMATION

- Companies included in the consolidated financial statements with the corresponding participation of interest as well as the method of consolidation for the period 1/1-30/9/2015 are presented in note 3.4 of the Interim Financial Statements.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 8.12 of the Interim financial statements. For the fiscal years 2012-2013, the Group companies whose financial statements were audited by mandatory statutory auditor or audit firm, under the provisions in paragraph 5 of Article 82 of Law 2238/1994, received on 2013 and 2014 respectively, a Tax Compliance Certificate free of disputes. For the 2014 tax audit, the companies of the Group which operate in Greece have been subjected to a tax audit by sworn auditors according to article 65A par. 1 of law 4174/2013 and of law 4262/2014. Said tax audit has been completed during the nine-month period for the majority of the companies and the tax certificates were distributed by the statutory auditors. The tax audit for the parent company Mytilineos S.A. for the fiscal years 2007-2010 has been completed by the relevant authorities of Ministry of Finance. The differences that arose from said tax audit amounts to €760k.
- The basic accounting policies in the consolidated balance sheet of 31 December 2014 have not been altered.
- Group's assets are pledged for an amount of 342.7 m as bank debt collateral.
- The number of employees at the end of the current reporting period amounts for the Group to 1.820 and for the Company to 71. Accordingly, on 30/09/2014, amounted for the amounts for the Group to 1.776 and for the Company to 63.
- Capital Expenditure for the period 1/1-30/9/2015: Group €29.373 thousand and Company €121 thousand.
- Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

	THE GROUP	THE COMPANY
Revenues	-	18.119
Expenses	-	14.819
Receivables	-	203.901
Liabilities	-	161.869
Key management personnel compensations	13.919	2.443
Receivables from key management personnel	-	-
Payables to key management personnel	-	48
Payables to other related parties	693	-

- In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 30 September 2015 and 2014 are presented in the table below:

	THE GROUP		THE COMPANY	
	30/09/2015	30/09/2014	30/09/2015	30/09/2014
<b>Net profit (loss) for the period</b>	<b>45.120</b>	<b>80.568</b>	<b>4.961</b>	<b>(9.667)</b>
Exchange differences on translation of foreign operations	16.765	4.527	-	-
Cash Flow hedging reserve	1.702	(1.220)	-	-
Financial assets held-for-sale	-	-	-	-
Available For Sale Financial Assets	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
Actuarial gain/ (losses)	-	-	-	-
Change in reserves from diff. tax rate alteration	(3.155)	-	-	-
<b>Total comprehensive income for the period after tax (continuing/discontinuing operations)</b>	<b>60.432</b>	<b>83.877</b>	<b>4.961</b>	<b>(9.667)</b>

- Compared to the previous nine-month period of 2014, the consolidated financial statements for the nine-month period ended September 30 2015, do not include the company EKME S.A. (sold 25/8/2014) and the J/V "ATERMON ATTEE EKME S.A.-TMUCB SA-METKA S.A." (ceased on 03/03/2015). The inclusion or not of the foreclosed Companies to the consolidated financial statements of Mytilineos Group hasn't affected more than 25% in total the turnover, the profit after taxes and minority rights and the parent company's equity.

- In 31/12/2014 the transitional mechanism for the Capacity Remuneration expired and regarding the new Flexibility Remuneration Mechanism, which is expected to come into force from 1/1/2015, the public consultation process has been completed from January 2015 and pending the approval of the DG Competition of EU in order for the Regulatory Authority for Energy (RAE) to issue its relevant decision. However, until the date of the interim financial statements of Mytilineos Group ended 30 September 2015, DG Competition has not yet given its expected approval as it is still pending the response of the Greek Government's authorities in its final requests. As a result of that, the operating results before taxes, financials and depreciation/amortization (EBITDA) of Mytilineos Group for the nine-month period of 2015, have been reduced by the amount of approximately 22,3mio €.

- Regarding the briefing note that ADMIE sent to the subsidiary company Aluminium of Greece, everything that was reported on the Interim Financial Statements of the first semester 2015 applies.

- Regarding the power purchase agreement between ALUMINIUM OF GREECE and PPC a reference is made on note 3.12 of the Interim Financial Statements of the nine-month period 2015.

- There are other contingent liabilities against the Group, amounting to 3,65 m€, for which no provision is formed on the results since the outcome of these is deemed uncertain. Moreover there are Groups' claims against third parties amounting to 81,02 m€. (Note 3.12 of the Interim Financial Statements)

- There is a pending legal claim of the parent company METKA from a supplier of € 29,7 million which relates to compensation for poor performance. The defendant company has filed a declaratory action claiming that it has no obligation to pay the Company the above amount. The Company shall acknowledge in its results the amount that may be assigned to it at the time of a positive outcome and recovery. For the above case, the defendant company has also requested arbitration against the absorbed company RODAX S.A., the cases of which are automatically taken over by METKA.

- On 09/06/2015 METKA signed a contract with the Public Electricity Company for the procurement, installation, commissioning and "turn-key" delivery of 2 new gas-turbine, open-cycle TURBOMACH TITAN 130 units, with a power of 13.060 kW at the generators' terminals, in ISO conditions and light-oil fueled (LO), for the Paros and Mykonos power units. The contractual value is € 16,5 million and the project shall be realized with a fast-track process.

- On 16/6/2015, the subsidiary company METKA S.A. signed the fifth contract for the construction of Patriot PAC-3 complexes for Raytheon Company, destined for the government of Qatar. The contractor is INTRACOM Defense Electronics through an agreement with Raytheon Company/IDS (Integrated Defense Systems) and the project is the construction and delivery of 44 semi-trailers and 34 launcher platforms. The total contractual value is \$ 38,6 million and final deliveries are anticipated in 2018.

- On 24/7/2015 METKA signed the sixth contract for the construction of Patriot anti-ballistic missile defense systems for Raytheon Company, destined for the government of Saudi Arabia. The contractor is WTRACOM Defense Electronics through an agreement with Raytheon Company/IDS (Integrated Defense Systems) and the project is the construction and delivery of 42 semi-trailers and 36 launcher platforms. The total contractual value is \$ 37,9 million and final deliveries are anticipated in 2018.

- On 09/06/2015 the subsidiary company METKA S.A. undertook from the Hellenic Electricity Network Administrator S.A. the construction and maintenance of the network in the areas of Ioannina-Kefalonia-Komotini & Florina, starting on 01/07/2015 and for three years with a total contractual budget of € 13,6 million.

- In June 2015, the subsidiary company METKA S.A. announced the start of the commercial operation of a combined-cycle 143 MW power station in Zarka, Jordan, on behalf of Samra Electric Power Co. (SEPCO). The project is the engineering, procurement, construction, and commissioning of a 143 MW power station as an extension to the existing power plant, adding an ALSTOM open-cycle unit to the already operating open-cycle facilities. The project's budget is \$ 143 million and 11 million JOD. The commercial operation is expected to be completed at the end of 2015.

INCOME STATEMENT

Amounts in 000's €

	THE GROUP					
	1/1-30/09/2015		1/1-30/09/2014			
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	884.400	3.516	887.916	927.559	5.648	933.207
Gross profit / (loss)	138.456	(669)	137.787	176.601	1.187	177.788
Profit / (Loss) before tax, financial and investment results	107.037	(2.303)	104.734	142.723	(641)	142.082
<b>Profit / (Loss) before tax</b>	<b>57.483</b>	<b>(2.330)</b>	<b>55.153</b>	<b>97.075</b>	<b>(669)</b>	<b>96.406</b>
Less taxes	(10.033)	-	(10.033)	(15.838)	-	(15.838)
<b>Profit / (Loss) after tax (A)</b>	<b>47.450</b>	<b>(2.330)</b>	<b>45.120</b>	<b>81.237</b>	<b>(669)</b>	<b>80.567</b>
Equity holders of the parent Company	37.184	(2.330)	34.854	45.581	(669)	44.912
Minority Interests	10.265	-	10.265	35.656	-	35.656
<b>Other comprehensive income after tax (B)</b>	<b>15.312</b>	-	<b>15.312</b>	<b>3.309</b>	-	<b>3.309</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>62.762</b>	<b>(2.330)</b>	<b>60.432</b>	<b>84.546</b>	<b>(669)</b>	<b>83.877</b>
Owners of the Company	52.993	(2.330)	50.663	48.611	(669)	47.942
Minority Interests	9.769	-	9.769	35.936	-	35.936
Net profit after tax per share (in Euro/share)	0,3180	(0,0199)	0,2981	0,3899	(0,0057)	0,3841
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	150.150	(1.609)	148.541	184.093	494	184.588

  

	THE GROUP					
	1/7 - 30/09/2015		1/7 - 30/09/2014			
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	247.870	402	248.272	274.515	2.287	276.802
Gross profit / (loss)	24.766	(856)	23.910	54.248	471	54.719
Profit / (Loss) before tax, financial and investment results	15.794	(1.398)	14.396	50.301	(131)	50.170
<b>Profit / (Loss) before tax</b>	<b>(3.036)</b>	<b>(1.405)</b>	<b>(4.441)</b>	<b>34.119</b>	<b>(145)</b>	<b>33.974</b>
Less taxes	4.849	-	4.849	(7.473)	-	(7.473)
<b>Profit / (Loss) after tax (A)</b>	<b>1.813</b>	<b>(1.405)</b>	<b>408</b>	<b>26.646</b>	<b>(145)</b>	<b>26.501</b>
Equity holders of the parent Company	3.434	(1.405)	2.029	20.915	(145)	20.770
Minority Interests	(1.620)	-	(1.620)	5.732	-	5.732
<b>Other comprehensive income after tax (B)</b>	<b>4.905</b>	-	<b>4.905</b>	<b>3.997</b>	-	<b>3.997</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>6.718</b>	<b>(1.405)</b>	<b>5.313</b>	<b>30.643</b>	<b>(145)</b>	<b>30.498</b>
Owners of the Company	8.192	(1.405)	6.787	24.721	(145)	24.576
Minority Interests	(1.473)	-	(1.473)	5.923	-	5.923
Net profit after tax per share (in Euro/share)	0,0294	(0,0120)	0,0174	0,1789	(0,0012)	0,1776
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	31.453	(1.179)	30.274	63.758	251	64.009

  

	THE COMPANY			
	1/1-30/09/2015	1/1-30/09/2014	1/7 - 30/09/2015	1/7 - 30/09/2014
Sales Turnover	9.019	14.410	1.687	4.894
Gross profit / (loss)	15	24	3	8
Profit / (Loss) before tax, financial and investment results	(91)	(2.329)	166	(2.737)
<b>Profit / (Loss) before tax</b>	<b>1.636</b>	<b>(10.072)</b>	<b>(4.139)</b>	<b>(7.514)</b>
Less taxes	3.324	406	1.453	387
<b>Profit / (Loss) after tax (A)</b>	<b>4.961</b>	<b>(9.667)</b>	<b>(2.686)</b>	<b>(7.127)</b>
Equity holders of the parent Company	4.961	(9.667)	(2.686)	(7.127)
Minority Interests	-	-	-	-
<b>Other comprehensive income after tax (B)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>4.961</b>	<b>(9.667)</b>	<b>(2.686)</b>	<b>(7.127)</b>
Owners of the Company	4.961	(9.667)	(2.686)	(7.127)
Minority Interests	-	-	-	-
Net profit after tax per share (in Euro/share)	0,0424	(0,0827)	(0,0230)	(0,0610)
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	167	(2.035)	253	(2.647)

CASH FLOW STATEMENT

Amounts in 000's €

	THE GROUP		THE COMPANY	
	1/1-30/09/2015	1/1-30/09/2014	1/1-30/09/2015	1/1-30/09/2014
<b>Operating activities</b>				
Profit before tax (continuing operations)	57.483	97.075	1.636	(10.072)
Profit before tax (discontinuing operations)	(2.330)	(669)	-	-
Adjustments for:				
Depreciation	43.807	42.505	257	293
Impairments	-	1.810	-	-
Provisions	(1.617)	(2.330)	(1.100)	-
Exchange differences	1.068	(11.748)	(2.040)	(2.133)
Other Operating Results	(6)	-	-	-
Results (income, expenses, gains and losses) of investing activities	1.866	(7.176)	(1.724)	(7.797)
Interest expense	39.374	45.411	(4)	15.541
<b>Adjustments related to working capital accounts or to operating activities</b>				
(Increase)/Decrease in stocks	(158.998)	(19.319)	-	-
(Increase)/Decrease in trade receivables	(50.298)	176.667	5.698	2.447
Increase / (Decrease) in liabilities (excluding banks)	(53.908)	(80.295)	(5.579)	4.657
Less:				
Interest expense paid	(34.415)	(30.238)	(7.917)	(11.020)
Income tax paid	(16.529)	(9.687)	(760)	-
Cash flows from discontinuing operating activities	1.468	928	-	-
<b>Cash flows from operating activities (a)</b>	<b>(173.035)</b>	<b>202.936</b>	<b>(11.532)</b>	<b>(8.084)</b>
<b>Investing activities</b>				
(Acquisition) / Sale of subsidiaries (less cash)	(2)	(1.549)	-	(228)
Purchases of tangible and intangible assets	(29.373)	(38.438)	(121)	(57)
Sale of tangible and intangible assets	168	7.371	-	-
Sale of financial assets held-for-sale	6	2	-	-
Sale of financial assets at fair value through profit and loss	540	12.885	540	