

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.  
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

**COMPANY PROFILE**

**Supervising Authority:** Hellenic Ministry of Development, Competitiveness, Infrastructure, Transport and Networks in Greece, General Secretariat of Commerce, General Directorate of Inland Commerce, Directorate of Societes Anonymes and Credit  
**Company website:** [www.mytilineos.gr](http://www.mytilineos.gr)  
**Date of approval of the Financial Statements by the Board of Directors:** 6 August 2013  
**The Certified Auditors:** Vassilis Kazas, Thanassis Xynas  
**Auditing Company:** GRANT THORNTON  
**Type of Auditor's opinion:** Unmodified Opinion With emphasis of matters

<b>STATEMENT OF FINANCIAL POSITION</b>				
Amounts in 000's €				
	<b>THE GROUP</b>		<b>THE COMPANY</b>	
	<b>30/6/2013</b>	<b>31/12/2012</b>	<b>30/6/2013</b>	<b>31/12/2012</b>
Tangible Assets	1.041.845	1.060.549	10.193	10.285
Intangible Assets	243.377	244.772	153	229
Other non current assets	355.814	324.147	884.217	924.185
Inventories	89.844	151.630	-	-
Trade Receivables	576.285	658.247	193	498
Other Current Assets	389.805	248.639	21.229	18.236
Non current assets available for sale	-	-	-	-
<b>Total Assets</b>	<b>2.696.970</b>	<b>2.687.983</b>	<b>915.985</b>	<b>953.433</b>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	125.335	125.335	125.100	125.100
Treasury stock reserve	(104.566)	(104.566)	(104.566)	(104.566)
Retained earnings and other reserves	762.692	763.367	457.343	456.078
<b>Equity attributable to parent's Shareholders (a)</b>	<b>783.462</b>	<b>784.136</b>	<b>477.877</b>	<b>476.611</b>
Minority Interests (b)	189.519	176.202	-	-
<b>Total Equity (c) = (a) + (b)</b>	<b>972.981</b>	<b>960.338</b>	<b>477.877</b>	<b>476.611</b>
Long term Borrowings	18.623	22.635	-	-
Provisions and other long term liabilities	274.366	284.855	41.875	39.039
Short term borrowings	794.743	838.777	283.569	330.982
Other short term liabilities	636.256	581.378	112.664	106.800
Non current liabilities available for sale	-	-	-	-
<b>Total Liabilities (d)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>1.723.989</b>	<b>1.727.646</b>	<b>438.108</b>	<b>476.821</b>
	<b>2.696.970</b>	<b>2.687.983</b>	<b>915.985</b>	<b>953.433</b>

<b>STATEMENT OF CHANGES IN EQUITY</b>				
Amounts in 000's €				
	<b>THE GROUP</b>		<b>THE COMPANY</b>	
	<b>30/6/2013</b>	<b>30/6/2012</b>	<b>30/6/2013</b>	<b>30/6/2012</b>
<b>Equity at the beginning of the period (01.01.2013 and 01.01.2012 respectively)</b>	<b>960.338</b>	<b>900.805</b>	<b>476.611</b>	<b>477.676</b>
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	18.744	30.417	1.266	12.152
Increase / (Decrease) in Share Capital	-	-	-	-
Dividends paid	(6.119)	(17.849)	-	-
Impact from acquisition of share in subsidiaries	-	-	-	-
Treasury shares purchased	-	-	-	-
Other movements from subsidiaries	18	3.338	-	-
<b>Equity at the end of the period (30.6.2013 and 30.6.2012 respectively)</b>	<b>972.981</b>	<b>916.711</b>	<b>477.877</b>	<b>489.828</b>

**ADDITIONAL DATA AND INFORMATION**

- Companies included in the consolidated financial statements with the corresponding participation of interest as well as the method of consolidation for the first semester of 2013 are being presented in note 7.4 of the interim Financial Statements.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.11 of the interim financial statements. For the fiscal year 2012, tax audit is being conducted by auditors and is not expected to result significant differentiation. In order to consider that the fiscal year was inspected by the tax authorities, must be applied as specified in paragraph 1a of Article 6 of POL 1159/2011.
- The basic accounting policies in the consolidated balance sheet of 31 December 2012 have not been altered.
- No liens and pledges exist on the Company's and Group's assets.
- The number of employees and workers at the end of the reporting period is as follows:

	<b>THE GROUP</b>		<b>THE COMPANY</b>	
	<b>30/6/2013</b>	<b>30/6/2012</b>	<b>30/6/2013</b>	<b>30/6/2012</b>
Employees	1.633	1.718	59	62
Workers	191	285	-	-
	<b>1.824</b>	<b>2.003</b>	<b>59</b>	<b>62</b>

- Capital Expenditure for 2013: Group €19.452 thousand and Company €59 thousand.
- Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.
- Following the resolution of the 2nd Repeat General Meeting of the Company's Shareholders on 3 June 2011 for the cancellation of 5,635,898 own shares, as at 30.06.2013, the Company owns 4,972,383 treasury shares, of total value € 32,421,993.47 which corresponds to 4.25% of its share capital.

9. During the first semester of 2013, the Group, based on the terms of paragraph 51 of IAS 16, proceeded to the revaluation of the useful life of its basic productive units. (note 7.2 of the interim financial statement)

10. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

	<b>THE GROUP</b>		<b>THE COMPANY</b>	
	<b>30/6/2013</b>	<b>30/6/2012</b>	<b>30/6/2013</b>	<b>30/6/2012</b>
<b>Amounts in 000's €</b>				
Revenues	-	16.133	-	-
Expenses	-	12.019	-	-
Receivables	-	11.230	-	-
Liabilities	-	116.289	-	-
Key management personnel compensations	6.985	1.414	-	-
Receivables from key management personnel	-	-	-	-
Payables to key management personnel	-	-	-	-

11. Apart from the lawsuit against PPC mentioned in note 13 and European Commission's ruling mentioned in note 14 and clients' claims against Group subsidiary METKA S.A. in note 15, there are no litigation matters which have a material impact on the financial position of the Company and the Group. The Group's tax provision balance for contingent tax obligations as of 30 June 2013 amounts to €3.4 m and for the Company to € 1.1m . Other provision's balance as of 30 June 2013 amounts to € 3.5 m for the Group and € 266 thousand for the Company.

12. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 30 June 2013 and 2012 are presented in the table below:

	<b>THE GROUP</b>		<b>THE COMPANY</b>	
	<b>30/6/2013</b>	<b>30/6/2012</b>	<b>30/6/2013</b>	<b>30/6/2012</b>
<b>Net profit (loss) for the period</b>	<b>34.094</b>	<b>22.454</b>	<b>1.279</b>	<b>12.186</b>
Exchange differences on translation of foreign operations	(5.694)	2.365	-	-
Cash Flow hedging reserve	(815)	1.979	-	-
Stock Option Plan	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
Actuarial gain/ (losses)	(2.781)	3.620	(13)	(34)
Change in reserves from diff. tax rate alteration	(6.061)	-	-	-
<b>discontinuing operations</b>	<b>18.744</b>	<b>30.417</b>	<b>1.266</b>	<b>12.152</b>

13. Regarding the lawsuit case of ALUMINIUM SA against PPC, please refer to note 7.12 of the interim financial statements.

14. The Management's position, regarding the decision of the European Commission requesting the recovery of an amount of 17.4 mil euros from the subsidiary AMUMINIUM S.A. on the basis that was a state aid, has not altered (please refer to note 7.12 of the interim financial statements).

15. There are claims against the Company from the clients of the projects located at Denizli and Samsun, Turkey, regarding the delay in the execution and delivery of the said projects. In parallel, the Company questions these claims in their totality and raises opposed claims relevant to the changes in the time-schedule and the project costs, according to the contracts' clauses. Those claims mainly refer to increased cost and damages suffered due to the clients' actions and negligence throughout the projects' execution as well as their non-conformity to the contractual obligations (please refer to note 7.12 of the interim financial statements).

16. MYTILINEOS Group subsidiary ALUMINIUM S.A. has signed with Swiss-based multinational Glencore a contract for the sale of 75,000 tons of aluminium in billets and slabs, for a total price of \$200 million. These quantities will be exported to the European and US markets from January 2013 to June 2014.

<b>INCOME STATEMENT</b>						
Amounts in 000's €						
	<b>THE GROUP</b>			<b>THE COMPANY</b>		
	<b>1/1-30/6/13</b>	<b>1/1-30/6/12</b>	<b>Total</b>	<b>1/1-30/6/13</b>	<b>1/1-30/6/12</b>	<b>Total</b>
Sales Turnover	730.799	1.745	732.544	714.443	2.868	717.310
Gross profit / (loss)	86.985	(681)	86.304	66.708	90	66.797
Profit / (Loss) before tax, financial and investment results	-	-	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>64.402</b>	<b>(1.707)</b>	<b>62.694</b>	<b>52.338</b>	<b>(1.269)</b>	<b>51.069</b>
Less taxes	36.314	(1.716)	34.598	30.861	(1.273)	29.588
<b>Profit / (Loss) after tax (A)</b>	<b>(503)</b>	<b>-</b>	<b>(503)</b>	<b>(7.134)</b>	<b>-</b>	<b>(7.134)</b>
Equity holders of the parent Company	35.810	(1.716)	34.094	23.727	(1.273)	22.454
Minority Interests	14.253	(1.716)	12.537	8.624	(1.273)	7.351
<b>Other comprehensive income after tax (B)</b>	<b>21.558</b>	<b>-</b>	<b>21.558</b>	<b>15.103</b>	<b>-</b>	<b>17.536</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>(15.350)</b>	<b>-</b>	<b>(15.350)</b>	<b>7.965</b>	<b>-</b>	<b>7.965</b>
Owners of the Company	20.460	(1.716)	18.744	31.691	(1.273)	30.417
Minority Interests	1.440	(1.716)	(276)	13.318	(1.273)	12.045
Net profit after tax per share (in Euro/share)	19.021	-	19.021	18.373	-	18.373
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	0,1273	(0,0153)	0,1120	0,0920	(0,0119)	0,0800
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	94.655	(786)	93.869	74.377	(237)	74.139

	<b>THE GROUP</b>			<b>THE COMPANY</b>		
	<b>1/4-30/6/13</b>	<b>1/4-30/6/12</b>	<b>Total</b>	<b>1/4-30/6/13</b>	<b>1/4-30/6/12</b>	<b>Total</b>
Sales Turnover	372.802	699	373.500	355.859	1.392	357.251
Gross profit / (loss)	45.208	(899)	44.309	26.166	1.035	27.202
Profit / (Loss) before tax, financial and investment results	29.054	(1.560)	27.493	25.660	706	26.366
<b>Profit / (Loss) before tax</b>	<b>14.086</b>	<b>(1.497)</b>	<b>12.589</b>	<b>12.907</b>	<b>703</b>	<b>13.610</b>
Less taxes	3.028	-	3.028	-	-	(7.256)
<b>Profit / (Loss) after tax (A)</b>	<b>17.115</b>	<b>(1.497)</b>	<b>15.618</b>	<b>5.650</b>	<b>703</b>	<b>6.354</b>
Equity holders of the parent Company	3.624	(1.497)	2.127	(2.118)	703	(1.414)
Minority Interests	13.490	-	13.490	7.768	-	7.768
<b>Other comprehensive income after tax (B)</b>	<b>(14.296)</b>	<b>-</b>	<b>(14.296)</b>	<b>(4.393)</b>	<b>-</b>	<b>(4.393)</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>2.818</b>	<b>(1.497)</b>	<b>1.321</b>	<b>1.258</b>	<b>703</b>	<b>1.961</b>
Owners of the Company	(10.277)	(1.497)	(11.774)	(6.875)	703	(6.171)
Minority Interests	10.454	-	10.454	8.133	-	8.133
Net profit after tax per share (in Euro/share)	0,0275	(0,0133)	0,0142	(0,0198)	0,0066	(0,0133)
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	45.300	(1.108)	44.192	38.454	1.220	39.674

	<b>THE COMPANY</b>			
	<b>1/1-30/6/13</b>	<b>1/1-30/6/12</b>	<b>1/4-30/6/13</b>	<b>1/4-30/6/12</b>
Sales Turnover	9.840	8.108	5.088	4.077
Gross profit / (loss)	17	14	9	7
Profit / (Loss) before tax, financial and investment results	1.185	(613)	1.091	(385)
<b>Profit / (Loss) before tax</b>	<b>3.694</b>	<b>15.274</b>		