

# HOLDINGS MYTILINEOS

Company's No 23103/06/B/90/26 in the register of Societes Anonymes  
Patrikoulou 5 Str. Maroussi

## FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2012 UNTIL 30 December 2012

According to 4/507/28.04.2009 resolution of Greek Capital Committee,  
The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.  
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

### COMPANY PROFILE

**Supervising Authority:** Ministry of Development  
**Company website:** [www.mytilineos.gr](http://www.mytilineos.gr)  
**Board of Directors:**  
EVANGELOS MYTILINEOS - Financier/ Executive member, President & CEO, IOANNIS MYTILINEOS - Civil Engineer/ Vice President non-executive, GEORGE - FANOURIOS KONTOUZOGLOU - Financier/ Executive Director-executive member, SOFIA DASKALAKI - Business Consultant/ non-executive, IOANNIS DIMOU - Financier/ executive member, NIKOLAOS MOUSAS - Lawyer/ non-executive, CHRISTOS DIAMANTOPOULOS - University Professor/ independent non-executive, APOSTOLOS GEORGIADIS - University Professor/ independent non-executive, DIMITRIS DASKALOPOULOS - President of SEV/ independent non-executive, CHRISTOS ZEREFOS - Academic, Professor of Atmospheric Physics University of Athens/ independent non-executive, MICHALIS HANDRIS - Shipowner, President of CHANDRIS England Ltd/ independent non-executive

**Date of approval of the Financial Statements by the Board of Directors:** 26 March 2013  
**The Certified Auditor:** Constantinou Sotiris, Michailos Manolis  
**Auditing Company:** GRANT THORNTON  
**Type of Auditor's opinion:** Unqualified opinion - emphasis of matter

### INCOME STATEMENT

Amounts in 000's €

THE GROUP					
1/1-31/12/12			1/1-31/12/11		
Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	1.453.636	5.771	1.459.407	11.965	1.582.963
Gross profit / (loss)	137.123	2.902	140.025	3.941	220.597
Profit / (Loss) before tax, financial and investment results	110.030	(57)	109.972	161.174	580
<b>Profit / (Loss) before tax</b>	<b>61.276</b>	<b>(71)</b>	<b>61.205</b>	<b>110.316</b>	<b>432</b>
Less taxes	(9.646)	-	(9.646)	(24.897)	46
<b>Profit / (Loss) after tax (A)</b>	<b>51.630</b>	<b>(71)</b>	<b>51.559</b>	<b>85.419</b>	<b>479</b>
Equity holders of the parent Company	21.752	(71)	21.681	42.099	479
Minority Interests	29.878	-	29.878	43.320	-
<b>Other comprehensive income after tax (B)</b>	<b>16.249</b>	<b>-</b>	<b>16.249</b>	<b>(19.226)</b>	<b>(19.226)</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>67.878</b>	<b>(71)</b>	<b>67.807</b>	<b>66.193</b>	<b>479</b>
Owners of the Company	37.406	(71)	37.335	23.956	479
Minority Interests	30.473	-	30.473	42.237	-
Net profit after tax per share (in Euro/share)	0,2039	(0,0007)	0,2032	0,3946	0,0045
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	164.298	1.947	166.245	192.003	2.979

### THE COMPANY

1/1-31/12/12		1/1-31/12/11	
Sales Turnover	16.040	6.173	
Gross profit / (loss)	28	171	
Profit / (Loss) before tax, financial and investment results	2.656	19	
<b>Profit / (Loss) before tax</b>	<b>(8.484)</b>	<b>374</b>	
Less taxes	7.420	(420)	
<b>Profit / (Loss) after tax (A)</b>	<b>(1.064)</b>	<b>(45)</b>	
Equity holders of the parent Company	(1.064)	(45)	
Minority Interests	-	-	
<b>Other comprehensive income after tax (B)</b>	<b>0</b>	<b>0</b>	
<b>Total comprehensive income after tax (A) + (B)</b>	<b>(1.064)</b>	<b>(45)</b>	
Owners of the Company	(1.064)	(45)	
Minority Interests	-	-	
Net profit after tax per share (in Euro/share)	(0,0100)	(0,0004)	
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	3.102	479	

### STATEMENT OF FINANCIAL POSITION

Amounts in 000's €

	THE GROUP		THE COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Tangible Assets	1.060.549	1.084.113	10.285	10.389
Intangible Assets	244.772	240.246	229	383
Other non current assets	324.147	300.123	924.185	994.295
Inventories	151.630	174.960	(0)	-
Trade Receivables	658.247	448.810	498	718
Other Current Assets	248.639	435.499	18.236	56.951
Non current assets available for sale	-	-	-	-
<b>Total Assets</b>	<b>2.687.983</b>	<b>2.683.751</b>	<b>953.433</b>	<b>1.062.736</b>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	125.335	127.545	125.100	125.100
Treasury stock reserve	(104.566)	(104.566)	(104.566)	(104.566)
Retained earnings and other reserves	763.367	725.951	456.078	457.142
<b>Equity attributable to parent's Shareholders (a)</b>	<b>784.136</b>	<b>748.930</b>	<b>476.611</b>	<b>477.676</b>
Minority Interests (b)	176.202	151.876	-	-
<b>Total Equity (c) = (a) + (b)</b>	<b>960.338</b>	<b>900.806</b>	<b>476.611</b>	<b>477.676</b>
Long term Borrowings	22.635	334.588	-	330.986
Provisions and other long term liabilities	284.855	335.543	39.039	85.281
Short term borrowings	838.777	508.141	330.982	95.143
Other short term liabilities	581.378	604.673	106.800	73.651
Non current liabilities available for sale	-	-	-	-
<b>Total Liabilities (d)</b>	<b>1.727.646</b>	<b>1.782.946</b>	<b>476.821</b>	<b>585.061</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>2.687.983</b>	<b>2.683.751</b>	<b>953.433</b>	<b>1.062.736</b>

### STATEMENT OF CHANGES IN EQUITY

Amounts in 000's €

	THE GROUP		THE COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
<b>Equity at the beginning of the period (01.01.2012 and 01.01.2011 respectively)</b>	<b>900.806</b>	<b>844.253</b>	<b>477.676</b>	<b>477.786</b>
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	67.807	66.676	(1.064)	(45)
Increase / (Decrease) in Share Capital	11.814	(83)	-	(66)
Dividends paid	(17.849)	(12.124)	-	-
Impact from acquisition of share in subsidiaries	-	-	-	-
Treasury shares purchased	-	-	-	-
Other movements from subsidiaries	(2.241)	2.085	-	-
<b>Equity at the end of the period (31.12.2012 and 31.12.2011 respectively)</b>	<b>960.338</b>	<b>900.806</b>	<b>476.611</b>	<b>477.676</b>

### ADDITIONAL DATA AND INFORMATION

- On July 9th 2012, MYTILINEOS HOLDINGS SA participated in the share capital increase of the company GENIKI VIOICHANKI, acquiring rate of 2.25% of the share capital. This company is consolidated with the method of full consolidation. Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in 2012 are presented in note 3.9 of the annual financial statements.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 6.34 of the annual financial statements. For the fiscal year 2011, the Group companies which were subject to tax audit by statutory auditors or audit firm, under para.5 Article 82 of Law 2238/1994, received a Tax Compliance Certificate free of disputes. For the fiscal year 2012, tax audit is being conducted by auditors and is not expected to result significant differentiation. In order to consider that the fiscal year was inspected by the tax authorities, must be applied as specified in paragraph 1a of Article 6 of POL 1159/2011.
- The basic accounting policies in the consolidated balance sheet of 31 December 2011 have not been altered.
- No liens and pledges exist on the Company's and Group's assets.
- The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Employees	1.521	1.616	59	85
Workers	315	286	-	-
	<b>1.836</b>	<b>1.902</b>	<b>59</b>	<b>85</b>

- Capital Expenditure for 2012: Group € 95.522 thousand and Company € 189 thousand.
- Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.
- On December 31st 2012, the Company owns 4.972.383 treasury shares, worth € 22.226.552,01 which correspond to 4,25% of its share capital.
- Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

	THE GROUP		THE COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Net profit/loss for the period	51.559	85.898	(1.064)	(45)
Exchange differences on translation of foreign operations	7.895	(7.425)	-	-
Cash Flow hedging reserve	8.354	(11.801)	-	-
Stock Option Plan	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period after tax (continuing/ discontinuing operations)</b>	<b>67.807</b>	<b>66.672</b>	<b>(1.064)</b>	<b>(45)</b>

- In April, Korinthos Power, subsidiary of MYTILINEOS HOLDINGS SA, obtained the commercial operation license for the 436 MW combined cycle natural gas fired power plant. The plant is located at the Motor Oil industrial facilities in Ag. Theodoroi, Korinthia. Engineering, procurement, construction and commissioning for the plant, including the closed-type power substation, were undertaken and carried out successfully by METKA S.A., a MYTILINEOS HOLDINGS SA subsidiary.
- Certain prior year / period amounts have been reclassified for presentation purposes.
- On June 11th 2012, all shares of the company "MOVAL S.A." transferred to "Protergia S.A.", a 100% MYTILINEOS HOLDINGS SA subsidiary.
- On July 31st 2012, all shares of the company "ARGYRITIS S.A." transferred to "Protergia S.A.", a 100% MYTILINEOS HOLDINGS SA subsidiary.
- On December 13th 2012, all shares of the company "DEFINA SHIPPING COMPANY", transferred to "ALUMINIUM S.A.", a 100% MYTILINEOS HOLDINGS SA subsidiary.

- The Ministry of Environment, Energy & Climate Change issued a decision on 17/1/2013 for licensing the commercial service of the electric power / heat cogeneration plant of 'Aluminum'. As of 28/11/2012, the plant in question was already in "trial operation" status as Distributed High Performance Electric Power / Heat Cogeneration Plant (trial operation of Distributed HPEPHC) by the market operator, after having signed a supplementary transaction contract, and ensuring the proportional estimation and billing of electric power infused to the grid.
- The emphasis of matters of the auditors relate to: a) the uncertainty of the resolution of the arbitration between ALUMINIUM S.A. and PPC regarding the electricity pricing and b) the uncertainty of the outcome of the European Commission decision requesting the recovery of state aid (Note 6.34 of the annual financial statements).

Maroussi, 26 March 2013

THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER  
EVANGELOS MYTILINEOS  
I.D. No A8649316/2006

THE VICE-PRESIDENT OF THE BOARD  
IOANNIS MYTILINEOS  
I.D. No AE04243/2007

THE CHIEF EXECUTIVE DIRECTOR GROUP  
FINANCE  
IOANNIS KALAFATAS  
I.D. No AZ 556040/2008

THE GROUP FINANCIAL CONTROLLER  
ANASTASIOS DELIGEORIS  
I.D. No Π 195231/1989