

FIGURES AND INFORMATION FOR THE FISCAL PERIOD OF 1 JANUARY 2012 UNTIL 31 March 2012
According to 4/507/28.04.2009 resolution of Greek Capital Committee,

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE

Supervising Authority: Ministry of Development
Company website: www.mytilineos.gr
Date of approval of the Financial Statements by the Board of Directors: 16 May 2012

The Certified Auditor: Konstantinou Sotiris, Michalios Manolis
Auditing Company: GRANT THORNTON
Type of Auditor's opinion: Not Required

STATEMENT OF FINANCIAL POSITION
Amounts in 000's €

	THE GROUP		THE COMPANY	
	31/3/2012	31/12/2011	31/3/2012	31/12/2011
Tangible Assets	1.076.554	1.084.113	10.340	10.389
Intangible Assets	259.587	240.246	344	383
Other non current assets	300.929	300.123	978.002	994.295
Inventories	173.587	174.960	-	-
Trade Receivables	621.217	494.767	476	718
Other Current Assets	378.685	435.499	27.216	56.951
Non current assets available for sale	-	-	-	-
Total Assets	2.810.559	2.729.709	1.016.378	1.062.736
EQUITY AND LIABILITIES				
Share Capital	127.545	127.545	125.100	125.100
Treasury stock reserve	(104.566)	(104.566)	(104.566)	(104.566)
Retained earnings and other reserves	744.161	725.950	453.700	457.142
Equity attributable to parent's Shareholders (a)	767.140	748.929	474.233	477.676
Minority Interests (b)	165.463	151.876	-	-
Total Equity (c) = (a) + (b)	932.602	900.805	474.233	477.676
Long term Borrowings	351.646	334.588	329.759	330.986
Provisions and other long term liabilities	293.462	335.545	66.602	85.281
Short term borrowings	524.867	508.141	49.296	95.143
Other short term liabilities	707.981	650.630	96.487	73.651
Non current liabilities available for sale	-	-	-	-
Total Liabilities (d)	1.877.956	1.828.904	542.145	585.061
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.810.559	2.729.709	1.016.378	1.062.736

STATEMENT OF CHANGES IN EQUITY
Amounts in 000's €

	THE GROUP		THE COMPANY	
	31/3/2012	31/3/2011	31/3/2012	31/3/2011
Equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)	900.805	844.253	477.676	477.786
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	28.456	(7.815)	(3.442)	(4.006)
Increase / (Decrease) in Share Capital	3.346	-	-	-
Dividends paid	-	-	-	-
Impact from acquisition of share in subsidiaries	-	-	-	-
Treasury shares purchased	-	-	-	-
Transfer to Reserves	(4)	(256)	-	-
Other movements from subsidiaries	-	-	-	-
Equity at the end of the period (31.12.2011 and 31.12.2010 respectively)	932.602	836.182	474.233	473.780

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in 2012 are presented in note 7.4 of the interim Financial Statements.

2. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.11 of the annual financial statements.

3. The basic accounting policies in the consolidated balance sheet of 31 December 2011 have not been altered, apart from the reclassification in Group Statement of Financial Position as at 31.03.2012, of a net amount of 45.956€ from "Trade Debtors" to "Trade Creditors" for comparability purposes.

4. No liens and pledges exist on the Company's and Group's assets.

5. The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	31/3/2012	31/3/2011	31/3/2012	31/3/2011
Employees	1.592	1.604	64	87
Workers	292	384	-	-
	1.884	1.988	64	87

6. Capital Expenditure for 2012: Group €19.802 thousand and Company € 22 thousand.

7. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.

8. Following the resolution of the 2nd Repeat General Meeting of the Company's Shareholders on 3 June 2011 for the cancellation of 5,635,898 own shares, the Company owns 4,972,383 treasury shares, which corresponds to 4,25% of its share capital.

9. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues	-	6.387
Expenses	-	11.341
Receivables	40	76.793
Liabilities	-	172.382
Key management personnel compensations	2.341	620
Receivables from key management personnel	36	36
Payables to key management personnel	119	55

10. Apart from the lawsuit against PPC mentioned in note 13, there are no litigation matters which have a material impact on the financial position of the Company and the Group. The Group's tax provision balance for contingent tax obligations as of 31 March 2012 amounts to €3,1m and for the company to € 1,1m. Other provision's balance as of 31 March 2011 amounts to € 4,4m for the Group and € 266m for the Company.

11. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 31 March 2012 and 2011 are presented in the table below:

	THE GROUP		THE COMPANY	
	31/3/2012	31/3/2011	31/3/2012	31/3/2011
Net profit(loss) for the period	19.719	20.892	(3.442)	(4.006)
Exchange differences on translation of foreign operations	2.113	(15.946)	-	-
Cash Flow hedging reserve	-	-	-	-
Stock Option Plan	6.624	(12.761)	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	28.456	(7.815)	(3.442)	(4.006)

INCOME STATEMENT
Amounts in 000's €

	THE GROUP			THE COMPANY		
	1/1-31/3/12		Total	1/1-31/3/11		Total
	Continuing Operations	Discontinuing Operations		Continuing Operations	Discontinuing Operations	
Sales Turnover	358.583	1.476	360.059	281.052	3.308	284.359
Gross profit / (loss)	40.541	(946)	39.596	43.936	(677)	43.259
Profit / (Loss) before tax, financial and investment results	30.296	(1.975)	28.322	32.354	(2.292)	30.062
Profit / (Loss) before tax	21.573	(1.976)	19.597	24.341	(2.289)	22.051
Less taxes	122	-	122	(1.169)	10	(1.159)
Profit / (Loss) after tax (A)	21.696	(1.976)	19.719	23.171	(2.279)	20.892
Equity holders of the parent Company	11.928	(1.976)	9.951	17.254	(2.279)	14.975
Minority Interests	9.768	-	9.768	5.917	-	5.917
Other comprehensive income after tax (B)	8.737	-	8.737	(28.708)	-	(28.708)
Total comprehensive income after tax (A) + (B)	30.433	(1.976)	28.456	(5.536)	(2.279)	(7.815)
Owners of the Company	20.192	(1.976)	18.216	(10.351)	(2.279)	(12.631)
Minority Interests	10.240	-	10.240	4.815	-	4.815
Net profit after tax per share (in Euro/share)	0,1118	(0,0185)	0,0933	0,1615	-0,0213	0,1401
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	39.541	(1.457)	38.084	38.060	(1.688)	36.372

	THE COMPANY	
	1/1-31/3/12	1/1-31/3/11
Sales Turnover	4.032	-
Gross profit / (loss)	7	-
Profit / (Loss) before tax, financial and investment results	(228)	(958)
Profit / (Loss) before tax	(3.195)	(5.356)
Less taxes	(247)	1.350
Profit / (Loss) after tax (A)	(3.442)	(4.006)
Equity holders of the parent Company	(3.442)	(4.006)
Minority Interests	-	-
Other comprehensive income after tax (B)	-	-
Total comprehensive income after tax (A) + (B)	(3.442)	(4.006)
Owners of the Company	(3.442)	(4.006)
Minority Interests	-	-
Net profit after tax per share (in Euro/share)	(0,0323)	(0,0375)
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	(117)	(844)

CASH FLOW STATEMENT
Amounts in 000's €

	THE GROUP		THE COMPANY	
	1/1-31/3/12	1/1-31/3/11	1/1-31/3/12	1/1-31/3/11
Operating activities				
Profit before tax (continuing operations)	21.573	24.341	(3.195)	(5.356)
Profit before tax (discontinuing operations)	(1.976)	(2.289)	-	-
Adjustments for:				
Depreciation	9.763	6.310	110	114
Impairments	-	-	-	-
Provisions	20	(1.225)	-	-
Exchange differences	(518)	(647)	(752)	(1.309)
Other Operating Results	104	306	-	-
Results (income, expenses, gains and losses) of listing activities	(1.401)	(763)	(853)	(1.386)
Interest expense	7.429	7.953	3.820	5.784
Adjustments related to working capital accounts or to operating activities				
(Increase)/Decrease in stocks	1.373	(3.679)	-	-
(Increase)/Decrease in trade receivables	(137.636)	(117.691)	(5.377)	6.598
Increase / (Decrease) in liabilities (excluding banks)	62.061	34.529	7.852	5.020
Less:				
Interest expense paid	(11.493)	(10.787)	(5.046)	(7.093)
Income tax paid	(340)	(6.540)	-	(189)
Cash flows from discontinuing operating activities	-	2.578	-	-
Cash flows from operating activities (a)	(48.423)	(67.604)	(3.440)	2.183
Investing activities				
(Acquisition) / Sale of subsidiaries (less cash)	(20.000)	(20.000)	(20.022)	(21.287)
Purchases of tangible and intangible assets	(19.802)	(60.808)	(22)	(165)
Sale of tangible and intangible assets	271	1.439	-	-
Return of subsidiary share capital	-	-	20.290	50.150
Sale of financial assets held-for-sale	-	-	-	-
Grants Received	-	-	-	-
Sale of financial assets at fair value through profit and loss	-	-	-	-
Interest received	899	799	806	1.040
Loans to / from related parties	-	-	18.040	-
Dividends received	-	-	-	-
Cash flows from discontinuing investing activities	1	(115)	-	-
Cash flows from investing activities (b)	(38.631)	(78.686)	19.092	29.377
Financing activities				
Sale / (purchase) of treasury shares	-	-	-	-
Capital Increase Tax	(9)	-	-	-
Capital Increase	3.370	-	-	-
Proceeds from loans	18.375	66.500	-	-
Loan repayments	(46.588)	-	(30.790)	-
Payment of finance lease liabilities	-	-	-	-
Dividends paid	(1)	(1)	-	-
Cash flow discontinuing financing activities	(2)	13	-	-
Cash flows from continuing financing activities (c)	(24.856)	66.513	(30.790)	-
Net (decrease) / increase in cash and cash equivalents of the period (a) + (b) + (c)	(111.910)	(79.776)	(15.139)	31.920
Cash and cash equivalents at beginning of period	83.354	76.266	18.446	(42.890)
Net cash at the end of the period	(28.556)	(3.510)	3.307	(10.970)

12. Korinthos Power, subsidiary of MYTILINEOS HOLDINGS SA, obtained the commercial operation license for the 436 MW combined cycle natural gas fired power plant. The plant is located at the Motor Oil industrial facilities in Ag. Theodoroi, Korinthia. Engineering, procurement, construction and commissioning for the plant, including the closed-type power substation, were undertaken and carried out successfully by METKA S.A., a MYTILINEOS HOLDINGS SA subsidiary.

13. Regarding the lawsuit case of ALUMINIUM SA against PPC, please refer to note 7.12 of the interim financial statements.

14. The Management's position, regarding the decision of the European Commission requesting the recovery of an amount of 17,4 mil euros from the subsidiary AMUNIMINIUM S.A. on the basis that was a state aid, has not altered (please refer to note 7.12 of the interim financial statements.).

15. Certain prior period amounts in the Cash Flow Statement have been reclassified for presentation purposes.

Maroussi, 16 March 2012

THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER
EVANGELOS MYTILINEOS
I.D. No AB649316/2006

THE VICE-PRESIDENT OF THE BOARD
IOANNIS MYTILINEOS
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THE CHIEF EXECUTIVE DIRECTOR GROUP FINANCE
IOANNIS KALAFATAS
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THE GROUP FINANCIAL CONTROLLER
ANASTASIOS DELIGORIS
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