

Company's No 23103/06/B/90/26 in the register of Societes Anonymes 5-7 Patroklou Str. Maroussi

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2012 UNTIL 30 JUNE 2012

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COMPANY PROFILE

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Type of Auditor's opi

www.mytilineos.gr 7 August 2012 Konstantinou Sotiris, Michalios Manolis GRANT THORNTON Unmodified Opinion With emphasis of matters

	THE GR	OUP	THE COMPANY		
	30/6/2012	31/12/2011	30/6/2012	31/12/2011	
Tangible Assets	1.083.068	1.084.113	10.376	10.389	
Intangible Assets	247.261	240.246	306	383	
Other non current assets	303.964	300.123	977.129	994.295	
Inventories	176.817	174.960	-	-	
Trade Receivables	593.286	494.767	6.741	718	
Other Current Assets	394.954	435.499	24.217	56.951	
Non current assets available for sale	-	-	-		
Total Assets	2.799.349	2.729.709	1.018.768	1.062.736	
EQUITY AND LIABILITIES					
Share Capital	127.545	127.545	125.100	125.100	
Treasury stock reserve	(104.566)	(104.566)	(104.566)	(104.566)	
Retained earnings and other reserves	738.099	725.950	469.294	457.142	
Equity attributable to parent's Shareholders (a)	761.078	748.929	489.828	477.676	
Minority Interests (b)	155.633	151.876	-	-	
Total Equity (c) = (a) + (b)	916.711	900.805	489.828	477.676	
Long term Borrowings	303.837	334.588	282.632	330.986	
Provisions and other long term liabilities	303.750	335.545	66.565	85.281	
Short term borrowings	570.400	508.141	95.958	95.143	
Other short term liabilities	704.651	650.630	83.786	73.651	
Non current liabilities available for sale					
Total Liabilities (d)	1.882.638	1.828.904	528.940	585.061	
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.799.349	2.729.709	1.018.768	1.062.736	

STATEMENT OF CHANGES IN EQUITY Amounts in 000's €

	THE GROUP		THE COMPANY		
	30/6/2012	30/6/2011	30/6/2012	30/6/2011	
Equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Total comprehensive income for the period after tax (continuing/ discontinuing	900.805	844.253	477.676	477.786	
operations)	30.417	41.435	12.152	6.410	
Increase / (Decrease) in Share Capital		-		-	
Dividends paid	(17.849)	(12.123)	-	-	
Impact from acquisition of share in subsidiaries			-	-	
Treasury shares purchased		-	-	-	
Other movements from subsidiaries	3.338	-	-	-	
Equity at the end of the period (30.6.2011 and 30.6.2010 respectively)	916.711	873.565	489.828	484.197	

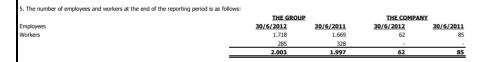
ADDITIONAL DATA AND INFORMATION

. Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the six months of 2012 are presented in note 7.4 of the interim financial statements

. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.11 of the interim financial statements

3. The basic accounting policies in the consolidated balance sheet of 31 December 2011 have not been altered, apart from the reclassification in Group Equity of a net amount of 22.174€ from the consolidated "Share Premium" to the "Retained Earnings" (22.274 €) respectively, which relates to the subsidiary Protergia. (note 3 of the interim financial

4. No liens and pledges exist on the Company's and Group's assets



6. Capital Expenditure for the six months of 2012: Group €25.754 thousand and Company €131 thousand.

. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.

3. Following the resolution of the 2nd Repeat General Meeting of the Company's Shareholders on 3 June 2011 for the cancellation of 5,635,898 own shares, the Company owns 4.735.603 treasury shares, which corresponds to 4,05% of its share capital.

9. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows

Amounts in 000's €	THE GROUP	THE COMPANY
Revenues		12.642
Expenses		10.122
Receivables	40	77.016
Liabilities		82.579
Key management personnel compensations	7.679	2.001
Receivables from key management personnel	32	32
Payables to key mananagement personnel	95	43

10. Apart from the lawsuit against PPC mentioned in note 17, there are no lligation matters which have a material impact on the financial position of the Company and the Group. The Group's tax provision balance for contigent tax obligations as of 30 June 2012 amounts to € 3,19m and for the company to € 1,1m. Othe provision's balance as of 30 June 2012 amounts to € 3,3m for the Group and € 266th for the Company.

11. In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 30 June 2012 and 2011 are presented in the table below:



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	INCOME STATEMENT Amounts in 000's €					
			THE GE	ROUP		
	Continuing	1/1-30/6/12 Discontinuing		Continuing	1/1-30/6/11 Discontinuing	
	Operations	Operations	Total	Operations	Operations	Total
Sales Turnover	714.443	2.868	717.310	710.679	5.432	716.111
Gross profit / (loss)	66.708	90	66.797	105.649	610	106.260
Profit / (Loss) before tax, financial and investment results	55.956	(1.269)	54.688	80.804	(1.800)	79.004
Profit / (Loss) before tax	34.480	(1.273)	33.207	62.280	(1.796)	60.484
Less taxes	(7.134)	-	(7.134)	(12.642)	22	(12.620)
Profit / (Loss) after tax (A)	27.346	(1.273)	26.073	49.637	(1.773)	47.864
Equity holders of the parent Company Minority Interests	9.810 17.536	(1.273)	8.537 17.536	32.311 17.327	(1.773)	30.537 17.327
Other comprehensive income after tax (B)	4.345	-	4.345	(6.429)	-	(6.429)
Total comprehensive income after tax (B)	31.690	(1.273)	30.417	43.208	(1.773)	41.435
Owners of the Company	13.318	(1.273)	12.045	26.020	(1.773)	24.247
Minority Interests	18.373	(11275)	18.373	17.188	(1.775)	17.188
Net profit after tax per share (in Euro/share)	0,0920	(0,0119)	0,0800	0,3029	(0,0166)	0,2862
Profit / (Loss) before tax, financial,						
investment results, depreciation and amortization	77.995	(237)	77.757	94.151	(571)	93.580
	Continuina	1/4-30/6/12		Continuina	1/4-30/6/11	
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total
Sales Turnover	355.859	1.392	357.251	429.628	2.124	431.752
Gross profit / (loss)	26.166	1.035	27.202	61.714	1.287	63.001
Profit / (Loss) before tax, financial and investment results	25.660	706	26.366	48.450	492	48.942
Profit / (Loss) before tax	12.907	703	13.610	37.939	494	38.433
Less taxes	(7.256)	-	(7.256)	(11.473)	12	(11.461)
Profit / (Loss) after tax (A)	5.650	703	6.354	26.466	506	26.972
Equity holders of the parent Company	(2.118)	703	(1.414)	15.057	506	15.563
Minority Interests	7.768	-	7.768	11.409	-	11.409
Other comprehensive income after tax (B)	(4.393)		(4.393)	22.278	-	22.278
Total comprehensive income after tax (A) + (B)	1.258	703	1.961	48.744	506	49.250
Owners of the Company	(6.875)	703	(6.172)	36.371	506	36.877
Minority Interests	8.133	-	8.133	12.373	-	12.373
Net profit after tax per share (in Euro/share) Profit / (Loss) before tax, financial,	(0,0200)	0,0066	(0,0135)	0,1414	0,0047	0,1461
investment results, depreciation and amortization	38.454	1.220	39.674	56.091	1.117	57.209
		THE CON		001071		011205
	1/1-30/6/12	1/1-30/6/11	1/4-30/6/12	1/4-30/6/11		
				_,		
Sales Turnover	8.108	-	4.077	-		
Gross profit / (loss)	14	-	7	-		
Profit / (Loss) before tax, financial and investment results	(613) 15.274	(2.602) 6.810	(385) 18.469	(1.644) 12.166		
Profit / (Loss) before tax	(3.122)	(400)	(2.875)	(1.750)		
Profit / (Loss) after tax (A)	12.152	6.410	15.595	10.417		
Equity holders of the parent Company	12.152	6.410	15.595	10.417		
Minority Interests		-	-	-		
Other comprehensive income after tax (B)						
Total comprehensive income after tax (A) + (B)	12.152	6.410	15.595	10.417		
Owners of the Company	12.152	6.410	15.595	10.417		
Minority Interests Net profit after tax per share (in Euro/share)	0,1139	0,0601	0,1462	0,0976		
Profit / (Loss) before tax, financial,	0,1139	0,0001	0,1402	0,0976		
investment results, depreciation and amortization	(392)	(2.372)	(275)	(1.528)		
	X /	SH FLOW STATEMEN Amounts in 000's €	т			
			THE G	KOUP	THE COM	IPANY
Operating activities			<u>1/1-30/6/12</u>	<u>1/1-30/6/11</u>	1/1-30/6/12	1/1-30/6/11
Profit before tax (continuing operations)			34.480	62.280	15.274	6.810
			(1.273)	(1.796)	-	-
Profit before tax (discontinuing operations) Adjustments for:			(112/3)	(1.7.55)	-	_
Depreciation			23.070	14.576	144	230
Impairments				-	77	
Provisions			(266)	(2.560)	-	-
Exchange differences			741	(1.047)	674	(1.927)

De Im 230 Exchange differences 741 (1.047) 674 (1.927) Other Operating Results (237) (117) Results (income, expenses, gains and losses) of insting activities (2.215) (1.796) 16.202 (23.492) (20.137) Interest exper 19.443 7.605 10.720 Adjustments related to working capital accounts or to operating act (Increase)/Decrease in stocks 6.117 (17.119) (179.961) (170.352) (6.748) 5.077 (Increase)/Decrease in trade receivables Increase / (Decrease) in liabilities (excluding banks) 130.109 49.050 7.077 (11.352) (Increase)/Decrease in other receivables Less: Interest expense paid (25.633) (19.400) (11.626) (10.945) Income tax paid (1.337) (16.133) (555) Cash flows from discontinuing operating activities (74) (874) Cash flows from operating activities (a) Investing activities (Acquisition) / Sale of subsidiaries (less cash) Purchases of tangible and intandible assets 2.964 0 (89.085) 0 (11.014) 0 (22.077) (20.000) (25.754) 23.019 (19.060 (73.406) (131) (246) Sale of tangible and intangible assets 289 19 2 Subsidies received (263) Purchase of financial assets at fair value through profit and loss (4.942) (52) (200) Sale of financial assets at fair value through profit and loss 3.262 498 399 1.350 120 300 Interest received Proceeds from return of capital subsidiary 20.290 50.150 Loans to / from related parties 18.040 Dividends received 16.421 Other Cash flows from discontinuing investing activities Cash flows from investing activities (b) 50 (74) (72.027) 0 (46.581) 0 35.479 0 73.223 **Financing activities** Sale / (purchase) of treasury shares Capital Increase 3.332 Proceeds from loans Loan repayments 19.662 84,700 3.527 (969) (47.982) (757) (46.500) Loan repayments Payment of finance lease liabilities (17.100) (14.007) Dividends paid (4) 9

Cash flow discontinuing financing activities Cash flows from continuing financing activities (c) Net (decrease) / increase in cash and cash (42.093) 69.945 (42.974) (969) Cash and cash eq Cash and cash equivalents at begi Net cash at the end of the period ning of period 4

Net profit(loss) for the period	<u>30/6/2012</u> 26.073	<u>30/6/2011</u> 47.864	<u>30/6/2012</u> 12.152	<u>30/6/2011</u> 6.410		
Exchange differences on translation of foreign operations	2.365	(4.144)	-	-		
Cash Flow hedging reserve Stock Option Plan	1.979	(2.285)	-	-		
Income tax relating to components of other comprehensive income		-	-			
discontinuing operations)	30.417	41.435	12.152	6.410		

12. On April, Korinthos Power, subsidiary of MYTILINEOS HOLDINGS SA, obtained the commercial operation license for the 436 MW combined cycle natural gas fired power plant. The plant is located at the Motor Oil industrial Fadilities in Ag. Theodori, Korinthia. Engineering, procurement, construction and commissioning for the plant, including the closed-type power substation, were undertaken and carried out successfull by MPTRA S.A., a MPTILINEOS HOLDINGS SA subsidiary.

13. Regarding the lawsuit case of ALUMINIUM SA against PPC, please refer to note 7.12 of the interim financial state

14. The Management's position, regarding the decision of the European Commission requesting the recovery of an amount of 17,4 mil euros from the subsidiary AMUMINIUM S.A. on the basis that was a state aid, has not altered (please refer to note 7.12 of the interim financial statemetrs.).

15. Certain prior period amounts in the Cash Flow Statement have been reclassified for presentation purposes.

(001/05)	(521200)	(201000)	001270
83.231	76.590	18.398	(42.614
(2.478)	(14.576)	(110)	7.564

16. Certain prior period amounts in the Cash Flow Statement have been reclassified for presentation purposes.

17. The Auditor's opinion draw attention to the following: 1) As disclosed in note 7.12 of the interim Financial Statements, Group's subsidiary company "ALUMINUM OF GREECE S.A.", disputes in total the electricity pricing that PPC has enforced since July 2008 by virtue of the relevant Ministerial decree (Ministry of Development) regarding the determination of high voltage customers invoice. 2) As disclosed in note 7.12 of the interim Financial Statements, on 27/7/2011, the Greek Government, via the Ministry of Environment, Energy & Climate Change, disclosed to Group's subsidiary company "ALUMINUM OF GREECE S.A.", the decision of the European Commision, rendering incompatible with the community regulations on state assistance the pricing for electric energy sale imposed on ALUMINUM OF GREECE S.A. by the PPC for the period between January 2007 and March 2008.

Maroussi, 7 August 2012

THE PRESIDENT OF THE BOARD & CHIEF EXECUTIVE OFFICER THE VICE-PRESIDENT OF THE BOARD THE GROUP FINANCIAL CONTROLLER THE CHIEF EXECUTIVE DIRECTOR GROUP FINANCE ANASTASIOS DELIGEORIS EVANGELOS MYTILINEOS IOANNIS MYTILINEOS **IOANNIS KALAFATAS** I.D. No П 195231/1989 I.D. No AB649316/2006 I.D. No AE044243/2007 I.D. No AZ 556040/2008