

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE

Company website: www.mytilines.gr
Date of approval of the Financial Statements by the Board of Directors: 7 August 2012
The Certified Auditor: Konstantinou Sotiris, Michailos Manolis
Auditing Company: GRANT THORNTON
Type of Auditor's opinion: Unmodified Opinion With emphasis of matters

STATEMENT OF FINANCIAL POSITION				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	30/6/2012	31/12/2011	30/6/2012	31/12/2011
Tangible Assets	1.083.068	1.084.113	10.376	10.389
Intangible Assets	247.261	240.246	306	383
Other non current assets	303.964	300.123	977.129	994.295
Inventories	176.817	174.960	-	-
Trade Receivables	593.286	494.767	6.741	718
Other Current Assets	394.954	435.499	24.217	56.951
Non current assets available for sale	-	-	-	-
Total Assets	2.799.349	2.729.709	1.018.768	1.062.736
EQUITY AND LIABILITIES				
Share Capital	127.545	127.545	125.100	125.100
Treasury stock reserve	(104.566)	(104.566)	(104.566)	(104.566)
Retained earnings and other reserves	738.099	725.950	469.294	457.142
Equity attributable to parent's Shareholders (a)	761.078	748.929	489.828	477.676
Minority Interests (b)	155.633	151.876	-	-
Total Equity (c) = (a) + (b)	916.711	900.805	489.828	477.676
Long term Borrowings	303.837	334.588	282.632	330.986
Provisions and other long term liabilities	303.750	335.545	66.565	85.281
Short term borrowings	570.400	508.141	95.958	95.143
Other short term liabilities	704.651	650.630	83.786	73.651
Non current liabilities available for sale	-	-	-	-
Total Liabilities (d)	1.882.638	1.828.904	528.940	585.061
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.799.349	2.729.709	1.018.768	1.062.736

STATEMENT OF CHANGES IN EQUITY				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)	900.805	844.253	477.676	477.676
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	30.417	41.435	12.152	6.410
Increase / (Decrease) in Share Capital	-	-	-	-
Dividends paid	(17.849)	(12.123)	-	-
Impact from acquisition of share in subsidiaries	-	-	-	-
Treasury shares purchased	3.338	-	-	-
Other movements from subsidiaries	-	-	-	-
Equity at the end of the period (30.6.2011 and 30.6.2010 respectively)	916.711	873.565	489.828	484.197

ADDITIONAL DATA AND INFORMATION

1. Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the six months of 2012 are presented in note 7.4 of the interim financial statements.

2. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.11 of the interim financial statements.

3. The basic accounting policies in the consolidated balance sheet of 31 December 2011 have not been altered, apart from the reclassification in Group Equity of a net amount of 22.174€ from the consolidated "Share Premium" to the "Retained Earnings" (22.274 €) respectively, which relates to the subsidiary Protergia. (note 3 of the interim financial statements).

4. No liens and pledges exist on the Company's and Group's assets.

5. The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Employees	1.718	1.669	62	85
Workers	285	328	-	-
	2.003	1.997	62	85

6. Capital Expenditure for the six months of 2012: Group €25.754 thousand and Company €131 thousand.

7. Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.

8. Following the resolution of the 2nd Repeat General Meeting of the Company's Shareholders on 3 June 2011 for the cancellation of 5,635,898 own shares, the Company owns 4,735,603 treasury shares, which corresponds to 4,05% of its share capital.

9. Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

	THE GROUP		THE COMPANY	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Revenues	-	12.642	-	-
Expenses	-	10.122	-	-
Receivables	40	77.016	-	-
Liabilities	-	82.579	-	-
Key management personnel compensations	7.679	2.001	-	-
Receivables from key management personnel	32	32	-	-
Payables to key management personnel	95	43	-	-

10. Apart from the lawsuit against PPC mentioned in note 17, there are no litigation matters which have a material impact on the financial position of the Company and the Group. The Group's tax provision balance for contingent tax obligations as of 30 June 2012 amounts to € 3,19m and for the company to € 1,1m. Other provision's balance as of 30 June 2012 amounts to € 3,9m for the Group and € 266th for the Company.

	THE GROUP		THE COMPANY	
	30/6/2012	30/6/2011	30/6/2012	30/6/2011
Net profit(loss) for the period	26.073	47.864	12.152	6.410
Exchange differences on translation of foreign operations	2.365	(4.144)	-	-
Cash Flow hedging reserve	1.979	(2.285)	-	-
Stock Option Plan	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
discontinuing operations)	30.417	41.435	12.152	6.410

12. On April, Korinthos Power, subsidiary of MYTILINEOS HOLDINGS SA, obtained the commercial operation license for the 436 MW combined cycle natural gas fired power plant. The plant is located at the Motor Oil industrial facilities in Ag. Theodoroi, Korinthia. Engineering, procurement, construction and commissioning for the plant, including the closed-type power substation, were undertaken and carried out successfully by METKA S.A., a MYTILINEOS HOLDINGS SA subsidiary.

13. Regarding the lawsuit case of ALUMINIUM SA against PPC, please refer to note 7.12 of the interim financial statements.

14. The Management's position, regarding the decision of the European Commission requesting the recovery of an amount of 17,4 mil euros from the subsidiary AMUNINIUM S.A. on the basis that was a state aid, has not altered (please refer to note 7.12 of the interim financial statements).

15. Certain prior period amounts in the Cash Flow Statement have been reclassified for presentation purposes.

INCOME STATEMENT						
Amounts in 000's €						
	THE GROUP			THE COMPANY		
	1/1-30/6/12	1/1-30/6/11	Total	1/1-30/6/12	1/1-30/6/11	Total
Sales Turnover	714.443	2.868	717.310	710.679	5.432	716.111
Gross profit / (loss)	66.708	90	66.797	105.649	610	106.260
Profit / (Loss) before tax, financial and investment results	55.956	(1.269)	54.688	80.804	(1.800)	79.004
Profit / (Loss) before tax	34.480	(1.273)	33.207	62.280	(1.796)	60.484
Less taxes	(7.134)	-	(7.134)	(12.642)	22	(12.620)
Profit / (Loss) after tax (A)	27.346	(1.273)	26.073	49.637	(1.773)	47.864
Equity holders of the parent Company	9.810	(1.273)	8.537	32.311	(1.773)	30.537
Minority Interests	17.536	-	17.536	17.327	-	17.327
Other comprehensive income after tax (B)	4.345	-	4.345	(6.429)	-	(6.429)
Total comprehensive income after tax (A) + (B)	31.690	(1.273)	30.417	43.208	(1.773)	41.435
Owners of the Company	13.318	(1.273)	12.045	26.020	(1.773)	24.247
Minority Interests	18.373	-	18.373	17.188	-	17.188
Net profit after tax per share (in Euro/share)	0,0920	(0,0119)	0,0800	0,3029	(0,0166)	0,2862
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	77.995	(237)	77.757	94.151	(571)	93.580
	1/4-30/6/12	1/4-30/6/11	Total	1/4-30/6/12	1/4-30/6/11	Total
Sales Turnover	355.859	1.392	357.251	429.628	2.124	431.752
Gross profit / (loss)	26.166	1.035	27.202	61.714	1.287	63.001
Profit / (Loss) before tax, financial and investment results	25.660	706	26.366	48.450	492	48.942
Profit / (Loss) before tax	12.907	703	13.610	37.939	494	38.433
Less taxes	(7.256)	-	(7.256)	(11.473)	12	(11.461)
Profit / (Loss) after tax (A)	5.650	703	6.354	26.466	506	26.972
Equity holders of the parent Company	(2.118)	703	(1.414)	15.057	506	15.563
Minority Interests	7.768	-	7.768	11.409	-	11.409
Other comprehensive income after tax (B)	(4.393)	-	(4.393)	22.278	-	22.278
Total comprehensive income after tax (A) + (B)	1.258	703	1.961	48.744	506	49.250
Owners of the Company	(6.875)	703	(6.172)	36.371	506	36.877
Minority Interests	8.133	-	8.133	12.373	-	12.373
Net profit after tax per share (in Euro/share)	(0,0200)	0,0066	(0,0135)	0,1414	0,0047	0,1461
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	38.454	1.220	39.674	56.091	1.117	57.209
	1/1-30/6/12	1/1-30/6/11	1/4-30/6/12	1/4-30/6/11		
Sales Turnover	8.108	-	4.077	-		
Gross profit / (loss)	14	-	7	-		
Profit / (Loss) before tax, financial and investment results	(613)	(2.602)	(385)	(1.644)		
Profit / (Loss) before tax	15.274	6.810	18.469	12.166		
Less taxes	(3.122)	(400)	(2.875)	(1.750)		
Profit / (Loss) after tax (A)	12.152	6.410	15.595	10.417		
Equity holders of the parent Company	12.152	6.410	15.595	10.417		
Minority Interests	-	-	-	-		
Other comprehensive income after tax (B)	-	-	-	-		
Total comprehensive income after tax (A) + (B)	12.152	6.410	15.595	10.417		
Owners of the Company	12.152	6.410	15.595	10.417		
Minority Interests	-	-	-	-		
Net profit after tax per share (in Euro/share)	0,1139	0,0601	0,1462	0,0976		
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	(392)	(2.372)	(275)	(1.528)		

CASH FLOW STATEMENT				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	1/1-30/6/12	1/1-30/6/11	1/1-30/6/12	1/1-30/6/11
Operating activities				
Profit before tax (continuing operations)	34.480	62.28		