

According to 4/507/28.04.2009 resolution of Greek Capital Committee,
The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.
The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to the International Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are posted.

COMPANY PROFILE

Company website: www.mytilineos.gr
Date of approval of the Financial Statements by the Board of Directors: 16 November 2011
The Certified Auditor: Konstantinou Sotiris, Michailos Manolis
Auditing Company: GRANT THORNTON
Type of Auditor's opinion: Not required

STATEMENT OF FINANCIAL POSITION				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	30/9/2011	31/12/2010	30/9/2011	31/12/2010
Tangible Assets	1.011.146	981.162	10.440	10.518
Intangible Assets	258.882	242.954	422	431
Other non current assets	319.535	292.124	997.578	1.043.208
Inventories	128.826	111.245	-	-
Trade Receivables	641.059	573.711	3.080	4.272
Other Current Assets	438.555	359.996	66.877	100.842
Non current assets available for sale	46.920	57.404	-	-
Total Assets	2.844.922	2.618.595	1.078.398	1.159.271
EQUITY AND LIABILITIES				
Share Capital	127.545	127.618	125.100	125.173
Treasury stock reserve	(104.566)	(110.597)	(104.566)	(110.597)
Retained earnings and other reserves	737.915	706.728	455.883	463.210
Equity attributable to parent's Shareholders (a)	760.894	723.749	476.417	477.786
Minority Interests (b)	137.143	120.504	-	-
Total Equity (c) = (a) + (b)	898.036	844.253	476.417	477.786
Long term Borrowings	645.610	562.053	424.807	424.815
Provisions and other long term liabilities	213.494	344.119	85.077	126.061
Short term borrowings	215.834	179.346	19.873	103.370
Other short term liabilities	867.260	684.667	72.224	27.239
Non current liabilities available for sale	4.687	4.156	-	-
Total Liabilities (d)	1.946.886	1.774.342	601.981	681.485
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.844.922	2.618.595	1.078.398	1.159.271

STATEMENT OF CHANGES IN EQUITY				
Amounts in 000's €				
	THE GROUP		THE COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
Equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively)	844.253	763.840	477.786	507.602
Total comprehensive income for the period after tax (continuing/ discontinuing operations)	65.536	60.281	(1.370)	(16.795)
Increase / (Decrease) in Share Capital	-	10.453	-	-
Dividends paid	(12.124)	(5.817)	-	-
Impact from acquisition of share in subsidiaries	(5)	18.572	-	-
Treasury shares purchased	-	-	-	-
Other movements from subsidiaries	375	-	-	-
Equity at the end of the period (30.09.2011 and 30.09.2010 respectively)	898.036	847.329	476.417	490.807

ADDITIONAL DATA AND INFORMATION

- Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the six months of 2011. are presented in note 7.4 of the interim financial statements. MYTILINEOS SA and its subsidiaries METKA SA, ALUMINIUM SA and PROTERGIA SA, jointly incorporated, by a 25% stake each, in LUXEMBURG the company MYTILINEOS FINANCIAL PARTNERS SA.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.11 of the interim financial statements.
- The basic accounting policies in the consolidated balance sheet of 31 December 2010 have not been altered, apart from the reclassification in Group Equity of a net amount of 22.174€ from the consolidated "Share Premium" to the "Retained Earnings" (22.274 €) respectively, which relates to the subsidiary Protergia. (note 3 of the interim financial statements).
- No liens and pledges exist on the Company's and Group's assets.
- The number of employees and workers at the end of the reporting period is as follows:

	THE GROUP		THE COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
Employees	1.671	1.611	86	95
Workers	333	320	-	-
	2.004	1.931	86	95
- Capital Expenditure for the nine months of 2011: Group €86.517 thousand and Company €262 thousand.
- Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.
- Following the resolution of the 2nd Repeat General Meeting of the Company's Shareholders on 3 June 2011 for the cancellation of 5,635,898 own shares, the Company owns 4,735,603 treasury shares, which corresponds to 4,05% of its share capital.
- Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

	THE GROUP		THE COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
Revenues	-	10.900	-	-
Expenses	-	3.069	-	-
Receivables	-	157.802	-	-
Liabilities	43	69.988	-	-
Key management personnel compensations	10.603	2.726	-	-
Receivables from key management personnel	58	13	-	-
Payables to key management personnel	97	-	-	-
- Apart from the lawsuit against PPC mentioned in note 18 and the decision of the European Commission in note 19, there are no litigation matters which have a material impact on the financial position of the Company and the Group. The Group's tax provision balance for contingent tax obligations as of 30 September 2011 amounts to €2,8m and for the company to €1m. Other provision's balance as of 30 September 2011 amounts to €5m for the Group and €266m for the Company.
- In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 30 June 2011 and 2010 are presented in the table below:

	THE GROUP		THE COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
Net profit(loss) for the period	75.579	85.381	(1.370)	(16.795)
Exchange differences on translation of foreign operations	(5.824)	1.312	-	-
Cash Flow hedging reserve	(4.219)	(26.411)	-	-
Stock Option Plan	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
discontinuing operations	65.536	60.282	(1.370)	(16.795)
- At the 10th of May 2010, the Annual General Meeting of the shareholders of the Company resolved to the non distribution of dividends from the results of the financial year 01.01.2010 – 31.12.2010.
- On the 3rd of June commenced the commercial operation of the gas fired power plant in Ag. Nikolaos, with a nominal output capacity of 444 MW, which belongs to the subsidiary company PROTERGIA S.A.
- At the 28th of June the Board of Directors of the subsidiary company "METKA S.A." decided a merger through absorption of its 100% subsidiary "RODAX TECHNICAL AND COMMERCIAL COMPANY", in line with the provisions of law 2166/1993. The above transformation shall be completed provided that there is an approval by the authorized bodies of the transformed companies, which are expected to decide within the third trimester of 2011, and that all required approvals shall be granted by the relevant supervising authorities.
- The 2nd Repeat General Meeting of the Company's Shareholders that was held on 3 June 2011 deliberated and resolved to: A) The decrease of the Company's share capital by €6,030,410.86 through the cancellation of 5,635,898 own shares, with corresponding amendment of article 5 par. 1 of the Company's Articles of Association. As a result of the aforementioned decrease, the Company's share capital shall amount to €119,142,830.80, divided into 111,348,440 registered shares with a nominal value of €1.07 each. B) The increase of the Company's share capital by the amount of €5,957,141.54 through capitalisation of reserves against the issue of 5,567,422 new shares, with corresponding amendment of article 5 of the Company's Articles of Association. As a result of the aforementioned increase, the Company's share capital shall amount to €125,099,972.34, divided into 116,915,862 registered shares with a nominal value of €1.07 each.
- In June, MYTILINEOS S.A. sold its 100% participation in the subsidiary company "DELTA DISTOMON S.A." to the also 100% subsidiary "ALUMINIUM S.A." at a price of €23m and realized a profit of €4m.
- In September, the Extraordinary General Meeting of ALUMINIUM SA (100% subsidiary of MYTILINEOS SA) resolved to the decrease of its share capital by €30,099m and to the equivalent return of cash to the shareholders. The decrease was realised by a decrease of the nominal value of its 5,900,000 shares by 5,10€

INCOME STATEMENT						
Amounts in 000's €						
	THE GROUP			THE COMPANY		
	1/1-30/9/11	1/1-30/9/10	1/7-30/9/10	1/1-30/9/11	1/1-30/9/10	1/7-30/9/10
Sales Turnover	1.138.560	7.686	1.146.246	764.518	5.436	769.953
Gross profit / (loss)	167.171	344	167.516	161.415	(3.601)	157.814
Profit / (Loss) before tax, financial and investment results	126.458	(2.005)	124.453	129.684	(5.955)	123.729
Profit / (Loss) before tax	99.419	(2.002)	97.417	117.761	(5.961)	111.801
Less taxes	(21.864)	26	(21.838)	(26.448)	28	(26.420)
Profit / (Loss) after tax (A)	77.555	(1.976)	75.579	91.313	(5.933)	85.381
Equity holders of the parent Company	48.068	(1.976)	46.093	63.365	(5.933)	57.432
Minority Interests	29.486	-	29.486	27.949	-	27.949
Other comprehensive income after tax (B)	(10.043)	-	(10.043)	-	-	(25.099)
Total comprehensive income after tax (A) + (B)	67.512	(1.976)	65.536	66.215	(5.933)	60.282
Owners of the Company	39.099	(1.976)	37.123	38.051	(5.933)	32.118
Minority Interests	28.413	-	28.413	28.164	-	28.164
Net profit after tax per share (in Euro/share)	0,4506	(0,0185)	0,4321	0,5930	(0,0555)	0,5374
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	149.797	(181)	149.615	144.473	(4.066)	140.407
	1/1-30/9/11	1/1-30/9/10	1/7-30/9/10	1/1-30/9/11	1/1-30/9/10	1/7-30/9/10
Sales Turnover	427.881	2.254	430.135	349.030	2.379	351.409
Gross profit / (loss)	61.522	(266)	61.256	54.940	(327)	54.612
Profit / (Loss) before tax, financial and investment results	45.654	-	45.654	45.654	-	-
Profit / (Loss) before tax	37.139	(206)	36.933	39.575	(2.166)	37.409
Less taxes	(9.222)	4	(9.218)	(6.326)	8	(6.318)
Profit / (Loss) after tax (A)	27.917	(202)	27.715	33.249	(2.158)	31.091
Equity holders of the parent Company	15.758	(202)	15.555	19.880	(2.158)	17.722
Minority Interests	12.160	-	12.160	13.369	-	13.369
Other comprehensive income after tax (B)	(3.614)	-	(3.614)	(46.597)	-	(46.597)
Total comprehensive income after tax (A) + (B)	24.304	(202)	24.101	(13.348)	(2.158)	(15.505)
Owners of the Company	13.079	(202)	12.876	(24.975)	(2.158)	(27.132)
Minority Interests	11.225	-	11.225	11.627	-	11.627
Net profit after tax per share (in Euro/share)	0,1477	(0,0019)	0,1458	0,1860	(0,0202)	0,1658
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	55.646	390	56.035	50.308	(1.528)	48.781
	1/1-30/9/11	1/1-30/9/10	1/7-30/9/11	1/1-30/9/10	1/7-30/9/10	1/7-30/9/10
Sales Turnover	2.678	-	2.678	-	-	-
Gross profit / (loss)	74	-	74	-	-	-
Profit / (Loss) before tax, financial and investment results	(5.310)	(1.440)	(2.708)	(1.639)	-	-
Profit / (Loss) before tax	(1.203)	(17.328)	(8.013)	(19.877)	-	-
Less taxes	(1.67)	534	233	9	-	-
Profit / (Loss) after tax (A)	(1.370)	(16.795)	(7.780)	(19.868)	-	-
Equity holders of the parent Company	(1.370)	(16.795)	(7.780)	(19.868)	-	-
Minority Interests	-	-	-	-	-	-
Other comprehensive income after tax (B)	-	-	-	-		