

Company's No 23103/06/B/90/26 in the register of Societes Anonymes 5-7 Patroklou Str. Maroussi

FIGURES AND INFORMATION FOR THE FISCAL YEAR OF 1 JANUARY 2011 UNTIL 30 September 2011

According to 4/507/28.04.2009 resolution of Greek Capital Committee,

The figures presented below aim to give summary information about the financial position and results of MYTILINEOS S.A. and its subsidiaries.

The reader who aims to form a full opinion on the company's financial position and results, must access the company's website where the financial statements prepared according to nal Financial Reporting Standards and the Auditor's Report, when this is required, are published. Indicatively, the reader can visit the company's web site, where the above financial statements are p

OMPANY PROFILE Company website: Date of approval of the Financial Statements by the Board of Directors:

he Certified Auditor

16 November 2011

Konstantinou Sotiris, Michalios Manolis GRANT THORNTON Not required

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	Am	ounts in	000's €		

	Amounts in 000's €				
	THE GR	OUP	THE COMPANY		
	30/9/2011	31/12/2010	30/9/2011	31/12/2010	
Tangible Assets	1.011.146	981.162	10.440	10.518	
Intangible Assets	258.882	242.954	422	431	
Other non current assets	319.535	292.124	997.578	1.043.208	
Inventories	128.826	111.245	-	-	
Trade Receivables	641.059	573.711	3.080	4.272	
Other Current Assets	438.555	359.996	66.877	100.842	
Non current assets available for sale	46.920	57.404	-	-	
Total Assets	2.844.922	2.618.595	1.078.398	1.159.271	
EQUITY AND LIABILITIES					
Share Capital	127.545	127.618	125.100	125.173	
Treasury stock reserve	(104.566)	(110.597)	(104.566)	(110.597)	
Retained earnings and other reserves	737.915	706.728	455.883	463.210	
Equity attributable to parent's Shareholders (a)	760.894	723.749	476.417	477.786	
Minority Interests (b)	137.143	120.504	-	-	
Total Equity (c) = $(a) + (b)$	898.036	844.253	476.417	477.786	
Long term Borrowings	645.610	562.053	424.807	424.815	
Provisions and other long term liabilities	213.494	344.119	85.077	126.061	
Short term borrowings	215.834	179.346	19.873	103.370	
Other short term liabilities	867.260	684.667	72.224	27.239	
Non current liabilities available for sale	4.687	4.156	-	-	
Total Liabilities (d)	1.946.886	1.774.342	601.981	681.485	
TOTAL EQUITY AND LIABILITIES (c) + (d)	2.844.922	2.618.595	1.078.398	1.159.271	

STATEMENT OF CHANGES IN EQUITY Amounts in 000's €

	THE GROUP		THE COMPANY		
	30/9/2011	30/9/2010	30/9/2011	30/9/2010	
Equity at the beginning of the period (01.01.2011 and 01.01.2010 respectively) Total comprehensive income for the period after tax (continuing/ discontinuing	844.253	763.840	477.786	507.602	
operations)	65.536	60.281	(1.370)	(16.795)	
Increase / (Decrease) in Share Capital	-	10.453	-	-	
Dividends paid	(12.124)	(5.817)	-	-	
Impact from acquisition of share in subsidiaries	(5)	18.572	-	-	
Treasury shares purchased	-	-	-	-	
Other movements from subsidiaries Equity at the end of the period (30.09.2011 and 30.09.2010	375	-	-		
respectively)	898.036	847.329	476.417	490.807	

ADDITIONAL DATA AND INFORMATION

- Companies included in the consolidated financial statements together with country located, participation of interest and method of consolidation in the six months of 2011. are presented in note 7.4 of the interim financial statements. MYTILINEOS SA and its subsidiaries METKA SA, ALUMINIUM SA and PROTERGIA SA, jointly incorporated. by a 25% stake each, in LUXEMBURG the company MYTILINEOS FINANCIAL PARTNERS SA.
- 2. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 7.11 of the interim financial statements.
- 3. The basic accounting policies in the consolidated balance sheet of 31 December 2010 have not been altered, apart from the reclassification in Group Equity of a net amount of 22.174€ from the consolidated "Share Premium" to the "Retained Earnings" (22.274 €) respectively, which relates to the subsidiary Protergia. (note 3 of the interim financial
- . No liens and pledges exist on the Company's and Group's assets.
- i. The number of employees and workers at the end of the reporting period is as follows

	THE GROUP			THE COMPANY		
imployees	30/9/2011	30/9/2010	30/9/2011	30/9/2010		
Vorkers	1.671	1.611	86	95		
	333	320	-	-		
	2.004	1.931	86	95		

- 6. Capital Expenditure for the nine months of 2011: Group €86.517 thousand and Company €262 thousand.
- . Earnings per share has been calculated on the basis of net profits over the weighted average number of shares.
- . Following the resolution of the 2nd Repeat General Meeting of the Company's Shareholders on 3 June 2011 for the cancellation of 5,635,898 own shares, the Company owns 4.735.603 treasury shares, which corresponds to 4,05% of its share capital.
- Related party transactions and balances for the reported period, according to I.A.S. 24 are as follows:

THE GROUP	THE COMPANY
-	10.900
-	3.069
-	157.802
43	69.988
10.603	2.726
58	13
97	-
	43 10.603 58

- 10. Apart from the lawsuit against PPC mentioned in note 18 and the decision of the European Commission in note 19, there are no litigation matters which have a material impact on the financial position of the Company and the Group. The Group's tax provision balance for contigent tax obligations as of 30 September 2011 amounts to € 2,8m and for the company to € 1m. Other provision's balance as of 30 September 2011 amounts to € 5m for the Group and € 266m for the Company.
- In the Statement of Changes in Equity, the amounts included in the line "Total comprehensive income for the period after tax (continuing/ discontinuing operations)" for the year end 30 June 2011 and 2010 are presented in the table below:

	THE GROUP		THE COMPANY	
	30/9/2011	30/9/2010	30/9/2011	30/9/2010
Net profit(loss) for the period	75.579	85.381	(1.370)	(16.795)
Exchange differences on translation of foreign operations	(5.824)	1.312	-	-
Cash Flow hedging reserve	(4.219)	(26.411)	-	-
Stock Option Plan	-	-	-	-
Income tax relating to components of other comprehensive income	-	-	-	-
discontinuing operations)	65.536	60.282	(1.370)	(16.795)

- 2. At the 10th of May 2010, the Annual General Meeting of the shareholders of the Company resolved to the non distribution of dividends from the results of the financial year 01.01.2010 31.12.2010.
- On the 3rd of June commenced the commercial operation of the gas fired power plant in Ag. Nikolaoos, with a nominal output capacity of 444 MW, which belongs to the
 ubsidiary company PROTERGIA S.A.
- 4. At the 28th of June the Board of Directors of the subsidiary company "METKA S.A." decided a merger through absorption of its 100% subsidiary "RODAX TECHNICAL AND COMMERCIAL COMPANY", in line with the provisions of law 2166/1993. The above transformation shall be completed provided that there is an approval by the authorized bodies of the transformed companies, which are expected to decide within the third bodies of the transformed companies, which are expected to decide within the third bodies of the transformed companies, which are expected to decide within the third bodies of the transformed companies, which are expected to decide within the third bodies of the transformed companies, which are expected to decide within the third bodies of the transformed companies. shall be granted by the relevant supervising authorities.
- The 2nd Reneat General Meeting of the Company's Shareholders that was held on 3 June 2011 deliberated and resolved to: A) The decrease of the Company's In e. 2nd Kepeat General Meeting of the Company's Shareholders that was held on 3 June 2011 deliberated and resolved to: A) I he decrease of the Company's Share capital by €6,030,410.86 through the cancellation of £6,358,880 own shares, with corresponding amendment dictile 5 par. 1 of the Company's Articles of Association. As a result of the aforementioned decrease, the Company's share capital shall amount to €119,142,830.80, divided into 111,348,440 registered shares with a nominal value of €1.07 each. B) The increase of the Company's share capital by the amount of €5,957,141.54 through capitalisation of reserves against the issue of 5,567,422 new shares, with corresponding amendment of article 5 of the Company's Articles of Association. As a result of the aforementioned increase, the Company's share capital shall amount to €125,099,972.34, divided into 116,915,862 registered shares with a nominal value of €1.07 each.
- . In June, MYTILINEOS S.A. sold its 100% participation in the subsidiary company "DELFI DISTOMON S.A." to the also 100% subsidiary "ALOUMINIO S.A." at a price of € 23m and realized a profit of € 4m.
- 17. In September, the Extraordinary General Meeting of ALUMIUM SA (100% subsidiary of MYTILINEOS SA) resolved to the decrease of its share capital by € 30,09m and to the equivalent return of cash to the shareholders. The decrease was realised by a decrease of the nominal value of its 5.900.000 shares by 5,10€

THE GROUP

INCOME STATEMENT

		1/1-30/9/11		1/1-30/9/10			
	Continuing	Discontinuing		Continuing	Discontinuing	W. L. I	
	Operations	Operations	Total	Operations	Operations	Total	
Sales Turnover	1.138.560 167.171	7.686 344	1.146.246 167.516	764.518 161.415	5.436 (3.601)	769.953 157.814	
Gross profit / (loss) Profit / (Loss) before tax, financial and investment results	126.458	(2.005)	124.453	129.684	(5.955)	123.729	
Profit / (Loss) before tax	99.419	(2.003)	97.417	117.761	(5.961)	111.801	
Less taxes	(21.864)	26	(21.838)	(26.448)	28	(26.420)	
Profit / (Loss) after tax (A)	77.555	(1.976)	75.579	91.313	(5.933)	85.381	
Equity holders of the parent Company	48.068	(1.976)	46.093	63.365	(5.933)	57.432	
Minority Interests	29.486	(2.570)	29.486	27.949	(5.555)	27.949	
Other comprehensive income after tax (B)	(10.043)		(10.043)	(25.099)		(25.099)	
Total comprehensive income after tax (A) + (B)	67.512	(1.976)	65.536	66.215	(5.933)	60.282	
Owners of the Company	39.099	(1.976)	37.123	38.051	(5.933)	32.118	
Minority Interests	28.413	(1.570)	28.413	28.164	(3.333)	28.164	
Net profit after tax per share (in Euro/share)	0,4506	(0,0185)	0,4321	0,5930	(0,0555)	0,5374	
Profit / (Loss) before tax, financial,		(0,0163)					
investment results, depreciation and amortization	149.797	(181)	149.615	144.473	(4.066)	140.407	
		1/7-30/9/11			1/7-30/9/10		
	Continuing Operations	Discontinuing Operations	Total	Continuing Operations	Discontinuing Operations	Total	
	•	•		•	•		
Sales Turnover	427.881	2.254	430.135	349.030	2.379	351.409	
Gross profit / (loss)	61.522	(266)	61.256	54.940	(327)	54.612	
Profit / (Loss) before tax, financial and investment results	45.654 37.139	(206)	36.933	39.575	(2.166)	37.409	
Profit / (Loss) before tax	(9.222)	(206) 4	(9.218)		(2.166)		
Less taxes Profit / (Loss) after tax (A)	(9.222) 27.917	(202)	27.715	(6.326)	(2.158)	(6.318) 31.091	
Equity holders of the parent Company	15.758	(202)	15.555	19.880	(2.158)	17.722	
Minority Interests	12.160		12.160	13.369		13.369	
Other comprehensive income after tax (B)	(3.614)		(3.614)	(46.597)		(46.597)	
Total comprehensive income after tax (A) + (B)	24.304	(202)	24.101	(13.348)	(2.158)	(15.505)	
Owners of the Company	13.079 11.225	(202)	12.876 11.225	(24.975) 11.627	(2.158)	(27.132)	
Minority Interests		(0.0040)			(0.0202)	11.627	
Net profit after tax per share (in Euro/share) Profit / (Loss) before tax, financial,	0,1477	(0,0019)	0,1458	0,1860	(0,0202)	0,1658	
investment results, depreciation and amortization	55.646	390	56.035	50.308	(1.528)	48.781	
		THE CO	MPANY				
	1/1-30/9/11	1/1-30/9/10	1/7-30/9/11	1/7-30/9/10			
Sales Turnover	2.678	-	2.678	-			
Gross profit / (loss)	74	-	74	-			
Profit / (Loss) before tax, financial and investment results	(5.310)	(1.440)	(2.708)	(1.639)			
Profit / (Loss) before tax	(1.203)	(17.328)	(8.013)	(19.877)			
Less taxes	(167)	534	233	9			
Profit / (Loss) after tax (A)	(1.370)	(16.795)	(7.780)	(19.868)			
Equity holders of the parent Company	(1.370)	(16.795)	(7.780)	(19.868)			
Minority Interests							
Other comprehensive income after tax (B)							
Total comprehensive income after tax (A) + (B)	(1.370)	(16.795)	(7.780)	(19.868)			
Owners of the Company	(1.370)	(16.795)	(7.780)	(19.868)			
Minority Interests Net profit after tax per share (in Euro/share)	(0,0128)	(0,1572)	(0,0729)	(0,1859)			
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	(4.963)	(1.199)	(2.592)	(1.605)			
	(505)	(=:=>>)	(=::52)	(=:=05)			

CASH FLOW STATEMENT

	unts in 000's €				
		THE GROUP THE COM		MPANY	
	1/1-30/9/11	1/1-30/9/10	1/7-30/9/11	1/7-30/9/1	
Operating activities					
Profit before tax (continuing operations)	99.419	117.761	(1.203)	(17.32	
Profit before tax (discontinuing operations)	(2.002)	(5.961)	-		
Adjustments for:					
Depreciation	25.162	16.678	347	24	
Impairments	-	-	-	16.68	
Provisions	(2.837)	(3.162)	-		
Exchange differences	(452)	(3.007)	(422)	1.64	
Other Operating Results	(3.600)	2.653			
Results (income, expenses, gains and losses) of insting activities	(7.357)	(7.276)	(20.575)	(10.570	
Interest expense	26.002	12.379	16.463	9.76	
Adjustments related to working capital accounts or to operating activities					
(Increase)/Decrease in stocks	(17.581)	(18.568)	-		
(Increase)/Decrease in trade receivables	(83.590)	(186.160)	6.536	(23.718	
Increase / (Decrease) in liabilities (excluding banks)	60.449	229.440	(3.738)	(3.190	
Less:			(****)	,	
Interest expense paid	(28.685)	(9.655)	(15.829)	(5.14	
Income tax paid	(32.054)	(25.942)	(756)	(1.78	
Cash flows from discontinuing operating activities	8.201	5.843	(/	(
Cash flows from operating activities (a)	41.077	125.024	(19.177)	(33.401	
Investing activities			()	(
(Acquisition) / Sale of subsidiaries (less cash)	(20.005)	(59.147)	633	(61.336	
Purchases of tangible and intandible assets	(86.517)	(119.384)	(262)	(100	
Sale of tangible and intangible assets	373	1.573	2	(
Subsidies received	(263)		-		
Purchase of financial assets at fair value through profit and loss	(56)	-	_		
Sale of financial assets held-for-sale	345	1,619	_		
Sale of financial assets at fair value through profit and loss	403		_		
Interest received	2.637	2.937	2.126	3.16	
Loans to / from related parties	2.037	2.557	2.120	5.10	
Dividends received	67	(584)	11.070	5.25	
Cash flows from discontinuing investing activities	(142)	(16)	11.070	3.23	
Cash flows from investing activities (b)	(103.157)	(173.002)	13.568	(53.010	
Financing activities	(103.137)	(173.002)	13.300	(55.010	
Capital Increase tax paid	(6)	_	_		
Capital Increase	(0)	_	_		
Proceeds from loans	84.700	50.050	30.969		
Loan repayments	(65.644)	(5.330)	(46.500)	(1.000	
Payment of finance lease liabilities	(05.044)	(28)	(0.000)	(1.000	
Dividends paid	(12.265)	(6.337)	-		
Return of capital tou shareholders	(12.203)	(0.337)	50.150		
Cash flow discontinuing financing activities	-	(83)	30.130		
Cook flows from continuing floorating catheting (a)	6 794	20 271	34.619	(1.000	
Cash flows from continuing financing activities (c) Net (decrease) / increase in cash and cash equivalents of the period (a) + (b)	6.784	38.271	34.019	(1.000	
+ (c)	(55.296)	(9.707)	29.009	(87.412	
Cash and cash equivalents at beginning of period	76.758	91.584	(42.664)	39.71	
	21.462	81.877	(13.655)	(47.693	

18. In 30/6/2011 the Regulatory Authority for Energy (RAE) issued its 798/2011 decision regarding the draft agreement submitted by ALOUMINIO SA, 100% subsidiary of MYTILINEOS HOLDINGS, and PPC. In said decision, RAE states its opinion and comments on basic and substantial terms of the draft agreement, thus setting the base for renegotiation between the two parties. Prior to the above mentioned decision, in 6/6/2011. RAE also issued its 692/2011 decision setting the Basic Prioring Principles for the High Voltage (H.V.) Clients such as ALUMINIUM SA. Based on the aforementoned, the Management of ALUMINIUM SA. has in wired PPC to renegotiate the terms of the draft agreement as well as the frame agreement based on the principles established by RAE in its Num. 692/2011 and 798/2011 decisions, reasonably considering that the results of the new negotiation will lead to a more favourable final price than the one arising from the draft frame agreement priority in effect as from 17/2010.As the two parties did not reach to any agreement and in order to settle the matter, they resolved to address it for arbitration to RAE according to art. 37 of L 4001/2011. Therefore, the provisions included by ALUMINIUM SA. in its financial statements, regarding the value of electricity , in 6/6/2011,

19. On 27/7/2011, the Greek Government, via the Ministry of Environment, Energy & Climate Change, disclosed to the subsidiary of the Group «ALUMINIUM S.A.» a decision of the European Commission requesting the recovery of state aid. According to said decision, the difference between the price of electricity applied by by PPC, under the implementation of the regulated High Voltage tariff - (A-150) and the price arising from the implementation of the old "Pechiney formula" Agreement between the two parties, for the period between January 2007 and March 2008, amounted to 17,4 mio euros. The Management's initial position is that this decision will be successfully challenged before the competent European Court. Thus the "difference" of 17.4 million" of 17.4 million Commission of 19. million of 19

20. In November MYTILINEOS Holdings S.A. and S&B Industrial Minerals S.A. ("S&B") reached an initial agreement for the gradual acquisition of S&B's bauxite operations in Greece by MYTILINEOS' fully owned subsidiary ALUMINIUM S.A. The steps foreseen for the implementation of this agreement are as follows: 1. Initially, S&B's bauxite activity will be contributed to Delphi Distomon ("D.D"), a fully-owned subsidiary of ALUMINIUM S.A. 2. In the resulting corporate structure ("New D.D."), ALUMINIUM S.A. will buy part of S&B's share so that its participation in the "New D.D." reaches 51%, leading in parallel to its control of the "New D.D." 3. The remaining 49% share held by S&B in "New D.D." will be acquired gradually by ALUMINIUM S.A. over the next thirty (30) months. The acquisition price has initially been agreed at € 61.072.000, to be confirmed upon completion of the financial, legal, tax and technical Due Diligence.

21. Certain prior year / period amounts have been reclassified for presentation purposes.

Maroussi, 16 November 2011