

**FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2016 TO 30 SEPTEMBER 2016**

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

**Company's website:**
[www.moh.gr](http://www.moh.gr)
**Approval date of the financial statements by the Board of Directors:** 15 November 2016

**STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.09.2016	31.12.2015	30.09.2016	31.12.2015
<b>ASSETS</b>				
Property, plant and equipment	1,005,392	1,015,969	699,371	709,270
Intangible assets	44,972	46,777	1,030	557
Other non-current assets	86,049	87,240	188,442	185,976
Inventories	443,429	411,025	352,837	326,608
Trade receivables	271,154	213,289	166,193	143,579
Other current assets	945,569	793,738	762,857	646,251
<b>TOTAL ASSETS</b>	<b>2,796,565</b>	<b>2,568,038</b>	<b>2,170,730</b>	<b>2,012,241</b>
<b>TOTAL EQUITY AND LIABILITIES</b>				
Share capital	83,088	83,088	83,088	83,088
Other shareholders' equity	657,918	519,255	544,806	427,690
<b>Total shareholders' equity (a)</b>	<b>741,006</b>	<b>602,343</b>	<b>627,894</b>	<b>510,778</b>
Non-controlling interest (b)	2,445	1,471	0	0
<b>Total equity (c) = (a) + (b)</b>	<b>743,451</b>	<b>603,814</b>	<b>627,894</b>	<b>510,778</b>
Long term borrowings	1,110,208	1,107,603	856,365	856,365
Other non-current liabilities	144,917	143,494	99,698	98,381
Short term borrowings	167,965	244,238	94,398	163,654
Other current liabilities	630,024	468,889	492,375	383,063
<b>Total liabilities (d)</b>	<b>2,053,114</b>	<b>1,964,224</b>	<b>1,542,836</b>	<b>1,501,463</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>2,796,565</b>	<b>2,568,038</b>	<b>2,170,730</b>	<b>2,012,241</b>

**STATEMENT OF COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.09.2016	01.01-30.09.2015	01.01-30.09.2016	01.01-30.09.2015
Turnover	4,474,496	5,373,441	3,131,231	4,060,918
Gross profit / (loss)	509,598	501,704	318,879	331,314
Profit / (loss) before tax and interest	334,779	323,739	286,205	290,277
Profit / (loss) before tax	277,511	257,929	244,664	243,732
Profit / (loss) after tax (A)	194,178	175,600	172,546	170,524
-Shareholders	194,122	175,439	172,546	170,524
-Non-controlling interests	56	161	0	0
Other comprehensive income after tax (B)	(38)	(24)	0	0
<b>Total comprehensive income after tax (A)+(B)</b>	<b>194,140</b>	<b>175,576</b>	<b>172,546</b>	<b>170,524</b>
-Shareholders	194,093	175,403	172,546	170,524
-Non-controlling interests	47	173	0	0
Earnings per share - basic (in Euro)	1.7528	1.5836	1.5575	1.5393
Profit / (loss) before tax, interest and depreciation	407,631	398,254	341,636	347,098

**STATEMENT OF COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.07-30.09.2016	01.07-30.09.2015	01.07-30.09.2016	01.07-30.09.2015
Turnover	1,818,328	1,716,009	1,340,530	1,260,079
Gross profit / (loss)	187,140	134,913	114,475	76,587
Profit / (loss) before tax and interest	124,016	86,581	101,171	74,332
Profit / (loss) before tax	106,613	64,507	87,451	58,694
Profit / (loss) after tax (A)	76,172	33,693	62,153	33,165
-Shareholders	76,135	33,639	62,153	33,165
-Non-controlling interests	37	54	0	0
Other comprehensive income after tax (B)	(8)	23	0	0
<b>Total comprehensive income after tax (A)+(B)</b>	<b>76,164</b>	<b>33,716</b>	<b>62,153</b>	<b>33,165</b>
-Shareholders	76,126	33,650	62,153	33,165
-Non-controlling interests	38	66	0	0
Earnings per share - basic (in Euro)	0.6872	0.3036	0.5610	0.2994
Profit / (loss) before tax, interest and depreciation	148,323	111,321	119,628	93,315

**FURTHER INFORMATION**

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "ELECTROPARAGOGI SOUSSAKI S.A.", "NUR-MOH HELIOTHERMAL S.A." and "VIPANOT" are not consolidated but are stated at cost due to their insignificance or/and because they are dormant. The newly acquired/established companies "MOTOR OIL VEGAS UPSTREAM LTD" and "MV UPSTREAM TANZANIA LTD", are included in the consolidation.
- Please refer to note 21 of the financial statements where there is a detailed report on the management of the financial risks in connection with the capital controls of the Greek banks that have been imposed and are still in force, for which the Group's management considers that they will not affect materially the normal course of business of the Group and the Company for the foreseeable future.
- There are legal claims by third parties against the Group amounting to approximately Euro 22.7 million (Company: approximately Euro 10.1 million). There are also legal claims of the Group against third parties amounting to approximately Euro 34.4 million (Company: Euro 2.0 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 2,121 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 53,280 thousand (Company: Euro 40,926 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 19 of the financial statements.
- As at September 30, 2016 the Group's personnel headcount amounts to 2,025 (30.09.2015: 1,986) and the Company's personnel headcount amounts to 1,185 (30.09.2015: 1,184).
- Other comprehensive income after tax for the Group refer to expenses for the increase of share capital Euro 7 thousand, taxes Euro 2 thousand and exchange differences on translating foreign operations Euro 33 thousand.
- In July 2016 MOTOR OIL (HELLAS) S.A. paid in Euro 1,950,000 as share capital increase for its participation at 65% in MOTOR OIL VEGAS UPSTREAM LTD based in Cyprus with major activities crude oil research, exploration and trading (upstream) which participates at 100% in MV UPSTREAM TANZANIA LTD based also in Cyprus with the same major activities.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	115,194	777,426
EXPENSES	1,689	46,600
RECEIVABLES	13,762	75,223
PAYABLES	3,466	356,187
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	5,342	1,569
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

**Maroussi, November 15, 2016**

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR  
**VARDIS J. VARDINOYANNIS**  
 I.D. No K 011385/82

 THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER  
**PETROS T. TZANNETAKIS**  
 I.D. No R 591984/94

 THE CHIEF ACCOUNTANT  
**THEODOROS N. PORFIRIS**  
 I.D. No R 557979/94  
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