

G.E.MI.272801000

PREF. REG. No. 1482/06/B/86/26

HEADQUARTERS: 12A IRODOU ATTIKOU STR., 151 24 MAROUSSI

FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2015 TO 30 SEPTEMBER 2015

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

> Company's website: www.moh.gr the financial statements: 17 November 2015

Page				Date	of approval of the
Property plant and equipment 1,004,170 1,177,785 719,754 768,287 769,287	STATEMENT OF FINANCIAL POSITION	(GROUP	COMPANY	
Property plant and equipment 1,024,170 1,073,785 719,754 786,250 1614,0616 assetts 46,839 47,151 42, 385,650 186,876 186,87		Amoun	ts in thd Euro		
Property plant and equipment 1,024,170 1,077,875 779,754 778,282 365,000 36,000		30.09.2015	31.12.2014	30.09.2015	31.12.2014
Manuple assets		1 004 170	1 070 705	710.754	766.050
Photonocurrent assets 88,727 96,960 185,875 186,862 174 455,182 401,892 174 162,542 174 162,542 174 162,542 174 174 162,542 174 1				-, -	,
Trade menivables 32,265 281,044 448,481 455,182 163,542 163,	•				
Transparse 32,2666 2810,24 177,429 1,856,670					
TUTION					
COTAL EQUITY AND LABILUTIES Share capital 83.088 83.088 83.088 83.088 83.088 83.088 83.088 83.088 83.088 83.088 83.088 83.088 83.088 83.088 83.088 224.1723 224.1723 224.1723 224.173 224.189 19.823 23.285 23.285 23.285 23.885 23.885 23.181 23.273 23.212 24.1890 17.55,882 20.000	Other current assets	840,864	426,018	680,025	338,100
Same capital Same	TOTAL ASSETS	2,861,931	2,408,422	2,218,707	1,856,070
Same capital Same					
Debt shareholders' equity (a) S04.376 3.28.973 412.297 241.773 Total shareholders' equity (a) S97.464 412.061 495.385 324.861 Non-controlling interest (b) 1.487 412.989 495.385 324.861 Non-controlling interest (b) 1.487 412.999 495.385 322.861 Non-controlling interest (b) 1.187 289.535 322.861 Non-controlling interest (b) 1.18.398 103.108 71.229 Deform concurrent liabilities 150.001 118.398 103.108 71.229 Deform concurrent liabilities (c) 2.272.890 1.199.492 1.23.322 1.51.309 TOTAL EQUITY & LIABILITIES (c) + (d) 2.861.931 2.408.422 2.218.707 1.856.070 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		00.000	00.000	00.000	00.000
Description Section	·	,			
Non-controlling interest (t) 1.487 1.438 0 0 Cotal equity (c) = (a) + (b) 588.515 1.413.493 4853.35 324.861 Long term borrowings 11,109.492 287.207 885.105 700.067 Other conno-current liabilities 150.301 118.398 103.108 71.229 Short term borrowings 316.513 370.781 241.990 158.637 568.219 609.331 Cher current liabilities 2272.898 1.994.923 1.273.322 1.53.09 107.04 2.861.931 2.408.422 2.218.707 1.856.070 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME COMPREHENSIVE INCOME Colspan="4">Colspan="					
Description					•
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155,882 156,103 370,781 241,890 155,882 100	Long term borrowings	1,109,492	827,207	852,105	700,067
Other courrent liabilities (d) 696,074 778,238 1,598,932 1,723,322 1,531,209 TOTAL COUNT'& LIABILITIES (c) + (d) 2,851,331 2,408,422 2,218,707 1,856,070 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME COMPREHENSIVE INCOME COMPREHENSIVE INCOME COMPREHENSIVE INCOME COMPREHENSIVE INCOME Amounts intel Euro (101,30,09,2015 (103,09,			118,398	103,108	
Total Equity & Liabilities (d) 2.272,886 1.994,923 1.723,322 1.531,209	9	,			
Table Duti's & LiAbilitities (c) + (d) 2,861,931 2,408,422 2218,707 1,856,070					
COMPREHENSIVE INCOME GROUP Amounts in the Euro (1.01-30.09.2015 (1					
Comprehensive income Comprehensive income after tax (B) Comprehensive income	TOTAL EQUITY & LIABILITIES (c) + (d)	2,001,931	2,400,422	2,210,707	1,000,070
Comprehensive income Comprehensive income after tax (B) Comprehensive income	STATEMENT OF PROFIT OR LOSS AND OTHER				
10.13.00.9.2015 10.13.00.		(GROUP	cc	MPANY
Tumover 5,373,441 (s. restatebol) 5,733,481 6,971,244 4,060,918 5,733,481 Gross profit / (loss) before tax and interest 350,739 55,2760 290,277 31,148 Profit / (loss) before tax 257,929 6,543 243,732 (6,131) Profit / (loss) before tax (A) 175,609 1,163 170,524 (7,802) -Non-controlling interests 161 126 0 0 -Non-controlling interests 161 126 0 0 Other comprehensive income after tax (B) (24) 5,277 0 0 Other comprehensive income after tax (A)+(B) 175,576 6,440 170,524 (7,802) -Shareholders 175,403 6,313 170,524 (7,802) -Shareholders 175,403 6,313 170,524 (7,802) -Non-controlling interests 173 127 0 0 Earnings per share - basic (in Euro) 1,5836 0,0094 1,5393 (0,0704) Profit / (loss) before tax, interest and depreciation		Amoun	ts in thd Euro	Amount	s in thd Euro
Tumover Gross profit / (loss) 5,373,441 6,971,244 4,060,918 5,783,948 Gross profit / (loss) before tax and interest 501,704 221,106 331,314 7,77.14 Profit / (loss) before tax 257,929 6,543 243,732 16,131 Profit / (loss) after tax (A) 175,600 1,163 170,524 -7,802 -Shareholders 175,439 1,037 170,524 -7,802 -Non-controlling interests 161 126 0 0 Other comprehensive income after tax (B) (24) 5,277 0 0 Otal comprehensive income after tax (A)+(B) 175,576 6,440 170,524 (7,802) -Shareholders 175,403 6,313 170,524 (7,802) -Non-controlling interests 175,403 6,313 170,524 (7,802) -Non-controlling interests 175,403 6,313 170,524 (7,802) -Non-controlling interests 175,403 6,313 170,524 (7,802) -Totit / (loss) before tax, interest and depreciation 386,25		01.0130.09.2015		01.0130.09.2015	01.0130.09.2014
Cross profit / (loss) before tax and interest 323.739 52.760 290.277 31.148 777.714 770.000	T	E 070 444		4 000 040	F 700 040
Profit / (loss) before tax and interest 323,739 52,760 290,277 31,148 Profit / (loss) before tax 257,929 6,543 243,732 (6,131) Profit / (loss) after tax (A) 175,600 1,163 170,524 (7,802) -Shareholders 175,439 1,037 170,524 (7,802) -Non-controlling interests 161 126 0 0 Other comprehensive income after tax (B) (24) 5,277 0 0 Otal comprehensive income after tax (A)+(B) 175,576 6,440 170,524 (7,802) -Shareholders 175,403 6,313 170,524 (7,802) -Non-controlling interests 173 127 0 0 Earnings per share - basic (in Euro) 1,5836 0.0094 1,5393 (0,0704) Profit / (loss) before tax, interest and depreciation 398,254 124,809 347,098 86,739 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME GROUP COMPREHENSIVE INCOME COMPREHENSIVE INCOME COMPREHENSIVE INCOME 1,716,009 2,4					
Profit / (loss) before tax Profit / (loss) after tax (A) 257,929 (1,560) 6,543 (24,373) 243,732 (7,802) -Shareholders - Non-controlling interests 175,690 1,163 170,524 (7,802) -Non-controlling interests 161 126 0 0 Other comprehensive income after tax (B) (24) 5,277 (0) 0 0 -Shareholders - Non-controlling interests 175,403 (6,313) 170,524 (7,802) -Non-controlling interests 173 (17,802) -Non-controlling interests 170,524 (7,802) Eamings per share - basic (in Euro) 1.5836 (0,004) 1.5393 (0,0704) 0 Profit / (loss) before tax, interest and depreciation 398,254 (12,809) 347,098 (0,0704) 86,739 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME GROUP COMPREHENSIVE INCOME CROMPREHENSIVE INCOME <					
Profit / (loss) after tax (A)	,				
-Shareholders 175,439 1,037 170,524 (7,802) -Non-controlling interests 161 126 0 0 0 Other comprehensive income after tax (B) 1,75,576 6,440 170,524 (7,802) -Shareholders 1,75,403 6,313 1,70,524 (7,802) -Non-controlling interests 175,403 6,313 1,70,524 (7,802) -Non-controlling interests 175,403 1,277 0 0 Earnings per share - basic (in Euro) 1,5836 0,009 1,5393 (0,0704) Profit / (loss) before tax, interest and depreciation 398,254 124,809 347,098 86,739 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 8 COMPREHENSIVE INCOME 1,716,009 1,107,30,09,2014 (gs restated) Turnover 1,716,009 2,442,524 1,260,079 1,996,804 (3,03) 1,996,804	,				
Non-controlling interests 161 126 0 0 0	, , , , ,				
Other comprehensive income after tax (B) (24) 5,277 0 0 Total comprehensive income after tax (A)+(B) 175,576 6,440 170,524 (7,802) -Shareholders 175,403 6,313 170,524 (7,802) -Non-controlling interests 173 127 0 0 Earnings per share - basic (in Euro) 1.5836 0.0094 1.5393 (0.0704) STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME Amounts in the Euro Page Profit / (loss) before tax, interest and depreciation 38,254 124,809 347,098 86,739 Turnover Amounts in the Euro Page Profit / (loss) before tax, interest and depreciation 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804 1,096,804					

STATEMENT OF CASH FLOWS	GROUP		COMPANY	
Indirect Method	Amounts in thd Euro		Amounts in thd Euro	
	01.0130.09.2015	01.0130.09.2014 (as restated)	01.0130.09.2015	01.0130.09.2014
Operating activities				
Profit / (loss) before tax	257,929	6,543	243,732	(6,131)
Plus / Less adjustments for:				
Depreciation	75,404	72,852	57,623	56,393
Provisions	6,104	5,224	3,029	1,973
Exchange differences	14,402	16,557	12,504	15,017
Investment income (expenses)	(10,613)	(4,137)	573	(1,568)
Interest and related expenses	65,050	56,374	48,397	39,267
Movements in working capital:				
Decrease / (increase) in inventories	(54,243)	(173,910)	(53,291)	(167,949)
Decrease / (increase) in receivables	(53,826)	80,412	(54,140)	91,502
(Decrease) / increase in payables (excluding loans)	(2,171)	106,678	(104,834)	105,205
Less:				
Interest and related expenses paid	(67,035)	(48,489)	(49,608)	(31,514)
Taxes paid	(3,365)	(6,781)	0	(4,256)
Net cash (used in) / from operating activities (a)	227,636	111,323	103,985	97,939
Investing activities				
(Increase) / decrease of interest in subsidiaries and associates	0	(5,344)	0	(12,753)
Purchase of tangible and intangible assets	(28,999)	(35,988)	(13,804)	(24,956)
Proceeds from the sale of tangible and other intangible assets	406	406	240	0
Interest received	323	415	208	319
Dividends received	135	18	807	851
Net cash (used in) / from investing activities (b)	(28,135)	(40,493)	(12,549)	(36,539)
Financing activities				
Proceeds from loans	661,533	804,712	537,472	769,562
Repayments of loans	(444,371)	(787,062)	(309,163)	(737,404)
Repayments of finance leases	(18)	(16)	(18)	(16)
Dividends paid	(124)	(22,284)	0	(22,157)
Net cash (used in) / from financing activities (c)	217,020	(4,650)	228,291	9,985
Net Increase / (decrease) in cash and cash equivalents (a)+(b)+(c) <u>416,521</u>	66,180	319,727	71,385
Cash and cash equivalents at beginning of the period	307,207	121,690	268,075	86,000
Cash and cash equivalents at period end	723,728	187,870	587,802	157,385
STATEMENT OF CHANGES IN EQUITY	GR	ROUP	co	MPANY

STATEMENT OF CHANGES IN EQUITY	GROUP Amounts in thd Euro		COMPANY Amounts in thd Euro	
	30.09.2015	30.09.2014	30.09.2015	30.09.2014
		(as restated)		
Equity opening balance				
(01.01.2015 and 01.01.2014 respectively)	413,499	521,649	324,861	441,000
Non-controlling interest arising on the acquisition of subsidiary	0	2,455	0	0
Total comprehensive income after tax	175,576	6,440	170,524	(7,802)
Dividends	(124)	(22,284)	0	(22,157)
Equity closing balance	, ,	, , ,		, , ,
(30.09.2015 and 30.09.2014 respectively)	588,951	508,260	495,385	411,041

FURTHER INFORMATION

- 1. Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "ELECTROPARAGOGI SOUSSAKI S.A.", "NUR-MOH HELIOTHERMAL S.A."and "VIPANOT" are not consolidated but are stated at cost due to their insignificance or/and because they are dormant. The newly established companies "CORAL INNOVATIONS A.E.", "MOTOR OIL TRADING S.A." and "LPC A.E." are included in the consolidation.
- 2. Within June 2015 the spin off of the subsidiary "CYCLON HELLAS A.E." (separation of activities in accordance to L1297/1972) was concluded in two sets of activities from which the first (fuels) was contributed to the existing subsidiary "AVINOIL ABENEП" and the second (lubricants) to the newly founded subsidiary "LPC A.E." (note 19 of the financial statements).
- 3. Please refer to note 24 of the financial statements where there is a detailed report on the management of the financial risks in connection with the capital controls of the Greek banks that have been imposed and are still in force, for which the Group's management considers that they will not affect materially the normal course of business of the Group and the Company for the foreseeable future.
- 4. There are legal claims by third parties against the Group amounting to approximately Euro 23.2 million (Company: approximately Euro 9.8 million).

 There are also legal claims of the Group against third parties amounting to approximately Euro 35.0 million (Company: Euro 1.6 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 2,302 thousand (Company: Euro 0 thousand) and b) provision for staff leaving indemnities Euro 59,399 thousand (Company: Euro 46,229 thousand)
- 5. The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 22 of the financial statements.
- 6. As at September 30, 2015 the Group's personnel headcount amounts to 1,986 (30.09.2014: 2,027) and the Company's personnel headcount amounts to 1.184 (30.09.2014: 1.191).
- 7. In January 2015 a new company "MOTOR OIL TRADING S.A." was established based in Athens where the company holds indirectly, through "MOTOR OIL CYPRUS LTD", 100%. Also, in September 2015 a new company "CORAL INNOVATIONS A.E." was established based in Perissos where the company holds indirectly, through "CORAL A.E.", 100% (note 19 of the financial statements).
- 8. Other comprehensive income after tax for the Group refer to expenses for the increase of share capital Euro 57 thousand, taxes Euro 15 thousand and exchange differences on translating foreign operations Euro 18 thousand.
- 9. Based on L4334/2015 that was released on 16.07.2015, the corporate income tax rate was increased from 26% to 29% with effect from 01.01.2015.
- 10. Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand

	GROUP	COMPANY
INCOME	160,088	950,917
EXPENSES	1,320	57,449
RECEIVABLES	11,045	117,728
PAYABLES	3,017	350,016
OTHER BENEFITS & REMUNERATION OF Bod MEMBERS AND TOP MANAGEMENT	5,296	1,846
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, November 17, 2015

THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER PETROS T. TZANNETAKIS I.D. No R 591984/94

THE CHIEF ACCOUNTANT