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PREF. REG. No. 1482/06/B/86/26

HEADQUARTERS: 12A IRODOU ATTIKOU STR., 151 24 MAROUSSI

FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2015 TO 30 SEPTEMBER 2015

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

Company's website: www.moh.gr

Date of approval of the financial statements: 17 November 2015

STATEMENT OF FINANCIAL POSITION	GROUP		COMPANY		STATEMENT OF CASH FLOWS Indirect Method	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro			Amounts in thd Euro		Amounts in thd Euro	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014		01.01.-30.09.2015	01.01.-30.09.2014 (as restated)	01.01.-30.09.2015	01.01.-30.09.2014
ASSETS					Operating activities				
Property, plant and equipment	1,024,170	1,073,785	719,754	766,259	Profit / (loss) before tax	257,929	6,543	243,732	(6,131)
Intangible assets	46,839	47,151	442	385	Plus / Less adjustments for:				
Other non-current assets	88,727	95,960	185,875	185,892	Depreciation	75,404	72,852	57,623	56,393
Inventories	538,726	484,484	455,182	401,892	Provisions	6,104	5,224	3,029	1,973
Trade receivables	322,605	281,024	177,429	163,542	Exchange differences	14,402	16,557	12,504	15,017
Other current assets	<u>840,864</u>	<u>426,018</u>	<u>680,025</u>	<u>338,100</u>	Investment income (expenses)	(10,613)	(4,137)	573	(1,568)
TOTAL ASSETS	<u>2,861,931</u>	<u>2,408,422</u>	<u>2,218,707</u>	<u>1,856,070</u>	Interest and related expenses	65,050	56,374	48,397	39,267
					Movements in working capital:				
TOTAL EQUITY AND LIABILITIES					Decrease / (increase) in inventories	(54,243)	(173,910)	(53,291)	(167,949)
Share capital	83,088	83,088	83,088	83,088	Decrease / (increase) in receivables	(53,826)	80,412	(54,140)	91,502
Other shareholders' equity	<u>504,376</u>	<u>328,973</u>	<u>412,297</u>	<u>241,773</u>	(Decrease) / increase in payables (excluding loans)	(2,171)	106,678	(104,834)	105,205
Total shareholders' equity (a)	<u>587,464</u>	<u>412,061</u>	<u>495,385</u>	<u>324,861</u>	Less:				
Non-controlling interest (b)	<u>1,487</u>	<u>1,438</u>	<u>0</u>	<u>0</u>	Interest and related expenses paid	(67,035)	(48,489)	(49,608)	(31,514)
Total equity (c) = (a) + (b)	<u>588,951</u>	<u>413,499</u>	<u>495,385</u>	<u>324,861</u>	Taxes paid	<u>(3,365)</u>	<u>(6,781)</u>	<u>0</u>	<u>(4,256)</u>
Long term borrowings	1,109,492	827,207	852,105	700,067	Net cash (used in) / from operating activities (a)	<u>227,636</u>	<u>111,323</u>	<u>103,985</u>	<u>97,939</u>
Other non-current liabilities	150,901	118,398	103,108	71,229	Investing activities				
Short term borrowings	316,513	370,781	241,890	155,882	(Increase) / decrease of interest in subsidiaries and associates	0	(5,344)	0	(12,753)
Other current liabilities	<u>696,074</u>	<u>678,537</u>	<u>526,219</u>	<u>604,031</u>	Purchase of tangible and intangible assets	(28,999)	(35,988)	(13,804)	(24,956)
Total liabilities (d)	<u>2,272,980</u>	<u>1,994,923</u>	<u>1,723,322</u>	<u>1,531,209</u>	Proceeds from the sale of tangible and other intangible assets	406	406	240	0
TOTAL EQUITY & LIABILITIES (c) + (d)	<u>2,861,931</u>	<u>2,408,422</u>	<u>2,218,707</u>	<u>1,856,070</u>	Interest received	323	415	208	319
					Dividends received	<u>135</u>	<u>18</u>	<u>807</u>	<u>851</u>
					Net cash (used in) / from investing activities (b)	<u>(28,135)</u>	<u>(40,493)</u>	<u>(12,549)</u>	<u>(36,539)</u>
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME					Financing activities				
					Proceeds from loans	661,533	804,712	537,472	769,562
					Repayments of loans	(444,371)	(787,062)	(309,163)	(737,404)
					Repayments of finance leases	(18)	(16)	(18)	(16)
					Dividends paid	<u>(124)</u>	<u>(22,284)</u>	<u>0</u>	<u>(22,157)</u>
					Net cash (used in) / from financing activities (c)	<u>217,020</u>	<u>(4,650)</u>	<u>228,291</u>	<u>9,985</u>
Turnover	5,373,441	6,971,244	4,060,918	5,793,948	Net Increase / (decrease) in cash and cash equivalents (a)+(b)+(c)	<u>416,521</u>	<u>66,180</u>	<u>319,727</u>	<u>71,385</u>
Gross profit / (loss)	<u>501,704</u>	<u>221,106</u>	<u>331,314</u>	<u>77,714</u>	Cash and cash equivalents at beginning of the period	<u>307,207</u>	<u>121,690</u>	<u>268,075</u>	<u>86,000</u>
Profit / (loss) before tax and interest	<u>323,739</u>	<u>52,760</u>	<u>290,277</u>	<u>31,148</u>	Cash and cash equivalents at period end	<u>723,728</u>	<u>187,870</u>	<u>587,802</u>	<u>157,385</u>
Profit / (loss) before tax	<u>257,929</u>	<u>6,543</u>	<u>243,732</u>	<u>(6,131)</u>					
Profit / (loss) after tax (A)	<u>175,600</u>	<u>1,163</u>	<u>170,524</u>	<u>(7,802)</u>					
					STATEMENT OF CHANGES IN EQUITY				
-Shareholders	<u>175,439</u>	<u>1,037</u>	<u>170,524</u>	<u>(7,802)</u>					
-Non-controlling interests	<u>161</u>	<u>126</u>	<u>0</u>	<u>0</u>					
Other comprehensive income after tax (B)	<u>(24)</u>	<u>5,277</u>	<u>0</u>	<u>0</u>					
Total comprehensive income after tax (A)+(B)	<u>175,576</u>	<u>6,440</u>	<u>170,524</u>	<u>(7,802)</u>					
-Shareholders	<u>175,403</u>	<u>6,313</u>	<u>170,524</u>	<u>(7,802)</u>					
-Non-controlling interests	<u>173</u>	<u>127</u>	<u>0</u>	<u>0</u>					
Earnings per share - basic (in Euro)	1.5836	0.0094	1.5393	(0.0704)					
Profit / (loss) before tax, interest and depreciation	398,254	124,809	347,098	86,739					
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME									
Turnover	1,716,009	2,442,524	1,260,079	1,996,804					
Gross profit / (loss)	<u>134,913</u>	<u>108,751</u>	<u>76,587</u>	<u>50,189</u>					
Profit / (loss) before tax and interest	<u>86,581</u>	<u>39,153</u>	<u>74,332</u>	<u>25,010</u>					
Profit / (loss) before tax	<u>64,507</u>	<u>22,561</u>	<u>58,694</u>	<u>12,288</u>					
Profit / (loss) after tax (A)	<u>33,693</u>	<u>16,869</u>	<u>33,165</u>	<u>9,048</u>					
-Shareholders	<u>33,639</u>	<u>16,806</u>	<u>33,165</u>	<u>9,048</u>					
-Non-controlling interests	<u>54</u>	<u>63</u>	<u>0</u>	<u>0</u>					
Other comprehensive income after tax (B)	<u>23</u>	<u>5,277</u>	<u>0</u>	<u>0</u>					
Total comprehensive income after tax (A)+(B)	<u>33,716</u>	<u>22,146</u>	<u>33,165</u>	<u>9,048</u>					
-Shareholders	<u>33,650</u>	<u>22,082</u>	<u>33,165</u>	<u>9,048</u>					
-Non-controlling interests	<u>66</u>	<u>64</u>	<u>0</u>	<u>0</u>					
Earnings per share - basic (in Euro)	0.3036	0.1517	0.2994	0.0817					
Profit / (loss) before tax, interest and depreciation	111,321	63,852	93,315	43,873					

Maroussi, November 17, 2015

THE CHAIRMAN OF THE BoD
AND MANAGING DIRECTOR
VARDIS J. VARDINOYANNIS
I.D. No K 011385/82

THE DEPUTY MANAGING DIRECTOR
AND CHIEF FINANCIAL OFFICER
PETROS T. TZANNETAKIS
I.D. No R 591984/94

THE CHIEF ACCOUNTANT
THEODOROS N. PORFIRIS
I.D. No R 557979/94
E.C.G. Licence No. 0018076 A' Class

- FURTHER INFORMATION**
- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "ELECTROPARAGOGI SOUSSAKI S.A.", "NUR-MOH HELIOTHERMAL S.A." and "VIPANOT" are not consolidated but are stated at cost due to their insignificance or/and because they are dormant. The newly established companies "CORAL INNOVATIONS A.E.", "MOTOR OIL TRADING S.A." and "LPC A.E." are included in the consolidation.
 - Within June 2015 the spin off of the subsidiary "CYCLON HELLAS A.E." (separation of activities in accordance to L1297/1972) was concluded in two sets of activities from which the first (fuels) was contributed to the existing subsidiary "AVINOIL ABENEIT" and the second (lubricants) to the newly founded subsidiary "LPC A.E." (note 19 of the financial statements).
 - Please refer to note 24 of the financial statements where there is a detailed report on the management of the financial risks in connection with the capital controls of the Greek banks that have been imposed and are still in force, for which the Group's management considers that they will not affect materially the normal course of business of the Group and the Company for the foreseeable future.
 - There are legal claims by third parties against the Group amounting to approximately Euro 23.2 million (Company: approximately Euro 9.8 million). There are also legal claims of the Group against third parties amounting to approximately Euro 35.0 million (Company: Euro 1.6 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 2,302 thousand (Company: Euro 0 thousand) and b) provision for staff leaving indemnities Euro 59,399 thousand (Company: Euro 46,229 thousand).
 - The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 22 of the financial statements.
 - As at September 30, 2015 the Group's personnel headcount amounts to 1,986 (30.09.2014: 2,027) and the Company's personnel headcount amounts to 1,184 (30.09.2014: 1,191).
 - In January 2015 a new company "MOTOR OIL TRADING S.A." was established based in Athens where the company holds indirectly, through "MOTOR OIL CYPRUS LTD", 100%. Also, in September 2015 a new company "CORAL INNOVATIONS A.E." was established based in Perissos where the company holds indirectly, through "CORAL A.E.", 100% (note 19 of the financial statements).
 - Other comprehensive income after tax for the Group refer to expenses for the increase of share capital Euro 57 thousand, taxes Euro 15 thousand and exchange differences on translating foreign operations Euro 18 thousand.
 - Based on L4334/2015 that was released on 16.07.2015, the corporate income tax rate was increased from 26% to 29% with effect from 01.01.2015.
 - Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	160,088	950,917
EXPENSES	1,320	57,449
RECEIVABLES	11,045	117,728
PAYABLES	3,017	350,016
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	5,296	1,846
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0