

**G.E.MI. 272801000**
**PREF. REG. No. 1482/06/B/86/26**
**HEADQUARTERS: 12A IRODOU ATTIKOU STR.,151 24 MAROUSSI**
**FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2014 TO 30 JUNE 2014**

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

**Company's website:** www.moh.gr  
**Approval date of the financial statements by the Board of Directors:** 25 August 2014  
**The Certified Auditor:** Dimitrios Koutsos-Koutsopoulos  
**Auditing Firm:** Deloitte.  
**Type of Auditors' Review report:** Unqualified opinion

**STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.06.2014	31.12.2013	30.06.2014	31.12.2013
<b>ASSETS</b>				
Property, plant and equipment	1,090,319	1,083,183	787,629	808,594
Intangible assets	47,804	49,390	335	357
Other non-current assets	95,665	98,813	176,945	171,809
Inventories	621,302	542,751	559,712	482,793
Trade receivables	299,265	344,564	176,989	242,718
Other current assets	288,590	224,382	197,575	149,485
<b>TOTAL ASSETS</b>	<b>2,442,945</b>	<b>2,343,083</b>	<b>1,899,185</b>	<b>1,855,756</b>
<b>TOTAL EQUITY AND LIABILITIES</b>				
Share capital	83,088	83,088	83,088	83,088
Other shareholders' equity	398,562	437,347	318,905	357,912
<b>Total shareholders' equity (a)</b>	<b>481,650</b>	<b>520,435</b>	<b>401,993</b>	<b>441,000</b>
Non-controlling interest (b)	15,719	1,214	0	0
<b>Total equity (c) = (a) + (b)</b>	<b>497,369</b>	<b>521,649</b>	<b>401,993</b>	<b>441,000</b>
Long term borrowings	823,848	717,192	672,004	449,524
Other non-current liabilities	133,864	131,736	88,236	93,604
Short term borrowings	281,565	331,189	104,514	281,754
Other current liabilities	706,299	641,317	632,438	589,874
<b>Total liabilities (d)</b>	<b>1,945,576</b>	<b>1,821,434</b>	<b>1,497,192</b>	<b>1,414,756</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>2,442,945</b>	<b>2,343,083</b>	<b>1,899,185</b>	<b>1,855,756</b>

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.06.2014	01.01-30.06.2013	01.01-30.06.2014	01.01-30.06.2013
Turnover	4,528,720	4,431,703	3,797,144	3,741,452
Gross profit / (loss)	112,355	101,752	27,525	28,257
Profit / (loss) before tax and interest	13,607	14,895	6,138	13,259
Profit / (loss) before tax	(16,877)	(19,927)	(18,419)	(14,693)
Profit / (loss) after tax (A)	(16,565)	(31,637)	(16,850)	(21,153)
-Shareholders	(16,628)	(31,674)	(16,850)	(21,153)
-Non-controlling interests	63	37	0	0
Other comprehensive income after tax (B)	0	0	0	0
<b>Total comprehensive income after tax (A)+(B)</b>	<b>(16,565)</b>	<b>(31,637)</b>	<b>(16,850)</b>	<b>(21,153)</b>
-Shareholders	(16,628)	(31,674)	(16,850)	(21,153)
-Non-controlling interests	63	37	0	0
Earnings per share - basic (in Euro)	(0.1495)	(0.2856)	(0.1521)	(0.1909)
Profit / (loss) before tax, interest and depreciation	60,957	61,067	42,866	48,815

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.04-30.06.2014	01.04-30.06.2013	01.04-30.06.2014	01.04-30.06.2013
Turnover	2,335,438	2,240,764	1,949,883	1,892,381
Gross profit / (loss)	66,773	28,392	20,364	(11,139)
Profit / (loss) before tax and interest	10,587	(7,960)	4,253	(10,473)
Profit / (loss) before tax	(5,814)	(25,417)	(8,586)	(24,397)
Profit / (loss) after tax (A)	(8,315)	(19,513)	(9,487)	(17,981)
-Shareholders	(8,369)	(19,549)	(9,487)	(17,981)
-Non-controlling interests	54	36	0	0
Other comprehensive income after tax (B)	0	0	0	0
<b>Total comprehensive income after tax (A)+(B)</b>	<b>(8,315)</b>	<b>(19,513)</b>	<b>(9,487)</b>	<b>(17,981)</b>
-Shareholders	(8,369)	(19,549)	(9,487)	(17,981)
-Non-controlling interests	54	36	0	0
Earnings per share - basic (in Euro)	(0.0751)	(0.1761)	(0.0856)	(0.1623)
Profit / (loss) before tax, interest and depreciation	34,288	15,198	22,642	7,387

**ADDITIONAL INFORMATION**

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "ELECTROPARAGOGI SOUSSAKI S.A.", "NUR-MOH HELIOTHERMAL S.A." and "VIPANOT" are not consolidated but are stated at cost due to their insignificance or/and because they are dormant (note 12 in the financial statements). The company "BRODERICO LTD" is not included in the current period consolidation while it was included in the respective prior year's period consolidation, due to its liquidation within September 2013, while included in the consolidation the newly established companies "ABIN AKINHITA A.E.", "BUILDING FACILITY SERVICES S.A." and "MOTOR OIL FINANCE PLC". Also "CYCLON HELLAS A.E." is included under the full consolidation method and not through net equity since it became a subsidiary. Also in the consolidation are included for the first time the following companies "ENDIALE SA", "KEPED SA", "ELTEPE J.V.", "ARCELIA HOLDINGS LTD", "BULVARIA OOD", "CYROM", "CYCLON LUBRICANTS DOO BEOGRAD", "CYTOP A.E.", "AL DERRAA AL AFRIQUE JV".
- There are legal claims by third parties against the Group amounting to approximately Euro 12.3 million (Company: approximately Euro 0.1 million). There are also legal claims of the Group against third parties amounting to approximately Euro 29.5 million (Company: approximately Euro 0.8 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 868 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 46,650 thousand (Company: Euro 35,527 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 20 of the financial statements.
- As at June 30, 2014 the Group's personnel headcount amounts to 2,032 (30.06.2013: 1,768) and the Company's personnel headcount amounts to 1,203 (30.06.2013: 1,218).
- In April 2014 a new company "BUILDING FACILITY SERVICES S.A." was established based in Maroussi with a share capital of Euro 150,000, in which the Company holds 100%. Within June 2014 the Company acquired, through transactions in the Athens Exchange, an additional stake, from the 26.71% that held, in the listed company "CYCLON HELLAS A.E.", resulting in a holding of 52.17% as at 30 June 2014 of the share capital of "CYCLON HELLAS A.E.". As at the date of issue of these financial statements the Company held 89.96% of the share capital of "CYCLON HELLAS A.E.". In May 2014 a new company "MOTOR OIL FINANCE PLC" was established in London with an initial share capital of Gbp 50,000, in which the Company holds 100%. Within May 2014 the Group through "MOTOR OIL FINANCE PLC" issued a bond loan for an amount of Euro 350 million through the offering of five year Senior Notes bearing a fixed rate coupon at 5.125%. The total net proceeds of this issue, excluding commissions and expenses were Euro 344.4 million.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	332,829	858,196
EXPENSES	2,919	35,371
RECEIVABLES	26,115	79,542
PAYABLES	93	351,029
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	2,594	976
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

**Maroussi, August 25, 2014**

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR  
**VARDIS J. VARDINOYANNIS**  
 I.D. No K 011385/82

 THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER  
**PETROS T. TZANNETAKIS**  
 I.D. No R 591984/94

 THE CHIEF ACCOUNTANT  
**THEODOROS N. PORFIRIS**  
 I.D. No R 557979/94  
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