

G.E.MI. 272801000
PREF.REG. No. 1482/06/B/86/26
HEADQUARTERS: 12A IRODOU ATTIKOU STR., 151 24 MAROUSSI
FIGURES AND FINANCIAL INFORMATION FOR THE YEAR FROM 1 JANUARY 2013 TO 31 DECEMBER 2013
(Published in terms of Codified Law 2190 article 135, for companies that prepare company and or group annual financial statements, in accordance with the IFRS)

The financial data and information below provide general information about the financial position and the results of MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. and the Group. Readers requiring full information on the financial position and results should refer to the annual financial statements, prepared in accordance with International Financial Reporting Standards, as well as the auditors' report. Indicatively, readers may visit the company's website where the above mentioned information can be found.

INFORMATION ABOUT THE COMPANY					STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME											
					GROUP		COMPANY									
					Amounts in thd Euro		Amounts in thd Euro									
					01.01-31.12.2013	01.01-31.12.2012	01.01-31.12.2013	01.01-31.12.2012	01.01-31.12.2013	01.01-31.12.2012						
					(as restated)		(as restated)		(as restated)							
Authority:	Ministry of Development				Turnover	9,282,339	9,681,883	7,843,683	8,240,260							
Company's website:	www.moh.gr				Gross profit / (loss)	244,812	355,171	82,100	198,885							
Board of Directors:	Chairman and Managing Director: Vardis J. Vardinoyannis, Vice-Chairman: Ioannis V. Vardinoyannis, Deputy Managing Directors: Ioannis N. Kosmadakis, Petros T. Tzannetakis, Members: Nikos Th. Vardinoyannis, George P. Alexandridis, Michael -Matheos J. Stiakakis, Theofanis Chr. Voutsaras, Niki D. Stoufi, Konstantinos V. Maraveas, Antonios Th. Theocharis.				Profit / (loss) before tax and interest	91,529	180,152	78,857	176,914							
Approval date of the annual financial statements:	21 March 2014				Profit / (loss) before tax	19,943	104,221	23,173	114,366							
The certified auditor:	Dimitrios Koutsos-Koutsopoulos				Profit / (loss) after tax (A)	(4,547)	79,117	5,575	90,952							
Auditing company:	Deloitte.				-Shareholders	(4,681)	78,933	5,575	90,952							
Auditors' report:	Unqualified opinion				-Non-controlling interests	134	184	0	0							
STATEMENT OF FINANCIAL POSITION					Other comprehensive income after tax (B)		(167)		(1,029)		(368)		(241)			
					Total comprehensive income after tax (A)+(B)		(4,714)		78,088		5,207		90,711			
					-Shareholders		(4,847)		77,902		5,207		90,711			
					-Non-controlling interests		133		186		0		0			
					Earnings per share - basic (in Euro)		(0.0410)		0.7142		0.0503		0.8210			
					Proposed dividend per share - (in Euro)						0.2000		0.3000			
					Profit / (loss) before tax, interest and depreciation		182,921		270,826		149,046		245,686			
					STATEMENT OF CASH FLOWS											
					Indirect Method											
					Operating activities		Profit / (loss) before tax		19,943		104,221		23,173		114,366	
					Plus / Less adjustments for:		Depreciation		93,445		91,504		72,243		69,602	
					Provisions		(415)		1,557		(2,299)		(1,338)			
					Exchange differences		(9,864)		(6,514)		(9,938)		(6,617)			
					Investment income (expenses)		(6,782)		(7,787)		(3,620)		(2,340)			
					Interest and related expenses		78,484		84,649		57,975		64,450			
					Movements in working capital:		Decrease / (increase) in inventories		108,883		595		126,934		(10,197)	
					Decrease / (increase) in receivables		30,998		47,543		5,303		28,049			
					(Decrease) / increase in payables (excluding loans)		(53,452)		121,561		(65,996)		135,814			
					Less:		Interest and related expenses paid		(79,153)		(86,556)		(58,332)		(66,195)	
					Taxes paid		(12,976)		(37,366)		(11,653)		(35,999)			
					Net cash (used in) / from operating activities (a)		169,131		313,407		133,790		289,595			
					Investing activities		(Increase) / decrease of interest in subsidiaries and associates		178		(12,315)		(50)		(22,315)	
					Purchase of shares		(1,561)		0		0		0		0	
					Purchase of tangible and intangible assets		(69,160)		(57,494)		(49,287)		(45,271)			
					Proceeds from the sale of tangible and other intangible assets		214		2,167		3		0			
					Interest received		807		654		689		542			
					Dividends received		74		136		950		983			
					Net cash (used in) / from investing activities (b)		(69,448)		(66,852)		(47,695)		(66,061)			
					Financing activities		Return of Share Capital		(11,078)		(11,078)		(11,078)		(11,078)	
					Proceeds from loans		251,735		430,683		248,800		391,919			
					Repayments of loans		(381,683)		(551,348)		(369,446)		(498,697)			
					Repayments of finance leases		(17)		(8)		(17)		(8)			
					Dividends paid		(33,386)		(44,459)		(33,235)		(44,313)			
					Net cash (used in) / from financing activities (c)		(174,429)		(176,210)		(164,976)		(162,177)			
					Net Increase / (decrease) in cash and cash equivalents (a)+(b)+(c)		(74,746)		70,345		(78,881)		61,357			
					Cash and cash equivalents at beginning of the year		196,436		126,091		164,881		103,524			
					Cash and cash equivalents at year end		121,690		196,436		86,000		164,881			

FURTHER INFORMATION

- Please refer to note 16 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "ELECTROPARAGOGI SOUSSAKI S.A." and "NUR-MOH HELIOTHERMAL S.A." are not consolidated but are stated at cost due to their insignificance or/and because they are dormant (note 16 in the financial statements). The companies "AVIN ALBANIA S.A." and "BRODERICO LTD" are not included in the current period consolidation while they were included in the respective prior year's period consolidation, due to their liquidation within February 2013 and September 2013 respectively. Included in the consolidation for the first time are the newly established companies "ABIN AKINHHTA A.E." and "MOTOR OIL (CYPRUS) LIMITED".
- There are legal claims by third parties against the Group amounting to approximately Euro 14.9 million (Company: approximately Euro 0.1 million). There are also legal claims of the Group against third parties amounting to approximately Euro 30.6 million (Company: approximately Euro 1.8 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 916 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 41,424 thousand (Company: Euro 34,080 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 31 of the financial statements.
- As at December 31, 2013 the Group's personnel headcount amounts to 1,766 (31.12.2012: 1,763) and the Company's personnel headcount amounts to 1,216 (31.12.2012: 1,201).
- Other comprehensive income after tax for the Group concern, actuarial losses (IAS 19rev2011) of Euro 294 thousand, actuarial gain from associates (IAS 19rev2011) of Euro 67 thousand, expenses for the subsidiary's share capital increase of Euro 16 thousand less the respective income tax of Euro 76 thousand. Regarding the Company other comprehensive income after tax concern, actuarial losses (IAS 19rev2011) of Euro 497 thousand less the respective income tax of Euro 129 thousand.
- The figures of the comparative fiscal year 2012 have been restated where appropriate according to the provisions of the revised IAS 19 "Employees Benefits" (notes 1 and 36 in the financial statements).
- Ordinary General Meeting of June 19, 2013 approved the return of share capital of Euro 11,078,298 (Euro 0.10 per share) through the respective decrease of the share nominal value. The share capital return was paid on November 12th 2013.
- Within May 2013 a new company "MOTOR OIL (CYPRUS) LIMITED" was established, where the Company holds 100%. On July 2013 a new company "ABIN AKINHHTA A.E." was established, where the Group holds 100% (indirectly through AVIN OIL S.A.) (note 30 in the financial statements).
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	423,035	1,637,161
EXPENSES	7,103	98,016
RECEIVABLES	20,971	81,554
PAYABLES	1,115	12,006
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	4,892	2,076
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, March 21, 2014

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR
VARDIS J. VARDINOYANNIS
 I.D. No K 011385/82

 THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER
PETROS T. TZANNETAKIS
 I.D. No R 591984/94

 THE CHIEF ACCOUNTANT
THEODOROS N. PORFIRIS
 I.D. No R 557979/94
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