

G.E.MI. 272801000
PREF.REG. No. 1482/06/B/86/26
HEADQUARTERS: 12A IRODOU ATTIKOU STR., 151 24 MAROUSSI
FIGURES AND FINANCIAL INFORMATION FOR THE YEAR FROM 1 JANUARY 2012 TO 31 DECEMBER 2012
(Published in terms of Codified Law 2190 article 135, for companies that prepare company and or group annual financial statements, in accordance with the IFRS)

The financial data and information below provide general information about the financial position and the results of MOTOR OIL (HELLAS) CORINTH REFINERIES S.A. and the Group. Readers requiring full information on the financial position and results should refer to the annual financial statements, prepared in accordance with International Financial Reporting Standards, as well as the auditors' report. Indicatively, readers may visit the company's website where the above mentioned information can be found.

INFORMATION ABOUT THE COMPANY					STATEMENT OF COMPREHENSIVE INCOME									
					GROUP		COMPANY							
					Amounts in thd Euro		Amounts in thd Euro							
					01.01-31.12.2012	01.01-31.12.2011	01.01-31.12.2012	01.01-31.12.2011						
Authority:	Ministry of Development				Turnover	9,681,883	8,739,275	8,240,260	7,146,118					
Company's website:	www.moh.gr				Gross profit / (loss)	355,866	435,565	199,584	253,583					
Board of Directors:	Chairman and Managing Director: Vardis J. Vardinoyannis, Vice-Chairman: Ioannis V. Vardinoyannis, Deputy Managing Directors: Ioannis N. Kosmadakis, Petros T. Tzannetakis, Members: Nikos Th. Vardinoyannis, George P. Alexandridis, Michael -Matheos J. Stiakakis, Theofanis Chr. Voutsaras, Niki D. Stoufi, Konstantinos V. Maraveas, Antonios Th. Theocharis.				Profit / (loss) before tax and interest	179,116	247,809	176,613	227,768					
Approval date of the annual financial statements:	11 March 2013				Profit / (loss) before tax	103,102	182,318	114,065	177,076					
The certified auditor:	Tilemachos Ch. Georgopoulos				Profit / (loss) after tax (A)	78,205	142,988	90,711	140,930					
Auditing company:	Deloitte.				-Shareholders	78,019	142,804	90,711	140,930					
Auditors' report:	Unqualified opinion				-Non-controlling interest	186	184	0	0					
STATEMENT OF FINANCIAL POSITION														
					GROUP		COMPANY							
					Amounts in thd Euro		Amounts in thd Euro							
					31.12.2012	31.12.2011	31.12.2012	31.12.2011						
ASSETS														
Property, plant and equipment	1,104,802	1,140,406	831,717	856,202										
Intangible assets	53,051	54,204	265	125										
Other non-current assets	98,051	88,550	171,036	148,714										
Inventories	651,633	652,230	609,727	599,530										
Trade receivables	379,405	413,994	253,902	289,537										
Other current assets	282,609	216,715	211,677	138,206										
TOTAL ASSETS	2,569,551	2,566,099	2,078,324	2,032,314										
TOTAL EQUITY AND LIABILITIES														
Share capital	94,166	105,244	94,166	105,244										
Other shareholders' equity	475,429	441,840	385,940	339,542										
Total shareholders' equity (a)	569,595	547,084	480,106	444,786										
Non-controlling interest (b)	1,232	1,192	0	0										
Total equity (c) = (a) + (b)	570,827	548,276	480,106	444,786										
Long term borrowings	514,394	504,928	506,013	310,659										
Other non-current liabilities	107,832	106,767	73,554	73,005										
Short term borrowings	669,094	802,229	351,016	656,152										
Other current liabilities	707,404	603,899	667,635	547,712										
Total liabilities (d)	1,998,724	2,017,823	1,598,218	1,587,528										
TOTAL EQUITY & LIABILITIES (c) + (d)	2,569,551	2,566,099	2,078,324	2,032,314										
STATEMENT OF CHANGES IN EQUITY														
					GROUP		COMPANY							
					Amounts in thd Euro		Amounts in thd Euro							
					31.12.2012	31.12.2011	31.12.2012	31.12.2011						
Equity opening balance														
(01.01.2012 and 01.01.2011 respectively)	548,276	460,812	444,786	359,249										
Comprehensive income after tax	78,088	142,988	90,711	140,930										
Share Capital return	(11,078)	(27,696)	(11,078)	(27,696)										
Dividends paid	(44,459)	(27,828)	(44,313)	(27,697)										
Equity closing balance														
(31.12.2012 and 31.12.2011 respectively)	570,827	548,276	480,106	444,786										

FURTHER INFORMATION

- Please refer to note 16 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "BRODERICO LTD", "AVIN ALBANIA S.A.", "ELECTROPARAGOGI SOUSSAKI S.A.", and "NUR-MOH HELIOTHERMAL S.A." are not consolidated but are stated at cost due to their insignificance or/and because they are dormant (note 16 in the financial statements). The company "CORAL M.E.P.E." is not included in the current period consolidation while it was included in the respective prior year's period consolidation, due to its liquidation on 30.12.2011. Included in the consolidation for the first time is the newly acquired company "CYCLON HELLAS S.A.".
- There are legal claims by third parties against the Group amounting to approximately Euro 15.0 million (Company: approximately Euro 2.0 million). There are also legal claims of the Group against third parties amounting to approximately Euro 58.4 million (Company: approximately Euro 28.6 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 1,153 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 44,264 thousand (Company: Euro 35,356 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 30 of the financial statements.
- Ordinary General Meeting of June 28, 2012 approved the return of share capital of 11,078,298 (Euro 0.10 per share) through the decrease of the share nominal value. The share capital return was paid on November 13th 2012.
- As at December 31, 2012 the Group's personnel headcount amounts to 1,763 (31.12.2011: 1,841) and the Company's personnel headcount amounts to 1,201 (31.12.2011: 1,242).
- On 11 April 2012 the transaction for the acquisition of 26.71% of the share capital of the listed company "CYCLON HELLAS S.A." was completed, as decided by the extraordinary General Assembly Meeting of 29 March 2012 (note 29 in the financial statements).
- Other comprehensive income after tax, for the Group concern expenses for the subsidiary's share capital increase of Euro 127 thousand less the respective tax on other comprehensive income of Euro 10 thousand.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	430,919	1,893,366
EXPENSES	7,232	73,502
RECEIVABLES	26,074	69,783
PAYABLES	783	13,762
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	6,128	2,339
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, March 11, 2013

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR
VARDIS J. VARDINOYANNIS
 I.D. No K 011385/82

 THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER
PETROS T. TZANNETAKIS
 I.D. No R 591984/94

 THE CHIEF ACCOUNTANT
THEODOROS N. PORFIRIS
 I.D. No R 557979/94
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