

FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2012 TO 30 JUNE 2012

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

Company's website: www.moh.gr
Approval date of the financial statements by the Board of Directors: 24 August 2012
The Certified Auditor: Tilemachos Ch. Georgopoulos
Auditing Firm: Deloitte.
Type of Auditors' Review report: Unqualified opinion

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.06.2012	31.12.2011	30.06.2012	31.12.2011
ASSETS				
Property, plant and equipment	1,126,195	1,140,406	845,317	856,202
Intangible assets	54,802	54,204	145	125
Other non-current assets	96,050	88,550	165,650	148,714
Inventories	608,279	652,230	562,665	599,530
Trade receivables	357,350	413,994	231,273	289,537
Other current assets	279,706	216,715	207,637	138,206
TOTAL ASSETS	2,522,382	2,566,099	2,012,687	2,032,314
EQUITY AND LIABILITIES				
Share capital	94,166	105,244	94,166	105,244
Other shareholders' equity	424,949	441,840	326,942	339,542
Total shareholders' equity (a)	519,115	547,084	421,108	444,786
Non-controlling interests (b)	1,097	1,192	0	0
Total equity (c) = (a) + (b)	520,212	548,276	421,108	444,786
Long term borrowings	307,057	504,928	297,838	310,659
Other non-current liabilities	107,975	106,767	74,477	73,005
Short term borrowings	967,572	802,229	647,448	656,152
Other current liabilities	619,566	603,899	571,816	547,712
Total liabilities (d)	2,002,170	2,017,823	1,591,579	1,587,528
TOTAL EQUITY & LIABILITIES (c) + (d)	2,522,382	2,566,099	2,012,687	2,032,314

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.06.2012	01.01-30.06.2011	01.01-30.06.2012	01.01-30.06.2011
Turnover	4,786,008	4,135,317	4,077,053	3,326,119
Gross profit / (loss)	174,280	230,697	95,470	139,045
Profit / (loss) before tax and interest	74,661	160,439	72,496	147,049
Profit / (loss) before tax	36,726	132,019	39,698	126,091
Profit / (loss) after tax (A)	27,576	105,103	31,713	100,010
-Shareholders	27,525	105,025	31,713	100,010
-Non-controlling interests	51	78	0	0
Other comprehensive income after tax (B)	(103)	0	0	0
Total comprehensive income after tax (A)+(B)	27,473	105,103	31,713	100,010
-Shareholders	27,422	105,025	31,713	100,010
-Non-controlling interests	51	78	0	0
Earnings per share - basic (in Euro)	0.2489	0.9487	0.2863	0.9028
Profit / (loss) before tax, interest and depreciation	119,776	207,454	106,579	183,915

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.04-30.06.2012	01.04-30.06.2011	01.04-30.06.2012	01.04-30.06.2011
Turnover	2,482,425	2,310,494	2,134,386	1,915,123
Gross profit / (loss)	57,480	113,101	19,882	69,196
Profit / (loss) before tax and interest	4,195	67,212	6,346	62,011
Profit / (loss) before tax	(13,518)	52,649	(11,823)	51,314
Profit / (loss) after tax (A)	(11,815)	42,744	(9,422)	41,188
-Shareholders	(11,870)	42,683	(9,422)	41,188
-Non-controlling interests	55	61	0	0
Other comprehensive income after tax (B)	(103)	0	0	0
Total comprehensive income after tax (A)+(B)	(11,918)	42,744	(9,422)	41,188
-Shareholders	(11,973)	42,683	(9,422)	41,188
-Non-controlling interests	55	61	0	0
Earnings per share - basic (in Euro)	(0.1066)	0.3858	(0.0850)	0.3718
Profit / (loss) before tax, interest and depreciation	26,928	89,228	23,437	78,829

ADDITIONAL INFORMATION

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "BRODERICO LTD", "AVIN ALBANIA S.A.", "ELECTROPARGOGI SOUSSAKI S.A.", and "NUR-MOH HELIOTHERMAL S.A." are not consolidated but are stated at cost due to their insignificance or/and because they are dormant (note 12 in the financial statements). The company "CORAL M.E.P.E." is not included in the current period consolidation while it was included in the respective prior year's period consolidation, due to its liquidation on 30.12.2011. Included in the consolidation for the first time is the newly acquired company "CYCLON HELLAS S.A.".
- There are legal claims by third parties against the Group amounting to approximately Euro 71.6 million (Company: approximately Euro 2.1 million). There are also legal claims of the Group against third parties amounting to approximately Euro 90.7 million (Company: approximately Euro 28.6 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 5,750 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 44,737 thousand (Company: Euro 36,923 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 19 of the financial statements.
- Ordinary General Meeting of June 28, 2012 approved the return of share capital of 11,078,298 (Euro 0.10 per share) through the decrease of the share nominal value. The share capital return will be paid within November 2012.
- As at June 30, 2012 the Group's personnel headcount amounts to 1,790 (30.06.2011: 1,869) and the Company's personnel headcount amounts to 1,212 (30.06.2011: 1,263).
- On 11 April 2012 the transaction for the acquisition of 26.71% of the share capital of the listed company "CYCLON HELLAS S.A." was completed, as decided by the extraordinary General Assembly Meeting of 29 March 2012 (note 18 in the financial statements).
- Other comprehensive income after tax, for the Group concern expenses for the subsidiary's share capital increase of Euro 110 thousand less the respective income tax on other comprehensive income of Euro 7 thousand.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	196,632	1,016,079
EXPENSES	2,926	32,762
RECEIVABLES	27,743	72,644
PAYABLES	1,803	6,299
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	2,644	1,182
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, August 24, 2012

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR
VARDIS J. VARDINOYANNIS
 I.D. No K 011385/82

 THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER
PETROS T. TZANNETAKIS
 I.D. No R 591984/94

 THE CHIEF ACCOUNTANT
THEODOROS N. PORFIRIS
 I.D. No R 557979/94
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