

FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2011 TO 30 JUNE 2011

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

Company's website: www.moh.gr
Approval date of the financial statements by the Board of Directors: 26 August 2011
The Certified Public Accountant: Tilemachos Ch. Georgopoulos
Auditing Firm: Deloitte.
Type of Auditors' Review report: Unqualified opinion

STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.06.2011	31.12.2010	30.06.2011	31.12.2010
ASSETS		(restated)		(restated)
Property, plant and equipment	1,155,468	1,161,650	878,164	884,571
Intangible assets	55,689	56,617	159	302
Other non-current assets	88,427	80,085	148,396	148,390
Inventories	578,689	601,596	523,531	535,337
Trade receivables	502,532	385,108	379,584	255,691
Other current assets	155,397	150,562	74,490	60,759
TOTAL ASSETS	2,536,202	2,435,618	2,004,324	1,885,050
EQUITY AND LIABILITIES				
Share capital	105,244	132,940	105,244	132,940
Other shareholders' equity	404,061	326,733	298,622	226,309
Total shareholders' equity (a)	509,305	459,673	403,866	359,249
Non-controlling interests (b)	1,086	1,139	0	0
Total equity (c) = (a) + (b)	510,391	460,812	403,866	359,249
Long term borrowings	593,021	294,808	396,207	114,037
Other non-current liabilities	114,862	108,504	78,228	71,322
Short term borrowings	513,475	610,355	375,544	507,963
Other current liabilities	804,453	961,139	750,479	832,479
Total liabilities (d)	2,025,811	1,974,806	1,600,458	1,525,801
TOTAL EQUITY & LIABILITIES (c) + (d)	2,536,202	2,435,618	2,004,324	1,885,050

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.06.2011	01.01-30.06.2010	01.01-30.06.2011	01.01-30.06.2010
Turnover	4,135,317	2,441,752	3,326,119	2,169,769
Gross profit / (loss)	230,697	146,787	139,045	120,350
Profit / (loss) before tax and interest	160,439	56,762	147,049	54,661
Profit / (loss) before tax	132,019	45,581	126,091	46,170
Profit / (loss) after tax (A)	105,103	19,619	100,010	20,873
-Shareholders	105,025	19,571	100,010	20,873
-Non-controlling interests	78	48	0	0
Other comprehensive income after tax (B)	0	(435)	0	(435)
Total comprehensive income after tax (A)+(B)	105,103	19,184	100,010	20,438
-Shareholders	105,025	19,136	100,010	20,438
-Non-controlling interests	78	48	0	0
Earnings per share - basic (in Euro)	0.9487	0.1771	0.9028	0.1884
Profit / (loss) before tax, interest and depreciation	207,454	85,805	183,915	80,340

STATEMENT OF COMPREHENSIVE INCOME

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.04-30.06.2011	01.04-30.06.2010	01.04-30.06.2011	01.04-30.06.2010
Turnover	2,310,494	1,331,796	1,915,123	1,207,243
Gross profit / (loss)	113,101	84,499	69,196	72,743
Profit / (loss) before tax and interest	67,212	35,558	62,011	34,837
Profit / (loss) before tax	52,649	29,405	51,314	30,558
Profit / (loss) after tax (A)	42,744	7,085	41,188	8,739
-Shareholders	42,683	7,058	41,188	8,739
-Non-controlling interests	61	27	0	0
Other comprehensive income after tax (B)	0	(435)	0	(435)
Total comprehensive income after tax (A)+(B)	42,744	6,650	41,188	8,304
-Shareholders	42,683	6,623	41,188	8,304
-Non-controlling interests	61	27	0	0
Earnings per share - basic (in Euro)	0.3858	0.0640	0.3718	0.0789
Profit / (loss) before tax, interest and depreciation	89,228	50,175	78,829	47,756

ADDITIONAL INFORMATION

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "BRODERICO LTD", "AVIN ALBANIA S.A.", "ELECTROPARAGOGI SOUSSAKI S.A.", and "NUR-MOH HELIOTHERMAL S.A." are not consolidated but are stated at cost due to their insignificance or/and because they are dormant (note 12 in the financial statements). The newly acquired/established companies "CORAL A.E.", "CORAL FINANCE HELLAS A.E.", "HERMES A.E.M.E.E.", "MYRTEA A.E.", "CORAL M.E.P.E.", "CORAL GAS A.E.B.E.Y.", "SHELL & MOH A.E.", "R.A.P.I. S.A." and "M and M Co S.A." are included in the current period consolidation while they were not included in the respective prior year's period consolidation.
- There are legal claims by third parties against the Group amounting to approximately Euro 75.2 million (Company: approximately Euro 10.7 million). There are also legal claims of the Group against third parties amounting to approximately Euro 101.0 million (Company: approximately Euro 85.1 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for disputed legal cases Euro 4,165 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 48,725 thousand (Company: Euro 38,341 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 20 of the financial statements.
- As at June 30, 2011 the Group's personnel headcount amounts to 1,869 (30.06.2010: 1,518) and the Company's personnel headcount amounts to 1,263 (30.06.2010: 1,268).
- On June 2011, according to IFRS 3, the final fair value measurement of the assets and liabilities of "CORAL A.E." (ex "Shell Hellas A.E.") and "CORAL GAS A.E.B.E.Y." (ex "Shell Gas A.E.B.E.Y.") that were acquired on 30 June 2010, was concluded (see note 18 of the financial statements). This resulted in the restatement of the Financial Position of the Group and the Company as at 31.12.2010 (see note 19 of the financial statements).
- On 31 March 2011 the Company signed an agreement for the issuance of a common bond loan of Euro 50 million. On 21 April 2011 the Company signed an agreement for the issuance of a common syndicated bond loan of Euro 150 million which was drawn on 3 May 2011. Also, on 30 June 2011 the Company signed an agreement for the issuance of a bond loan of Euro 50 million. The purpose of these loans is the restructuring of part of the existing short term bank loans to long term. On August 10th, 2011 the Company signed an agreement for the issuance of a common bond loan up to Euro 50 million. The purpose for the issuance of this loan is to finance the Company's continuous higher working capital requirements, as a result of the increased production capacity of the Refinery following the addition of the new Crude Distillation Unit.
- The Annual Ordinary General Meeting of May 26, 2011 approved the return of share capital of Euro 27,695,745 (or Euro 0.25 per share) to the shareholders, through the decrease of the share nominal value. The share capital return will be paid within October 2011.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	131,683	850,399
EXPENSES	11,880	30,809
RECEIVABLES	28,730	93,380
PAYABLES	1,016	17,795
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	2,742	1,338
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, August 26, 2011

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR
VARDIS J. VARDINOYANNIS
 I.D. No K 011385/82

 THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER
PETROS T. TZANNETAKIS
 I.D. No R 591984/94

 THE CHIEF ACCOUNTANT
THEODOROS N. PORFIRIS
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