

**FIGURES AND FINANCIAL INFORMATION FOR THE PERIOD FROM 1 JANUARY 2011 TO 30 SEPTEMBER 2011**

According to Decision No 4/507/28.04.2009 by the BoD of the Hellenic Capital Market Commission

The following figures and financial information, deriving from the financial statements, aim to provide a general information for the financial position and results of "MOTOR OIL (HELLAS) CORINTH REFINERIES S.A.". Therefore, we suggest to any reader, before making any investment decision or transaction concerning the Company, to visit its Corporate web site, where the financial statements and the auditor's review report, whenever this is required, are presented.

 Company's website: [www.moh.gr](http://www.moh.gr)  
 Approval date of the financial statements by the Board of Directors: 25 November 2011

**STATEMENT OF FINANCIAL POSITION**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	30.09.2011	31.12.2010 (restated)	30.09.2011	31.12.2010 (restated)
<b>ASSETS</b>				
Property, plant and equipment	1,147,106	1,161,650	867,600	884,571
Intangible assets	54,801	56,617	146	302
Other non-current assets	92,305	80,085	148,449	148,390
Inventories	627,373	601,596	561,354	535,337
Trade receivables	440,629	385,108	260,502	255,691
Other current assets	166,530	150,562	158,175	60,759
<b>TOTAL ASSETS</b>	<b>2,528,744</b>	<b>2,435,618</b>	<b>1,996,226</b>	<b>1,885,050</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	105,244	132,940	105,244	132,940
Other shareholders' equity	441,995	326,733	338,468	226,309
<b>Total shareholders' equity (a)</b>	<b>547,239</b>	<b>459,673</b>	<b>443,712</b>	<b>359,249</b>
Non-controlling interests (b)	1,197	1,139	0	0
<b>Total equity (c) = (a) + (b)</b>	<b>548,436</b>	<b>460,812</b>	<b>443,712</b>	<b>359,249</b>
Long term borrowings	608,015	294,808	411,434	114,037
Other non-current liabilities	113,311	108,504	76,667	71,322
Short term borrowings	731,796	610,355	581,721	507,963
Other current liabilities	527,186	961,139	482,692	832,479
<b>Total liabilities (d)</b>	<b>1,980,308</b>	<b>1,974,806</b>	<b>1,552,514</b>	<b>1,525,801</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>2,528,744</b>	<b>2,435,618</b>	<b>1,996,226</b>	<b>1,885,050</b>

**STATEMENT OF COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.01-30.09.2011	01.01-30.09.2010 (restated)	01.01-30.09.2011	01.01-30.09.2010
Turnover	6,452,892	4,115,465	5,253,850	3,419,620
Gross profit / (loss)	345,915	219,303	210,302	149,031
Profit / (loss) before tax and interest	225,031	107,406	210,785	102,690
Profit / (loss) before tax	180,810	169,304	175,899	84,552
Profit / (loss) after tax (A)	143,148	134,497	139,856	50,377
-Shareholders	142,959	134,364	139,856	50,377
-Non-controlling interests	189	133	0	0
Other comprehensive income after tax (B)	0	(435)	0	(435)
Total comprehensive income after tax (A)+(B)	143,148	134,062	139,856	49,942
-Shareholders	142,959	133,929	139,856	49,942
-Non-controlling interests	189	133	0	0
Earnings per share - basic (in Euro)	1.2921	1.2141	1.2624	0.4547
Profit / (loss) before tax, interest and depreciation	294,054	157,067	264,519	144,056

**STATEMENT OF COMPREHENSIVE INCOME**

	GROUP		COMPANY	
	Amounts in thd Euro		Amounts in thd Euro	
	01.07-30.09.2011	01.07-30.09.2010 (restated)	01.07-30.09.2011	01.07-30.09.2010
Turnover	2,317,575	1,673,713	1,927,731	1,249,851
Gross profit / (loss)	115,218	72,516	71,257	28,681
Profit / (loss) before tax and interest	64,592	50,644	63,736	48,029
Profit / (loss) before tax	48,791	123,723	49,808	38,382
Profit / (loss) after tax (A)	38,045	114,878	39,846	29,504
-Shareholders	37,934	114,793	39,846	29,504
-Non-controlling interests	111	85	0	0
Other comprehensive income after tax (B)	0	0	0	0
Total comprehensive income after tax (A)+(B)	38,045	114,878	39,846	29,504
-Shareholders	37,934	114,793	39,846	29,504
-Non-controlling interests	111	85	0	0
Earnings per share - basic (in Euro)	0.3434	1.0370	0.3597	0.2663
Profit / (loss) before tax, interest and depreciation	86,600	71,262	80,604	63,716

**FURTHER INFORMATION**

- Please refer to note 12 of the financial statements, for the companies included in the consolidation (including their place of incorporation, shareholding percentage and method of consolidation). The companies "BRODERICO LTD", "AVIN ALBANIA S.A.", "ELECTROPARAGOGI SOUSSAKI S.A.", and "NUR-MOH HELIOTHERMAL S.A." are not consolidated but are stated at cost due to their insignificance or/and because they are dormant (note 12 in the financial statements).
- There are legal claims by third parties against the Group amounting to approximately Euro 76.9 million (Company: approximately Euro 10.7). There are also legal claims of the Group against third parties amounting to approximately Euro 104.6 million (Company: approximately Euro 88.5 million). For all above mentioned cases, the final outcome cannot be currently estimated. In addition, we do not expect material liabilities to arise from the tax unaudited fiscal years. Total provisions accounted for the Group are as follows: a) provision for doubtful debts Euro 4,050 thousand (Company: Euro 0 thousand), and b) provision for staff leaving indemnities Euro 50,639 thousand (Company: Euro 39,831 thousand).
- The unaudited, by the Tax Authorities, fiscal years of the Group and the Company are mentioned in note 21 of the financial statements.
- As at September 30, 2011 the Group's personnel headcount amounts to 1,854 (30.09.2010: 1,909) and the Company's personnel headcount amounts to 1,250 (30.09.2010: 1,260).
- On 30 June 2011, according to IFRS 3, the final fair value measurement of the assets and liabilities of "CORAL A.E." (ex "SHELL HELLAS A.E.") and "CORAL GAS A.E.B.E.Y." (ex "SHELL GAS A.E.B.E. YGRAERIOU") that were acquired on 30 June 2010, was concluded (see note 18 of the financial statements). This resulted in the restatement of the Financial Position of the Group and the Company as at 31.12.2010 and the Statement of Comprehensive Income of the Group for the period ended 30 September 2011 (see notes 19 and 20 of the financial statements).
- On 31 March 2011 the Company signed an agreement for the issuance of a common bond loan of EUR 50 million. On 21 April 2011 the Company signed an agreement for the issuance of a common syndicated bond loan of EUR 150 million which was drawn on 3 May 2011. Also, on 30 June 2011 the Company signed an agreement for the issuance of a bond loan of Euro 50 million. The purpose of these loans is the restructuring of part of the existing short term bank loans to long term. On August 10th, 2011 the Company signed an agreement for the issuance of a common bond loan of up to Euro 50 million. The purpose for the issuance of this loan is to finance the Company's permanent higher working capital requirements as a result of the increased production capacity of the Refinery following the addition of the new Crude Distillation Unit.
- The Annual Ordinary General Meeting of May 26, 2011 approved the return of share capital of Euro 27,695,745 (or Euro 0.25 per share) through the respective decrease of the share nominal value. The share capital return was paid within October 2011.
- Transactions and balances of the Group and the Company, with related parties according to IAS 24 in Euro thousand:

	GROUP	COMPANY
INCOME	221,236	1,294,109
EXPENSES	15,361	61,130
RECEIVABLES	29,255	102,000
PAYABLES	568	8,693
OTHER BENEFITS & REMUNERATION OF BoD MEMBERS AND TOP MANAGEMENT	4,085	2,055
RECEIVABLES FROM BoD MEMBERS AND TOP MANAGEMENT	0	0
PAYABLES TO BoD MEMBERS AND TOP MANAGEMENT	0	0

Maroussi, November 25, 2011

 THE CHAIRMAN OF THE BoD AND MANAGING DIRECTOR  
**VARDIS J. VARDINOYANNIS**  
 I.D. No K 011385/82

 THE DEPUTY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER  
**PETROS T. TZANNETAKIS**  
 I.D. No R 591984/94

 THE CHIEF ACCOUNTANT  
**THEODOROS N. PORFIRIS**  
 I.D. No R 557979/94  
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