## MARFIN INVESTMENT GROUP HOLDINGS SOCIETE ANONYME

GENERAL COMMERCIAL REG. NR 3467301000 - SOCIÉTÉS ANONYMES REG. NR: 16836/06/B/88/06 - ADDRESS : 67 THISSEOS Ave. KIFISSIA, 146 71

FINANCIAL STATEMENT INFORMATION from 1st January 2015 to 30th of September 2015

According to Resolution 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission

(Amounts in Euro thousand)

	COMPANY IN								CASH	I FLOW STATE	MENT (Conso	lidated and i				
Company website		www.marfininvestr											GRO		COM	
Date of approval of the financial statements by the Board of Directors STATEMENT OF FINANCI		November 30, 201		colidated)			Operating activiti	<u>es</u> e tax from continuing					01/01-30/09/15	01/01-30/09/14	01/01-30/09/15	01/01-30
STATEMENT OF FINANCE	AL FOSITION	(Consolidate			COMP	ANY		e tax from continuing e tax from discontinue					(17.744) 5.030	(67.505) (3.752)	(97.332)	(1
ASSETS			30/09/15	31/12/14	30/09/15	31/12/14	Plus / (minus) adju		d operations				3.030	(3.732)	0	
Property, plant & equipment			1.196.573	1.265.164	1.413	1.748	Depreciation						62.814	59.721	366	
nvestment properties			303.748	316.609	0	0	Provisions						8.010	9.198	19	
Goodwill			253.910 487.438	270.608 489.811	0	0	Impairment of asse FX Translation diffe						0	12 1.294	60.381	
ntangible assets nvestment in subsidiaries			487.438	489.811	1.250.450	1.317.914		erences xpenses, profits and	osses) from inves	ting activities			(2.039)	1.294 (12.972)	(1,407)	
nvestments in associates			54.984	51.711	0	0		om sale of tangible ar					563	(850)	(1)	
svestment portfolio			883	905	0	0	Grants' amortizatio	n					(642)	(771)	Ó	
Other non-current assets			68.607	57.610	251.967	264.040	Other adjustments						387	269	0	
Trading portfolio and other financial assets at fair value through P&L Cash, cash equivalents & restricted cash			6.545 148.053	879 140.596	725 6.059	811 50.825	Interest and simila	r expenses stments for changes	o working conital	0000001010			78.870	73.191	28.355	
nventories			61.471	63.351	0.059	0.025	or relating to opera	ting activities	in working capital	accounts						
rade receivables			293.674	276.004	0	0	(Increase) / decrea						(620)	(6.425)	0	
Other current assets			84.319	94.788	37.539	22.712	(Increase) / decrea	se in receivables					(46.184)	(25.779)	(173)	
OTAL ASSETS			2.960.205	3.028.036	1.548.163	1.658.063		se) in liabilities (exclu	fing borrowings)				27.911	6.837	780	
								ise in trading portfolic					0	0	86	
							Less:									
QUITY & LIABILITIES							Interest and simila Income tax paid	r expenses paid					(57.564) (2.984)	(75.830) (3.742)	(28.392)	
Share capital			281.137	281.137	281.137	281.137		ws from discontinued	operatione				(2.984) 7.720	(3.742) 5.959	0	
Other equity items			187.556	219.486	544.111	641.443		tflows) from operation					63.667	(41.145)	(37.312)	
otal equity of Parent Company owners (a)			468.693	500.623	825.248	922.580	Investing activitie	<u>is</u>								
Ion-controlling interest (b)			120.740	127.410	0	0	(Acquisition) / Sale	s of subsidiaries, ass			tments		(605)	12.219	(32.817)	
otal equity (c) = (a) + (b)			589.433	628.033	825.248	922.580	(Purchases) / Sale	s of financial assets o	f investment portf	olio			0	75	0	
ong-term borrowing			837.464	825.673	508.671	378.581		s of financial assets a		h P&L			(5.372)	463	0	
rovisions / Other long-term liabilities hort-term borrowing			290.319 858.612	274.943 926.394	12.110 181.253	13.527 284.776	Purchase of tangit Purchase of invest	le and intangible ass	rts.				(17.574)	(48.939) (437)	(28)	
ther short-term liabilities			384.377	372.993	20.881	58 599		e of tangible and intar	nihla secato				1.188	2.168	1	
otal liabilities (d)			2.370.772	2.400.003	722.915	735,483	Interest received	or tangible and inta	gibic ussets				989	3.264	618	
OTAL EQUITY AND LIABILITIES (c) + (d)			2.960.205	3.028.036	1.548.163	1.658.063	Dividends received	1					1.666	294	0	
							Loans to related p						0	0	(6.578)	
								oans to related partie	8				0	0	4.786	
								sidiary's obligations					0	0	0	
							Grants received	ws from discontinue					1.076 (14.242)	1.830	0	
STATEMENT OF CHANGE		(Consolidate	d and non-cor	(batchiloa				tflows) from investi							0	
STATEMENT OF CHANGE		(consolidate	GRO		COMP				ig activities (b)				(32.934)	(27.380)	(34.018)	
			30/09/15	30/09/14	30/09/15	30/09/14	Financing activiti	es Jance of ordinary sha					0	244	0	
otal equity at the begining of the period (1/1/2015 & 1/1/2014 respe	athughu)		628.033	722.783	922.580	1.112.770		o share capital increa					0	(550)	0	
otal income after tax (continuing and discontinued operations)	(dively)		(30.151)	(71,789)	(97.332)	(141.970)	Proceeds from bor		30				63.647	354.632	58.590	
ssue of share capital (Non-controlling Interests)			0	244	0	0	0 Loans from related parties					0	0	2.900		
Share capital decrease by share capital return to non-controlling interest	B		(97)	0	0	0	Repayments of bo						(93.300)	(341.565)	(34.923)	
Share capital increase through conversion of convertible bonds			0	90.202	0	90.202	Changes in owner	ship interests in existi	ng subsidiaries				(167)	7.325	0	
expenses related to share capital increase Convertible bond loan reserve			0	(550) 677	0	(550) 677	Payment of finance	e lease liabilities e capital dicrease to r					(588) (97)	(615)	0	
onvertible bond iban reserve Dividends to owners of non-controlling interests of subsidiaries			(2.811)	(4.132)	0	6//	Dividends pavable	e capital dicrease to r	on-controlling inte	rests or subsidiaries			(97)	(1.086)	0	
Change (increse/decrease) of non-controlling interests in subsidiaries			(5.541)	15.150	ő	0	0 Financing activities cash flows from discontinued operations					7.535	(3.250)	0		
otal equity at the end of the period (30/09/2015 and 30/09/2014 respectively)			589.433	752.585	825.248	1.061.129	Total inflows / (outflows) from financing activities (c)				(23.731)	15.135	26.567			
								crease) in cash, cas				(b) + (c)	7.002	(53.390)	(44.763)	
								alents and restricte					140.596	206.603	50.825	
							Exchange different	es in cash, cash equ es in cash, cash equ	valents and restri	cted cash from cont	nuing operations		74 381	(1.101) 185	(3)	
								uivalents and restr			ontinued operations		148.053	152.297	6.059	
							Net busit, busit et	arvaients and resu	cied cash at the	end of the period			140.000	102.207	0.005	_
				STATEMENT	OF COMPRE		OME (Consol BROUP	dated and non-	consolidated)					COM	DANY	
		01/01-30/09/15			01/01-30/09/14			01/07-30/09/15			01/07-30/09/14		01/01-30/09/15	01/01-30/09/14	01/07-30/09/15	01/07
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total				
nover	897.075	39.786	936.861	870.778	54.818	925.596	350.803	operations 0	350.803	346.296	19.367	365.663	0	0	0	
ross profit / (loss)	254.861	9.593	264.454	194.847	11.229	206.076	125.835	196	126.031	104.236	4.632	108.868	ő	0	0	
ofit/(loss) before tax, financing, investing results	60.134	7.444	67.578	(6.385)	3.971	(2.414)	57.063	177	57.240	33.878	2.654	36.532	(9.999)	(12.421)	(3.616)	
rofits / (loss) before tax	(17.744)	5.030	(12.714)	(67.505)	(3.752)	(71.257)	37.696	422	38.118	13.593	(3.361)	10.232	(97.332)	(141.969)	(12.994)	
rofit / (loss) after tax (A)	(37.053)	3.533	(33.520)	(67.211)	(4.674)	(71.885)	18.171	422	18.593	13.958	(3.702)	10.256	(97.332)	(141.970)	(12.994)	
tributable to: - Owners of the Parent Company	(36.870)	2.062	(34.808)	(62.803)	(5.312)	(68.115)	16.670	422	17.092	12.063	(3.933)	8.130	(97.332)	(141.970)	(12.994)	
Non-controlling interests	(183)	1.471	1.288	(4.408)	638	(3.770)	1.501	0	1.501	1.895	231	2.126	0	0	0	
ner total income after tax (B)	3.368	1	3.369	96	0	96	(972)	1	(971)	(169)	0	(169)	0	0	0	
tal income after tax (A) + (B)	(33.685)	3.534	(30.151)	(67.115)	(4.674)	(71.789)	17.199	423	17.622	13.789	(3.702)	10.087	(97.332)	(141.970)	(12.994)	
tributable to:																
Owners of the Parent Company	(33.869)	2.063	(31.806)	(62.708)	(5.312)	(68.020)	15.742	423	16.165	11.891	(3.933)	7.958	(97.332)	(141.970)	(12.994)	
Non-controlling interests	184	1.471	1.655	(4.407)	638	(3.769)	1.457	0	1.457	1.898	231	2.129	0	0	0	
ofits / (losses) after tax per share - basic (in €)	(0,0393)	0,0022	(0,0371)	(0,0808)	(0,0068)	(0,0876)	0,0178	0,0005	0,0183	0,0164	(0,0051)	0,0113	(0,1039)	(0,1825)	(0,0139)	
ofits / (losses) after tax per share - diluted (in €)	(0,0130)	0,0014	(0,0116)	(0,0409)	(0,0045)	(0,0454)	0,0155	0,0003	0,0158	0,0236	(0,0032)	0,0204	(0,0545)	(0,1077)	(0,0049)	
ofits / (losses) before taxes, financing, investing results d total depreciation	122.306	10.939	133.245	52,565	8.944	61.509	77.868	177	78.045	53.728	4.428	58,156	(9.633)	(12.074)	(3.485)	
a courr oupr 30/80/01	122.306	10.939	133.245	52.565	8.944	61.509	//.868	1//	78.045	53.728	4.428	58.156	(9.633)	(12.071)	(3.485)	
							A AND INFORM	171011								

Francial Statements for the year ended as it 3118 December 2014, gipart from the changes to Standards and Interpretations effective as from 151 January 2015, which are analyzed in Note 4.1 to instrim condense Financial Statements. 2. The separate and consolidated Statements of Cash Prove have been prepared under the indirect method. 3. All intergroup burnalisations and balancies of the comparison included in the conditionic have been immated from the above 3. All intergroup burnalisms and balancies of the comparison included in the conditionic have been immated from the above 4. As of 30<sup>o</sup> September, 2015, the govern company and statisticatives do not hold shares of the parent. 5.0 not 300 September, 2015, the govern company and statisticatives do not hold shares of the parent. 5.0 not 300, September, 2015, the govern company and statisticatives do not hold shares of the parent. 5.0 not 300, September, 2015, the Govern Micro and September, 2015, the Company's headcourt amounted to 11.434 (183 of which were related to discontinued operationa). On 300, September, 2015, the Company's headcourt amounted to 11.434, (183 of which were related to discontinued operationa). On 300, September, 2015, the Company's headcourt amounted to 11.434, (183 of which were related to discontinued operationa). On 300, September, 2015, the Company's headcourt of piractic Statement of MIG Group are consolidated under the equity method, in the Financial Statement of PIRAEUS BANK, which is domicide in Greece and whose total holding in the Company amounts to 25.57% as of 30° September, 2015.

Consolidated Financial Statements of MIG Group are consolidated under the equiry memors. In Schömer Financial Statements of MIG Group are consolidated under in the Compary amounts to 252(5) and 30<sup>th</sup> September. INTEL SLAN. Which is domicial of necess and whole sub loading in the Compary amounts to 252(5) and 30<sup>th</sup> September.
The non-tax audited financial years of the Group is conparies are analytically presented in Note 2.1 to the interim condensed financial years of the Group Fancial Statements.
The non-tax audied financial years of the Group provison have been formed anounting to 6 4.2746 for the Group Fancial Statements.
The non-tax audied financial years of the Group include the Group financial Statements.
The Interim Condensed Financial Statements on taxib Commung (analytical deposition is presented in two 27.2 to the interim condensed Financial Statements).
The Interim condensed Financial Statements on taxib Commung (analytical deposition is presented in two 27.2 to the interim condensed Financial Statements).
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The Interim condensed Financial Statements on taxib Commung (analytical deposition is presented in two 27.2 to the interim condensed Financial Statements).
The Interim Condensed Financial Statements on the Group include the following provision for Hispatica Statements).
The Interim Condensed Financial Statements on the Statement on the Interim Condensed Financial Sta

Financial attacks of investment portfolo § 2.44, scale how hedges € (122), brough operations are near the set practicate attacks of a set of the 20.214, the anomal of other comprehensive increase first save set area. 14. The consolidated Financial Statements for the nine-monih period which redded on September 30, 2015 and September 30, 2014, the anomal of other comprehensive increase first save set area. 15. The consolidated Financial Statements for the nine-monih period which redded on September 30, 2015 and September 30, 2016, the anomal Statements for the nine-monih period which redded on September 30, 2015 and september 30, 2016, the anomal Statements for the nine-monih period which redded on September 30, 2015 and sense control brough a shareholder's agreement and by assigning the majority of the Board of Directors, (analytical description is Disense. The set of the set of the set of the set of the Sector of Directors, (analytical description is provide which redded on September 30, 2015 include under purchase method of consolidation the companies. 10. ArAdALTSC 10: seto VIARTI (group ensured from 10, July 2014 the monify number of the Board of Directors as a result of the relevant agreement signed with the other shareholder in respect to the company's control. The the information of the companies area (consolidated financial Statements for the mean-moti period redded on September 30, 2015 and Statements (and the companies is (July 2014 the mean provide statement) and 0.0402014 the sector of the

16. SIRGULARICOGC, following the agreement with the testing-band and testing tables and the SIRGULARICOGC, following the agreement with the testing band is the MCOM and Termitaets on 25/02/015, signed new loan agreements on 15/06/2015 on the issue of two common board leans amounting to 6.6.8.1. (maintained additional activation agreements on 15/06/2015 on the issue of two common board leans amounting to 6.6.8.1. (maintained additional activation agreements on 15/06/2015 on the issue where underlates to be covered by PRAEUS BMNK, concerning up to 6.115.000K in two transches, which were underlates to be covered by PRAEUS BMNK, concerning up to 6.115.000K in two transches, where underlates to be covered by PRAEUS BMNK, concerning and any structure assign debt of the company towards 1. The issuance of the first translew work 110.000K was completed on 1900/2015. The filters and the company towards 1. The issuance of the first translew work 110.000K was completed on 1900/2015. The filters and the company towards 1. The issuance of the first translew work 110.000K was completed on 1900/2015. MK completed heag spectra translew work 110.000K was completed on 1900/2015. The filters was an other than the company towards 1. The issuance of the first translew work 110.000K was completed on 1900/2015. MK completed heag spectra translew work 110.000K was and the company towards 1. After the company towards 1. The issuence of the Company towards 1. After the company towards 1. The issuence of the Company and the fitting the agreement for the passion of the issue 1. So 10.000K memory and the set that the set the interview of the interviewed towards 1. After the company towards 1. The issue of the Company and the issue of the adverse fitting of the issue in the the interviewed towards 1. After the company towards 1. The issue of the Company and the issue of the company towards 1. After the company towards 1. The issue of the company towards

Kifissia, November 30, 2015							
THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE CHIEF EXECUTIVE OFFICER	THE CHIEF FINANCIAL OFFICER	THE CHIEF ACCOUNTANT				
ANDREAS VGENOPOULOS	EFTHIMIOS BOULOUTAS	CHRISTOPHE VIVIEN	STAVROULA MARKOULI				
ID No AK 623613	ID No AK 638231	PSPT No 14AD07810	ID No AB 656863				