MARFIN INVESTMENT GROUP HOLDINGS SOCIETE ANONYME

GENERAL COMMERCIAL REG. NR 3467301000 - SOCIÉTÉS ANONYMES REG. NR: 16836/06/B/88/06 - ADDRESS: 67 THISSEOS, KIFISSIA, 146 71

FINANCIAL STATEMENT INFORMATION from 1st January 2014 to 30th of September 2014

According to Resolution 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission

(Amounts in Euro thousand)

The information below, deriving from the financial statements, aim at a general view for the financial situation and the results of the MARFIN INVESTMENT GROUP HOLDINGS S.A.. We therefore advise the reader, before proceeding to any investment decision or other transaction with the issuer, to visit the issuer's website, where the financial statements are available as well as the review report of the Auditor when required.

	COMPANY IN	FORMATION					CASH FLOW STATEMENT (Consolidated and	d non-consolidat	onsolidated)			
Company website		www.marfininvestr	mentgroup.com					GRO	GROUP		COMPANY	
Date of approval of the financial statements by the Board of Directors : November 21, 2014			Operating activities	01/01-30/09/14	01/01-30/09/13 (Restated)	01/01-30/09/14	01/01-30/09/13 (Restated)					
STATEMENT OF FINANCIAL POSITION (Consolidated and non-consolidated)					Profit / (loss) before tax from continuing operations	(65.340)	(87.285)	(141.969)	(44.497)			
		GROUP			COMPANY		Profit / (loss) before tax from discontinued operations	(5.917)	(18.075)	0	0	
	30/09/14	31/12/2013	1/1/2013	30/09/14	31/12/2013	1/1/2013	Plus / (minus) adjustments for:					
ASSETS	1.306.438	(Restated)	(Restated) 1,480,962	1.831	(Restated)	(Restated)		63.957	66.677	350	394	
Property, plant & equipment Investment properties	1.306.438	1.339.198 326.834	1.480.962 335.170	1.831	2.168	2.690	Depreciation Provisions	9.198	6.716	350 15	394	
Goodwill	317.835	317.804	333.757	0	0	0	Impairment of assets	12	206	114.377	18.927	
Intangible assets	518.010	521.894	544.943	9	11	11	FX Translation differences	3.188	(1.055)	114.377	(25)	
Investment in subsidiaries	0.0.010	0	0	1.406.778	1.473.999	1.689.313	Results (income, expenses, profits and losses) from investing activities	(11.134)	(8.520)	(4.225)	(4.600)	
Investments in associates	52.652	81.111	78.127	1.400.778	8.068	7.528	Profits / (losses) from sale of tangible and intangible assets	(649)	(319)	(4.223)	(4.000)	
Investment portfolio	8.888	7.986	26.502	0	0.000	9.474	Grants' amortization	(790)	(814)	(.)		
Other non-current assets	66.089	61.581	141,439	270.251	48.436	127.954	Other adjustments	290	61	ő	17	
Trading portfolio and other financial assets at fair value through P&L	4.584	7.235	16.481	4.508	7.124	13.642	Interest and similar expenses	74.505	78.321	21.501	19.294	
Cash, cash equivalents & restricted cash	152,297	206.603	214.778	53.592	111.861	113.831	Plus / (minus) adjustments for changes in working capital accounts	74.000	70.021	21.001	10.204	
Inventories	73.543	67.696	77.501	0	0	0	or relating to operating activities					
Trade receivables	304.494	253.924	323.808	0	0	0	(Increase) / decrease in inventories	(4.274)	6.994	0	0	
Other current assets	78.729	91.687	95.667	21.471	16.630	20.955	(Increase) / decrease in receivables	(29.712)	(12.544)	1.017	10.261	
Non-current assets classified as held for sale	10.120	01.007	248.574	21.471	10.000	20.555	Increase / (decrease) in liabilities (excluding borrowings)	3.154	(16.978)	771	159	
TOTAL ASSETS	3,210,306	3,283,553	3.917.709	1,758,440	1.668.297	1.985.398	(Increase) / decrease in trading portfolio	0.104	(10.570)	507	294	
							Less:					
							Interest and similar expenses paid	(76.762)	(52.232)	(19.679)	(13.488)	
EQUITY & LIABILITIES							Income tax paid	(5.434)	(2.296)	(1)	(10.400)	
Share capital	281.137	231.099	231.099	281.137	231.099	231.099	Operating cash flows from discontinued operations	4.563	26.918	(1)	0	
Other equity items	333,556	364.376	682.467	779.992	881.671	1,199,794	Total inflows / (outflows) from operating activities (a)	(41,145)	(14.225)	(27,336)	(13.249)	
Total equity of Parent Company owners (a)	614,693	595,475	913,566	1.061.129	1.112.770	1.430.893	Investing activities	(41.140)	(14.220)	(27.550)	(10.245)	
Non-controlling interest (b)	137 892	127.308	159 549	0	0	0	(Acquisition) / Sales of subsidiaries, associates, joint ventures and other investments	12.219	(1.458)	(23.118)	(2.354)	
Total equity (c) = (a) + (b)	752,585	722.783	1.073.115	1.061.129	1.112.770	1.430.893	(Purchases) / Sales of financial assets of investment portfolio	75	10.786	(20.110)	9.476	
Long-term borrowing	854.351	481.921	522.262	373.433	231.882	393.742	(Purchases) / Sales of financial assets at fair value through P&L	463	3.040	0	00	
Provisions / Other long-term liabilities	281.763	286.606	312.213	19.880	23.144	19.579	Purchase of tangible and intangible assets	(54,774)	(15.696)	(11)	(21)	
Short-term borrowing	917.402	1.374.851	1.398.512	284,776	265.008	100.009	Purchase of investment property	(1.197)	(1.753)	0	0	
Other short-term liabilities	404.205	417.392	385.166	19.222	35.493	41.175	Proceeds from sale of tangible and intangible assets	10.245	55.647	1	6	
Liabilities directly associated with non-current assets							Dividends received	294	962	0	0	
classified as held for sale	0	0	226.441	0	0	0	Interest received	3.378	4.828	1.873	3.595	
Total liabilities (d)	2,457,721	2,560,770	2.844.594	697.311	555.527	554,505	Loans to related parties	0	(7.500)	(11.110)	(20.618)	
Total equity and liabilities (c) + (d)	3.210.306	3.283.553	3.917.709	1.758.440	1.668.297	1.985.398	Receivables from loans to related parties	ō	5.000	1.620	6.131	
							Repayment of subsidiary's obligations	0	0	(251.836)	0	
							Grants received	1.830	4.849	0	ō	
							Investment cash flows from discontinued operations	87	(215)	0	0	
							Total inflows / (outflows) from investing activities (b)	(27.380)	58,490	(282,581)	(3.785)	
STATEMENT OF CHANG	EC IN EQUITY	(Concolidate	d and non oor	colidated)				(27.300)	36.490	(202.301)	(3.763)	
STATEMENT OF CHANGES IN EQUITY (Consolidated and non-consolidated)							Financing activities					
			GRO		COMP		Proceeds from issuance of ordinary shares of subsidiary	244	9	0	0	
			30/09/14	30/9/2013 (Restated)	30/09/14	30/9/2013 (Restated)	Expenses related to share capital increase	(550)	0	(550)	0	
Total equity at the begining of the period (1/1/2014 & 1/1/2013 response	actively)		722,783	1.073.115	1.112.770	1.430.893	Payments for share capital decrease	(000)	(69)	0	(69)	
Total income after tax (continuing and discontinued operations)	,,		(71.789)	(145.078)	(141.970)	(26.037)	Proceeds from borrowings	359.064	22.800	252.206	3.148	
Issue of share capital (Non-controlling Interests)			244	8	(141.570)	(22.207)	Repayments of borrowings	(348.323)	(74.470)	0	0.140	
Share capital increase through conversion of convertible bonds		90.202	ō	90.202	n	Changes in ownership interests in existing subsidiaries	7.325	(246)	ő	0		
Expenses related to share capital increase		(550)	ō	(550)	0	Payment of finance lease liabilities	(615)	(407)	(8)	(7)		
		677	ō	677	ō	Dividends payable	(1.976)	(2.244)	0	(137)		
dends to owners of non-controlling interests of subsidiaries (4.132) (478) 0 0		Financing activities cash flows from discontinued operations	(34)	(8.523)	0	0						
Change (increse/decrease) of non-controlling interests in subsidiaries 15.150		(859)	0	ō	Total inflows / (outflows) from financing activities (c)	15,135	(63,150)	251,648	2,935			
Total equity at the end of the period (30/09/2014 and 30/09/2013 respectively)			752.585	926.708	1.061.129	1.404.856	Net increase / (decrease) in cash, cash equivalents and restricted cash for the period (a) + (b) + (c)	(53.390)	(18.885)	(58.269)	(14.099)	
Total equity at the end of the period (50/05/2014 and 50/05/2013 respectively)							Cash, cash equivalents and restricted cash at the beginning of the period	206.603	239.885	111.861	113.831	
1							Exchange differences in cash, cash equivalents and restricted cash from continuing operations	(916)	(285)	0	89	
							Net cash, cash equivalents and restricted cash at the end of the period	152.297	220.715	53.592	99.821	

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non-consolidated)

	GROUP									COMPANY						
	01/01-30/09/14			01/01-30/09/13 (Restated)			01/07-30/09/14		01/07-30/09/13 (Restated)		01/01-30/09/14	01/01-30/09/13 (Restated)	01/07-30/09/14	01/07-30/09/13 (Restated)		
	Continuing	Discontinued	Total	Continuing	Discontinued	Total	Continuing	Discontinued	Total	Continuing	Discontinued	Total				
	operations	operations		operations	operations		operations	operations		operations	operations					
Turnover	925.596	0	925.596	925.182	104.165	1.029.347	365.663	0	365.663	353.934	46.038	399.972	0	0	0	0
Gross profit / (loss)	206.199	(123)	206.076	190.619	(3.313)	187.306	108.902	(34)	108.868	94.083	9.014	103.097	0	0	0	0
Profit/(loss) before tax, financing, investing results	(898)	(1.516)	(2.414)	(19.259)	(8.812)	(28.071)	36.845	(313)	36.532	22.650	4.639	27.289	(12.421)	(9.931)	(4.123)	(4.208)
Profits / (loss) before tax	(65.340)	(5.917)	(71.257)	(87.285)	(18.075)	(105.360)	14.401	(4.169)	10.232	4.815	5.778	10.593	(141.969)	(44.497)	(8.542)	(8.962)
Profit / (loss) after tax (A)	(65.838)	(6.047)	(71.885)	(125.570)	(19.245)	(144.815)	14.470	(4.214)	10.256	4.143	5.576	9.719	(141.970)	(44.497)	(8.542)	(8.962)
Attributable to:																
- Owners of the Parent Company	(62.068)	(6.047)	(68.115)	(112.626)	(17.201)	(129.827)	12.344	(4.214)	8.130	3.978	5.852	9.830	(141.970)	(44.497)	(8.542)	(8.962)
- Non-controlling interests	(3.770)	0	(3.770)	(12.944)	(2.044)	(14.988)	2.126	0	2.126	165	(276)	(111)	0	0	0	0
Other total income after tax (B)	(54)	150	96	(277)	14	(263)	(370)	201	(169)	(946)	8	(938)	0	18.460	(1.574)	0
Total income after tax (A) + (B)	(65.892)	(5.897)	(71.789)	(125.847)	(19.231)	(145.078)	14.100	(4.013)	10.087	3.197	5.584	8.781	(141.970)	(26.037)	(10.116)	(8.962)
Attributable to:																
- Owners of the Parent Company	(62.123)	(5.897)	(68.020)	(112.910)	(17.084)	(129.994)	11.971	(4.013)	7.958	3.047	5.858	8.905	(141.970)	(26.037)	(10.116)	(8.962)
- Non-controlling interests	(3.769)	0	(3.769)	(12.937)	(2.147)	(15.084)	2.129	0	2.129	150	(274)	(124)	0	0	0	0
Profits / (losses) after tax per share - basic (in €)	(0,0798)	(0,0078)	(0,0876)	(0,1462)	(0,0223)	(0,1685)	0,0168	(0,0054)	0,0114	0,0052	0,0076	0,0128	(0,1825)	(0,0578)	(0,0093)	(0,0117)
Profits / (losses) after tax per share - diluted (in €)	(0,0403)	(0,0051)	(0,0454)	(0,1092)	(0,0187)	(0,1279)	0,0238	(0,0033)	0,0205	0,0102	0,0067	0,0169	(0,1077)	(0,0352)	0,0129	(0,0052)
Profits / (losses) before taxes, financing, investing results																
and total depreciation	62.269	(760)	61.509	46.604	2.838	49.442	58.220	(64)	58.156	44.639	8.383	53.022	(12.071)	(9.537)	(4.006)	(4.077)

ADDITIONAL DATA AND INFORMATION

Notes:

1. The Financial Statements have been prepared based on the accounting principles, used for the preparation of the Annual Financial Statements for the year which ended on 31st December 2013, agant from the changes to Standards and Interpretations deficiency and 1st January 2014 presented in Nose 4.1 and the change in the accounting policy are standard interpretations deficiency and 1st January 2014 presented in Nose 4.1 and the change in the accounting policy are standards and balances of the comparies moduled in the consideration have been eliminated from 3.4 Intragracyous transactions and balances of the comparies not ducked in the consideration have been eliminated from 4.0 n 30° September, 2014, the Parent Company and Subsidiaries do not hold shares of the Parent.

5.0 n 30° September, 2014, the Circup is headocust amounted to 1,13.44, whice n 30° September, 2018 the Circup's headocust amounted to 1,13.44, whice n 30° September, 2018 the Circup's headocust amounted to 1,13.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 the Circup's headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 and 2019 headocust amounted to 1,14.44, whice n 30° September, 2018 headocust amounted to 1,14.44, whice n 30° September, 2018 and 20° September, 2018 and 20° September, 2018 and 20° September,

7. Note 2.1 of the Condement Inferior Financial Statements presents the companies consolidated, the company names and the countries of incorporation, the Papeal Conjuny direct and indirect sharefullings as well as the consolidation and the countries of incorporation (the Papeal Conjuny) direct and indirect sharefullings as well as the consolidation of the Company's faced states. The Group companies, however, have lens amounting to expose the Conjunction (analysis of the Conjunction of the Conjunction of States and States a

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14. The comparies which were not consolidated in the Financial Statements for the period ended on September 30, 2014, whereast they were consolidated in the corresponding period of 2013 are as follows (a) under the purchase method of consolidation, the comparises, 10 (ZMPAC AR dae to the finanziation of the disposal agreement or 21,00731, 8) STEM MINE ARCHART ARCH

19. On 18/02/2014, the Company's Board of Directors confirmed the increase of the Company's share capital after the exercise of the right of convention of Tranche B bonds of the Conventible Bond Loan of the Company seal of 20/07/2013 in others. The shake capital of the Company seal of the Company seal of 20/07/2013 in others. The shake capital of the Company of an common shake of 6 20/2 each, the to the Company seal of 20/07/2013 into shares. The shake capital increases of 31/07/7 new common required shares of the Company of an common shake of 6 20/2 each, the to the Convertible floor Loan of the Company seal of the Company shakes of the Company shakes of the Company shares capital increases of the right of conversion of Tranche B bonds of the Convertible Bond Loan of the Company shakes on 29/07/2013 into shares. The share capital increases of 2/07/2013 into shares. The share capital increases of 2/07/2014 capital increases was verified, following the excess of the bond conversion of Tranche B of the CDI, sealed on 16/02/2010, to shares. The shares capital increases was verified, following the excess of the bond conversion of 18/02/2010, to shares. The shares capital increases was verified, following the excess of the bond conversion of tranche B of the CDI, sealed on 16/02/2010, to shares. The shares capital increases was verified, following the excess of the bond conversion of tranche A of the CDI, sealed on 28/07/2013, to shares. The shares capital increase was verified, following the excess of the bond conversion of tranche A of the CDI, sealed on 28/07/2013, to shares. The shares capital increase was verified, following the excess of the bond conversion of tranche A of the CDI, sealed on 28/07/2013, to shares. The share capital increase was verified, following the excess of the bond conversion of tranche A of the CDI, sealed on 28/07/2013, to shares. The share capital increase was verified, following the excess of the conversion of the

Kifissia, November 21, 2014									
MAN OF THE BOARD OF DIRECTORS	THE CHIEF EXECUTIVE OFFICER	THE CHIEF FINANCIAL OFFICER	THE CHIEF ACCOUNTANT						
ANDREAS VGENOPOULOS	EFTHIMIOS BOULOUTAS	CHRISTOPHE VIVIEN	STAVROULA MARKOULI						
ID No. AK 623613	ID No AK 638231	PSPT No. 14AD07810	ID No AR 656863						