

MARFIN INVESTMENT GROUP HOLDINGS SOCIETE ANONYME

GENERAL COMMERCIAL REG. NR 3467301000 - SOCIÉTÉS ANONYMES REG. NR: 16836/06/B/88/06 - ADDRESS : 67 THISSEOS, KIFISSIA, 146 71

FINANCIAL STATEMENT INFORMATION from 1st January 2013 to 31st of March 2013

According to Resolution 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission

(Amounts in Euro thousand)

The information below, deriving from the financial statements, aims at a general view for the financial situation and the results of the MARFIN INVESTMENT GROUP HOLDINGS S.A. We therefore advise the reader, before proceeding to any investment decision or other transaction with the issuer, to visit the issuer's website, where the financial statements are available as well as the review report of the Auditor when required.

COMPANY INFORMATION				CASH FLOW STATEMENT (Consolidated and non-consolidated)				
Company website: www.marfininvestmentgroup.gr				GROUP COMPANY				
Annual Financial Statement date of approval by the Board of Directors: May 31, 2013				01/01-31/03/13 01/01-31/03/12 01/01-31/03/13 01/01-31/03/12				
STATEMENT OF FINANCIAL POSITION (Consolidated and non-consolidated)				Operating activities				
				Profit (loss) before tax from continuing operations				
				Profit (loss) before tax from discontinued operations				
				Plus / (minus) adjustments for:				
				Depreciation				
				Impairment of assets				
				FX translation differences				
				Results (income, expenses, profits and losses) from investing activities				
				Profits / (losses) from sale of tangible and intangible assets				
				Grants' amortization				
				Other adjustments				
				Interest and similar expenses				
				Plus / minus adjustments for changes in working capital accounts				
				or relating to operating activities				
				Decrease / (increase) in inventories				
				Decrease / (increase) in receivables				
				(Decrease) / increase in liabilities (excluding borrowings)				
				Decrease / (increase) in trading portfolio				
				Less:				
				Interest and similar expenses paid				
				Income tax paid				
				Operating cash flows from discontinued operations				
				Total inflows / (outflows) from operating activities (a)				
				Investing activities				
				Acquisitions / Sale of subsidiaries, associates, joint ventures and other investments				
				Purchases / Sales of financial assets of investment portfolio				
				Purchases / Sales of financial assets at fair value through P&L				
				Purchase of tangible and intangible assets				
				Purchase of investment property				
				Receipts from sale of tangible and intangible assets				
				Interest received				
				Loans to related parties				
				Grants received				
				Investment cash flows from discontinued operations				
				Total inflows / (outflows) from investing activities (b)				
				Financing activities				
				Proceeds from issuance of ordinary shares of subsidiary				
				Payments for share capital decrease				
				Proceeds from borrowings				
				Repayments of borrowings				
				Changes in ownership interests in existing subsidiaries				
				Payment of financial lease liabilities				
				Dividends payable				
				Financing activities cash flows from discontinued operations				
				Net increase / (decrease) in cash, cash equivalents and restricted cash for the period (a) + (b) + (c)				
				Cash, cash equivalents and restricted cash at the beginning of the period				
				Exchange differences in cash, cash equivalents and restricted cash from continuing operations				
				Exchange differences in cash and cash, cash equivalents and restricted cash from discontinued operations				
				Net cash, cash equivalents and restricted cash at the end of the period				

STATEMENT OF CHANGES IN EQUITY (Consolidated and non-consolidated)						
GROUP COMPANY						
31/03/13 31/03/12 31/03/13 31/03/12						
Total equity at the beginning of the period (1/1/2013 & 1/1/2012 respectively)						
Total income after tax (continuing and discontinued operations)						
Issue of share capital						
Share capital increase through conversion of convertible bonds						
Change (increase/decrease) of non-controlling interests in subsidiaries						
Total equity at the end of the period (31/03/2013 and 31/03/2012 respectively)						

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non-consolidated)						
GROUP COMPANY						
01/01-31/03/13 01/01-31/03/12 01/01-31/03/13 01/01-31/03/12						
Turnover						
Gross profit / (loss)						
Profit/(loss) before tax, financing, investing results						
Profit / (loss) before tax						
Profit / (loss) after tax (A)						
Attributable to:						
- Owners of the Parent Company						
- Non-controlling interests						
Other total income after tax (B)						
Total income after tax (A) + (B)						
Attributable to:						
- Owners of the Parent Company						
- Non-controlling interests						
Profit / (losses) after tax per share - basic (in €)						
Profit / (losses) after tax per share - diluted (in €)						
Profits / (losses) before taxes, financing, investing results and total depreciation						

ADDITIONAL DATA AND INFORMATION

Notes:

- The Financial Statements have been prepared based on accounting principles, used under the preparation of the Annual Financial Statements for the year ended as at 31st December 2012, apart from the changes to Standards and Interpretations effective as from 1st January 2013, which are analyzed in Note 4.1, to the Condensed Interim Financial Statements.
- The separate and consolidated Statements of Cash Flows have been prepared under the indirect method.
- All intragroup transactions and balances of the companies included in the consolidation have been eliminated from the above Financial Statements of the Group.
- As of 31 March 2013, the Parent Company and Subsidiaries do not hold shares of the Parent.
- On March 31st, 2013, the Group's headcount amounted to 12,689 (677 of which relate to discontinued operations), while on 31st March, 2012 the Group's headcount amounted to 14,088 (1,265 of which relate to discontinued operations). On March 31st, 2013 and 2012 the Company's headcount amounted to 50 and 49 respectively.
- The non-tax audited financial years of the Group's companies are analytically presented in Note 2.1 to the Condensed Interim Financial Statements. For the non-tax audited financial years provisions have been formed amounting to € 7,357 k. for the Group and € 2,582 k. for the Company (analytical description is presented in Note 26.8 to the Condensed Interim Financial Statements).
- Note 2.1 to the Condensed Interim Financial Statements presents the companies consolidated, the titles and the countries of incorporation, the Parent Company direct and indirect shareholdings as well as the consolidation method.
- There are no loans on the Company's fixed assets. The Group companies, however, have collateralized amounting to approximately € 1,380,703 k. as guarantees on long-term bank borrowings (analytical description is presented in Note 26.2 to the Condensed Interim Financial Statements).
- The Financial Statements of the Group include the following provisions: i) provision for litigations and arbitrations for the Group amounting to € 16,265 k., ii) other provisions for the Group, amounting to € 1,948 k. Amounts of the above categories of provisions are not included in the Financial Statements of the Company.
- Earnings per share are calculated by dividing the profit/(loss) after tax and minority interest by the weighted average number of shares of the Parent.
- The following amounts arose from related parties transactions for the period from January 1, 2013 to March 31, 2013: a) Income, Group € 214 k., Company € 154 k., b) Expenses, Group € 73 k., Company € 103 k., c) Assets, Group € 17,179 k. (of which an amount of € 15,216 k. pertains to discontinued operations), Company € 28,486 k., d) Liabilities, Group € 194 k. (of which an amount of € 115 k. pertains to discontinued operations), Company € 89 k., e) Transactions and fees of managerial staff and members of BoD, Group € 4,691 k., (of which an amount of € 671 k. pertains to discontinued operations), Company € 418 k., f) Receivables from managerial staff and members of BoD, Group zero, Company zero, g) Liabilities to managerial staff and members of BoD, Group zero, Company zero.
- The amounts of other comprehensive income after tax arise from: i) for the Group, as at March 31, 2013: Financial assets of investment portfolio € 301 k., cash flow hedges € 650 k., foreign operations currency translation differences € (44) k., share in other comprehensive income of investments that are consolidated under the equity method € (231) k., remeasurements of defined benefit pension plans € (1,130) k., as at March 31, 2012: Financial assets of investment portfolio € (9,326) k., cash flow hedges € (1,401) k., foreign operations currency translation differences € (1,547) k., share in comprehensive income of investments that are consolidated under the equity method € 114 k., remeasurements of defined benefit pension plans € 1,154 k., ii) for the Company as of March 31, 2013: Investments in subsidiaries and associates € (49,730) k., financial assets of investment portfolio zero, remeasurements of defined benefit pension plans € (110) k., as of March 31, 2012: Investments in subsidiaries and associates € (10,537) k., financial assets of investment portfolio € (9,328) k., remeasurements of defined benefit pension plans zero.
- The consolidated Financial Statements for the three-month period ended March 31, 2013 compared to the corresponding quarter 2012 include under the purchase method of consolidation, the companies: i) SYGROU AVE RESTAURANTS S.A., which is a new acquisition and is fully consolidated as from July 11, 2012 and ii) ILION RESTAURANTS S.A., which is an acquisition, fully consolidated since December 31, 2012. (analytical description is presented in Note 2.2 to the Condensed Interim Financial Statements).
- The companies, not consolidated in the consolidated Financial Statements for the three-month period ended March 31, 2013, whereas they were consolidated in the corresponding comparative period of 2012 are as follows: i) MIG AVIATION UK, which was disposed by the subsidiary MIG AVIATION HOLDINGS LTD on June 29, 2012, ii) MIG AVIATION S.A., which was previously consolidated by VIARTIA under equity method (due to its termination and liquidation with the second quarter of 2012), iv) INTERINVEST (Group's associate), due to termination and liquidation on June 19, 2012, v) EUROLINE S.A. (subsidiary of VIARTIA group), disposed on 16/10/2012, vi) FREATTYDA FOODS S.A. (due to disposal on December 31, 2012), vii) VEPEA FOODS S.A. (due to disposal on December 31, 2012), viii) S. NERODOS S.A. (a subsidiary of VIARTIA group), disposed on 16/10/2012, ix) COMPUTER TEAM S.A. (associate of SINGULARLOGIC group), disposed on October 01, 2012, and x) DMS S.A. (subsidiary of SINGULARLOGIC group), disposed on February 27, 2013. (analytical description is presented in Note 2.2 to the Condensed Interim Financial Statements).
- In the consolidated Financial Statements for the quarter ended March 31, 2013, the item "Non-current assets held for sale" includes the company OLYMPIC AIR (following as of October 22nd, 2012, announcement of signing an agreement on the disposal of the aforementioned investment to AEGEAN - see analytical information in Note 7.1). The aforementioned item as at December 31, 2012, included the following companies i) OLYMPIC AIR (see analytical information in Note 7.1), as well as ii) VALLONE CO LTD (subsidiary of Hygia group that has direct and indirect control over the hospital ACHILLEIO under the initial preliminary agreement on disposal as at November 23rd, 2012 and the finalization of the aforementioned agreement as at March 7th, 2013 - see analytical information in note 7.2). Finally, it is to be noted that the data on the results of OLYMPIC ENGINEERING for the presented periods are presented in the results from discontinued operations of the Group, based on as of 21/12/2012 decision on discontinuing its operations during the year 2013 (see analytical description in Note 7.3).
- The sizes of consolidated income Statement and consolidated Statement of Cash Flows for the comparative period are disclosed in separate report and analyzed in separate note as in compliance with the requirements of IFRS 5, (analytical description is presented in Note 7.4 to the Condensed Interim Financial Statements).
- Due to revision of IAS 19, adjustments have been made to profit, provision for employee compensation and deferred tax assets for the previous years, (analytical description is presented in Note 15 to the Condensed Interim Financial Statements).
- On 30/04/2013, the Board of SEC approved the Prospectus for public offering and admission to trading of the bonds of the new Convertible Bond (CB) of the Company amounting to € 660,201,301, according to as of 15/06/2011 and 24/10/2011 decisions of the General Meetings and as of 01/11/2011, 05/02/2013 and 21/03/2013 decisions of the Board of Directors. The total number of Bonds convertible into common shares is 660,201,301 with bonds' nominal value of € 1.00. Both tranches of the convertible bond loan issue (CB) are accompanied by a Pre-emption Right granted to existing shareholders in the Company. (analytical description is presented in Note 25.1 to the Condensed Interim Financial Statements).

Kifissia May 31, 2013

<p>THE CHAIRMAN OF THE BOARD OF DIRECTORS ANDREAS VOENPOULOS ID No AK 632613</p>	<p>THE CHIEF EXECUTIVE OFFICER EFTHYMIOS BOULOUTAS ID No AK 638231</p>	<p>THE CHIEF FINANCIAL OFFICER CHRISTOPHE VIVIER PSP No 04465491</p>	<p>THE CHIEF ACCOUNTANT STAVROULA MARKOULI ID No AB 656863</p>
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