MARFIN INVESTMENT GROUP HOLDINGS SOCIETE ANONYME

GENERAL COMMERCIAL REG. NR 3467301000 - SOCIÉTÉS ANONYMES REG. NR: 16836/06/B/88/06 - ADDRESS: 67 THISSEOS, KIFISSIA, 146 71

FINANCIAL STATEMENT INFORMATION from 1st January 2013 to 30th of June 2013

According to Resolution 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission

(Amounts in Euro thousand)

The information below, deriving from the financial statements, aim at a general view for the financial situation and the results of the MARFIN INVESTMENT GROUP HOLDINGS S.A.. We therefore advise the reader, before proceeding to any investment decision or other transaction with the issuer, to visit the issuer's website, where the financial statements are available as well as the review report of the Auditor when required.

COMPAN	IY INFORMATION			CASH FLOW STATEMENT (Consolidated and non-consolidated)								
Company website	: www.marfininvestmentgroup.gr	GROUP COMPANY										
Date of approval of the financial statements by the Board of Directors	: August 29, 2013				Operating activities	01/01-30/06/13	01/01-30/06/12	01/01-30/06/13	01/01-30/06/12			
Statutory auditors	: Elpida Leonidou (A.M.SOEL 19801) - Dimitra Pagoni (A.M.SOEL 30821)				Profit (loss) before tax from continuing operations	(92.136)	(939.793)	(208.781)	(934.223)			
Auditing Company	: GRANT THORNTON S.A. (A.M. SOEL 127)				Profit (loss) before tax from discontinued operations	(23.486)	(31.804)	0	0			
Type of review report	: Unqualified opinion - emphasis of matter				Plus / (minus) adjustments for:	(20.400)	(51.004)	· ·	o			
STATEMENT OF FINANCIAL POSIT		eolidatod)			Depreciation							
STATEMENT OF FINANCIAL FOSTI	GROUP	soliuateu)	COMP		44.802	49.450	263	337				
ACCETO		24/42/42	COMPANY		Provisions	4.146	4.589	9	30			
ASSETS Disposity plant % aguirment	30/6/13 1.389.227	31/12/12 1.486.804	30/6/13 2.420	31/12/12 2.690	Impairment of assets FX Translation differences	206	821.728	192.318	915.047 46			
Property, plant & equipment	334.765		2.420	2.690		573	257	(142)				
Investment properties	334.765	335.170	0	0	Results (income, expenses, profits and losses) from investing activities	(1.709)	1.758	(3.755)	(2.195)			
Goodwill		333.757	11	11	Profits / (losses) from sale of tangible and intangible assets	(312)	(623)	4	0			
Intangible assets Investment in subsidiaries	542.392 0	544.943 0	1.504.954	1.555.500	Grants' amortization Other adjustments	(534) 40	(462) 197	18	0			
	62.703	63.829	6.937						40.000			
Investments in associates			0.937	7.528	Interest and similar expenses	52.770	58.810	13.218	16.282			
Investment portfolio	16.380	26.502		9.474	Plus / minus adjustments for changes in working capital accounts							
Other non-current assets	148.324	141.454	134.507	127.954	or relating to operating activities		0.05-	_	_			
Trading portfolio and other financial assets at fair value through P&L	14.742	16.481	14.624	13.642	Decrease / (increase) in inventories	3.002	2.293	0	0			
Cash, cash equivalents & restricted cash	177.272	216.585	100.369	113.831	Decrease / (increase) in receivables	(9.562)	(76.141)	10.224	(1.403)			
Inventories	76.053	79.305	0	0	(Decrease) / increase in liabilities (excluding borrowings)	3.128	66.871	(206)	(1.337)			
Trade receivables	342.171	329.511	0	0	Decrease / (increase) in trading portfolio	0	0	294	396			
Other current assets	102.768	95.216	20.727	20.955	Less:							
Non-current assets classified as held for sale	221.519	248.574	0	0	Interest and similar expenses paid	(38.461)	(47.648)	(10.735)	(12.334)			
TOTAL ASSETS	3.762.073	3.918.131	1.784.549	1.851.585	Income tax paid	(1.170)	(3.385)	0	0			
					Operating cash flows from discontinued operations	20.988	20.225	0	0			
					Total inflows / (outflows) from operating activities (a)	(37.715)	(73.678)	(7.271)	(19.354)			
EQUITY & LIABILITIES					Investing activities				ŀ			
Share capital	231.099	231.099	231.099	231.099	(Acquisition) / Sale of subsidiaries, associates, joint ventures and other investments	(1.166)	21.259	(1.535)	(39.818)			
Other equity items	543.067	682.467	996.831	1.065.981	(Purchases) / Sales of financial assets of investment portfolio	10.322	0	9.476	0			
Total equity of Parent Company owners (a)	774.166	913.566	1.227.930	1.297.080	(Purchases) / Sales of financial assets at fair value through P&L	3.080	(813)	0	0			
Non-controlling interest (b)	137.939	153.511	0	0	Purchase of tangible and intangible assets	(12.186)	(24.627)	(19)	(149)			
Total equity $(c) = (a) + (b)$	912.105	1.067.077	1.227.930	1.297.080	Purchase of investment property	(750)	(407)	0	0			
Long-term borrowing	589.690	522.487	393.737	393.742	Receipts from sale of tangible and intangible assets	55.487	1.427	3	0			
Provisions / Other long-term liabilities	358.892	312.830	21.898	19.579	Dividends received	777	0	0	0			
Short-term borrowing	1.269.843	1.398.512	100.009	100.009	Interest received	3.253	4.582	2.355	3.020			
Other short-term liabilities	421.670	390.784	40.975	41.175	Loans to related parties	(7.500)	0	(17.637)	0			
Liabilities directly associated with non-current assets classified as held for sale	209.873	226.441	0	0	Receivables from loans to related parties	500	0	1.235	0			
Total liabilities (d)	2.849.968	2.851.054	556.619	554.505	Grants received	4.544	1.192	0	0			
Total equity and liabilities (c) + (d)	3.762.073	3.918.131	1.784.549	1.851.585	Investment cash flows from discontinued operations	(226)	(8.226)	0	0			
					Total inflows / (outflows) from investing activities (b)	56.135	(5.613)	(6.122)	(36.947)			
					Financing activities							
					Proceeds from issuance of ordinary shares of subsidiary	9	2.565	0	0			
STATEMENT OF CHANGES IN EQU	JITY (Consolidated and non-cons	Payments for share capital decrease	(47)	(61)	(47)	(1)						
OTATEMENT OF OTATIOES IN EQ.	GROUP	onautou,	COMPA	MY	Proceeds from borrowings	9.831	47.555	(47)	(1)			
	30/06/13	30/06/12	30/06/13	30/06/12	Repayments of borrowings	(66.611)	(48.806)	0	0			
Total equity at the begining of the period (1/1/2013 & 1/1/2012 respectively)	1.067.077	1.674.353	1.297.080	1.740.433	Changes in ownership interests in existing subsidiaries	(222)	(40.000)	0	0			
Total income after tax (continuing and discontinued operations)	(153.868)	(201.497)	(69.150)	(178.024)	Payment of finance lease liabilities	(298)	(612)	(5)	(4)			
Dividends to owners of non-controlling interests of subsidiaries	(478)	(1.989)	0	0	Dividends payable	(1.801)	(1.381)	(137)	(1)			
Share capital decrease by share capital return to non controlling interests of subsidiari		(60)	0	0	Financing activities cash flows from discontinued operations	2.424	(24.435)	0	0			
Issue of share capital	8	0	0	0	Total inflows / (outflows) financing activities (c)	(56.715)	(25.175)	(189)	(6)			
Share capital increase through conversion of convertible bonds	0	2	0	2	Net increase / (decrease) in cash, cash equivalents and restricted cash for the period (a) + (b) + (c)	(38.295)	(104.466)	(13.582)	(56.307)			
Change (increse/decrease) of non-controlling interests in subsidiaries	(634)	2.090	0	0	Cash, cash equivalents and restricted cash at the beginning of the period	241.692	361.567	113.831	148.733			
Total equity at the end of the period (30/06/2013 and 30/06/2012 respectively)	912.105	1.472.899 1.227.930 1.562.411			Exchange differences in cash, cash equivalents and restricted cash from continuing operations	(22)	98	120	(16)			
					Exchange differences in cash and cash, cash equivalents and restricted cash from discontinued operations	0	340	0	0			
					Net cash, cash equivalents and restricted cash at the end of the period	203.375	257.539	100.369	92.410			

		GROUP											COMPANY				
		01/01-30/06/13			01/01-30/06/12			01/04-30/06/13			01/04-30/06/12			01/01-30/06/12 01/04-30/06/	01/04-30/06/13	13 01/04-30/06/12	
	Continuing	Discontinuing	Total	Continuing	Discontinuing	Total	Continuing	Discontinuing	Total	Continuing	Discontinuing	Total					
	operations	operations		operations	operations		operations	operations		operations	operations						
Turnover	581.316	57.280	638.596	603.273	95.192	698.465	313.227	30.194	343.421	323.264	54.779	378.043	0	0	0	0	
Gross profit / (loss)	98.330	(12.301)	86.029	102.699	(7.091)	95.608	64.262	(4.919)	59.343	67.378	4.308	71.686	0	0	0	0	
Profit/(loss) before tax, financing, investing results	(41.137)	(13.067)	(54.204)	(57.705)	(16.597)	(74.302)	(8.659)	(2.044)	(10.703)	(15.676)	3.183	(12.493)	(5.723)	(16.411)	(3.218)	(14.332)	
Profits / (loss) before tax	(92.136)	(23.486)	(115.622)	(939.793)	(31.804)	(971.597)	(33.074)	(1.942)	(35.016)	(868.937)	(14.382)	(883.319)	(208.781)	(934.223)	(201.188)	(925.159)	
Profit / (loss) after tax (A)	(130.089)	(24.454)	(154.543)	(942.307)	(32.535)	(974.842)	(36.720)	(2.266)	(38.986)	(871.025)	(13.852)	(884.877)	(208.781)	(934.223)	(201.188)	(925.159)	
Attributable to:																	
- Owners of the Parent Company	(116.838)	(22.819)	(139.657)	(928.319)	(32.179)	(960.498)	(33.179)	(2.187)	(35.366)	(865.019)	(13.745)	(878.764)	(208.781)	(934.223)	(201.188)	(925.159)	
- Non-controlling interests	(13.251)	(1.635)	(14.886)	(13.988)	(356)	(14.344)	(3.541)	(79)	(3.620)	(6.006)	(107)	(6.113)	0	0	0	0	
Other total income after tax (B)	653	22	675	778.917	(5.572)	773.345	1.121	8	1.129	787.045	(2.694)	784.351	139.631	756.199	189.377	776.064	
Total income after tax (A) + (B)	(129.436)	(24.432)	(153.868)	(163.390)	(38.107)	(201.497)	(35.599)	(2.258)	(37.857)	(83.980)	(16.546)	(100.526)	(69.150)	(178.024)	(11.811)	(149.095)	
Attributable to:																	
- Owners of the Parent Company	(116.100)	(22.799)	(138.899)	(149.644)	(37.648)	(187.292)	(32.043)	(2.181)	(34.224)	(85.123)	(9.357)	(94.480)	(69.150)	(178.024)	(11.811)	(149.095)	
- Non-controlling interests	(13 336)	(1.633)	(14.969)	(13.746)	(450)	(14.205)	(3.556)	(77)	(3.633)	1 1/12	(7 180)	(6.046)	0	0	0	0	

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non-consolidated)

ADDITIONAL DATA AND INFORMATION

(0.0431)

12.989

1.535

14.524

8.716

6.838

Profits / (losses)after tax per share - basic (in €)

Profits / (losses)after tax per share - diluted (in €) Profits / (losses) before taxes, financing, investing results

The Financial Statements have been prepared based on accounting principles, used under the preparation of the Annual Financial Statements for the year ended as at 31st December 2012, apart from the changes to Standards and Interpretations effective as from 1st January 2013, which are analyzed in Note 4.1 to the Interim Condensed Financial Statements.

2. The separate and consolidated Statements of Cash Flows have been prepared under the indirect method.

3. All intragroup transactions and balances of the companies included in the consolidation have been eliminated from the above Financial Statements of the Group.

4.6 of 2014, lung 2013, the Pagent Company and Subsidiaries do not hold phase of the Pagent.

3.131

(5.374)

- A. As of 30th June 2013, the Parent Company and Subsidiaries do not hold shares of the Parent.

 5. On June 30th, 2013, the Group's headcount amounted to 13,341 (684 of which relate to discontinued operations), while on June 30th, 2012 the Group's headcount amounted to 14,767 (1,338 of which were related to discontinued operations). On June 30th, 2013 and 2012 the Company's headcount amounted to 48 and 46 reconcilinations.
- 6. The non-tax audited financial years of the Group's companies are analytically presented in Note 2.1 to the Condensed Interim Financial Statements. For the non-lax audited financial years provisions have been formed amounting to £ 7,114 k. for the Group and £ 2,582 k. for the Company, (analytical description is presented in Note 26.6 to the Interim Condensed Financial Statements). 7. Note 2.1 to the Interim Condensed Financial Statements presents the companies consolidated, the titles and the countries of incorporation, the Parent Company direct and indirect shareholdings as well as the consolidation

- method.

 8. There are no liens on the Company's fixed assets. The Group companies, however, have collaterals amounting to approximately € 1,128,467 k. as guarantees on long-term bank borrowings obligations (analytical description is presented in Note 26.2 to the Interim Condensed Financial Statements).

 9. The Financial Statements of the Group include the following provisions: i) provision for litigations and arbitrations for the Group amounting to € 1,828 k. The Financial Statements of the Company do not include the amounts related to the aforementioned categories of the provisions.
- The Financial statements of the Configure Science and the profit (loss) after tax and minority interest by the weighted average number of shares of the parent.

 10. Earnings per share are calculated by dividing the profit (loss) after tax and minority interest by the weighted average number of shares of the parent.

 11. The following amounts arose from related parties transactions for the period from January 1, 2013 to June 30, 2013: a) Income. Group € 503 k., Company € 400 k., b) Expenses, Group € 115 k., Company € 178 k., c) Assets, Group € 16,587 k. (of which an amount of € 14,634 k. pertains to discontinued operations), Company 33,926 k., (of which an amount of € 172 k. pertains to discontinued operations), Company € 15 k., e) Transactions and fees of managerial staff and members of BoD, Group € 9,945 k. (of which an amount of € 1,299 k. pertains to discontinued operations),

(18.021)

(9.304)

(0.1813

(2.243)

(8.717)

- Company € 927 k., f) Receivables from managerial staff and members of BoD, Group zero, Company zero, 20 Liabilities to managerial staff and members of BoD, Group zero, Company zero.

 12. The amounts of other comprehensive income after tax arise from: f) for the Group, as at June 30, 2013: investment portfolio financial assets € 282 k., cash flow hedges € 1,197 k., foreign operations currency translation differences € (191) k., share in other comprehensive income of investments that are consolidated under the equity membod € 505 k., revaluation of employee benefits obligations € (1,118) k., as of June 30, 2013: investment portfolio financial assets € 778,286 k., cash flow hedges € (5,842) k., foreign operations currency translation differences € (1,146) k., share in other comprehensive income of investments that are consolidated under the equity method € 126 k., revaluation of employee benefits obligations € 2,353 k., ii) for the Company as of June 30, 2013: investments in subsidiaries and associates € 139,647 k., investment portfolio financial assets zero, revaluation of employee benefits obligations € (22,403) k., investment portfolio financial assets zero, orevaluation of employee benefits obligations € (22,403) k., investment portfolio financial assets zero.
- 13. The consolidated six month Financial Statements as of June 30th, 2013 compared to the corre month period 2012 include under the purchase method of consolidation, the companies: i) BEATIFIC COSMETICS S.A., which is a new incorporation, fully consolidated as from May 10, 2013, ii) QM SHIPPING LIMITED, which is a new incorporation and is fully consolidated as from July 11, 2012, and iii) LILON RESTAURANTS S.A., which is a new acquisition, fully consolidated as from July 11, 2012, and iii) LILON RESTAURANTS S.A., which is a new acquisition, fully consolidated since December 31, 2012 (analytical description is presented in Note 2.2 to the Interim Condensed Financial Statements).
- 14. The companies, not consolidated in the Financial Statements as of 30/06/2013, whereas they were 14. The companies, not consolidated in the Financial Statements as of 30/06/2013, whereas they were consolidated in the corresponding comparative period of 2012 are as follows: i) EUROLINE S.A. (Group subsidiary), due to termination and liquidation on July 19, 2012, ii) PANORAMATOS RESTAURANTS S.A., due to disposal on November 13, 2012, iii) FREATTYDA FOODS S.A., due to disposal on December 31, 2012, v) S. (FINEDOS S.A., (VIVARTIA Group subsidiary), due to disposal on October 16, 2012, vi) COMPUTER TEAM S.A. (associate of SINGULARLOGIC group), due to disposal on October 16, 2012, vi) DSMS S.A., (subsidiary of SINGULARLOGIC group) due to disposal on Cotcher 01, 2012, vii) DSMS S.A., (subsidiary of SINGULARLOGIC group) due to disposal on April 11, 2013 and y) KENTRIKO PERASMA FOODS S.A., due to disposal on April 11, 2013 and y) KENTRIKO PERASMA FOODS S.A., due to disposal on April 11, 2013 and y) KENTRIKO PERASMA FOODS S.A., due to disposal on April 11, 2013 and y) of HYGEIA group) due to finalization of disposal agreement as at April 30, 2013 (analytical description is presented in Note 2.2 to the Interim Condensed Financial Statements). 30. 20.1 Qualiyadas Financia Statements for the 2-factor annual period ended unit and 20, 2013, the item "Non-current assets held for sale" includes the company OLYMPic Jack (following the as of October 22nd, 2012, announcement of signing an agreement on the disposal of the John Ended With the Company OLYMPic Company OLYMPic States (Fig. 2012).
- The aforementioned item as at December 31st, 2012, included the following companies i) OLYMPIC AIR, and ii) VALLONE CO LTD (subsidiary of HYGEIA group that has direct and indirect control over the hospital ACHILLEION) under the initial preliminary agreement on disposal as at November 23rd, 2012 and the finalization of the aforementioned agreement as at March 7th, 2013. Finally, it is to be noted that the data on the results of OLYMPIC ENGINEERING for the presented periods are presented in the results from discontinued operations of the Group, based on as of 21/12/2012 decision on discontinuing its operations within FY 2013 (analytical description is presented in Note 7 to the Interim Condensed Financial Statements).

 16. The sizes of the consolidated Income Statement and consolidated Statement of Cash Flows for the comparative period and statements.

15.554

(0.2710)

(5.460)

(1,2128)

(16.074)

(0.2611)

(3.087)

(1,2010) (1,0164)

(14.162)

- ended as at June 30th, 2012 have been readjusted in order to include only continuing operations. The results from the discontinued operations for both the current and the comparative reporting period are included separately and are analyzed in a special note, in compliance with the requirements of IFRS 5, (analytical description is provided in Note 7.6 to the Interim Condensed Financial Statements).

 17. Due to revision of IAS 19, readjustments have been made to profit, prevision for employee compensation and deferred tax
- assets for the previous years, (analytical description is presented in Note 15 to the Condensed Interim Financial Statem assets on the plevotal years, (analysta description is presented in trotte of the outdones when in market ordereness).

 8. On 29/07/2013, MIG announced that that the Convertible Bond Loan (*CBL*) issue up to an amount of € 660,281,301, pursuant to the decisions of the General Meeting of Shareholders on 15/06/2011 and 24/10/2011 and the decisions of the Board of Directors on 0/11/120/11, 05/02/2013 and in 2013/06/2013 and in accordance with the relevant provisions of codified law 2190/1920 and law 3156/2003, as in force, was covered by a total amount of € 215,006,102, of which an amount of € 3,147,669 represents new capital raised from the exercise of pre-emption rights and an amount of € 215,8433 originated from the tender for exchange of bonds issued by the Company on 19/03/2010. The total amount of the issue corresponds to 215,006,102 bonds of a nominal value of one euro (€ 1,00) each, (analytical description is presented in Note 29.1 to the Condensed Interim Financial Statements).
- Financial Statements).

 19. On 12/08/2013, MIG announced that on 16/08/2013 the trading on the Athens Exchange will commence for: a) 2,156,827 bonds of Tranche A and b) 212,849,265 bonds of Tranche B, of a nominal value of 1 Euro each, convertible into common registered shares of the Company resulting from the exercise of pre-emptive and pre-subscription rights to participate in the new Convertible Bond Loan (CBL) issued by the Company on 29/07/2013, according to the resolutions of the General Meetings dated 15/06/2011 and 24/10/2011, the decisions of the Board of Directors dated 01/11/2011, 05/02/2013, 21/03/2013 and 29/07/2013 and current legislation. Simultaneously, on 16/08/2013 trading on the ATHEX of 48,607,638 bonds of MIG'S CBL issued on 19/03/2010 ceases, and the relevant bonds are cancelled, (analytical description is presented in Note 29.1 to the Condensed Interim Financial Statements).
- 20. The emphasis of matter in the Independent Auditor's review report makes reference to the fact that the Group is in process of negotiations with the credit institutions regarding restructuring the existing loan liabilities and that its short-term liabilities are presented higher than its current assets (analytical description is provided in Notes 16 "Borrowings" and 28.2 "Liquidity Risk" to the Interim Financial Statements).

Kifissia, August 29, 2013

THE CHIEF ACCOUNTANT THE CHAIRMAN OF THE BOARD OF DIRECTORS THE CHIEF EXECUTIVE OFFICER THE CHIEF FINANCIAL OFFICER EFTHIMIOS BOULOUTAS CHRISTOPHE VIVIEN STAVROULA MARKOULI ANDREAS VGENOPOULOS