MARFIN INVESTMENT GROUP HOLDINGS SOCIETE ANONYME

GENERAL COMMERCIAL REG. NR 3467301000 (SOCIÉTÉS ANONYMES REG. NR: 16836/06/B/88/06) - ADDRESS : 67 THISSEOS, KIFISSIA, 146 71

FINANCIAL STATEMENT INFORMATION from 1st January 2013 to 30th of September 2013

According to Resolution 4/507/28.04.2009 of the Board of Directors of the Hellenic Capital Market Commission

(Amounts in Euro thousand)

The information below, deriving from the financial statements, aim at a general view for the financial situation and the resu lts of the MARFIN INVESTMENT GROUP HOLDINGS S.A.. We therefore advise the reader, before proceeding to any investment decision or other transaction with the issuer, to visit t he issuer's website, where the financial statements are available as well as the review report of the Auditor when required.

COMPANY INFORMATION

Company website	www.marfininvestmentgroup.com
Date of approval of the financial statements by the Board of Directors	November 28, 2013

STATEMENT OF FINANCIAL POSITION (Consolidated and non-consolidated)

	GROUP		COMPANY	
ASSETS	**30/9/13**	**31/12/12**	**30/9/13**	**31/12/12**
Property, plant & equipment	1.372.106	1.486.804	2.292	2.690
Investment properties	335.190	335.170	0	0
Goodwill	333.757	333.757	0	0
Intangible assets	541.018	544.943	11	11
Investment in subsidiaries	0	0	1.511.366	1.555.500
Investments in associates	66.835	63.829	7.084	7.528
Investment portfolio	16.386	26.502	0	9.474
Other non-current assets	147.775	141.454	136.302	127.954
Trading portfolio and other financial assets at fair value through P&L	14.436	16.481	14.290	13.642
Cash, cash equivalents & restricted cash	195.667	216.585	99.821	113.831
Inventories	72.116	79.305	0	0
Trade receivables	344.764	329.511	0	0
Other current assets	97.488	95.216	16.834	20.955
Non-current assets classified as held for sale	212.872	248.574	0	0
TOTAL ASSETS	**3.750.410**	**3.918.131**	**1.788.000**	**1.851.585**
EQUITY & LIABILITIES				
Share capital	231.099	231.099	231.099	231.099
Other equity items	551.272	682.467	993.464	1.065.981
Total equity of Parent Company owners (a)	**782.371**	**913.566**	**1.224.563**	**1.297.080**
Non-controlling interest (b)	138.260	153.511	0	0
Total equity (c) = (a) + (b)	**920.631**	**1.067.077**	**1.224.563**	**1.297.080**
Long-term borrowing	607.564	522.487	396.882	393.742
Provisions / Other long-term liabilities	320.924	312.830	23.883	19.579
Short-term borrowing	1.254.577	1.398.512	100.010	100.009
Other short-term liabilities	453.004	390.784	42.662	41.175
Liabilities directly associated with non-current assets classified as held for sale	193.710	226.441	0	0
Total liabilities (d)	**2.829.779**	**2.851.054**	**563.437**	**554.505**
Total equity and liabilities (c) + (d)	**3.750.410**	**3.918.131**	**1.788.000**	**1.851.585**

STATEMENT OF CHANGES IN EQUITY (Consolidated and non-consolidated)

	GROUP		COMPANY	
	30/09/13	**30/09/12**	**30/09/13**	**30/09/12**
Total equity at the begining of the period (1/1/2013 & 1/1/2012 respectively)	**1.067.077**	**1.674.353**	**1.297.080**	**1.740.433**
Total income after tax (continuing and discontinued operations)	(145.117)	(209.386)	(72.517)	(178.444)
Dividends to owners of non-controlling interests of subsidiaries	(478)	(3.166)	0	0
Share capital decrease by share capital return to non controlling interests of subsidiaries	0	(100)	0	0
Issue of share capital	8	0	0	0
Share capital increase through conversion of convertible bonds	0	2	0	2
Change (increse/decrease) of non-controlling interests in subsidiaries	(859)	1.089	0	0
Total equity at the end of the period (30/09/2013 and 30/09/2012 respectively)	**920.631**	**1.462.792**	**1.224.563**	**1.561.991**

CASH FLOW STATEMENT (Consolidated and non-consolidated)

	GROUP		COMPANY	
Operating activities	**01/01-30/09/13**	**01/01-30/09/12**	**01/01-30/09/13**	**01/01-30/09/12**
Profit / (loss) before tax from continuing operations	(87.081)	(958.338)	(212.148)	(951.913)
Profit / (loss) before tax from discontinued operations	(17.734)	(19.422)	0	0
Plus / (minus) adjustments for:				
Depreciation	67.238	75.467	394	507
Provisions	6.745	9.771	14	45
Impairment of assets	206	829.374	186.578	922.693
FX Translation differences	(1.055)	(1.022)	(25)	137
Results (income, expenses, profits and losses) from investing activities	(7.372)	(6.550)	(4.600)	(3.469)
Profits / (losses) from sale of tangible and intangible assets	(320)	70	1	0
Grants' amortization	(828)	(707)	0	0
Other adjustments	61	228	17	0
Interest and similar expenses	78.435	87.703	19.294	24.513
Plus / minus adjustments for changes in working capital accounts				
or relating to operating activities				
Decrease / (increase) in inventories	7.171	(1.800)	0	0
Decrease / (increase) in receivables	(13.624)	(122.392)	10.261	(925)
(Decrease) / increase in liabilities (excluding borrowings)	(15.050)	116.550	159	(1.111)
Decrease / (increase) in trading portfolio	0	0	294	464
Less:				
Interest and similar expenses paid	(52.351)	(70.123)	(13.488)	(17.023)
Income tax paid	(2.420)	(4.663)	0	0
Operating cash flows from discontinued operations	24.917	9.737	0	0
Total inflows / (outflows) from operating activities (a)	**(13.062)**	**(56.117)**	**(13.249)**	**(26.082)**
Investing activities				
(Acquisition) / Sales of subsidiaries, associates, joint ventures and other investments	(1.458)	20.192	(2.354)	(19.272)
(Purchases) / Sales of financial assets of investment portfolio	10.322	308	9.476	0
(Purchases) / Sales of financial assets at fair value through P&L	3.040	85	0	0
Purchase of tangible and intangible assets	(16.693)	(55.080)	(21)	(191)
Purchase of investment property	(1.753)	(641)	0	0
Receipts from sale of tangible and intangible assets	55.596	22.283	6	0
Dividends received	962	0	0	0
Interest received	4.868	5.926	3.595	4.137
Loans to related parties	(7.500)	0	(20.618)	0
Receivables from loans to related parties	5000	0	6.131	0
Grants received	4.849	1.664	0	0
Investment cash flows from discontinued operations	(86)	(8.434)	0	0
Total inflows / (outflows) from investing activities (b)	**57.147**	**(13.697)**	**(3.785)**	**(15.326)**
Financing activities				
Proceeds from issuance of ordinary shares of subsidiary	9	3.815	0	0
Payments for share capital decrease	(69)	(101)	(69)	(1)
Proceeds from borrowings	22.929	68.612	3.148	0
Repayments of borrowings	(76.182)	(72.014)	0	0
Changes in ownership interests in existing subsidiaries	(246)	(1.180)	0	0
Payment of finance lease liabilities	(582)	(904)	(7)	(7)
Dividends payable	(2.244)	(1.337)	(137)	(1)
Financing activities cash flows from discontinued operations	(6.989)	(27.529)	0	0
Total inflows / (outflows) financing activities (c)	**(63.374)**	**(30.638)**	**2.935**	**(9)**
Net increase / (decrease) in cash, cash equivalents and restricted cash for the period (a) + (b) + (c)	**(19.289)**	**(100.452)**	**(14.099)**	**(41.417)**
Cash, cash equivalents and restricted cash at the beginning of the period	241.692	361.567	113.831	148.733
Exchange differences in cash, cash equivalents and restricted cash from continuing operations	(285)	156	89	(31)
Exchange differences in cash and cash, cash equivalents and restricted cash from discontinued operations	0	(441)	0	0
Net cash, cash equivalents and restricted cash at the end of the period	**222.118**	**260.830**	**99.821**	**107.285**

STATEMENT OF COMPREHENSIVE INCOME (Consolidated and non-consolidated)

	GROUP					
	01/01-30/09/13			01/01-30/09/12		
	Continuing operations	Discontinuing operations	Total	Continuing operations	Discontinuing operations	Total
Turnover	941.053	102.889	1.043.942	971.624	168.950	1.140.574
Gross profit / (loss)	193.837	(3.274)	190.563	196.074	5.565	201.639
Profit/(loss) before tax, financing, investing results	(17.794)	(8.257)	(26.051)	(48.521)	(4.756)	(53.277)
Profits / (loss) before tax	(87.081)	(17.734)	(104.815)	(958.338)	(19.422)	(977.760)
Profit / (loss) after tax (A)	(125.950)	(18.904)	(144.854)	(962.376)	(21.210)	(983.586)
Attributable to:						
- Owners of the Parent Company	(112.558)	(17.269)	(129.827)	(945.061)	(21.077)	(966.138)
- Non-controlling interests	(13.392)	(1.635)	(15.027)	(17.315)	(133)	(17.448)
Other total income after tax (B)	(285)	22	(263)	779.629	(5.429)	774.200
Total income after tax (A) + (B)	(126.235)	(18.882)	(145.117)	(182.747)	(26.639)	(209.386)
Attributable to:						
- Owners of the Parent Company	(112.745)	(17.249)	(129.994)	(165.621)	(26.403)	(192.024)
- Non-controlling interests	(13.490)	(1.633)	(15.123)	(17.126)	(236)	(17.362)
Profits / (losses)after tax per share - basic (in €)	(0,1461)	(0,0224)	(0,1685)	(1,2268)	(0,0274)	(1,2542)
Profits / (losses)after tax per share - diluted (in €)	(0,1091)	(0,0187)	(0,1278)	(1,0291)	(0,0233)	(1,0524)
Profits / (losses) before taxes, financing, investing results and total depreciation	48.616	3.104	51.720	26.239	6.957	33.196

	GROUP						COMPANY			
	01/07-30/09/13			01/07-30/09/12			01/01-30/09/13	01/01-30/09/12	01/07-30/09/13	01/07-30/09/12
	Continuing operations	Discontinuing operations	Total	Continuing operations	Discontinuing operations	Total				
Turnover	359.737	45.609	405.346	368.351	73.758	442.109	0	0	0	0
Gross profit / (loss)	95.507	9.027	104.534	93.375	12.656	106.031	0	0	0	0
Profit/(loss) before tax, financing, investing results	23.343	4.810	28.153	9.184	11.841	21.025	(9.931)	(19.056)	(4.208)	(2.644)
Profits / (loss) before tax	5.055	5.752	10.807	(18.545)	12.382	(6.163)	(212.148)	(951.913)	(3.367)	(17.690)
Profit / (loss) after tax (A)	4.139	5.550	9.689	(20.069)	11.325	(8.744)	(212.148)	(951.913)	(3.367)	(17.690)
Attributable to:										
- Owners of the Parent Company	4.280	5.550	9.830	(16.742)	11.102	(5.640)	(212.148)	(951.913)	(3.367)	(17.690)
- Non-controlling interests	(141)	0	(141)	(3.327)	223	(3.104)	0	0	0	0
Other total income after tax (B)	(938)	0	(938)	712	143	855	139.631	773.469	0	17.270
Total income after tax (A) + (B)	3.201	5.550	8.751	(19.357)	11.468	(7.889)	(72.517)	(178.444)	(3.367)	(420)
Attributable to:										
- Owners of the Parent Company	3.355	5.550	8.905	(15.977)	11.245	(4.732)	(72.517)	(178.444)	(3.367)	(420)
- Non-controlling interests	(154)	0	(154)	(3.380)	223	(3.157)	0	0	0	0
Profits / (losses)after tax per share - basic (in €)	0,0056	0,0072	0,0128	(0,0217)	0,0144	(0,0073)	(0,2754)	(1,2357)	(0,0044)	(0,0229)
Profits / (losses)after tax per share - diluted (in €)	0,0106	0,0065	0,0171	(0,0138)	0,0122	(0,0016)	(0,2172)	(1,0366)	0,0040	(0,0148)
Profits / (losses) before taxes, financing, investing results and total depreciation	45.485	8.478	53.963	34.956	16.261	51.217	(9.537)	(18.549)	(4.077)	(2.474)

ADDITIONAL DATA AND INFORMATION

Notes:

1. The Financial Statements have been prepared based on accounting principles, used under the preparation of the Annual Financial Statements for the year ended as at 31st December 2012, apart from the changes to Standards and Interpretations effective as from 1st January 2013, which are analyzed in Note 4.1 to the Interim Condensed Financial Statements.
2. The separate and consolidated Statements of Cash Flows have been prepared under the indirect method.
3. All intragroup transactions and balances of the companies included in the consolidation have been eliminated from the above Financial Statements of the Group.
4. As of 30th September 2013, the Parent Company and Subsidiaries do not hold shares of the Parent.
5. On September 30th, 2013, the Group's headcount amounted to 12,813 (617 of which related to discontinued operations), while on September 30th, 2012 the Group's headcount amounted to 14,188 (1,269 of which were related to discontinued operations). On September 30th, 2013 and 2012 the Company's headcount amounted to 51 and 51 respectively.
6. The non-tax audited financial years of the Group's companies are analytically presented in Note 2.1 to the Interim Condensed Financial Statements. For the non-tax audited financial years provisions have been formed amounting to € 7,004 k. for the Group and € 2,582 k. for the company, (analytical description is presented in Note 26.6 to the Interim Condensed Financial Statements).
7. Note 2.1 to the Interim Condensed Financial Statements presents the companies consolidated, the titles and the countries of incorporation, the Parent Company direct and indirect shareholdings as well as the consolidation method.
8. There are no liens on the Company's fixed assets. The Group companies, however, have collaterals amounting to approximately € 1,127,068 k. as guarantees on long-term bank borrowings obligation (analytical description is presented in Note 26.2 to the Interim Condensed Financial Statements).
9. The Financial Statements of the Group include the following provisions: i) provision for litigations or arbitrations for the Group amounting to € 16,531 k., ii) other provisions for the Group, amounting to € 1,754 k. The Financial Statements of the Company do not include the amounts related to the aforementioned categories of the provisions.
10. Earnings per share are calculated by dividing the profit/ (loss) after tax and minority interest by weighted average number of shares of the parent.
11. The following amounts arose from related parties transactions for the period from January 1, 2013 to September 30, 2013: a) Income, Group € 965 k., Company € 720 k., b)Expenses, Group €158 k., Company € 266 k., c) Assets, Group € 12,602 k. (of which an amount of € 10,386 k. pertains to discontinued operations), Company € 31,864 k., d) Liabilities, Group € 393 k. (of which an amount of € 13 k. pertains to discontinued operations), Company € 18 k., e) Transactions and fees of managerial staff and members of BoD, Group € 14,387 k. (of which an amount of € 1,928 k. pertains to discontinued operations), Company € 1,345 k., f) Receivables from managerial staff and members of BoD, Group zero, Company zero, g) Liabilities to managerial staff and members of BoD, Group zero, Company zero.
12. The amounts of other comprehensive income after tax arise from: i) for the Group, as at September 30, 2013: investment portfolio financial assets € 289 k., cash flow hedges € 1,196 k., foreign operations currency translation differences € (236) k., share in other comprehensive income of investments that are consolidated under the equity method € (401) k., revaluation of employee benefits obligations € (1,111) k., as of September 30, 2012: investment portfolio financial assets € 778,252 k., cash flow hedges € (6,187) k., foreign operations currency translation differences € (1,917) k., share in other comprehensive income of investments that are consolidated under the equity method € 509 k., revaluation of employee benefits obligations € 3,543 k., ii) for the Company as at September 30, 2013: investments in subsidiaries and associates € 139,647 k., investment portfolio financial assets zero, revaluation of employee benefits obligations € (16) k., as of September 30, 2012: investments in subsidiaries and associates € (5,133) k., investment portfolio financial assets € 778,602 k., revaluation of employee benefits obligations zero.
13. The consolidated Financial Statements for the period ended September 30th, 2013 compared to the corresponding nine-month period of 2012 include a) under the purchase method of consolidation, the companies: i) BEATIFIC COSMETICS S.A., which is a new incorporation, fully consolidated as from May 10, 2013, ii) VIVARTIA USA INC, which is a new incorporation, fully consolidated as from July 10, 2013 and iii) ILION RESTAURANTS S.A., which is a new acquisition, fully consolidated since December 31, 2012, b) under the equity method, the companies: i) EXCEED VIVARTIA INVESTMENTS (EVI) since March 6, 2013, ii) EXCEED VIVARTIA GENERAL TRADING since July 24, 2013 and iii) EXCEED VIVARTIA COMMERCIAL BROKERAGE since July 31, 2013, the three aforementioned companies are new incorporations of VIVARTIA group (analytical description is presented in Note 2.2 to the Interim Condensed Financial Statements).
14. The companies, not consolidated in the Financial Statements as of 30/09/2013, whereas they were consolidated in the corresponding comparative period of 2012 are as follows: i) PANORAMATOS RESTAURANTS S.A. due to disposal on November 13, 2012, ii) FREATTYDA FOODS S.A., due to disposal on December 31, 2012, iii) EVEPA FOODS S.A., due to disposal on December 31, 2012, iv) S. NENDOS S.A. (VIVARTIA Group subsidiary), due to disposal on October 16, 2012, v) COMPUTER TEAM S.A. (associate of SINGULARLOGIC group), due to disposal on October 01, 2012, vi) DSMS S.A. (subsidiary of SINGULARLOGIC group), due to disposal on February 27, 2013, vii) PERAMA FOODS S.A., due to disposal on April 1, 2013, viii) GIOVANNI LTD, due to disposal on April 11, 2013, ix) KENTRIKO PERASMA FOODS S.A., due to disposal on May 14, 2013, and x) EVANGELISMOS Group LTD (subsidiary of HYGEIA group) due to finalization of disposal agreement as at April 30, 2013 (analytical description is presented in Note 2.1 to the Interim Condensed Financial Statements).
15. In the consolidated Financial Statements for the nine-month period ended September 30, 2013, the item "Non-current assets held for sale" includes the company OLYMPIC AIR (following the as of October 22nd, 2012, announcement of signing an agreement on the disposal of the aforementioned investment to AEGEAN).

The aforementioned item as at December 31st, 2012, included the following companies: i) OLYMPIC AIR, and ii) VALLONE CO LTD (subsidiary of HYGEIA group that has direct and indirect control over the hospital ACHILLEION) under the initial preliminary agreement on disposal as at November 23rd, 2012 and the finalization of the aforementioned agreement as at March 7th, 2013. It is to be noted that the data on the results of OLYMPIC ENGINEERING for the presented periods are presented in the results from discontinued operations of the Group, based on as of 21/12/2012 decision on discontinuing its operations within FY 2013. Finally, it is to be noted that the approval of the sale of OLYMPIC AIR to AEGEAN AIRLINES by the European Union was announced on October 9th, 2013 and as at October 23rd, 2013 the sale of the total number of shares of OLYMPIC AIR to AEGEAN AIRLINES was completed through signing of the final Share Sale and Transfer Agreement (analytical description is presented in Note 7 and 29.1 to the Interim Condensed Financial Statements).

16. The sizes of the consolidated Income Statement and Statement of Cash Flows of the comparative period ended as at September 30th, 2012 have been readjusted in order to include only continuing operations. The results from the discontinued operations for both the current and the comparative reporting period are included separately and are analyzed in a special note, in compliance with the requirements of IFRS 5, (analytical description is presented in Note 7.5 to the Interim Condensed Financial Statements).
17. Due to revision of IAS 19, readjustments have been made to profit, equity, provision for employee compensation and deferred tax assets for the previous years, (analytical description is presented in Note 15 to the Interim Condensed Financial Statements).
18. On 29/07/2013, MIG announced that the Convertible Bond Loan ("CBL") issue up to an amount of € 660,281,301, pursuant to the decisions of the General Meeting of Shareholders on 15/06/2011 and 24/10/2011 and the decisions of the Board of Directors on 01/11/2011, 05/02/2013 and 21/03/2013 and in accordance with the relevant provisions of codified law 2190/1920 and law 3156/2003, as in force, was covered by a total amount of € 215,006,092, of which an amount of € 3,147,669 represents new capital raised from the exercise of pre-emption rights and an amount of € 211,858,423 originated from the tender for exchange of bonds issued by the Company on 19/03/2010. The total amount of the issue corresponds to 215,006,092 bonds of a nominal value of one euro (€ 1.00) each, (analytical description is presented in Note 16 to the Interim Condensed Financial Statements).
19. On 12/08/2013, MIG announced that on 16/08/2013 the trading on the Athens Exchange will commence for: a) 2,156,827 bonds of Tranche A and b) 212,849,265 bonds of Tranche B, of a nominal value of 1.00 Euro each, convertible into common registered shares of the Company resulting from the exercise of pre-emptive and pre-subscription rights to participate in the new Convertible Bond Loan (CBL) issued by the Company on 29/07/2013, according to the resolutions of the General Meetings dated 15/06/2011 and 24/10/2011, the decisions of the Board of Directors dated 01/11/2011, 05/02/2013, 21/03/2013 and 29/07/2013 and current legislation. Simultaneously, on 16/08/2013 trading on the ATHEX of 48,607,638 bonds of MIG's CBL issued on 19/03/2010 ceases, and the relevant bonds are cancelled, (analytical description is presented in Note 16 to the Interim Condensed Financial Statements).

Kifissia, November 28, 2013

THE CHAIRMAN OF THE BOARD OF DIRECTORS	THE CHIEF EXECUTIVE OFFICER	THE CHIEF FINANCIAL OFFICER	THE CHIEF ACCOUNTANT
ANDREAS VGENOPOULOS	EFTHIMIOS BOULOUTAS	CHRISTOPHE VIVIEN	STAVROULA MARKOULI
ID No AK 623613	ID No AK 638231	PSPT No 04AE63491	ID No AB 656863