

# JUMBO SOCIETE ANONYME

REG No. 7650/06/B/86/04 - G.E.MI.No. 121653960000

Cyprus 9 and Hydras Street, Moschato Attikis

**FIGURES AND INFORMATION FOR THE PERIOD 1 JULY 2013 TO 31 DECEMBER 2013**  
Publicized according to the Resolution 4/507/28.04.2009 of the Hellenic Capital Market Commission's BOD

The following figures and information that derive from the Financial Statements, aim to give summary information about the financial position and the results of JUMBO S.A. and JUMBO Group. Consequently, we recommend to the reader, before proceeding to any type of investment choice or other transaction with the Company, to visit the Company's web-site, where the Financial Statements prepared according to the International Financial Reporting Standards are posted, as well as the Auditor's Report wherever this is required.

Company's Web Site:  
Date of approval of the six month Financial statements by the Board of Directors:  
Certified Auditors:

[www.jumbo.gr](http://www.jumbo.gr)

February 26, 2014  
Vassilis Kazas (SOEL Reg No 13281)  
Dimitris Melas (SOEL Reg No 22001)  
Grant Thornton (Reg No SOEL 127)  
Unqualified opinion- emphasis of matter

Auditing company:  
Review report:

## STATEMENT OF FINANCIAL POSITION (consolidated and non-consolidated) sums in €

	THE GROUP		THE COMPANY	
	31/12/2013	30/06/2013	31/12/2013	30/06/2013
<b>ASSETS</b>				
Tangible fixed assets for own use	431.093.137	430.938.766	278.509.554	278.883.639
Investments in real estate	6.693.477	6.885.062	6.693.477	6.885.062
Other non current assets	26.732.602	35.320.656	173.092.899	172.776.380
Inventories	159.126.539	176.028.978	140.329.771	160.846.336
Trade debtors	26.261.241	23.726.384	39.583.562	40.013.586
Other current assets	329.634.814	221.100.884	206.965.679	123.351.714
<b>TOTAL ASSETS</b>	<b>979.541.810</b>	<b>894.000.730</b>	<b>845.174.942</b>	<b>782.756.717</b>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	154.871.499	154.693.664	154.871.499	154.693.664
Other Shareholder's Equity Items	544.628.790	484.374.528	422.558.400	379.405.917
<b>Total Shareholder's Equity (a)</b>	<b>699.500.289</b>	<b>639.068.192</b>	<b>577.429.899</b>	<b>534.099.581</b>
<b>Minority Interests (b)</b>	-	-	-	-
<b>Total Equity (c)= (a)+(b)</b>	<b>699.500.289</b>	<b>639.068.192</b>	<b>577.429.899</b>	<b>534.099.581</b>
Long term liabilities from loans	-	1.383.584	-	1.383.584
Provisions / Other long term liabilities	11.999.689	11.559.605	11.977.950	11.542.785
Other short term liabilities	268.041.832	241.989.349	255.767.093	235.730.767
<b>Total liabilities (d)</b>	<b>280.041.521</b>	<b>254.932.538</b>	<b>267.745.043</b>	<b>248.657.136</b>
<b>Total Equity and Liabilities (c) + (d)</b>	<b>979.541.810</b>	<b>894.000.730</b>	<b>845.174.942</b>	<b>782.756.717</b>

## STATEMENT OF CHANGES IN EQUITY (consolidated and non-consolidated) sums in €

	THE GROUP		THE COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
<b>Total Equity at the beginning of the period (01.07.2013 and 01.07.2012 respectively)</b>	<b>639.068.192</b>	<b>592.450.184</b>	<b>534.099.581</b>	<b>487.766.246</b>
<b>Total comprehensive income for the period after tax continuing/ discontinuing operations)</b>	<b>59.560.093</b>	<b>56.448.736</b>	<b>42.458.315</b>	<b>41.914.234</b>
Increase / (Decrease) in Share Capital due to conversion of bond loan	177.835	-	177.835	-
Return of Share Capital to shareholders	-	(27.292.133)	-	(27.292.133)
Increase of reserve due to conversion of bond loan	698.698	-	698.698	-
Net income recognized directly in equity	(4.529)	-	(4.529)	-
<b>Total equity at the end of the period (31.12.2013 and 31.12.2012 respectively)</b>	<b>699.500.289</b>	<b>621.606.787</b>	<b>577.429.899</b>	<b>502.388.348</b>

## CASH FLOW STATEMENT - INDIRECT METHOD (consolidated and non-consolidated) sums in €

	THE GROUP		THE COMPANY	
	1/7/2013-31/12/2013	1/7/2012-31/12/2012	1/7/2013-31/12/2013	1/7/2012-31/12/2012
<b>Operating activities</b>				
Profits for the period before taxes	75.897.066	67.515.725	57.138.893	51.126.150
Plus/minus adjustments for:				
Depreciation of tangible/intangible assets	9.577.033	9.249.593	7.089.234	7.016.425
Pension liability provisions (net)	244.940	348.574	239.614	343.945
Profit/(loss) from investment activities (profits, losses, income, expenses)	(27.165)	(66.720)	(10.623)	(66.720)
Revaluation (gain)/losses of financial assets at fair value through profit/loss account	(454.960)	-	(454.960)	-
Losses from disposal of financial assets available for sale	223.312	-	223.312	-
Losses from disposal of financial assets at fair value through profit/loss account	181.008	-	181.008	-
Profit on sale of trading securities- derivatives	(62.366)	-	(62.366)	-
Interest and related income	(4.146.462)	(4.537.420)	(2.677.302)	(1.096.481)
Interest and related expenses	2.965.534	3.027.966	2.873.196	2.946.856
Effective interest rate differences of convertible bond loan	(46.335)	-	(46.335)	-
Foreign currency exchange rate differences	(5.797)	(12.608)	(5.454)	(12.608)
<b>Operating profit before changes in the operating capital</b>	<b>84.345.808</b>	<b>75.525.110</b>	<b>64.488.217</b>	<b>60.257.567</b>
<b>Changes in Working Capital</b>				
(Increase)/decrease in inventories	16.890.385	36.661.518	20.516.564	34.312.064
(Increase)/decrease in trade and other receivables	(7.303.213)	(8.162.101)	(2.599.112)	(7.391.322)
(Increase)/decrease in other current assets	3.090.550	2.058.953	2.928.862	1.884.211
Increase / (Decrease) in liabilities (excluding bank loans)	15.237.602	2.331.305	7.662.013	241.675
Other	(54.146)	(1.203.880)	(54.146)	(1.203.880)
Minus				
Interest expense paid	(1.924.874)	(2.838.227)	(1.850.467)	(2.761.053)
Income tax paid	(4.995.082)	(4.629.349)	(4.178.027)	(3.793.693)
<b>Total cash flows from operating activities (a)</b>	<b>105.287.030</b>	<b>99.743.329</b>	<b>86.913.904</b>	<b>81.545.569</b>
<b>Investment activities</b>				
Share Capital increase of subsidiaries	-	-	(2.000.005)	-
Purchases of tangible and intangible assets	(12.779.328)	(28.577.493)	(8.659.536)	(11.284.196)
Proceeds from sale of tangible/intangible assets	489.844	1.006.590	483.778	1.006.590
Interest received	2.789.654	4.534.287	2.677.302	1.096.481
Investments held to maturity	(70.419.568)	-	(70.419.568)	-
Proceeds from sale of trading securities	1.069.246	-	1.069.246	-
Disposals from investments in financial assets available for sale	2.287.175	-	2.287.175	-
Disposals from investments in financial assets at fair value through profit/loss account	742.068	-	742.068	-
<b>Total cash flows from investment activities (b)</b>	<b>(75.820.909)</b>	<b>(23.036.616)</b>	<b>(73.819.540)</b>	<b>(9.181.125)</b>
<b>Financing activities</b>				
Expenses for Capital Increase	(6.201)	-	(6.201)	-
Loan repayments	(651.105)	(595.966)	(61.944)	-
Return of share capital to shareholders	-	(27.292.133)	-	(27.292.133)
Payments of finance lease liabilities	(171.368)	(380.174)	(171.368)	(380.174)
<b>Total cash flows from financing activities (c)</b>	<b>(828.675)</b>	<b>(28.268.273)</b>	<b>(239.513)</b>	<b>(27.672.307)</b>
<b>Increase/(decrease) in cash and cash equivalents (a)+(b)+(c)</b>	<b>28.637.446</b>	<b>48.438.440</b>	<b>12.854.851</b>	<b>44.692.137</b>
Cash and cash equivalents at the beginning of the period	170.014.243	184.646.930	88.365.429	56.048.994
Exchange difference of cash and cash equivalents	(39.035)	(1.092)	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>198.612.654</b>	<b>233.084.278</b>	<b>101.220.280</b>	<b>100.741.131</b>
Cash in hand	3.638.556	2.922.099	3.330.668	2.718.566
Carrying amount of bank deposits and bank overdrafts	12.166.608	19.403.929	12.124.605	16.820.656
Sight and time deposits	182.807.490	210.758.250	85.765.007	81.201.909
<b>Cash and cash equivalents at the end of the period</b>	<b>198.612.654</b>	<b>233.084.278</b>	<b>101.220.280</b>	<b>100.741.131</b>

## STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and non-consolidated) sums in €

	THE GROUP				THE COMPANY			
	01/7/13-31/12/13	01/10/13-31/12/13	01/7/12-31/12/12	01/10/12-31/12/12	01/7/13-31/12/13	01/10/13-31/12/13	01/7/12-31/12/12	01/10/12-31/12/12
<b>Turnover</b>	<b>316.740.297</b>	<b>185.551.780</b>	<b>295.389.186</b>	<b>171.421.031</b>	<b>288.090.607</b>	<b>167.191.962</b>	<b>267.878.670</b>	<b>154.593.315</b>
<b>Gross profit / Loss</b>	<b>161.374.785</b>	<b>99.308.537</b>	<b>147.175.985</b>	<b>89.703.427</b>	<b>130.303.986</b>	<b>79.731.231</b>	<b>122.390.259</b>	<b>74.789.217</b>
Profit / (Loss) before tax, financial and investment results	75.062.630	52.925.822	66.006.271	46.027.458	57.682.488	41.472.236	52.976.525	37.714.574
<b>Profit / (loss) before tax</b>	<b>75.897.066</b>	<b>52.557.862</b>	<b>67.515.725</b>	<b>46.660.040</b>	<b>57.138.893</b>	<b>40.537.707</b>	<b>51.126.150</b>	<b>36.844.386</b>
Less tax	(16.928.022)	(11.653.306)	(11.061.433)	(7.353.461)	(15.323.581)	(10.929.778)	(9.211.916)	(6.273.987)
<b>Profit / (loss) after tax (A)</b>	<b>58.969.044</b>	<b>40.904.556</b>	<b>56.454.292</b>	<b>39.306.580</b>	<b>41.815.312</b>	<b>29.607.929</b>	<b>41.914.234</b>	<b>30.570.399</b>
<b>Attributable to:</b>								
- Owners of the Company	58.969.044	40.904.556	56.454.292	39.306.580	41.815.312	29.607.929	41.914.234	30.570.399
- Minority Interests	-	-	-	-	-	-	-	-
<b>Other comprehensive income after tax (B)</b>	<b>591.049</b>	<b>(22.600)</b>	<b>(5.556)</b>	<b>46.092</b>	<b>643.003</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income after tax (A) + (B)</b>	<b>59.560.093</b>	<b>40.881.956</b>	<b>56.448.736</b>	<b>39.352.672</b>	<b>42.458.315</b>	<b>29.607.929</b>	<b>41.914.234</b>	<b>30.570.399</b>
- Owners of the Company	59.560.093	40.881.956	56.448.736	39.352.672	42.458.315	29.607.929	41.914.234	30.570.399
- Minority Interests	-	-	-	-	-	-	-	-
<b>Basic earnings per share (€/share)</b>	<b>0,4336</b>	<b>0,3006</b>	<b>0,4155</b>	<b>0,2893</b>	<b>0,3075</b>	<b>0,2176</b>	<b>0,3085</b>	<b>0,2250</b>
Profit / (Loss) before tax, financial, investment results, depreciation and amortization	84.633.866	57.775.980	75.189.144	50.706.795	64.766.267	45.042.794	59.926.230	41.263.032

## ADDITIONAL INFORMATION

- References to the "COMPANY" or "JUMBO S.A." indicate, unless contents state the opposite, the "JUMBO" Group and its consolidated subsidiaries.
- The basic accounting principles applied are consistent with those applied for the Financial Statements of the previous year 2012-2013 (01.07.2012-30.06.2013), with the exception of the new revised accounting standards and interpretations mentioned in note 3.1 to the Interim Financial Statements and that apply to the Group.
- The effect of the amendment of the IAS 19 is presented in note 10 to the Interim Financial statements.
- There are no changes in the composition of the companies that are consolidated in the Group's Financial Statements, there are no changes in their consolidation method, and there are no companies or joint ventures that are not included in the Consolidated Financial Statements.
- There are no encumbrances on the company's assets. At the subsidiary JUMBO TRADING LTD there are encumbrances (1st and 2nd rank mortgages), € 6.834 thousand to secure the bank borrowings.
- Number of staff employed:

Group	31/12/2013	31/12/2012
Permanent	3.593	3.497
Seasonal	1.726	1.540
<b>Total</b>	<b>5.319</b>	<b>5.037</b>
Company	31/12/2013	31/12/2012
Permanent	2.880	2.824
Seasonal	1.294	1.393
<b>Total</b>	<b>4.174</b>	<b>4.217</b>
- There are no litigious cases, the negative outcome of which might have a significant effect on the financial results of the Group and the Company. The Group's and Company's provisions balance, for every of the following categories are:

Category (amounts in €)	Group	Company
Provisions for litigation matters	20.050	20.050
Provision for unaudited financial years	146.708	146.708
Other provision	104.876	24.246
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note 4.18 to the Interim Financial Statements.
- Income and expenses, cumulatively from the beginning of the accounting period and payables and receivables of the Company at the end of the current accounting period which have arisen from transactions with related parties according to the IAS 24 are as follows:

Amounts in €	Group	Company
a) Income	-	39.159.265
b) Expenses	-	702.183
c) Receivables	-	13.985.650
d) Payables	-	13.983
e) Transactions and remuneration of managers and members of the administration	1.270.947	933.112
f) Receivables from managers and members of the administration	-	-
g) Payables to managers and members of the administration	-	-
- During the period 01.07.2013-31.12.2013 JUMBO EC R LTD had income from sales of assets to Jumbo EC R LTD amount of € 2.560 and liability of € 1.180 at 31.12.2013.
- Companies included in the Consolidated Financial Statements and their registered addresses, participation of interest and method of consolidation are presented in note 3.3 to the Interim Financial Statements.
- Net investments for acquisition of fixed assets for the period 01.07.2013-31.12.2013 for the Company came to € 7.002 thousand and for the Group to € 10.035 thousand.

Moschato, February 26th 2014

THE PRESIDENT OF THE BOARD OF DIRECTORS

THE MANAGING DIRECTOR

THE VICE-PRESIDENT OF THE BOARD OF DIRECTORS

THE HEAD OF THE ACCOUNTING DEPARTMENT

EVANGELOS-APOSTOLOS VAKAKIS SON OF GEORG.  
Identity card no AK 031213/2011

KALLIOPI VERNADAKI DAUGHTER OF EMMAN.  
Identity card no 0 099860/2001

IOANNIS OIKONOMOU SON OF CHRIST.  
Identity card no X 156531/2002

PANAGIOTIS XIROS SON OF KON/NOs  
Identity card no A 370348/1977 - Licence No. 0018111/A' CLASS

1008 0210224090