

The figures presented below aim to provide summary information about the financial position and results of INTRALOT S.A. and INTRALOT's Group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or other transaction concerning the company, to visit the company's web site where the Financial Statements according to IFRSs are posted, accompanied by the Auditor's Review Report where appropriate.

Regulatory Authority:

Ministry of Economy, Development and Tourism, Department for Companies and G.E.M.I.

Certified Auditor:

George A. Karamichalis Reg.No/S.O.E.L 15931
 Nikolaos Ioannou Reg.No/S.O.E.L 29301

Financial Statements approval date:

August 30, 2019

Auditing firm:

S.O.L S.A Reg. No/S.O.E.L. 125
 Grant Thornton Reg. No/S.O.E.L. 127

Web site:

www.intralot.com

Type of auditor's review report:
 Unqualified opinion

	GROUP		COMPANY	
	30/6/2019	31/12/2018	30/6/2019	31/12/2018
ASSETS				
Tangible Assets	169.254	133.360	25.704	18.890
Investment Property	37	39	0	0
Intangible Assets	280.141	302.332	86.104	90.810
Other Non-Current Assets	159.293	165.789	128.906	137.267
Inventories	39.725	45.583	18.766	14.831
Trade Receivables	71.876	71.368	61.036	79.925
Other Current Assets	177.481	225.594	48.938	63.581
TOTAL ASSETS	897.807	944.065	369.454	405.314
EQUITY AND LIABILITIES				
Share Capital	47.089	47.089	47.089	47.089
Other Equity Elements	-63.154	-40.789	-10.115	9.793
Shareholders Equity (a)	-16.065	6.300	36.974	56.882
Non-Controlling Interest (b)	11.788	28.145	0	0
Total Shareholders Equity (c)=(a)+(b)	-4.277	34.445	36.974	56.882
Long-term Debt	748.125	737.094	278.729	286.380
Provisions / Other Long term Liabilities	26.218	26.221	17.054	16.625
Short-term Debt	32.971	40.655	635	0
Other Short-term Liabilities	94.770	105.650	16.062	45.427
Total Liabilities (d)	902.084	909.620	332.480	348.432
TOTAL EQUITY AND LIABILITIES (c)+(d)	897.807	944.065	369.454	405.314

	GROUP		COMPANY	
	30/6/2019	30/06/2018	30/6/2019	30/06/2018
Net equity at the beginning of the period (1/1/2019 and 1/1/2018 respectively) prior to the application of IFRS 9 & 15	34.445	89.788	56.882	84.561
Effect from the application of IFRS 15	0	-937	0	-333
Effect from the application of IFRS 9	0	-5.738	0	-2.688
Net equity at the beginning of the period (1/1/2019 and 1/1/2018 respectively) after the application of IFRS 9 & 15	34.445	83.113	56.882	81.540
Effect on retained earnings from previous years adjustments	24	-81	0	0
Total comprehensive income / (expenses) for the year after tax (continuing and discontinued operations)	-8.068	10.818	-19.908	-1.348
Dividends to equity holders of parent / non-controlling interest	-30.759	-26.828	0	0
New Consolidated Associate Entities	9	-10	0	0
Treasury shares repurchase/disposal	0	-5.523	0	-5.523
Associate companies stock options	131	3	0	0
Effect due to change in participation percentage	0	0	0	0
Subsidiary disposal / liquidation	-131	0	0	0
Adjustment to net monetary position	72	0	0	0
Net Equity of the period Closing Balance (30/06/2019 and 30/06/2018 respectively)	-4.277	61.492	36.974	74.669

	GROUP		COMPANY	
	1/1-30/06/2019	1/1-30/06/2018	1/1-30/06/2019	1/1-30/06/2018
CASH FLOW STATEMENT GROUP / COMPANY (total operations)				
Operating Activities				
Profit/(loss) before Taxation (continuing operations)	2.044	23.300	-20.183	-1.267
Profit/(loss) before Taxation (discontinued operations)	5.283	9.151	0	0
Plus/Less adjustments for:				
Depreciation and Amortization	40.832	31.810	9.601	6.965
Provisions	4.860	909	146	1.440
Results/(income, expenses, gain and loss)/from Investing Activities	-17.929	-6.085	-5.257	-8.822
Interest and similar expenses	26.914	25.423	9.538	7.991
Interest and similar income	-3.463	-3.437	-2.030	-1.822
(Gain) / loss on net monetary position	-435	0	0	0
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(increase) of Inventories	1.116	-11.465	-405	-18
Decrease/(increase) of Receivable Accounts	3.147	-906	15.339	170
(Decrease)/increase of Payable Accounts (except Banks)	-9.853	-18.124	-5.877	-16.185
Less:				
Income Tax Paid	3.533	13.898	0	0
Total inflows / (outflows) from Operating Activities (a)	48.983	36.678	872	-11.548
Investing Activities				
(Purchases)/Sales of subsidiaries, associates, joint ventures and other investments	7.295	-3.620	2.328	0
Purchases of tangible and intangible assets	-31.769	-42.674	-5.347	-8.808
Proceeds from sales of tangible and intangible assets	152	285	48	0
Interest received	3.014	4.080	1.094	489
Dividends received	8.274	6.810	11.213	8.572
Total inflows / (outflows) from Investing Activities (b)	-13.034	-35.119	9.336	253
Financing Activities				
Treasury shares repurchase	0	-5.523	0	-5.523
Cash inflows from loans	44.857	52.585	0	15.000
Repayment of loans	-53.746	-28.795	-14.600	0
Bond buy backs	0	-5.004	0	0
Repayment of lease liabilities	-3.704	-2.888	-241	0
Interest and similar expenses paid	-24.076	-25.091	-4.137	850
Dividends paid	-33.028	-27.752	0	0
Total inflows/(outflows)from Financing Activities (c)	-69.697	-42.468	-18.978	10.327
Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c)	-32.748	-40.909	-8.770	-968
Cash and cash equivalents at the beginning of the period	162.461	238.041	33.146	20.434
Net foreign exchange difference	-1	-2.281	-293	-135
Cash and cash equivalents at the end of the period from total operations	128.712	194.851	24.083	19.331

	GROUP				COMPANY			
	1/1-30/06/2019	1/1-30/06/2018	1/4-30/06/2019	1/4-30/06/2018	1/1-30/06/2019	1/1-30/06/2018	1/4-30/06/2019	1/4-30/06/2018
Sale Proceeds	378.071	409.061	185.372	198.339	18.659	29.414	9.896	14.913
Less: Cost of Sales	-301.747	-318.548	-148.833	-154.643	-21.603	-18.386	-11.164	-8.659
Gross Profit / (Loss)	76.324	90.513	36.539	43.696	-2.944	11.028	-1.268	6.254
Other Operating Income	9.881	7.094	4.980	3.751	309	86	48	37
Selling Expenses	-21.180	-17.711	-10.358	-8.446	-4.876	-4.266	-2.253	-1.944
Administrative Expenses	-39.980	-35.128	-20.075	-17.958	-7.641	-6.508	-3.958	-3.327
Research and Development Expenses	-2.245	-2.866	-1.134	-1.376	-2.245	-2.866	-1.134	-1.376
Other Operating Expenses	-4.859	-3.467	-4.287	-3.069	-505	-1.394	-328	-127
EBIT	17.941	38.435	5.665	16.598	-17.902	-3.920	-8.893	-483
Income/(expenses) from participations and investments	2.833	2.733	2.825	1.727	5.661	9.205	1.903	735
Gain/(loss) from assets disposal, impairment loss	-3.669	-169	-1.341	-61	-11	0	-11	0
Interest and similar expenses	-26.831	-25.259	-13.627	-12.387	-9.538	-7.991	-4.707	-4.122
Interest and related income	3.462	3.321	1.291	1.508	2.030	1.822	1.044	1.202
Exchange differences	4.370	4.236	636	6.763	-423	-383	-327	592
Profit / (Loss) from equity method consolidations	3.503	3	1.925	853	0	0	0	0
Gain/(loss) on net monetary position	435	0	205	0	0	0	0	0
Profit / (Loss) before tax from continuing operations	2.044	23.300	-2.421	15.001	-20.183	-1.267	-10.991	-2.076
Tax	-12.157	-10.564	-6.232	-4.262	-1.009	-138	-804	673
Net Profit / (Loss) after tax from continuing operations	-10.113	12.736	-8.653	10.739	-21.192	-1.405	-11.795	-1.403
Net Profit / (Loss) after tax from discontinued operations	5.283	4.165	6.681	1.703	0	0	0	0
Net Profit / (Loss) after tax (continuing and discontinued operations) (A)	-4.830	16.901	-1.972	12.442	-21.192	-1.405	-11.795	-1.403
Attributable to:								
- Equity holders of parent	-21.979	-3.083	-9.782	2.953	-21.192	-1.405	-11.795	-1.403
- Non-Controlling Interest	17.149	19.984	7.810	9.489	0	0	0	0
Other comprehensive income / (expenses), after tax (B)	-3.238	-6.083	-3.034	3.282	1.284	57	1.271	26
Total comprehensive income / (expenses) after tax (A) + (B)	-8.068	10.818	-5.006	15.724	-19.908	-1.348	-10.524	-1.367
Attributable to:								
- Equity holders of parent	-22.580	-5.752	-12.051	7.905	-19.908	-1.348	-10.524	-1.367
- Non-Controlling Interest	14.512	16.570	7.045	7.819	0	0	0	0
Earnings / (loss) after tax per share (in euro)								
- Basic	-0,1487	-0,0197	-0,0662	0,0189	-0,1434	-0,0090	-0,0798	-0,0090
- Diluted	-0,1487	-0,0197	-0,0662	0,0189	-0,1434	-0,0090	-0,0798	-0,0090
EBITDA	58.673	69.812	26.878	32.505	-8.301	3.045	-4.125	2.985
Proposed dividend per share (in C)	0	0	0	0	0	0	0	0

Supplementary information:

1. The same accounting policies have been followed as the year-end consolidated financial statements 31/12/2018 except for the changes resulting from the adoption of new or revised accounting standards and interpretations as mentioned in note 2.1.4 of the interim financial statements.

2. The companies included in the consolidation of 30/06/2019 and not in the consolidation of 30/06/2018 due to subsequent acquisition/establishment are the following: Intralot Benelux BV (subsidiary) (note 2.20.A of interim financial statements). As at 1/1/2019, the associate company Intralot Italia S.p.A. (20%) absorbed GoldBet S.p.A. (100% subsidiary of Gamenet S.p.A.). As at 1/5/2019 the associate company Intralot Italia S.p.A was renamed to GoldBet S.p.A. In January 2019 the associate company Gamenet Entertainment S.R.L. (20%) increased the percentage participation in La Chance S.R.L. to 100% through the acquisition of additional percentage from the non controlling interest. In February 2019 the associate company Gamenet S.p.A. (20%) increased the percentage participation in Jolly Videogiochi S.R.L. to 84,9% by 70% through the acquisition of additional percentage from the non controlling interest. On 24/7/2018 with accounting and taxation implementation as of 1/1/2018, the associate company La Chance S.R.L. (12%) absorbed its 100% subsidiary Slot Planet S.R.L. Gamenet Group S.p.A. consolidates for the first time GoldBet S.p.A. as at 1/10/2018 after the completion of the acquisition. Intralot Group consolidates for the first time in the financial statement of the first quarter of 2019 pursuant to IAS 28 paragraph 34. On November of 2018 the subsidiary Eurofootball Ltd absorbed its 100% subsidiary Eurofootball Print Ltd. In August 2018 the Group increased its participation rate in subsidiary Totolotek S.A. from 96,13% to 99,27% and on September 2018 the Group established the subsidiary Intralot Benelux B.V. (100%). The entities Nafrol S.A., Loteria Moldovei S.A., Gamenet Ltd., Intralot De Mexico Ltd., Intralot Services S.A., Intralot South Korea S.A., Intralot OOO and Gain Advance Group LTD are under liquidation process. The Group completed the liquidation and strike off of its subsidiaries Intralot Guatemala S.A. (January 2019), Gaming Solutions International Ltda (January 2019), Intralot Hong Kong Holdings Ltd (March 2019), Atropos S.A. (March 2019), Lebanese Games S.A.L. (May 2019), Poldin Ltd (May 2019), Loterias y Apuestas de Guatemala S.A. (June 2019) and Intralot Slovakia S.R.O. (June 2019). In May 2019 liquidation and strike off of the associate Topplay S.R.L. was completed.

3. On July 24, 2018, the associate entity Gamenet Group S.p.A. (20%) announced that signed a binding contract for the acquisition of 100% of the share capital of GoldBet S.r.l. ("GoldBet"), an authorized gaming and betting company in Italy, that operates a retail network of 990 betting shops rights and holds the concession to collect online games and bets, including via mobile platforms. On October 9, 2018, announced that completed the acquisition GoldBet, which, on the same day, was transformed into GoldBet S.p.A.). GoldBet ended 2017 with EBITDA of €41 million, EBIT €35 million, Net Income of €23 million and generated an EBITDA for the period of 12 months ended June 30, 2018 of €54 million. The purchase price of the acquisition was equal to approximately €273 million. Of this amount, approximately €242 million, net of certain costs incurred by the seller, was paid in cash on the closing date, with the remaining €31 million to be paid subsequently, as a deferred price component over a medium term period, subject to the fulfillment of certain conditions provided for in the acquisition agreement. The acquisition will allow Gamenet group to assume a leading position in Italy in the multi-concession gaming sector, in particular in the sports betting sector, and to significantly increase the codegree of diversification of its product portfolio and profitability, at EBITDA, EBIT and net profit levels. The Closing was subject to the occurrence of the usual conditions precedent for this type of transaction, including the prior approval of the Italian Competition Authority, which was received on September 17, 2018 and the authorization of the Customs and Monopolies Agency, which was received on August 2, 2018. The Group consolidated GoldBet for the first time as at 31/3/2019 in its financial statements pursuant to IAS 28 paragraph 34, as the preparation and approval deadlines for the financial statements of Gamenet Group S.p.A. are later than those of the Intralot Group. (note 2.20.A.III of interim financial statements).

4. The management of the subsidiary Inteltek Internet AS (45%), parent of Azerintelek AS, decided in mid-February 2018 to investigate the possibility of selling its 51% stake in Azerintelek AS. At the end of October 2018, Inteltek Internet AS's management decided to sell 51% of Azerintelek AS shares (nominal value AZN51.000) to Baltech Investment LLC, which owns 24,5% of Azerintelek AS's share capital. On 15/11/2018 the final Share Purchase Agreement (SPA) was signed for a total consideration of approximately €19,5 million. The transfer of these shares was completed at the end of 2018. As of 31/12/2018, the Group's above activities in Azerbaijan were classified as discontinued operations. The consideration price of Azerintelek AS amounted to €19,530 thousand and was repaid in December 2018. (note 2.20.A.VIII.A of interim financial statements).

5. On March 26, 2019 INTRALOT Group announced that it has reached an agreement with Merkur Sportwetten GmbH, a subsidiary of the Gauselmann Group based in Espelkamp, Germany to take over the renowned sports betting company Totolotek SA - an INTRALOT subsidiary in Poland. The share purchase agreement has already been concluded and both parties are now awaiting merger clearance. With this acquisition, the German company will enter the Polish market and thus expand its presence in Europe. Soon Polish sports betting fans will be able to place their bets under the sign of the well-known MERKUR sun: Merkur Sportwetten GmbH. Totolotek has been firmly established in the Polish sports betting market for over 27 years and is one of the top three omnichannel betting companies in Poland. It markets its wide range of sports betting products through stationary trade at over 260 distribution points as well as online via its website and mobile app. Totolotek currently has 560 employees. Since 31/3/2019 the Group's above activities in Poland were classified as assets held for sale and discontinued operations pursuant to IFRS 5. The transfer of Totolotek SA shares was completed at the end of April 2019 and the Group consolidated it by 30/4/2019. The final consideration for the disposal of Totolotek SA amounted to approximately €8,0 million, including the contingent consideration, in case of meeting certain terms and requirements within 2 years, amounting to approximately €1,8 million on a discounted basis (€2,0 million in future value). From the above consideration amount approximately €5,5 million was paid in the first six-months of 2019 and amount approximately €0,8 million in July 2019. (note 2.20.A.VIII.B of interim financial statements).

6. On July 23rd 2019, INTRALOT announced that its 100% subsidiary "INTRALOT Lotteries Limited" has signed a binding MOU with OPAP to transfer all of its shares in "Hellenic Lotteries S.A." (i.e. 511,500 shares or 16.5% of the total) to "OPAP Investment Limited", for a price of Euro Twenty Million (€20,000,000), i.e. €39,1006842619 per share. In addition, according to the MOU, Hellenic Lotteries SA will sign with INTRALOT SA an amendment to the existing services provision agreement under renegotiated terms & conditions.

7. The closure of the transaction is expected with the signing of the definitive Share Purchase Agreement upon completion of all regulatory and existing Shareholder Agreement requirements. (note 2.12 of interim financial statements).

8. The Group's provisions at 30/06/2019 that refer to legal issues amount to €4,5 million, those referring to unaudited tax periods and tax audit expenses amount to €3