



INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES
 Company's Number in the General Electronic Commercial Registry: 818201000 - (Public Companies (S.A.) Reg. No.: 27074/06/B/92/9)
 Company Domicile: 64 Kifissias Av. & 3 Premetis Str., Maroussi 15125
 Figures and information for the period from 1st January 2017 to 30th June 2017
 Amounts in €'000

The figures presented below aim to provide summary information about the financial position and results of INTRALOT S.A. and INTRALOT's Group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or other transaction concerning the company, to visit the company's web site where the Financial Statements according to IFRSs are posted, accompanied by the Auditor's Report where appropriate.

Regulatory Authority:
 Ministry of Economy, Development and Tourism, Department for Companies and G.E.M.I.

Certified Auditor:
 Evaqqelos D. Kosmatos Reg.No/S.O.E.L. 13561
 Nikolaos Ioannou Reg.No/S.O.E.L. 29301

Financial Statements approval date:
 August 30, 2017

Auditing firm:
 S.O.L.S.A Reg. No/S.O.E.L. 125
 Grant Thornton Reg. No/S.O.E.L. 127

Web site:
 www.intralot.com

Type of auditor's audit report:
 Unqualified opinion

| | STATEMENT OF FINANCIAL POSITION GROUP / COMPANY | | | |
|--|---|------------------|----------------|----------------|
| | GROUP | | COMPANY | |
| | 30/6/2017 | 31/12/2016 | 30/6/2017 | 31/12/2016 |
| ASSETS | | | | |
| Tangible Assets | 111.264 | 126.962 | 15.165 | 15.391 |
| Investment Property | 5.410 | 6.038 | 0 | 0 |
| Intangible Assets | 334.429 | 329.582 | 90.729 | 90.044 |
| Other Non-Current Assets | 220.935 | 231.874 | 153.711 | 157.367 |
| Inventories | 35.210 | 32.250 | 19.957 | 18.888 |
| Trade Receivables | 79.473 | 84.792 | 41.372 | 55.007 |
| Other Current Assets | 217.870 | 249.588 | 87.269 | 93.359 |
| TOTAL ASSETS | 1.004.591 | 1.061.086 | 408.203 | 430.056 |
| EQUITY AND LIABILITIES | | | | |
| Share Capital | 47.689 | 47.689 | 47.689 | 47.689 |
| Other Equity Elements | 49.588 | 79.853 | 48.938 | 49.119 |
| Shareholders Equity (a) | 98.277 | 127.542 | 96.627 | 96.808 |
| Non-Controlling Interest (b) | 54.700 | 68.944 | 0 | 0 |
| Total Shareholders Equity (c)=(a)+(b) | 152.977 | 196.486 | 96.627 | 96.808 |
| Long-term Debt | 653.204 | 644.576 | 229.572 | 237.348 |
| Provisions / Other Long term Liabilities | 44.648 | 49.580 | 16.764 | 20.032 |
| Short-term Debt | 10.787 | 14.733 | 0 | 0 |
| Other Short-term Liabilities | 142.975 | 155.711 | 65.060 | 75.868 |
| Total Liabilities (d) | 851.614 | 864.600 | 311.576 | 333.248 |
| TOTAL EQUITY AND LIABILITIES (c)+(d) | 1.004.591 | 1.061.086 | 408.203 | 430.056 |

| | CASH FLOW STATEMENT GROUP / COMPANY (total operations) | | | |
|---|--|----------------|----------------|---------------|
| | GROUP | | COMPANY | |
| | 1/1-30/6/2017 | 1/1-30/6/2016 | 1/1-30/6/2017 | 1/1-30/6/2016 |
| Operating Activities | | | | |
| Profit/(loss) before Taxation (continuing operations) | 26.618 | 20.268 | -2.516 | -1.399 |
| Profit/(loss) before Taxation (discontinued operations) | -12.071 | 35.583 | 0 | 0 |
| Plus / Less | | | | |
| Depreciation and Amortization | 35.788 | 49.756 | 7.780 | 5.346 |
| Provisions | 2.323 | 2.669 | 1.529 | -1.923 |
| Results/(income, expenses, gain and loss)/from Investing Activities | 16.872 | -37.214 | -10.966 | -9.228 |
| Interest and similar expenses | 27.222 | 35.122 | 8.713 | 9.643 |
| Interest and similar income | -3.623 | -6.363 | -1.605 | -1.640 |
| Plus / Less adjustments of working capital to net cash or related to operating activities: | | | | |
| Decrease/(increase) of Inventories | -4.064 | -215 | -1.069 | -1.873 |
| Decrease/(increase) of Receivable Accounts | 142 | -251 | 11.628 | 10.101 |
| (Decrease)/increase of Payable Accounts (except Banks) | 3.698 | 1.843 | -6.625 | -2.523 |
| Less: | 0 | 0 | 0 | 0 |
| Income Tax Paid | 15.699 | 15.028 | 481 | 0 |
| Total inflows / (outflows) from Operating Activities (a) | 77.206 | 86.170 | 6.388 | 6.504 |
| Investing Activities | | | | |
| (Purchases)/Sales of subsidiaries, associates, joint ventures and other investments | 4.514 | -22.632 | 9.000 | 1.245 |
| Purchases of tangible and intangible assets | -41.369 | -28.731 | -8.461 | -6.865 |
| Proceeds from sales of tangible and intangible assets | 124 | 2.343 | 40 | 7 |
| Interest received | 2.622 | 4.664 | 0 | 1.159 |
| Dividends received | 1.832 | 1.011 | 13.425 | 8.350 |
| Total inflows / (outflows) from Investing Activities (b) | -32.277 | -43.345 | 14.004 | 3.896 |
| Financing Activities | | | | |
| Subsidiary's capital return | 0 | -3.375 | 0 | 0 |
| Treasury shares repurchase | -6 | -180 | -6 | -180 |
| Cash inflows from loans | 52.550 | 22.122 | 0 | 10.000 |
| Repayment of loans | -53.216 | -35.819 | -13.900 | -10.747 |
| Bond buy backs | 0 | -14.332 | 0 | 0 |
| Repayment of finance lease obligations | -923 | -5.743 | 0 | 0 |
| Interest and similar expenses paid | -25.407 | -31.489 | -2.138 | -3.168 |
| Dividends paid | -27.497 | -27.959 | 0 | 0 |
| Total inflows/(outflows)from Financing Activities (c) | -54.499 | -96.775 | -16.044 | -4.095 |
| Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c) | -9.570 | -53.950 | 4.348 | 6.305 |
| Cash and cash equivalents at the beginning of the period | 164.401 | 276.609 | 20.356 | 35.859 |
| Net foreign exchange difference | -7.622 | -3.175 | -227 | 452 |
| Cash and cash equivalents at the end of the period from total operations | 147.209 | 219.484 | 24.477 | 42.616 |

| | STATEMENT OF CHANGES IN EQUITY GROUP / COMPANY | | | |
|---|--|----------------|---------------|----------------|
| | GROUP | | COMPANY | |
| | 30/6/2017 | 30/6/2016 | 30/6/2017 | 30/6/2016 |
| Net equity at the beginning of the period (1/1/2017 and 1/1/2016 respectively) | 196.486 | 207.382 | 96.808 | 100.258 |
| Effect on retained earnings from previous years adjustments | -96 | 116 | 0 | 0 |
| Total comprehensive income / (expenses) for the year after tax (continuing and discontinued operations) | -12.393 | 34.519 | -175 | -127 |
| Dividends to equity holders of parent / non-controlling interest | -30.999 | -30.200 | 0 | 0 |
| Subsidiary share capital return | 0 | -3.375 | 0 | 0 |
| Treasury shares repurchase | -6 | -180 | -6 | -180 |
| Increase share capital | -15 | 0 | 0 | 0 |
| Net Equity of the period Closing Balance (30/6/2017 and 30/6/2016 respectively) | 152.977 | 208.262 | 96.627 | 99.951 |

| | INCOME STATEMENT GROUP / COMPANY | | | | | | | |
|---|----------------------------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|
| | GROUP | | | | COMPANY | | | |
| | 1/1-30/6/2017 | 1/1-30/6/2016 | 1/4-30/6/2017 | 1/4-30/6/2016 | 1/1-30/6/2017 | 1/1-30/6/2016 | 1/4-30/6/2017 | 1/4-30/6/2016 |
| Sale Proceeds | 733.165 | 636.871 | 365.269 | 331.890 | 27.026 | 29.092 | 12.890 | 15.239 |
| Less: Cost of Sales | -606.171 | -517.663 | -301.459 | -271.625 | -17.106 | -19.333 | -8.237 | -8.634 |
| Gross Profit / (Loss) | 126.994 | 119.208 | 63.810 | 60.265 | 9.920 | 9.759 | 4.653 | 6.605 |
| Other Operating Income | 8.815 | 10.210 | 4.617 | 3.940 | 117 | 14.447 | 71 | 9.445 |
| Selling Expenses | -29.423 | -27.414 | -15.183 | -13.958 | -5.306 | -5.264 | -2.531 | -2.212 |
| Administrative Expenses | -45.319 | -41.825 | -23.429 | -20.810 | -6.840 | -6.498 | -3.734 | -3.228 |
| Research and Development Expenses | -2.726 | -2.697 | -1.070 | -863 | -2.726 | -2.663 | -1.070 | -848 |
| Other Operating Expenses | -1.889 | -1.375 | -1.619 | -691 | -1.540 | -1.327 | -1.538 | -1.265 |
| EBIT | 56.452 | 56.107 | 27.126 | 27.883 | -6.375 | -2.546 | -4.149 | -2.503 |
| Income/(expenses) from participations and investments | 982 | -1.358 | 445 | -2.426 | 11.456 | 9.599 | -441 | 4.958 |
| Gain/(loss) from assets disposal, impairment loss and write-off of assets | -1.017 | -1.772 | -870 | -1.669 | -6 | 5 | 0 | 0 |
| Interest and similar expenses | -27.210 | -34.111 | -14.124 | -16.748 | -8.713 | -9.643 | -4.477 | -4.770 |
| Interest and related income | 3.623 | 1.797 | 3.038 | 1.797 | 1.605 | 1.640 | 870 | 876 |
| Exchange differences | -4.200 | -3.053 | -508 | -508 | -483 | -454 | -281 | -7 |
| Profit / (Loss) from equity method consolidations | -2.012 | -1.723 | -839 | -854 | 0 | 0 | 0 | 0 |
| Profit / (Loss) before tax from continuing operations | 26.618 | 20.268 | 8.531 | 9.732 | -2.516 | -1.399 | -8.478 | -1.446 |
| Tax | -17.506 | -15.315 | -6.723 | -6.394 | 2.542 | 1.340 | 3.676 | 1.166 |
| Net Profit / (Loss) after tax from continuing operations | 9.112 | 4.953 | 1.808 | 3.338 | 26 | -59 | -4.802 | -280 |
| Net Profit / (Loss) after tax from discontinued operations | -12.071 | 34.601 | -11.907 | 37.071 | 0 | 0 | 0 | 0 |
| Net Profit / (Loss) after tax (continuing and discontinued operations) (A) | -2.959 | 39.554 | -10.099 | 40.409 | 26 | -59 | -4.802 | -280 |
| Attributable to: | | | | | | | | |
| - Equity holders of parent | -25.801 | 19.394 | -20.329 | 31.406 | 26 | -59 | -4.802 | -280 |
| - Non-Controlling Interest | 22.842 | 20.160 | 10.230 | 9.003 | 0 | 0 | 0 | 0 |
| Other comprehensive income / (expenses), after tax (B) | -9.434 | -5.035 | -2.846 | 5.577 | -201 | -68 | -48 | -22 |
| Total comprehensive income / (expenses) after tax (A) + (B) | -12.393 | 34.519 | -12.945 | 45.986 | -175 | -127 | -4.850 | -302 |
| Attributable to: | | | | | | | | |
| - Equity holders of parent | -29.193 | 17.175 | -18.720 | 36.714 | -175 | -127 | -4.850 | -302 |
| - Non-Controlling Interest | 16.800 | 17.344 | 5.775 | 9.272 | 0 | 0 | 0 | 0 |
| Earnings / (loss) after tax per share (in euro) | | | | | | | | |
| - Basic | -0.1639 | 0.1225 | -0.1292 | 0.1983 | 0.0002 | -0.0004 | -0.0305 | -0.0018 |
| - Diluted | -0.1639 | 0.1225 | -0.1292 | 0.1983 | 0.0002 | -0.0004 | -0.0305 | -0.0018 |
| EBITDA | 92.225 | 89.017 | 45.690 | 44.450 | 1.405 | 2.800 | 516 | 179 |
| Proposed dividend per share (in €) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

Supplementary information:

- The same accounting policies have been followed as the year-end consolidated financial statements 31/12/2016 except for the changes resulting from the adoption of new or revised accounting standards and interpretations as mentioned in note 2.1.4 of the interim financial statements.
- The companies included in the consolidation of 30/6/2017 and not in the consolidation of 30/6/2016 due to subsequent acquisition/establishment are the following: Eurobet Ltd, Eurobet Trading Ltd, ICS S.A., Gameway Ltd, Intralot Global Operations B.V. (subsidiaries), as well as Gamecity S.r.l., La Chance S.r.l., Slot Planet S.r.l., Topplay S.r.l., Jolly Videogiochi S.r.l., New Mat S.r.l., AgeSoft S.r.l., Future Platforms Ltd and Goward Investments Ltd (associates) (note 2.20.A of interim financial statements). Also, during the second quarter of 2017, the Group acquired an additional stake of 4.06% of ordinary shares with voting rights of the subsidiary company Intralot Interactive SA, increasing its stake to 100%, and the associate company Gamnet S.p.A. (20%) increased its stake in Verve S.p.A to 100% from 51%, while at the same time, during the first half of 2017 the associate company Gamnet Entertainment S.r.l. (20%) acquired by 60% the Italian company La Chance S.r.l. which owns 100% of the Italian company Slot Planet S.r.l. and the associate company Intralot Holding & Services S.p.A. (20%) acquired 2% of Intralot Gaming Machines S.p.A. previously held by Gamnet S.p.A. The entities Atropos S.A., Nafrol S.A., Intralot Dominicana S.A., Gaming Solutions International Ltd, Loteria Moldova S.A., Caribbean VLT Services Ltd and Gain Advance Group LTD are in the process of liquidation. During 2017, the Group completed the liquidation and strike off of the subsidiary Intralot Argentina S.A..
- On 25/6/2016 the Group announced that it has signed an agreement, with Triantic Capital Partners Europe, the main shareholder of Gamnet S.p.A ("Gamnet") in Italy, concerning the merger of the Group activities in Italy (subsidiaries Intralot Holding & Services S.p.A., Intralot Gaming Machines S.p.A., Intralot Italia S.p.A. and Veneta Servizi Srl) into those of Gamnet, one of the largest network concessionaires of VLT, AWP, betting and online gaming in the country. This announcement was made following the announcement of the signing of a Memorandum of Understanding (MOU) on 21/3/2016. Following the completion of the agreement on 27/6/2016 and the approval of the competent Competition Authority, the Group now controls 20% of the combined operation (Gamnet Group S.p.A. - note 2.20.A.VIII.A), with a network of approximately 750 betting POS, that will continue to use INTRALOT's brand name, approximately 8.200 VLTs, over 50.000 AWP and more than 60 gaming halls owned by the company. Since 31/3/2016 the above activities of the Group subsidiaries in Italy were classified as assets held for sale and discontinued operations (Gamnet Group SpA - note 2.20.A.VIII.A). Since the end of June, the Group consolidates 20% of the combined activity with the equity method, the results of which are presented in the line "Profit / (loss) from equity method consolidations" in the Income statement of the Group.
- On 26/5/2016 the Group announced that it has reached an agreement with Nexus Group to sell 80% of Intralot de Peru S.A.C., its 100% owned subsidiary in Peru. After the completion of the transaction on 24/11/2016 the Group will continue to be the company's technological provider and will hold a 20% participation in Intralot de Peru S.A.C.'s share capital while NG Entertainment Peru S.A.C. 80%. Intralot de Peru S.A.C. operates numerical games and sports betting in the country through a network of 3.700 POS and the Internet. The agreement is in line with the Group's strategy to create, in selected countries, strategic partnerships with strong local partners that offer substantial synergies and local market know-how, strengthening the development of the local companies. Since 30/6/2016 the above activities of the Group in Peru were classified as assets held for sale and discontinued operations (note 2.20.A.VIII.B of interim financial statements). The consideration price for the disposal of Intralot de Peru S.A.C. amounted to €64,7 million paid in November 2016.
- In December 2016, the Group decided to discontinue its activities regarding the betting services provided through its subsidiary Favorit Bookmakers Office OOO in Russia. On 31/12/2016 the above Group's activities in Russia were classified as discontinued operations pursuant to IFRS 5 par.13. (note 2.20.A.VIII.C of interim financial statements).
- On April 2016, the Group announced the acquisition, through its Bulgarian subsidiary Bilot Investment Ltd, of a strategic stake in Eurobet Ltd a leading gaming company in Bulgaria. The Group acquired a 49% stake in Eurobet Ltd, a company that offers to the Bulgarian market numerical games and scratch tickets through a network of 1.100 POS countrywide. The Group already has a strong presence in Bulgaria, holding since 2002 a 49% share of Eurofootball Ltd, a company that offers Fixed Odds and Live Betting through a network of 850 shops. The cost of the transaction amounts to €19,5 million and will be paid as follows: €5,85 million deposit and the remaining amount in installments over an 18 months period. The EV/EBITDA ratio for the acquisition of the share amounted to approximately 5x. The acquisition was completed in early July 2016, after approval by the Competition Protection Commission. The Eurobet Group (Eurobet Ltd, Eurobet Trading Ltd & ICS SA) is consolidated since July 2016 with the full consolidation method (note 2.20.A.III.A of interim financial statements).
- The Group's provisions at 30/6/2017 that refer to legal issues amount to €4,6 million, those referring to unaudited tax periods and tax audit expenses amount to €3,6 million and €4,4 million refer to other provisions. The respective amounts for the Company amount to €4,6 million (legal issues), €3,1 million (provisions for unaudited tax years and tax audit expenses) and €0,1 million (other provisions) (note 2.20.C & 2.21 of interim financial statements).

Maroussi, August 30, 2017

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

THE GROUP CHIEF EXECUTIVE OFFICER

THE GROUP CHIEF FINANCIAL OFFICER

THE GROUP ACCOUNTING DIRECTOR

S. P. KOKKALIS
ID. No. AI 091040

A. I. KERASTARIS
ID. No. AI 682788

G. SP. KOLIASTASIS
ID. No. AN 005290

N.G. PAVLAKIS
ID. No. AZ 012557
H.E.C. License
No. 15230/A' Class