



INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES
 Company's Number in the General Electronic Commercial Registry: 818201000 - (Public Companies (S.A.) Reg. No.: 27074/06/B/92/9)
 Company Domicile: 64 Kifissias Av. & 3 Premetis Str., Maroussi 15125
 Figures and information for the period from 1st January 2016 to 31st March 2016
 According to 4/507/28.4.2009 resolution of the Board of Directors of the Greek Capital Committee
 Amounts in €'000

The figures presented below aim to provide summary information about the financial position and results of INTRALOT S.A. and INTRALOT's Group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or other transaction concerning the company, to visit the company's web site where the Financial Statements according to IFRSs are posted, accompanied by the Auditor's Audit Report where appropriate.

Financial Statements approval date:
 May 17, 2016

Web site:
www.intralot.com

STATEMENT OF FINANCIAL POSITION GROUP / COMPANY				
	GROUP		COMPANY	
	31/3/2016	31/12/2015	31/3/2016	31/12/2015
ASSETS				
Tangible Assets	150.678	166.445	17.437	17.338
Investment Property	5.420	5.805	0	0
Intangible Assets	319.507	328.827	81.715	83.144
Other Non-Current Assets	128.284	146.288	174.500	175.737
Inventories	38.524	42.591	23.738	24.064
Trade Receivables	101.493	123.060	66.443	63.169
Other Current Assets	321.910	356.281	94.292	99.782
Assets held for sale	65.904	0	0	0
TOTAL ASSETS	1.131.720	1.169.297	458.125	463.234
EQUITY AND LIABILITIES				
Share Capital	47.689	47.689	47.689	47.689
Other Equity Elements	62.371	81.874	52.746	52.569
Shareholders Equity (a)	110.060	129.563	100.435	100.258
Non-Controlling Interest (b)	69.233	77.819	0	0
Total Shareholders Equity (c)=(a)+(b)	179.293	207.382	100.435	100.258
Long-term Debt	718.037	718.060	279.579	280.673
Provisions / Other Long term Liabilities	45.743	48.772	14.530	14.777
Short-term Debt	18.766	36.180	135	1.358
Other Short-term Liabilities	137.024	158.903	63.446	66.168
Liabilities directly related to assets held for sale	32.857	0	0	0
Total Liabilities (d)	952.427	961.915	357.690	362.976
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.131.720	1.169.297	458.125	463.234

STATEMENT OF CHANGES IN EQUITY GROUP / COMPANY				
	GROUP		COMPANY	
	31/3/2016	31/3/2015	31/3/2016	31/3/2015
Net equity at the beginning of the period (1/1/2016 and 1/1/2015 respectively)	207.382	317.539	100.258	103.683
Effect on retained earnings from previous years adjustments	120	-2	0	-18
Total comprehensive income / (expenses) for the year after tax (continuing and discontinued operations)	-11.467	31.482	177	-1.029
Dividends to equity holders of parent / non-controlling interest	-13.354	-14.367	0	0
Subsidiary share capital increase	0	155	0	0
Subsidiary share capital return	-3.388	0	0	0
Net Equity of the period Closing Balance (31/03/2016 and 31/03/2015 respectively)	179.293	334.807	100.435	102.636

INCOME STATEMENT GROUP / COMPANY				
	GROUP		COMPANY	
	1/1-31/3/2016	1/1-31/3/2015	1/1-31/3/2016	1/1-31/3/2015
Sale Proceeds	335.241	347.715	13.853	15.137
Less: Cost of Sales	-270.191	-280.086	-10.699	-12.245
Gross Profit / (Loss)	65.050	67.629	3.154	2.892
Other Operating Income	6.270	4.932	5.002	1.488
Selling Expenses	-14.689	-15.661	-3.052	-2.024
Administrative Expenses	-24.411	-25.919	-3.270	-3.008
Research and Development Expenses	-1.833	-2.115	-1.815	-2.067
Other Operating Expenses	-693	-1.156	-61	0
EBIT	29.694	27.710	-42	-2.719
Income/(expenses) from participations and investments	1.068	-884	4.641	4.675
Gain/(loss) from assets disposal, impairment loss and write-off of assets	-104	645	5	0
Interest and similar expenses	-17.446	-17.800	-4.873	-7.234
Interest and related income	3.311	3.828	764	1.016
Exchange differences	-3.777	9.923	-447	4.147
Profit / (Loss) from equity method consolidations	-919	-270	0	0
Profit / (Loss) before tax	11.827	22.652	48	-115
Tax	-9.370	-13.468	175	-913
Net Profit / (Loss) after tax from Continuing Operations	2.457	9.184	223	-1.028
Net Profit / (Loss) after tax from Discontinued Operations	-3.312	-3.934	0	0
Net Profit / (Loss) after tax (continuing and discontinued operations) (A)	-855	5.250	223	-1.028
Attributable to:				
- Equity holders of parent	-12.012	-8.920	223	-1.028
- Non-Controlling Interest	11.157	14.170	0	0
Other comprehensive income / (expenses), after tax (B)	-10.612	26.232	-46	-1
Total comprehensive income / (expenses) after tax (A) + (B)	-11.467	31.482	177	-1.029
Attributable to:				
- Equity holders of parent	-19.539	12.599	177	-1.029
- Non-Controlling Interest	8.072	18.883	0	0
Earnings / (loss) after tax per share (in euro)				
- Basic	-0,0758	-0,0563	0,0014	-0,0065
- Diluted	-0,0758	-0,0563	0,0014	-0,0065
EBITDA	47.346	44.832	2.621	-531
Proposed dividend per share (in €)	0,00	0,00	0,00	0,00

Maroussi, May 17, 2016

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

THE GROUP CHIEF EXECUTIVE
OFFICER

S. P. KOKKALIS
ID. No. AI 091040

A. I. KERASTARIS
ID. No. AI 682788

THE GROUP CHIEF FINANCIAL
OFFICER

THE GROUP ACCOUNTING
DIRECTOR

G. SP. KOLIASTASIS
ID. No. S 699882

N.G. PAVLAKIS
ID. No. AZ 012557
H.E.C. License
No. 15230/A' Class

CASH FLOW STATEMENT GROUP / COMPANY (total operations)				
	GROUP		COMPANY	
	1/1-31/3/2016	1/1-31/3/2015	1/1-31/3/2016	1/1-31/3/2015
Operating Activities				
Profit/(loss) before Taxation (continuing operations)	11.827	22.652	48	-115
Profit/(loss) before Taxation (discontinued operations)	-3.312	-3.934	0	0
Plus/Less adjustments				
Depreciation and Amortization	24.709	22.294	2.663	2.188
Provisions	1.190	1.078	-4.870	-1.359
Results(income, expenses, gain and loss)from Investing Activities	3.220	-7.497	-4.199	-9.380
Interest and similar expenses	17.534	17.905	4.873	7.234
Interest and similar income	-3.312	-3.828	-764	-1.016
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(increase) of Inventories	1.915	705	326	99
Decrease/(increase) of Receivable Accounts	-6.670	-2.354	3.325	13.101
(Decrease)/increase of Payable Accounts (except Banks)	1.884	-16.032	-3.835	-7.018
Less:				
Income Tax Paid	7.793	4.665	0	0
Total inflows / (outflows) from Operating Activities (a)	41.192	26.324	-2.433	3.734
Investing Activities				
(Purchases)/Sales of subsidiaries, associates, joint ventures and other investments	-1.001	-68	-1	-173
Purchases of tangible and intangible assets	-11.245	-13.594	-708	-1.491
Proceeds from sales of tangible and intangible assets	97	1.541	7	0
Interest received	1.769	1.344	1.514	258
Dividends received	0	56	3.945	56
Total inflows / (outflows) from Investing Activities (b)	-10.380	-10.721	4.757	-1.350
Financing Activities				
Cash inflows from loans	10.464	3.474	0	19.600
Repayment of loans	-22.315	-2.587	-5.000	0
Bond buy backs	0	-13.615	0	0
Repayment of finance lease obligations	-2.848	-2.907	0	0
Interest and similar expenses paid	-18.876	-21.171	-1.699	-3.211
Dividends paid	-9.378	-8.584	0	0
Total inflows/(outflows)from Financing Activities (c)	-42.953	-45.390	-6.699	16.389
Net increase/(decrease) in cash and cash equivalents for the period (a)+(b)+(c)	-12.141	-29.787	-4.375	18.773
Cash and cash equivalents at the beginning of the period	276.609	416.925	35.859	7.875
Net foreign exchange difference	-1.705	1.242	2.015	47
Cash and cash equivalents at the end of the period	262.763	388.380	33.499	26.695

SUPPLEMENTARY INFORMATION

- The same accounting policies have been followed as the year-end consolidated financial statements 31/12/2015 except for the changes resulting from the adoption of new or revised accounting standards and interpretations as mentioned in note 2.1.4 of the interim financial statements.
- The companies included in the consolidation of 31/03/2016 and not in the consolidation of 31/03/2015 due to subsequent acquisition/establishment are the following: Ilot Capital UK Ltd, Ilot Investment UK Ltd, Entergaming LTD (subsidiaries), as well as Bit8 LTD, Switch It NV (associates) (note 2.19.A of interim financial statements). Also, during the third and fourth quarter of 2015 the Group acquired an additional 15% of ordinary shares with voting rights in the subsidiary Intralot Inc increasing its shareholding to 100%, while during the fourth quarter of 2015 the Group participated in the share capital increase of subsidiary Intralot Interactive SA, increasing its shareholding from 93,02% to 95,95%. The entities Atropos S.A., Nafiroi S.A. and Gain Advance Group LTD are in the process of liquidation. On March 2016 the liquidation of the associate company Ktems Holdings Co LTD was completed.
- On 21/3/2016 the Group announced they signed with Trilantic Capital Partners Europe, the main shareholder of Gamenet S.p.A ("Gamenet") in Italy, a Memorandum of Understanding (MoU), to merge the Italian activities of the INTRALOT Group (subsidiary companies Intralot Holding & Services S.p.A., Intralot Gaming Machines S.p.A., Intralot Italia S.p.A. and Veneta Servizi Srl) into those of Gamenet, a leading VLT and AWP concessionaire and retailer in Italy and a betting and online operator. Following completion of the transaction, INTRALOT Group is envisaged to control 20% of the combined operations. With a network of approximately 800 betting POS, that will continue to use INTRALOT's brand name, ca. 8.200 VLTs, over 50.000 AWP's. The completion of the transaction, which is expected by June 2016, is, inter alia, subject to approvals by the corporate bodies of INTRALOT and Gamenet and by competent public authorities. On 31/3/2016 the above activities of the Group in Italy were classified as assets held for sale and discontinued operations (note 2.19.A.VIII).
- The Group's provisions at 31/03/2016 that refer to legal issues amount to €4,8 million, those referring to unaudited tax periods and tax audit expenses amount to €3,7 million and €6,3 million refer to other provisions. The respective amounts for the Company amount to €4,7 million (legal issues), €3,3 million (provisions for unaudited tax years and tax audit expenses) and €0,1 million (other provisions) (note 2.19.C & 2.20 of interim financial statements).
- The number of employees of the Group on 31/03/2016 amounted to 4.857 persons (4.752 Company/subsidiaries and associates 105) and the Company's 661 persons. At the end of 2015 the number of employees of the Group were 5.080 persons (Company/subsidiaries 4.963 and associates 117) and the Company's 660 persons.
- Companies that are included in 31/03/2016 consolidated financial statements are presented in note 2.19.A.I & II of the interim financial statements including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in the note 2.20.B.I & II of the interim financial statements.
- The amounts of other comprehensive expense/income included directly in the Group's comprehensive income statement as at 31/03/2016 of €-10,6 million (2015: €26,2 million) concern: foreign exchange differences of €-9,4 million (2015: €26,9 million), derivative valuation of €-50 k (2015: €0 k), €-1,1 million (2015: €-0,7 million), concerns the valuation of available for sale financial assets, while ending amount €-100 k (2015: €-9 k), concerns defined benefit plans revaluation. Accordingly, the amounts of expense/income recorded in the comprehensive income statement as at 31/03/2016 for the Company, amounted to €-46 k (2015: €-1 k) refer to revaluation of available for sale financial assets, amounted to €4 k (2015: €-1 k) & €-50 k (2015: €0 k) concerns valuation of derivative.
- On 31/03/2016 the Company held 470.746 treasury shares with a total acquisition cost of €490 k (note 2.14 of the interim financial statements).
- There are no changes in accounting estimates. Certain prior year amounts have been reclassified for presentation purposes with no significant impact on the prior year equity, turnover and earnings after tax of the Group and the Company.
- Significant events after the end of the reporting period and up to the release date of the financial results are stated in the note 2.22 of the interim financial statements.
- Transactions (including income, expenses, receivables, payables) with related parties, are as follows:

	GROUP	COMPANY
a) Income		
-from subsidiaries	0	9.725
-from associates	528	447
-from other related parties	1.407	1.294
b) Expenses		
-to subsidiaries	0	5.301
-to associates	2	2
-to other related parties	753	362
BoD and Key Management Personnel transactions and fees	2.675	1.297
c) Receivables		
-from subsidiaries	0	79.885
-from associates	16.533	9.161
-from other related parties	15.585	10.137
d) Payables		
-to subsidiaries	0	308.074
-to associates	547	103
-to other related parties	26.912	15.095
BoD and Key Management Personnel receivables	614	0
BoD and Key Management Personnel payables	443	246