

INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Company's Number in the General Electronic Commercial Registry: 818201000- (Public Companies (S.A.) Reg. No.: 27074/06/B/92/9)

Company Domicile: 64 Kifissias Av. & 3 Premetis Str., Maroussi 15125

Figures and information for the period from 1st January 2015 to 30th September 2015

According to 4/507/28.4.2009 resolution of the Board of Directors of the Greek Capital Committee

Amounts in €'000

The figures presented below aim to provide summary information about the financial position and results of INTRALOT S.A. and INTRALOT's group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or other transaction concerning the company, to visit the company's web site where the Financial Statements according to IFRSs are posted, accompanied by the Auditor's Review Report where appropriate.

Financial Statements Approval date: November 26, 2015

Web Site: www.intralot.com

STATEMENT OF FINANCIAL POSITION (GROUP/COMPANY)				CASH FLOW STATEMENT (GROUP/COMPANY)					
	GROUP		COMPANY			GROUP		COMPANY	
	30.9.2015	31.12.2014	30.9.2015	31.12.2014		1.1-30.9.2015	1.1-30.9.2014	1.1-30.9.2015	1.1-30.9.2014
ASSETS					Operating Activities				
Tangible Assets	171.595	182.794	10.949	8.001	Profit / (losses) before Taxation (continuing operations)	17.986	27.272	-6.661	-605
Intangible Assets	334.939	348.854	83.542	77.804	Plus/Less adjustments for:				
Other Non-Current Assets	150.948	139.101	176.940	213.230	Depreciation and Amortization	71.910	65.415	6.758	6.785
Inventories	49.543	52.017	34.176	39.085	Provisions	3.411	2.358	6.779	-2.345
Trade Receivables	220.115	215.401	128.452	128.809	Results (revenue, expenses, gains and losses) from Investing Activities	639	-7.143	-16.890	-8.784
Other Current Assets	272.315	416.925	19.270	7.875	Interest and similar expenses	51.857	52.572	20.357	21.832
TOTAL ASSETS	1.199.455	1.355.092	453.329	474.804	Interest and similar income	-11.339	-9.002	-2.623	-5.119
EQUITY AND LIABILITIES					Plus/Less adjustments of working capital to net cash or related to operating activities:				
Share Capital	47.689	47.689	47.689	47.689	Decrease/(increase) of Inventories	837	-5.903	4.909	-1.263
Other Equity Elements	109.618	169.790	47.770	55.994	Decrease/(increase) of Receivable Accounts	-22.993	9.117	7.830	36.076
Shareholders Equity (a)	157.307	217.479	95.459	103.683	(Decrease)/increase of Payable Accounts (except Banks)	-24.669	-17.229	-51.377	-22.621
Non-Controlling Interest (b)	68.396	100.060	0	0	Less:				
Total Shareholders Equity (c)=(a)+(b)	225.703	317.539	95.459	103.683	Income Tax Paid	22.799	23.375	0	954
Long-term Debt	715.515	557.452	276.791	172.542	Total inflows / (outflows) from Operating Activities (a)	64.840	94.082	-30.918	23.002
Provisions / Other Long term Liabilities	50.361	50.615	14.785	15.116	Investing Activities				
Short-term Debt	38.594	232.268	694	71.129	(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments	2.798	7.373	-203	392
Other Short-term Liabilities	169.282	197.218	65.600	112.334	Purchases of tangible and intangible assets	-55.463	-42.752	-15.404	-8.203
Total Liabilities (d)	973.752	1.037.553	357.870	371.121	Proceeds from sales of tangible and intangible assets	1.751	133	0	0
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.199.455	1.355.092	453.329	474.804	Interest received	10.559	8.991	585	3.477
					Dividends received	1.874	999	13.856	4.162
					Total inflows / (outflows) from Investing Activities (b)	-38.481	-25.256	-802	-172
					Financing Activities				
					Cash inflows from loans	46.395	290.829	289.604	12.000
					Repayment of loans	-38.486	-225.801	-227.806	0
					Bond buy backs	-41.352	0	0	0
					Repayment of finance lease Obligations	-8.667	-9.181	0	0
					Interest and similar expenses paid	-53.935	-53.863	-17.496	-25.502
					Dividends paid	-55.941	-19.542	0	0
					Total inflows / (outflows) from Financing Activities (c)	-151.986	-17.558	44.302	-13.502
					Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	-125.627	51.268	12.582	9.328
					Cash and cash equivalents at the beginning of the period	416.925	143.293	7.875	5.131
					Net foreign exchange difference	-18.983	4.922	-1.187	365
					Cash and cash equivalents at the end of the period	272.315	199.483	19.270	14.824

STATEMENT OF CHANGES IN EQUITY (GROUP/COMPANY)

	GROUP		COMPANY	
	30.9.2015	30.9.2014	30.9.2015	30.9.2014
Net equity at the beginning of the period (1/1/2015 and 1/1/2014 respectively)	317.539	343.744	103.683	115.034
Effect on retained earnings from previous years adjustments	-3	-52	-18	-87
Total comprehensive income / (expenses) for the year after tax (continuing and discontinuing operations)	-28.877	4.507	-8.206	-7.251
Dividends to equity holders of parent/non-controlling interest	-58.355	-17.990	0	0
Effect due to shareholding percentage change	-4.601	0	0	0
Disposal / Liquidation of Subsidiary	0	-290	0	0
Net Equity of the period Closing Balance (30/9/2015 and 30/9/2014 respectively)	225.703	329.919	95.459	107.696

TOTAL COMPREHENSIVE INCOME STATEMENT (GROUP/COMPANY)

	GROUP				COMPANY			
	1.1-30.9.2015	1.1-30.9.2014	1.7-30.9.2015	1.7-30.9.2014	1.1-30.9.2015	1.1-30.9.2014	1.7-30.9.2015	1.7-30.9.2014
Sale Proceeds	1.379.842	1.329.509	421.165	424.009	52.794	64.486	13.445	16.593
Less: Cost of Sales	-1.190.186	-1.135.990	-361.531	-366.899	-32.471	-37.627	-6.489	-14.771
Gross Profit / (Loss)	189.656	193.519	59.634	57.110	20.323	26.859	6.956	1.822
Other Operating Income	17.774	13.253	4.924	4.743	33.951	2.748	-1.125	1.438
Selling Expenses	-45.099	-42.557	-13.051	-12.747	-5.994	-5.360	-2.141	-1.408
Administrative Expenses	-91.160	-86.330	-28.931	-25.901	-8.487	-9.025	-2.230	-2.857
Research and Development Expenses	-5.266	-6.841	-914	-2.369	-5.210	-6.785	-895	-2.350
Other Operating Expenses	-5.958	-4.806	-1.255	-1.150	-4.188	-189	-40	8
EBIT	59.947	66.238	20.407	19.686	30.395	8.248	525	-3.347
Gain / (Losses) on Investments and securities	-68	498	-870	421	-19.918	4.581	-5	0
Assets gain/(loss) from disposal, write-off & impairment losses of assets	-114	-987	-184	-947	1	0	1	0
Interest and similar charges	-51.857	-52.572	-16.703	-17.720	-20.357	-21.832	-5.958	-7.635
Interest and related income	11.339	9.002	3.452	3.069	2.623	5.119	676	1.272
Exchange differences	1.536	6.883	-4.864	3.027	595	3.279	-2.229	2.799
Profit / (Loss) from equity method consolidations	-2.797	-1.790	-866	-441	0	0	0	0
Profit / (Loss) before taxes	17.986	27.272	372	7.095	-6.661	-605	-6.990	-6.911
Taxes	-34.614	-30.533	-9.038	-4.174	-1.538	-6.808	-926	2.762
Net Profit / (Loss) after taxes (A)	-16.628	-3.261	-8.666	2.921	-8.199	-7.413	-7.916	-4.149
Attributable to:								
- Equity holders of parent	-50.424	-32.070	-19.431	-8.020	-8.199	-7.413	-7.916	-4.149
- Non-Controlling Interest	33.796	28.809	10.765	10.941	0	0	0	0
Other comprehensive income/(expenses), after taxes (B)	-12.249	7.768	-19.550	13.002	-7	162	-8	-17
Total income / (expenses) after taxes (A) + (B)	-28.877	4.507	-28.216	15.923	-8.206	-7.251	-7.924	-4.166
Attributable to:								
- Equity holders of parent	-57.910	-26.528	-34.584	2.101	-8.206	-7.251	-7.924	-4.166
- Non-Controlling Interest	29.033	31.035	6.368	13.822	0	0	0	0
Earnings / (losses) after taxes per share (in euro)								
- basic	-0,3182	-0,2017	-0,1226	-0,0504	-0,0517	-0,0466	-0,0499	-0,0261
- diluted	-0,3182	-0,2017	-0,1226	-0,0504	-0,0517	-0,0466	-0,0499	-0,0261
EBITDA	131.857	131.653	44.676	42.187	37.153	15.033	2.875	-973

Supplementary information:

- The same accounting policies have been followed as the year-end consolidated financial statements 31/12/2014 except for the changes resulting from the adoption of new or revised accounting standards and interpretations as mentioned in note 2.1.4 of the interim financial statements.
- The companies included in the consolidation of 30/9/2015 and not in the consolidation of 30/9/2014 due to subsequent acquisition/establishment are the following: Intralot Adriatic d.o.o., Tecno Accion Salta S.A., Ilot Capital UK Ltd, Ilot Investment UK Ltd, Bit8 Ltd, Switch it N.V. and Intralot Services S.A. (note 2.19.A of interim financial statements). The entities Atropos S.A., Nafrol S.A., Gain Advance Group LTD and Ktiems Holdings Co LTD are in the process of liquidation. During the third quarter of 2014 the Group ceased operation and finalized liquidation process of the subsidiaries Promarta OOO, Intralot Interactive USA LLC and DeepStack Casino LLC, while during the fourth quarter of 2014 of the subsidiaries Dinet ZAO, Kelicom Holdings Co Ltd, Intralot Luxembourg S.A., Intralot Holdings Luxembourg S.A. and Intralot De Chile S.A.. The Group sold its share in subsidiary Intralot Czech SRO on July 2014. Also in December 2014, the Group sold its participation in the subsidiary Intralot Egypt Ltd thus reducing its share in ECES SAE at 15.20% (the conditions of consolidation under IFRS 10 or IFRS 11 are no longer met). On 1/1/2015 Slovenske Loterie A.S. was merged with its 100% subsidiary Tactus S.R.O..
- The Group's provisions at 30/9/2015 that refer to legal issues amount to €4,9 million, those referring to unaudited tax periods and tax audit expenses amount to €3,9 million and €5,5 million refer to other provisions. The respective amounts for the Company amount to €4,6 million (legal issues), €3,3 million (provisions for unaudited tax years and tax audit expenses) and €0,1 million (other provisions) (note 2.19.C & 2.20.A&B of interim financial statements).
- The number of employees of the Group at the end of the current period amounted to 5.184 (5.067 subsidiaries and associates 117) and the Company's 667. Correspondingly on 30/9/2014 the number of employees of the Group amounted to 5.348 persons (subsidiaries 5.131 and associates 217) and the Company 695 persons. At the end of 2014 the number of employees of the Group were 5.348 persons (subsidiaries 5.269 and associates 79) and the Company's 690.
- Companies that are included in 30/9/2015 consolidated financial statements are presented in note 2.19.A.I & II of the interim financial statements including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in the note 2.20.B of the interim financial statements.
- The amounts of other comprehensive expense/income included directly in the Group's comprehensive income statement as at 30/9/2015 of €-12,3 million (2014: €7,8 million) concern: foreign exchange differences of €-10,3 million (2014 : €10,6 million), derivative valuation of €0 million (2014: €0,4 million), €-2,0 million (2014: €-3,3 million), concerns the valuation of available for sale financial assets, while ending amount €6 k (2014: €-5 k), concerns defined benefit plans revaluation. Accordingly, the amounts of expense/income recorded in the comprehensive income statement as at 30/9/2015 for the Company, amounted to €-7 k (2014: €162 k) refer to revaluation of available for sale financial assets.
- On 30/9/2015 the Company held 470.746 treasury shares with a total acquisition cost of €490 k (note 2.14 of the interim financial statements).
- There are no changes in accounting estimates. Certain prior year amounts have been reclassified for presentation purposes with no significant impact on the prior year equity, turnover and earnings after tax of the Group and the Company.
- Significant events after the end of the reporting period and up to the release date of the financial results are stated in the note 2.22 of the interim financial statements.
- Transactions (including income, expenses, receivables, payables) with related parties, are as follows:

	GROUP	COMPANY
a) Income		
-from subsidiaries	0	33.109
-from associates	2.450	2.493
-from other related parties	9.850	7.875
b) Expenses		
-to subsidiaries	0	23.239
-to associates	408	-131
-to other related parties	6.173	4.392
c) Receivables		
-from subsidiaries	0	76.095
-from associates	19.208	12.974
-from other related parties	18.552	14.815
d) Payables		
-to subsidiaries	0	308.319
-to associates	163	-8
-to other related parties	20.669	14.632
e) BoD and Key Management Personnel transactions and fees	8.593	4.214
f) BoD and Key Management Personnel receivables	845	0
g) BoD and Key Management Personnel payables	197	0

Maroussi, November 26, 2015

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

THE GROUP CHIEF EXECUTIVE OFFICER

THE GROUP CHIEF FINANCIAL OFFICER

THE GROUP ACCOUNTING DIRECTOR

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ID. No. AI 091040

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