



# INTRALOT S.A.

INTEGRATED LOTTERY SYSTEMS AND SERVICES

Company's Number in the General Electronic Commercial Registry: 818201000 - (Public Companies (S.A.) Reg. No.: 27074/06/B/92/9)

Figures and information for the period from 1st January to 30th June 2014

According to 4/507/28.4.2009 resolution of the Board of Directors of the Greek Capital Committee  
Amounts in thousand €

The figures presented below aim to provide summary information about the financial position and results of INTRALOT S.A. and INTRALOT's group. Therefore, it is recommended to any reader who is willing to proceed to any kind of investment decision or other transaction concerning the company, to visit the company's web site where the Financial Statements according to IFRSs are posted, accompanied by the Auditor's Review Report where appropriate.

Approval date by the BoD:

August 12th, 2014

Certified Auditor:

Georgios A. Karamichalis Reg. No./S.O.E.L. 15931  
Georgios N. Deligiannis Reg. No./S.O.E.L. 15791

Web Site:

www.intralot.com

Auditing firm:

S.O.L.S.A Reg. No./S.O.E.L. 125  
Grant Thornton Reg. No./S.O.E.L. 127

Type of auditors review report:

Unqualified opinion

## 1. STATEMENT OF FINANCIAL POSITION GROUP / COMPANY

	GROUP		COMPANY	
	30/6/2014	31/12/2013*	30/6/2014	31/12/2013
<b>ASSETS</b>				
Tangible Assets	186.887	199.418	6.912	7.381
Intangible Assets	348.148	353.346	70.566	65.977
Other Non-Current Assets	147.113	161.530	175.231	181.653
Inventories	50.414	48.331	37.552	37.353
Trade Receivables	219.997	224.900	143.856	166.298
Other Current Assets	206.451	143.293	14.698	5.131
<b>TOTAL ASSETS</b>	<b>1.159.010</b>	<b>1.130.818</b>	<b>448.815</b>	<b>463.793</b>
<b>EQUITY AND LIABILITIES</b>				
Share Capital	47.689	47.689	47.689	47.689
Other Equity Elements	190.146	218.660	64.175	67.345
Shareholders Equity (a)	<b>237.835</b>	<b>266.349</b>	<b>111.864</b>	<b>115.034</b>
Non-Controlling Interests (b)	81.126	72.395	0	0
<b>Total Shareholders Equity (c)=(a)+(b)</b>	<b>318.961</b>	<b>338.744</b>	<b>111.864</b>	<b>115.034</b>
Long-term Debt	560.969	350.315	223.042	223.042
Provisions/ Other Long term Liabilities	54.014	60.014	15.790	16.920
Short-term Debt	33.555	176.920	12.301	9.432
Other Short-term Liabilities	191.511	199.825	85.818	99.365
<b>Total Liabilities (d)</b>	<b>840.049</b>	<b>787.074</b>	<b>336.951</b>	<b>348.759</b>
<b>TOTAL EQUITY AND LIABILITIES (c)+(d)</b>	<b>1.159.010</b>	<b>1.130.818</b>	<b>448.815</b>	<b>463.793</b>

\* Including restated figures according to IFRS 11 - (note 4.20.A.III of interim financial statements)

## 2. TOTAL COMPREHENSIVE INCOME STATEMENT GROUP / COMPANY

	GROUP		COMPANY		COMPANY	
	1/1-30/6/2014	1/1-30/6/2013*	1/1-30/6/2014	1/1-30/6/2013	1/1-30/6/2014	1/1-30/6/2013
<b>Sale Proceeds</b>	905.500	717.227	459.796	361.471	47.892	55.643
Less: Cost of Sales	-269.091	-583.270	-395.798	-298.086	-22.856	-32.923
<b>Gross Profit / (Loss)</b>	<b>136.409</b>	<b>133.957</b>	<b>63.998</b>	<b>63.385</b>	<b>25.036</b>	<b>22.720</b>
Other Operating Income	8.541	8.742	4.237	4.834	1.310	1.296
Selling Expenses	-29.811	-20.068	-16.009	-10.693	-3.952	-3.433
Administrative Expenses	-60.429	-62.970	-31.978	-31.101	-6.168	-4.364
Research and Development Expenses	-4.472	-3.535	-2.401	-1.658	-4.435	-3.311
Other Operating Expenses	-3.726	-3.526	-2.356	-720	-313	-109
<b>EBIT</b>	<b>46.552</b>	<b>52.825</b>	<b>15.422</b>	<b>24.061</b>	<b>11.595</b>	<b>11.687</b>
Interest and similar charges	-35.728	-25.202	-19.530	-12.330	-14.362	-12.085
Interest and related income	6.883	5.658	4.349	3.411	8.708	9.360
Exchange differences	3.857	-7.568	3.856	-10.730	483	-68
Profit / (Loss) from equity method consolidations	-1.349	177	-626	62	0	0
<b>Profit / (Loss) before taxes</b>	<b>20.175</b>	<b>25.665</b>	<b>3.540</b>	<b>4.460</b>	<b>6.307</b>	<b>8.894</b>
Taxes	-26.358	-9.090	-12.449	-1.818	-9.570	-2.397
<b>Net Profit / (Loss) after taxes (A)</b>	<b>-6.183</b>	<b>16.575</b>	<b>-8.909</b>	<b>-1.818</b>	<b>-3.263</b>	<b>11.291</b>
Attributable to:						
- Owners of the parent	-24.052	2.569	-15.522	-2.251	-3.263	11.291
- Non-Controlling Interests	17.869	14.006	6.613	4.893	0	0
<b>Other comprehensive income / (expenses) for the period, after taxes (B)</b>	<b>-5.232</b>	<b>-4.325</b>	<b>1.962</b>	<b>-7.990</b>	<b>180</b>	<b>709</b>
<b>Total income / (expenses) after of taxes (A) + (B)</b>	<b>-11.415</b>	<b>12.250</b>	<b>-6.947</b>	<b>-5.348</b>	<b>-3.083</b>	<b>12.000</b>
Attributable to:						
- Owners of the parent	-28.630	2.291	-14.200	-6.462	-3.083	12.000
- Non-Controlling Interests	17.215	9.959	7.253	1.114	0	0
<b>Earnings after taxes per share (in euro)</b>						
- basic	-0,1513	0,0162	-0,0976	-0,0142	-0,0205	0,0710
- diluted	-0,1513	0,0162	-0,0976	-0,0142	-0,0205	0,0710
<b>EBITDA</b>	<b>89.466</b>	<b>97.650</b>	<b>37.844</b>	<b>42.559</b>	<b>16.007</b>	<b>18.878</b>

\* Including restated figures according to IFRS 11 - (note 4.20.A.III of interim financial statements)

## 3. STATEMENT OF CHANGES IN EQUITY GROUP / COMPANY

	GROUP		COMPANY	
	30/6/2014	30/6/2013*	30/6/2014	30/6/2013
<b>Net equity at the beginning of the period (1/1/2014 and 1/1/2013 respectively)(initial publication)</b>	<b>345.771</b>	<b>383.597</b>	<b>115.034</b>	<b>121.002</b>
Restatement for IFRS 11*	-2.027	-2.102	0	0
<b>Net equity at the beginning of the period (1/1/2014 and 1/1/2013 respectively)(after the restatement for IFRS 11)*</b>	<b>343.744</b>	<b>381.495</b>	<b>115.034</b>	<b>121.002</b>
Effect on retained earnings from previous years adjustments	-91	-1.184	-87	0
Total comprehensive income / (expenses) for the year after tax (continuing and discontinuing operations)	-11.415	12.250	-3.083	12.000
Dividends Distributed	-13.277	-11.353	0	-417
Effect due to change in ownership percentage	0	-836	0	0
<b>Net Equity of the period Closing Balance (30/6/2014 and 30/6/2013 respectively)</b>	<b>318.961</b>	<b>380.372</b>	<b>111.864</b>	<b>132.585</b>

\* Including restated figures according to IFRS 11 - (note 4.20.A.III of interim financial statements)

## 4. CASH FLOW STATEMENT GROUP / COMPANY

	GROUP		COMPANY	
	1/1-30/6/2014	1/1-30/6/2013*	1/1-30/6/2014	1/1-30/6/2013
<b>Operating Activities</b>				
Profit before Taxation (continuing operations)	20.175	25.665	6.307	8.894
<b>Plus/ Less adjustments for:</b>				
Depreciation and Amortization	42.914	44.825	4.412	7.191
Provisions	888	1.974	-1.171	46
Exchange rate differences	1.234	-5.810	0	0
Results (revenue, expenses, profits and losses) from Investing Activities	-3.367	4.982	-5.206	-6.819
Debit Interest and similar expenses	35.728	25.202	14.362	12.085
Credit Interest	-6.019	-5.206	-3.847	-2.574
<b>Plus/ Less adjustments of working capital to net cash or related to operating activities:</b>				
Decrease/(increase) of Inventories	-2.585	-757	-767	-90
Decrease/(increase) of Receivable Accounts	4.345	-14.167	26.801	31.029
(Decrease)/increase of Payable Accounts (except Banks)	-12.632	-2.773	-21.889	1.164
Less:				
Interest Paid and similar expenses paid	31.757	21.351	12.304	9.260
Income Tax Paid	16.379	24.527	954	0
<b>Net Cash from Operating Activities (a)</b>	<b>32.545</b>	<b>28.057</b>	<b>5.744</b>	<b>41.666</b>
<b>Investing Activities</b>				
(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments	6.695	-2.204	3.095	720
Purchases of tangible and intangible assets	-29.421	-24.451	-6.657	-7.699
Proceeds from sales of tangible and intangible assets	133	309	0	0
Interest received	5.542	4.243	3.223	433
Dividends received	999	1.541	4.162	5.478
<b>Net Cash from Investing Activities (b)</b>	<b>-16.052</b>	<b>-20.562</b>	<b>3.823</b>	<b>-1.068</b>
<b>Financing Activities</b>				
Cash inflows from loans	290.233	118.449	0	62.500
Repayment of loans	-222.854	-90.821	0	-62.500
Repayment of Leasing Obligations	-6.836	-1.979	0	0
Dividends paid	-13.878	-8.859	0	-417
<b>Net Cash from Financing Activities (c)</b>	<b>46.665</b>	<b>16.790</b>	<b>0</b>	<b>-417</b>
<b>Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)</b>	<b>63.158</b>	<b>24.285</b>	<b>9.567</b>	<b>40.181</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>143.293</b>	<b>134.931</b>	<b>5.131</b>	<b>5.254</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>206.451</b>	<b>159.216</b>	<b>14.698</b>	<b>45.435</b>

\* Including restated figures according to IFRS 11 - (note 4.20.A.III of interim financial statements)

### Supplementary information:

- The same accounting policies have been followed as the year-end consolidated financial statements 31/12/2013 except for the changes resulting from the adoption of new or revised accounting standards and interpretations as mentioned in note 4.6.4 of the interim financial statements.
- The companies included in the consolidation of 30/6/2014 and not in the consolidation of 30/6/2013 due to subsequent acquisition are the following: Intralot Slovakia Spol. Sro, Intralot Ireland Ltd, Intralot Capital Luxembourg SA, Goreward Ltd, Oasis Rich International Ltd & Wusheng Computer Technology (Shanghai) Co Ltd. (note 4.20.A of interim financial statements). The entity Bilyoner Interaktif Hizmetler AS Group is consolidated since 1/12/2013 with the full consolidation method (in prior periods was consolidated with the equity method) since the requirements of IFRS 10 are met.
- Since 1/11/2013, entities Gain Advance Group Ltd and KTEMS Holdings Co Ltd are consolidated with the equity method (in prior periods were consolidated with the full consolidation method) since the requirements of IFRS 10 are no longer met. Since 1/11/2013 Nanum Lotto Co Ltd is not consolidated since the requirements of IAS 28 are no longer met. The subsidiary Servicios Transdata SA was absorbed by Intralot De Peru SAC on 1/10/2013.
- Companies Atropos SA, Nafrol SA and E.C.E.S. SAE are in the process of liquidation while the liquidation of Intralot France SAS was completed in May 2013. Finally, the Group has applied the new IFRS 11 "Joint arrangements" retroactively from 1/1/2013, changing the method of consolidation of companies under common control (Uniclic Ltd and Dowla Ltd) from proportionate to equity method. (note 4.20.A of interim financial statements).
- The Group's and the Company's provision that refer to legal issues up to 30/6/2014 amounts to € 6,3 mio. The Group's provisions stated up to 30/6/2014 that refer to unaudited tax periods amount to € 3,9 mio and the rest € 10,6 mio refer to other provisions. Respectively, the Company stated € 6,3 mio for legal issues, € 3,3 mio for provisions of unaudited tax periods and € 7,2 mio for other provisions.
- The personnel employed as at 30/6/2014 by the Company were 679 and by the Group were 5.376. Respectively, as at 30/6/2013, the personnel employed by the Company were 612 and by the Group were 5.554.
- Companies that are included in 30/6/2014 consolidated financial statements are presented in note 4.20.A in the annual financial report including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in the note 4.19.B of the interim financial statements.
- The amounts of expense/income included in the Group's comprehensive income statement as at 30/6/2014 of €-5,2 mio (2013: € -4,3mio) concern: foreign exchange differences of € -4,6 mio (2013: € -6,9 mio), derivative valuation of € 407 k (2013: € 1,6 mio), € -987 k (2013: € 978 k), concern: the valuation of available for sale financial assets, while ending amount € -5 k (2013: € 0 k), concern: defined benefit plans revaluation. Accordingly, the amounts of expense/income recorded in the comprehensive income statement as at 30/6/14 for the Company, amounted to € 180 k (2013: € 709 k) regard: revaluation of available for sale financial assets, amounted to € 180 k (2013: € 723 k) concern: valuation of derivative.
- There are no changes in accounting estimates. Certain prior year amounts have been reclassified for presentation purposes with no significant impact on the prior year equity, turnover and earnings after tax of the Group and the Company.
- Transactions (including income, expenses, receivables, payables) with related parties, are as follows:

	GROUP	COMPANY
a) Income		
-from subsidiaries	0	18.687
-from associates	1.259	1.546
-from other related parties	1.714	1.576
b) Expenses		
-to subsidiaries	0	16.439
-to associates	-188	-188
-to other related parties	8.932	6.399
c) Receivables		
-from subsidiaries	0	118.327
-from associates	22.927	19.232
-from other related parties	13.262	10.125
d) Payables		
-to subsidiaries	0	270.926
-to associates	65	0
-to other related parties	27.841	26.338
e) BoD and Key Management Personnel transactions and fees	5.651	3.056
f) BoD and Key Management Personnel receivables	355	0
g) BoD and Key Management Personnel payables	494	213

Maroussi, August 12th, 2014

THE CHAIRMAN  
OF THE BOARD OF DIRECTORS

THE VICE-CHAIRMAN OF THE BOARD OF  
DIRECTORS AND CEO

THE GROUP CHIEF FINANCIAL  
OFFICER

THE GROUP ACCOUNTING  
DIRECTOR

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ID. No. AI 091040

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