

The figures presented below aim to give summary information about the financial position and results of INTRALOT S.A. and INTRALOT Group. We, therefore, recommend to the reader before proceeding to any kind of investment decision or transaction with the company, to refer to the Company's web - site address, where the Annual Financial Statements in accordance to International Financial Reporting Standards are available together with the auditor's report.

Regulatory Authority:	Ministry of Regional Development and Competitiveness (Societe Ar	Board of Directors: Chairman - Socrates P. Kokkalis
Web Site:	www.intralot.com	Vice-Chairman and CEO - Constantinos G. Antonopoulos
Financial Statements approval date:	March 29, 2012	Member - Andreas V. Papoulias
Certified Auditor:	Epameinondas Gkipalis (Reg. No/S.O.E.L 24051)	Member - Fotios Th. Mavroudis
Auditor Firm:	S.O.L S.A.(Reg.No /S.O.E.L. 125)	Member - Dimitrios Ch. Klonis
Type of Auditor's Report:	Unqualified	Member - Dimitrios C. Chatzigrigoriadis *
		Member - Anastasios M. Tsoufifis *
		Member - Sotirios N. Filios *
		Member - Petros K. Souretis
		*Independent non-executive directors

	GROUP		COMPANY	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
ASSETS				
Tangible Fixed Assets	263.640	281.166	24.513	35.723
Intangible Assets	285.436	263.520	43.852	35.140
Other Non-Current Assets	172.413	173.919	157.191	156.469
Inventories	47.067	41.171	37.003	30.319
Trade accounts receivable	175.108	196.278	198.110	221.152
Other Current Assets	142.498	141.477	14.402	16.306
TOTAL ASSETS	1.086.162	1.097.531	475.071	495.109
LIABILITIES AND EQUITY				
Share Capital	47.689	47.689	47.689	47.689
Other Equity Elements	251.671	236.409	70.874	70.122
Shareholders Equity (a)	299.360	284.098	118.563	117.811
Non-Controlling Interests (b)	75.908	76.929	0	0
Total Shareholders Equity (c)=(a)+(b)	375.268	361.027	118.563	117.811
Long-term Debt	228.009	477.464	260.454	278.515
Provisions / Other Long term Liabilities	53.318	61.196	19.550	18.604
Short-term Debt	278.968	28.913	0	0
Other Short-term Liabilities	150.599	168.931	76.504	80.179
Total Liabilities (d)	710.894	736.504	356.508	377.298
TOTAL EQUITY AND LIABILITIES (c)+(d)	1.086.162	1.097.531	475.071	495.109

	GROUP		COMPANY	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
Net equity at the beginning of the year (01/01/2011 and 01/01/2010 respectively)	361.027	331.206	117.811	140.065
Effect on retained earnings from previous years adjustment	1.323	1.235	619	0
New consolidated entities	36	25.302	0	0
Total comprehensive income for the year after tax (continuing and discontinuing operations)	31.694	56.253	473	1.048
Increase / (decrease) in share capital	863	594	0	0
Dividends Distributed	-17.277	-53.286	-719	-23.844
Exercise of stock option rights	379	542	379	542
Sale of Subsidiary	275	0	0	0
Effect due to change in ownership percentage	-3.052	-819	0	0
Net Equity at the end of the year (31/12/2011 and 31/12/2010 respectively)	375.268	361.027	118.563	117.811

	GROUP		COMPANY	
	1/1-31/12/2011	1/1-31/12/2010	1/1-31/12/2011	1/1-31/12/2010
Operating Activities				
Net Profit before Taxation (continuing operations)	57.038	80.690	6.120	11.258
Plus/Less adjustments for:				
Depreciation and Amortization	74.007	68.204	14.550	14.506
Provisions	12.320	-9.484	13.404	13.419
Exchange rate differences	-5.430	4.765	0	0
Results from Investing Activities	-7.526	-12.406	-12.737	-16.608
Debit Interest and similar expenses	35.855	35.237	25.143	20.238
Credit Interest	-22.109	-22.466	-13.895	-3.846
Plus/Less adjustments of working capital to net cash or related to operating activities:				
Decrease/(increase) of Inventories	-5.247	16.015	-6.682	15.722
Decrease/(increase) of Receivable Accounts	1.793	-43.669	18.125	-47.069
(Decrease)/increase of Payable Accounts (except Banks)	-9.193	-10.772	2.663	13.302
Less:				
Interest Paid and similar expenses paid	27.451	23.269	16.644	13.703
Income Tax Paid	22.358	23.904	6.009	11.801
Net Cash from Operating Activities (a)	81.699	58.941	24.038	-4.582
Investing Activities				
(Purchases) / Sales of subsidiaries, associates, joint ventures and other investments	4.250	6.441	-2.461	-689
Purchases of tangible and intangible assets	-79.593	-107.573	-14.475	-14.764
Proceeds from sales of tangible and intangible assets	772	2.011	50	0
Interest received	9.972	12.037	3.767	3.846
Dividends received	0	0	8.043	15.753
Net Cash from Investing Activities (b)	-64.599	-87.084	-5.076	4.146
Financing Activities				
Cash inflows from Share Capital Increase	863	25	0	0
Cash inflows from loans	77.312	64.442	0	0
Repayment of loans	-67.273	-53.592	-20.150	0
Repayment of Leasing Obligations	-10.226	-7.086	0	0
Dividends paid	-16.755	-53.280	-716	-23.838
Net Cash from Financing Activities (c)	-16.079	-49.491	-20.866	-23.838
Net increase / (decrease) in cash and cash equivalents for the year	1.021	-77.634	-1.904	-24.274
(a) + (b) + (c)	1.021	-77.634	-1.904	-24.274
Cash and cash equivalents at the beginning of the year	141.477	219.111	16.306	40.580
Cash and cash equivalents at the end of the year	142.498	141.477	14.402	16.306

	GROUP		COMPANY	
	1/1-31/12/2011	1/1-31/12/2010	1/1-31/12/2011	1/1-31/12/2010
Sale Proceeds	1.202.354	1.115.721	131.718	163.545
Less: Cost of Sales	-990.123	-909.977	-91.877	-108.856
Gross Profit / (Loss)	212.231	205.744	39.841	54.689
Other Operating Income	28.452	26.288	1.074	210
Selling Expenses	-38.242	-37.396	-7.254	-7.387
Administrative Expenses	-108.317	-99.733	-9.524	-11.318
Research and Development Costs	-9.710	-8.069	-6.735	-5.431
Other Operating Expenses	-12.526	-6.059	-12.541	-30.728
EBIT	79.799	80.775	4.812	35
Interest and similar charges	-35.855	-35.237	-25.143	-20.238
Interest and related income	22.109	22.466	26.293	29.294
Exchange differences	-605	11.127	109	2.167
Profit / (Loss) from equity method consolidations	-499	1.559	0	0
Operating Profit / (Loss) before tax	57.038	80.690	6.120	11.258
Less: taxes	-21.453	-25.900	-4.515	-9.204
Operating Profit / (Loss) after tax (A)	35.585	54.790	1.605	2.054
Attributable to:				
- Owners of the parent	17.701	36.626	1.605	2.054
- Non-Controlling Interests	17.884	18.164	0	0
Other comprehensive income for the year, after tax (B)	-3.891	1.463	-1.132	-1.006
Total comprehensive income after taxes (A) + (B)	31.694	56.253	473	1.048
Attributable to:				
- Owners of the parent	17.293	33.917	473	1.048
- Non-Controlling Interests	14.401	22.336	0	0
Profit / (Loss) after taxes per share (in euro)				
- basic	0,1114	0,2304	0,0101	0,0129
- diluted	0,1114	0,2304	0,0101	0,0129
Proposed dividend per share	0,003535	0,004523	0,003535	0,004523
EBITDA	153.806	152.662	19.362	24.218

Supplementary information:

- The same accounting policies have been followed, compared with previous year financial statements 31/12/2010 except for the changes resulting from the adoption of new or revised accounting standards and interpretations as mentioned in note 2.4 of the year-end financial statements.
- The companies included in the consolidation of 31/12/2011 and not in the consolidation of 31/12/2010 due to subsequent acquisition are the following: Intralot Hong Kong Holdings Ltd, Kellcom Holdings Co Ltd, Dinet ZAO, Promarts OOO, Favort Bookmakers Office OOO, Caribbean VLT Services Ltd, Intralot Czech S.R.O., Intralot Gaming Services Pty, Intralot Lotteries Ltd and Intralot Distribution OOO. The associate Cyberarts Licensing LLC has not been consolidated since October 2011, when its disposal was completed (note 13 of the annual financial statements).
- The Group's provisions that refer to legal issues up to 31/12/2011 amounted to € 9,4 mio. The Group's provisions that refer to unaudited tax periods amounted to € 2,1 mio and the rest € 11,04 mio to other provisions. Respectively, the Company stated € 9,4 mio for provisions of legal issues, € 1,45 mio for unaudited tax periods and € 6,7 mio for other provisions.
- The personnel employed as at 31/12/2011 by the Company were 629 and by the Group were 5.512. Respectively, as at 31/12/2010, the personnel employed by the Company were 634 and by the Group were 5.380.
- Companies that are included in 31/12/2011 consolidated financial statements are presented in note 13 in the annual financial report including locations, group percentage ownership and consolidation method.
- The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in the note 27.B of the annual financial report.
- The amounts of expense/income included in the Group's comprehensive income statement as at 31/12/2011 of € -3,9 mio (2010 : € 1,5 mio) concern: foreign exchange differences of € -4,4 mio (2010 : € 162 k), derivative valuation of € 190 k (2010 : € -2,8 mio), while ending amount of € 304 k (2010 : € 4 mio), concerns the valuation of available for sale financial assets. Accordingly, the amounts of expense/income recorded in the comprehensive income statement as at 31/12/2011 for the Company, amounted to € -1,1 mio (2010: € -1 mio) regard: revaluation of available for sale financial assets, amounted to € -1,4 mio (2010: € -65 k) and € 297 k (2010: € -941 k) concerns valuation of derivative.
- The Board will propose to the annual ordinary general meeting of shareholders, as per share dividend for 2011 the amount of € 0,003535.
- Transactions (including income, expenses, receivables, payables) with related parties, are as follows:

Amounts reported in thousands of €	Group	Company
a) Income		
-from subsidiaries	0	40.528
-from associates	3.242	4.851
-from other related parties	7.755	5.655
b) Expenses		
-to subsidiaries	0	23.268
-to associates	10	0
-to other related parties	19.338	16.953
c) Receivables		
-from subsidiaries	0	158.744
-from associates	8.428	3.609
-from other related parties	24.738	16.106
d) Payables		
-to subsidiaries	0	29.106
-to associates	13	13
-to other related parties	26.455	22.718
e) BoD and Key Management Personnel transactions and fees	9.095	5.608
f) BoD and Key Management Personnel receivables	594	0
g) BoD and Key Management Personnel payables	857	465

Maroussi, March 29th, 2012

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

S. P. KOKKALIS

ID. No. AI 091040

THE VICE-CHAIRMAN OF
THE BOARD OF DIRECTORS
AND CEO

C.G. ANTONOPOULOS

ID. No. AI 025905

THE GENERAL DIRECTOR OF FINANCE
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I. O. PANTOLEON

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