



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS
G.E.MI. No. 408501000 (former Companies Register No.: 16205/06/B/87/37)
19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE

Financial data and information regarding the period from January 1st 2016 to June 30th 2016
According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee

The following data and information deriving from the financial statements, aim to provide a general briefing for the financial position and the results of operations of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. Therefore it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit the issuer's web site address, where the financial statements accompanied with the Independent Auditor's review report are presented.

Date of the semi-annual financial statements' approval by the Board of Directors: September 19th, 2016

Auditing Firm: S.O.L.- Associated Certified Public Accountants s.a.

Certified Auditor Accountant: Zoe D. Sofou Institute of CPA (SOEL) Reg. No.: 14701

Type of auditor's review report: Unqualified opinion

Company's web site address: www.intrakat.gr

DATA FROM STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	30.06.2016	31.12.2015	30.06.2016	31.12.2015
ASSETS				
Own-used tangible fixed assets	65.971.561	64.382.723	28.653.972	29.522.804
Investment property	15.855.517	14.885.920	8.665.654	8.662.550
Goodwill	2.926.597	2.926.597	326.268	326.268
Intangible assets	2.568.982	1.639.122	178.218	223.613
Other non-current assets	8.641.802	9.200.708	29.138.887	28.604.552
Inventories	13.638.390	13.743.597	8.117.098	8.984.415
Trade receivables	102.420.615	95.738.654	105.472.153	91.804.742
Other current assets	94.270.379	93.559.136	57.099.929	65.768.921
TOTAL ASSETS	306.293.843	296.076.456	237.652.179	233.897.865
EQUITY AND LIABILITIES				
Share capital	31.489.780	31.489.780	31.489.780	31.489.780
Other equity items	25.146.849	27.368.287	34.837.788	36.412.238
Total equity of Company's Shareholders (a)	56.636.629	58.858.067	66.327.568	67.902.018
Non-controlling interests (b)	2.249.282	2.365.445	--	--
Total Equity (c) = (a) + (b)	58.885.911	61.223.512	66.327.568	67.902.018
Long-term borrowings	55.633.238	44.378.910	26.691.571	16.195.693
Provisions/Other long-term liabilities	1.520.237	1.657.504	1.199.571	1.329.709
Current borrowings	52.425.725	59.280.531	39.962.414	43.395.628
Other current liabilities	137.828.732	129.536.000	106.471.055	105.074.817
Total Liabilities (d)	247.407.932	234.852.944	174.324.611	165.995.847
TOTAL EQUITY & LIABILITIES (c) + (d)	306.293.843	296.076.456	240.652.179	233.897.865

DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-30.06.2016	01.01.-30.06.2015	01.01.-30.06.2016	01.01.-30.06.2015
Sales	95.578.035	68.129.289	85.681.193	60.271.623
Gross Profit	12.526.525	10.182.145	9.680.598	8.836.636
Profit/losses before taxes, financing and investing results	6.138.507	5.182.888	4.936.973	4.348.247
Losses/profit before taxes	1.734.563	1.098.445	1.507.164	1.025.529
Losses/profit net of taxes (A)	143.898	82.496	307.552	213.285
Attributable to:				
Owners of the Parent	39.158	-131.285	307.552	213.285
Non-controlling interests	104.740	213.781	--	--
Other comprehensive income net of taxes (B)	-1.881.127	409.476	-1.882.002	403.558
Total comprehensive income net of taxes (C)=(A)+(B)	-1.737.229	491.972	-1.574.450	616.843
Attributable to:				
Owners of the Parent	-1.842.212	280.410	-1.574.450	616.843
Non-controlling interests	104.983	211.562	--	--
Basic profit/losses net of taxes per share (in Euro)	0,0017	-0,0057	0,0133	0,0092
Profit/losses before taxes, financing, investing results and total depreciation	8.153.935	6.998.685	6.084.895	5.359.540

DATA FROM STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-30.06.2016	01.01.-30.06.2015	01.01.-30.06.2016	01.01.-30.06.2015
Net equity of period opening balance (01.01.2016 and 01.01.2015 respectively)	61.223.512	62.104.018	67.902.018	69.777.017
Total comprehensive income net of taxes	-1.737.229	491.972	-1.574.450	616.843
Other changes	-600.372	220.271	--	--
Net equity of period closing balance (30.06.2016 and 30.06.2015 respectively)	58.885.911	62.816.261	66.327.568	70.393.860

DATA FROM STATEMENT OF CASH FLOWS (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-30.06.2016	01.01.-30.06.2015	01.01.-30.06.2016	01.01.-30.06.2015
Cash Flows from Operating activities				
Profit/losses before taxes from continuing operations	1.734.563	1.098.445	1.507.164	1.025.529
Plus / less adjustments for:				
Depreciation and amortisation	2.015.428	1.815.797	1.147.922	1.011.293
Impairments	63.422	--	143.200	--
Provisions	-18.407	44.289	-11.278	31.819
Results (revenues, expenses, profit & losses) from investing activity	-464.760	-166.766	-450.974	50.821
Interest and other relevant expenses	4.917.155	4.290.034	3.870.922	3.546.254
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	105.206	-777.063	867.316	-410.983
Decrease / (increase) of receivables	-21.018.021	-19.391.422	-13.245.267	-17.291.435
(Decrease) / increase of payables (except for borrowings)	6.305.902	6.787.575	-532.842	8.967.541
Less: Interest and other relevant expenses paid	4.917.155	4.290.034	3.870.922	3.546.254
Less: Income tax paid/(received)	2.165.561	364.029	2.134.594	376.882
Net cash generated from operating activities (a)	-13.442.228	-10.953.174	-12.709.353	-6.992.297
Cash Flows from Investing activities				
Acquisition of subsidiaries, associates & other investments	-126.000	-12.000	-7.200	-1.700.611
Disposal of subsidiaries, associates & other investments	--	216.000	--	216.000
Purchase of available-for-sale financial assets	-54.612	--	-54.612	--
Purchase of tangible, intangible fixed assets & investment property	-5.840.149	-4.726.108	-514.752	-226.418
Proceeds from disposal of tangible, intangible fixed assets & investment property	303.723	84.566	251.133	54.672
Interest received	158.824	99.151	153.293	94.353
Dividends received	365	--	365	--
Net cash used in investing activities (b)	-5.557.849	-4.338.391	-171.773	-1.562.004
Cash Flows from Financing activities				
Share of minority shareholders in the foundation of subsidiaries	24.000	12.000	--	--
Expenses of subsidiaries' share capital increase	-16.200	--	--	--
Proceeds on issued/raised bank borrowings	41.262.670	13.950.520	39.546.206	11.655.396
Repayment of borrowings	-36.863.148	-7.812.229	-35.483.541	-3.859.553
Repayment of finance lease obligations (installments for paying off the debt)	-166.074	-86.902	-162.533	-81.185
Currency translation differences	-176.039	69.985	-176.914	69.986
Net cash used in financing activities (c)	4.065.209	6.133.374	3.723.218	7.784.644
Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)	-14.934.868	-9.158.191	-9.157.908	-769.657
Cash and cash equivalents at the beginning of the period	31.324.751	25.747.722	15.956.037	7.073.970
Cash and cash equivalents at the end of the period	16.389.883	16.589.531	6.798.130	6.304.313

ADDITIONAL DATA AND INFORMATION

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the financial statements.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from transactions carried out with related parties, as these are defined by IAS 24, are as follows:

Figures in Euro	The Group	The Company
a) Revenues	2.239.477	19.468.011
b) Expenses	7.040.151	7.678.739
c) Receivables	12.065.366	42.427.892
d) Liabilities	13.750.195	17.559.821
e) Receivables from management executives and administration members	206.853	137.655
f) Payables to management executives and administration members	311.716	97.646
e) Transactions and fees of management executives and administration members	663.545	609.151
- The number of employed personnel at the end of the current period was for the Group 438 people (30.06.2015: 391) and for the Company 325 people (30.06.2015: 274).
- There are no shares of the Parent Company held either by the company or by subsidiaries, associates and joint-ventures at the end of the current period.
- Other comprehensive income net of taxes pertain to: a) valuation of available-for-sale financial assets amounting € -54,44 thousand (Group and Company), b) transfer to results of exchange differences reserves amounting € -54,44 thousand (Group and Company), c) currency translation differences amounting € -121,60 thousand (Group) and € -122,48 thousand (Company), (notes 3a & 3b).
- The Basic Accounting Principles applied on the financial statements as of 30.06.2016 are the same with those applied on the financial statements as of 31.12.2015.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates in the issuer's share capital by 61,76%.
- On the Company's fixed assets and investment property there are encumbrances amounting € 64 million to secure bank borrowings and guarantees (note 7.1).
- The provisions made for "Other Provisions", amount € 325 thousand (Group and Company). No provisions have been made for unaudited fiscal years. There are no litigious or under arbitration differences that may have a material negative effect on the Group's and the Company's financial situation (notes 7.9, 7.20 & 7.21).
- The current period's consolidation include, through the subsidiary INTRADEVELOPMENT S.A., according to the full consolidation method the newly founded companies ALPHA ANAPTIXIAKI CYCLADES with a participation percentage of 100%, DEVENETCO L.T.D. domiciled in Cyprus and a participation percentage of 100% and B.L. BLUEPRO HOLDINGS L.T.D. with a participation percentage of 100%, domiciled in Cyprus. The impact on the financial figures of the Group was insignificant (note 5.5).
- The current period's consolidation does not include the joint operations J/V INTRAKAT - ELTER (XIRIAS PROJECT) and «J/V INTRAKAT - ELTER (CONSTRUCTION OF DAM AT THE FILIATRINOUS BASIN)», due to their dissolution (note 5.5).
- During the current period INTRAKAT acquired from the minority 54,71% of the subsidiary EUROKAT ATE for the amount of € 612,8 thousand, and as a result the interest it holds now in the subsidiary is 100%. In addition, EUROKAT ATE proceeded to an increase of its share capital by the amount of € 1.596 thousand through the capitalization of an equal amount liability of the subsidiary to INTRAKAT. The subsidiary INTRA-HOSPITALITY S.A. proceeded to an increase of its share capital by the amount of € 24 thousand which was covered by the minority. The participation of the subsidiary INTRADEVELOPMENT in INTRA-HOSPITALITY was reduced to 50% without loss of control. Furthermore, the subsidiary INTRADEVELOPMENT participated in the share capital increase of the associated company INESTIA S.A. by the amount of € 126 thousand. The above events didn't have a significant impact on the financial figures of the Group (note 5.5).
- There has been no discontinuation of operations of a Group's branch or company.
- The company falls under the ex-officio investigation of the Hellenic Competition Commission into public infrastructure works tender competitions for possible violation of Article 1 Law 3959/2011 (or of the preexisting Article 1 of Law 703/1977) on "Protection of Free Competition" and of Article 101 of the Treaty on the European Union (TFEU). The relevant Objections Report has been notified to the company which on the one hand is not binding for the Plenary of the Competition Committee that shall decide the case and on the other hand it is being evaluated as to its content and rebuttal. The investigation and the related procedural stages are underway, (note 7.18).
- Any differences that may arise are due to roundings.

Peania, September 19th 2016

THE CHAIRMAN OF THE B.o.D.
D. X. KLONIS
 ID No. / AK 121708

THE MANAGING DIRECTOR
P. K. SOURETIS
 ID No. / AB 348882

THE FINANCIAL DIRECTOR
S. K. KARAMAGIOLIS
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THE CHIEF ACCOUNTANT
H. A. SALATA
 Licence No A/30440
 Economic Chamber of Greece