

**INTRACOM HOLDINGS SA**General Registry of Commerce No: 303201000 (.Former Ledger No 13906/06/B/86/20)
19 km MARKOPOULOU AVE., GR-19002, PEANIA ATHENS

Concise financial information for the period from 1 January 2013 to 31 December 2013

(reported under the provisions of L.2190 Art.135 for companies which prepare annual financial statements consolidated or stand alone in accordance with IFRS)

The purpose of the financial information set out below is to provide an overview of the financial position and financial results of INTRACOM HOLDINGS SA and INTRACOM HOLDINGS GROUP. Therefore, we advise the reader, before making any investment decision or other transaction with the Company, to visit the Company's website (www.intracom.com) where the interim financial statements prepared in accordance with International Financial Reporting Standards together with the audit review of the independent auditors, whenever this is required, are presented.

Authority in charge: Ministry of Development, Division of Societe Anonyme Companies
and Credit
Web Address : www.intracom.com
Date of approval of the financial statements by the BoD 28/03/2014Board of Directors:
Chairman of the BoD.: Executive Member: Dimitrios X. Klonis,
Vice Chairman: Non-Executive Member: George Ar. Anninos,
CEO : Executive Member : Konstantinos S. Kokkalis,
Advisor - Non-Executive Member : Konstantinos G. Antonopoulos,
Advisor - Independent Non-Executive Member: Sotirios N. Filios,
Advisor - Independent Non-Executive Member: Dimitrios K. Hatzigrigoriadis.Certifies Auditor Accountant: Zoe D. Sofou (LC / Association of Certified Auditors 14701)
Auditing Firm: SOL S.A. CERTIFIED AUDITORS ACCOUNTANTS
Type of Review Opinion: With no qualification**CONDENSED BALANCE SHEET**
Amounts in € thousands

	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
ASSETS				
Property plant and equipment	272.528	306.000	12.737	15.892
Investment property	47.759	53.715	58.461	66.207
Intangible assets	100.326	104.759	1	1
Other Non-current assets	110.445	120.929	288.298	379.071
Inventories	48.624	48.909	-	-
Trade Receivables	147.498	158.788	2.642	3.757
Other current assets	193.987	178.038	8.077	12.371
TOTAL ASSETS	921.167	971.138	370.216	477.299
EQUITY AND LIABILITIES				
Share capital	187.567	187.567	187.567	187.567
Other Equity	56.056	122.413	125.545	234.522
Capital and reserves attributable to the Company's equity holders (a)	243.623	309.980	313.112	422.089
Non controlling interest (b)	28.547	37.546	-	-
Total Equity (c) = (a) + (b)	272.170	347.526	313.112	422.089
Long-term bank borrowings	44.492	147.944	15.750	18.104
Provisions/Other long-term liabilities	47.678	42.714	1.437	1.230
Short-term bank borrowings	285.952	164.060	28.046	23.887
Other short-term liabilities	270.875	268.894	11.871	11.989
Total Liabilities (d)	648.997	623.612	57.104	55.210
TOTAL EQUITY AND LIABILITIES (c)+(d)	921.167	971.138	370.216	477.299

STATEMENT OF CHANGES IN EQUITY
Amounts in € thousands

	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Balance at the beginning of period (1/1/2013 and 1/1/2012 respectively)	347.526	397.071	422.089	440.065
Total comprehensive income for the period after tax	-74.951	-49.893	-108.977	-17.976
Distributed Dividends	-	-	-	-
Increase / (decrease) in share capital	-20	348	-	-
Effect of changes in interest held in subsidiaries/ joint ventures	-467	-	-	-
Disposal of subsidiaries	82	-	-	-
Employees stock options	-	-	-	-
Purchase / Sales of Treasury Shares	-	-	-	-
Balance at the end of period (31/12/2013 and 31/12/2012 respectively)	272.170	347.526	313.112	422.089

ADDITIONAL DATA AND INFORMATION: ΠΡΟΣΘΕΤΑ ΣΤΟΙΧΕΙΑ ΚΑΙ ΠΛΗΡΟΦΟΡΙΕΣ:

- On the fixed assets of the Company a mortgage of € 2.4 mn. has been written. The relevant amount for the Group sums up to € 46.6 mn.
- Number of employees at the end of current period: Company 27 employees (2012, 24 employees)
Group 4.806 employees (2012, 4.858 employees).
- There are no legal disputes or cases on arbitration or decisions by courts or arbitration bodies that affect or may materially affect the financial position of the Company or the Group.
Other Provisions on 31.12.2013 sum up to € 168 thous. For the Company and € 5.942 thous. For the Group
There are no provisions for unaudited fiscal periods for the Company, whereas provisions for unaudited fiscal periods for the Group sum up to € 760 thous.
There are no material provisions for legal cases or arbitration differences for the Group or the Company.
- Sales and purchases amounts, cumulatively from the beginning of the fiscal year, and the balances of receivables and payables at the end of the current period that have emerged, for the Company and the Group, by related party transactions, under the light of IAS 24 provisions are as follows:
(Amounts in € thousands)

	Group	Company
a) Income	4.160	4.752
b) Expenses	16.942	2.455
c) Receivables	21.102	6.652
d) Payables	67.587	8.642
e) Transactions and remuneration of directors and key management.	1.963	1.043
f) Receivables from directors and key management	-	-
g) Payables to directors and key management	26	-
- Information about the subsidiaries, associates and the joint ventures of the Group as at 31.12.2013 (name, country of incorporation, direct interest held), as well as the consolidation method is presented in Note 42 of the financial statements.
Furthermore, changes referring to the consolidation method are mentioned in Note 42. There are no changes in the consolidation method for the companies included in the group financial statements, or companies that are not included in the consolidation.
- Unaudited fiscal years by tax authorities for the Company and the Group are stated in Notes 34 and 42 of the financial statements
- At the end of period there are no shares of the parent company at the possession either of the Company or of its subsidiaries.
- During the current year, losses of € 295 thous. have been recorded directly to equity of the Company, from which € 277 thous. relate to fair value losses from available-for-sale financial assets and € 18 thous. relate to actuarial losses from defined benefit obligations.
Respectively for the Group, the amount of € 1.714 thous. has been recorded directly to equity, and comprise € 1.440 thous. fair value losses from available-for-sale financial assets, losses of € 588 thous. from foreign currency translation differences, fair value gains of € 435 thous. from cash flow hedges and € 121 thous. actuarial losses from defined benefit obligations.
- Due to the amendment of IAS 19 the Group adjusted several amounts of fiscal year 2012.
The effect of the adoption of the amended IAS 19 and the relevant adjustments are presented in note 40.

STATEMENT OF COMPREHENSIVE INCOME
Amounts in € thousands

	GROUP		COMPANY	
	01/01-31/12/2013	01/01-31/12/2012	01/01-31/12/2013	01/01-31/12/2012
Sales	513.654	541.690	2.345	2.157
Gross profit (loss)	72.125	95.156	316	298
Profit/(loss) before tax, financing and investing results	-45.108	1.419	-107.069	-15.732
Profit/(loss) before income tax	-75.844	-49.432	-108.521	-18.032
Profit/(Loss) after Tax (A)	-73.237	-49.662	-108.682	-17.988
-Equity holders of the Company	-64.627	-42.831	-108.682	-17.988
-Non-controlling Interest	-8.610	-6.831	-	-
Other comprehensive Income for the period, net of tax (B)	-1.714	-231	-295	12
Total comprehensive Income, net of Tax (A) + (B)	-74.951	-49.893	-108.977	-17.976
-Equity holders of the Company	-66.003	-43.090	-108.977	-17.976
-Non-controlling Interest	-8.948	-6.803	-	-
Earnings After Tax per share - basic (in €)	-0.4858	-0.3220	-0.8170	-0.1352
Profit/(loss) before income tax, financing, investing results and total depreciation	55.213	83.300	-2.644	-350

CONDENSED CASH FLOW STATEMENT
Amounts in € thousands

	GROUP		COMPANY	
	01/01-31/12/2013	01/01-31/12/2012	01/01-31/12/2013	01/01-31/12/2012
Indirect Method				
Operating Activities				
Profit/(Loss) before Income Tax (from continuing activities)	-75.844	-49.432	-108.522	-18.032
Profit/(Loss) before Income Tax (from discontinued activities)	-	-	-	-
Plus / Minus Adjustments for:				
Depreciation	63.497	74.789	1.786	1.850
Impairment of tangible, intangible assets and investment property	19.109	7.092	9.342	5.333
Impairment of Investments in participations and associates	17.713	-	93.297	8.200
Impairment of Receivables	18.232	-	1.980	-
Provisions	-144	-2.518	28	33
Exchange loss / (gain)	-376	-2.516	-	-
Results (inflows, outflows, profit and losses) from investing activities	2.795	16.554	-464	-492
Interest and related expenses	25.758	31.593	1.928	2.793
Plus / Minus Adjustments for Working Capital Changes or related to operating activities:				
Decrease / (increase) in inventories	285	-12.383	-	-
Decrease / (increase) in receivables	-2.197	9.183	-115	-1.269
Decrease / (increase) in liabilities (other than banks)	16.953	23.845	-27	1.977
Less:				
Interest paid and related expenses paid	-26.844	-29.724	-1.913	-2.343
Income Tax paid	-723	-621	-73	-36
Net Cash generated from operating activities (a)	58.214	65.862	-2.753	-1.986
Investing Activities				
Acquisition of subsidiaries, associates, joint ventures and other investments	-7.370	-171	-1.685	-
Proceeds from subsidiary integration	11.971	-	-	-
Purchase of PPE, investment property and intangible assets	-49.071	-39.855	-227	-119
Proceeds from sale of PPE, investment property and intangible assets	4.203	500	-	-
Proceeds from sale of subsidiary/associate	274	80	-	-
Interest received	863	1.085	20	23
Dividends received	-	-	-	-
Total (outflow)/ inflow from investing activities (b)	-39.130	-38.361	-1.892	-96
Financing activities				
Expenses on issue of subsidiaries share capital	-26	347	-	-
Acquisition of interest in subsidiary from non-controlling interest	-200	-	-	-
Proceeds from borrowings and grants	26.181	10.585	3.500	4.000
Expenses on issue of subsidiaries share capital	-	-	-	-
Repayments of Borrowings	-19.498	-25.930	-550	-2.000
Repayments of finance leases	-2.531	-2.077	-1.145	-809
Dividends to Shareholders	-	-25	-	-25
Grants received	-	-	-	-
Total inflow / outflow from financing activities (c)	3.926	-17.100	1.805	1.166
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	23.010	10.401	-2.840	-916
Cash and cash equivalents at beginning of period	53.253	42.852	4.588	5.504
Cash and cash equivalents at end of period	76.263	53.253	1.748	4.588

Peania, March 31st 2014

THE CHAIRMAN
OF THE BOARD OF DIRECTORS

CHIEF EXECUTIVE OFFICER

ACCOUNTING MANAGER

D.C. KLONIS
ID No AK 121708/07.10.2011K.S. KOKKALIS
ID No AI 091122/14.10.2009I. K. TSOUMAS
ID No AZ 505361/10.12.2007
L.C. 637 First Class