



**INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS**  
**G.E.MI. No. 408501000 (former Companies Register No.: 16205/06/B/87/37)**  
**19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE**

**Financial data and information regarding the period from January 1st 2015 to March 31st 2015**  
**According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee**

The following data and information deriving from the financial statements, aim to provide a general briefing for the financial position and the results of operations of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. Therefore it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit the issuer's web site address, where the financial statements accompanied with the Independent Auditor's review report, whenever it is required, are presented.

**Competent Authority** : Ministry of Economy, Infrastructure, Shipping and Tourism, Management of Companies & G.E.MI.

**Date of the quarterly financial statements' approval by the Board of Directors** : May 27th, 2015

**Company's web site address** : www.intrakat.gr

**DATA FROM STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
<b>ASSETS</b>				
Own-used tangible fixed assets	62,401,353	62,047,029	30,371,854	30,658,306
Investment property	12,967,268	12,922,987	8,861,529	8,687,855
Goodwill	2,926,597	2,926,597	326,268	326,268
Intangible assets	310,620	336,721	280,526	306,955
Other non-current assets	5,413,024	5,684,715	20,779,892	21,450,190
Inventories	14,248,147	13,887,183	8,620,237	8,576,392
Trade receivables	120,556,928	118,020,819	116,296,544	116,411,821
Other current assets	26,587,813	32,543,626	10,605,322	13,229,980
<b>TOTAL ASSETS</b>	<b>245,411,750</b>	<b>248,369,677</b>	<b>196,142,172</b>	<b>199,647,767</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	31,489,780	31,489,780	31,489,780	31,489,780
Other equity items	30,085,177	29,308,857	39,058,188	38,287,237
Total equity of Company's Shareholders (a)	61,574,957	60,798,637	70,547,968	69,777,017
Non-controlling interests (b)	1,383,023	1,305,380	--	--
<b>Total Equity (c) = (a) + (b)</b>	<b>62,957,981</b>	<b>62,104,018</b>	<b>70,547,968</b>	<b>69,777,017</b>
Long-term borrowings	44,457,515	41,286,163	12,913,919	12,736,162
Provisions/Other long-term liabilities	1,813,198	1,935,533	1,505,305	1,621,318
Current borrowings	36,869,283	32,487,962	29,892,580	27,735,067
Other current liabilities	99,313,772	110,556,001	81,102,401	87,778,202
<b>Total Liabilities (d)</b>	<b>182,453,769</b>	<b>186,265,659</b>	<b>125,414,204</b>	<b>129,870,750</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>245,411,750</b>	<b>248,369,677</b>	<b>196,142,172</b>	<b>199,647,767</b>

**DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	01.01.-31.03.2015	01.01.-31.03.2014	01.01.-31.03.2015	01.01.-31.03.2014
Sales	29,286,495	30,940,021	26,235,983	28,867,582
Gross Profit	5,661,223	4,204,488	4,868,304	3,791,800
<b>Profit/(losses) before taxes, financing and investing results</b>	<b>2,785,181</b>	<b>953,108</b>	<b>2,576,861</b>	<b>930,142</b>
<b>Profit/(losses) before taxes</b>	<b>1,192,200</b>	<b>-1,263,626</b>	<b>1,025,700</b>	<b>-1,211,537</b>
Less: Taxes	-533,415	-203,733	-404,901	-70,543
<b>Profit/losses net of taxes (A)</b>	<b>658,786</b>	<b>-1,467,359</b>	<b>620,799</b>	<b>-1,282,080</b>
<b>Attributable to:</b>				
Owners of the Parent	593,848	-1,528,687	620,799	-1,282,080
Non-controlling interests	64,937	61,328	--	--
<b>Other comprehensive income net of taxes (B)</b>	<b>183,178</b>	<b>-637,833</b>	<b>150,152</b>	<b>-639,844</b>
<b>Total comprehensive income net of taxes (C)=(A)+(B)</b>	<b>841,964</b>	<b>-2,105,192</b>	<b>770,951</b>	<b>-1,921,924</b>
<b>Attributable to:</b>				
Owners of the Parent	776,321	-2,166,644	770,951	-1,921,924
Non-controlling interests	65,643	61,452	--	--
<b>Earnings/losses net of taxes per share - basic (in Euro)</b>	<b>0.0256</b>	<b>-0.0660</b>	<b>0.0268</b>	<b>-0.0554</b>
<b>Profit/(losses) before taxes, financing, investing results and total depreciation</b>	<b>3,674,619</b>	<b>1,571,899</b>	<b>3,081,444</b>	<b>1,516,422</b>

**DATA FROM STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	01.01.-31.03.2015	01.01.-31.03.2014	01.01.-31.03.2015	01.01.-31.03.2014
<b>Net equity of period opening balance (01.01.2015 and 01.01.2014 respectively)</b>	<b>62,104,018</b>	<b>65,081,006</b>	<b>69,777,017</b>	<b>70,870,482</b>
Total comprehensive income net of taxes	841,964	-2,105,192	770,951	-1,921,924
Contribution to the share capital of subsidiary	12,000	--	--	--
<b>Net equity of period closing balance (31.03.2015 and 31.03.2014 respectively)</b>	<b>62,957,981</b>	<b>62,975,814</b>	<b>70,547,968</b>	<b>68,948,558</b>

**DATA FROM STATEMENT OF CASH FLOWS (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	01.01.-31.03.2015	01.01.-31.03.2014	01.01.-31.03.2015	01.01.-31.03.2014
<b>Cash Flows from Operating activities</b>				
<b>Profit/losses before taxes</b>	<b>1,192,200</b>	<b>-1,263,626</b>	<b>1,025,700</b>	<b>-1,211,537</b>
Plus / less adjustments for:				
Depreciation and amortisation	889,438	618,790	504,584	586,279
Provisions	3,075	23,153	3,029	18,373
Results (revenues, expenses, profit & losses) from investing activity	-175,056	259,440	-89,467	270,435
Interest and other relevant expenses	1,718,393	1,950,078	1,678,744	1,894,784
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	-331,070	158,702	-43,845	510,651
Decrease / (increase) of receivables	-2,540,019	-1,872,093	554,893	-4,334,564
(Decrease) / increase of payables (except for borrowings)	-8,466,355	-3,646,176	-6,750,176	-2,551,772
Less: Interest and other relevant expenses paid	1,718,393	1,950,078	1,678,744	1,894,784
Less: Income tax paid	-165,510	721,633	-192,626	614,728
<b>Net cash generated from operating activities (a)</b>	<b>-9,262,276</b>	<b>-6,443,442</b>	<b>-4,602,656</b>	<b>-7,326,864</b>
<b>Cash Flows from Investing activities</b>				
Acquisition of subsidiaries, associates, J/Vs & other investments	--	--	--	-24,000
Contribution to the share capital of subsidiary	--	--	-12,000	--
Disposal of financial assets available for sale	--	903,998	--	903,998
Purchase of tangible, intangible fixed assets & investment property	-1,219,251	-1,750,742	-175,281	-503,532
Proceeds from disposal of tangible, intangible fixed assets & investment property	34,392	93,029	34,392	70,521
Interest received	45,807	509,771	44,920	486,638
<b>Net cash used in investing activities (b)</b>	<b>-1,139,053</b>	<b>-243,944</b>	<b>-107,969</b>	<b>933,625</b>
<b>Cash Flows from Financing activities</b>				
Contribution to the share capital of subsidiary (minority shareholders)	12,000	--	--	--
Proceeds on issued/raised bank borrowings	6,617,521	--	4,369,155	--
Repayment of borrowings	-2,058,443	-373,070	-2,033,886	-279,707
Repayment of finance lease obligations (installments for paying off the debt)	-63,833	-30,941	-61,002	-28,325
Currency translation differences of foreign associates & branch offices	75,998	-5,975	55,586	-9,566
<b>Net cash used in financing activities (c)</b>	<b>4,583,243</b>	<b>-409,986</b>	<b>2,329,853</b>	<b>-317,598</b>
<b>Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)</b>	<b>-5,818,085</b>	<b>-7,097,372</b>	<b>-2,380,772</b>	<b>-6,710,837</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>25,747,722</b>	<b>39,249,071</b>	<b>7,073,970</b>	<b>13,890,320</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>19,929,637</b>	<b>32,151,699</b>	<b>4,693,198</b>	<b>7,179,483</b>

**ADDITIONAL DATA AND INFORMATION**

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from transactions carried out with related parties, as these are defined by IAS 24, are as follows:

Figures in Euro	The Group	The Company
a) Revenues	1,517,808	1,806,499
b) Expenses	179,049	448,645
c) Receivables	6,275,656	21,664,158
d) Liabilities	3,951,305	6,989,069
e) Receivables from management executives and administration members	91,932	19,466
f) Payables to management executives and administration members	112,039	92,478
e) Transactions and fees of management executives and administration members	275,771	234,465
- The number of employed personnel at the end of the current period was for the Group 380 people (31.03.2014: 401) and for the Company 263 people (31.03.2014: 279).
- There are no shares of the Parent Company held either by the company or by subsidiaries, associates and joint-ventures at the end of the current period.
- Other comprehensive income net of taxes pertain to: a) valuation of available-for-sale financial assets amounting € 94,57 thousand (Group and Company) and b) currency translation differences amounting € 88,61 thousand (Group) and € 55,58 thousand (Company) (notes 3.a, 3b & 7.6).
- The Basic Accounting Principles applied on the financial statements as of 31.03.2015 are the same with those applied on the Balance Sheet as of 31.12.2014.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates in the issuer's share capital by 61,76%.
- On the Company's fixed assets there are encumbrances amounting € 44,2 million to secure bank borrowings and guarantees (note 7.1).
- There are no litigious or under arbitration differences that have or may have a material effect on the Company's and the Group's financial situation. The provisions made for "Other Provisions", amount € 12.820,04 thousand (Group) and € 12.281,60 thousand (Company). No provisions have been made for unaudited fiscal years (note 7.21).
- The current period's consolidation does not include the joint operations J/V INTRAKAT - ELTER (ALEXANDROUPOLI'S PIPE LINE), J/V INTRAKAT - ELTER (KATERINI HOSPITAL), J/V INTRAKAT - ELTER (CORFU HOSPITAL), J/V ELTER - INTRAKAT (BROADBAND NETWORKS), due to their dissolution (note 5.5).
- In the Group's cash flows of the previous period, currency translation differences of finance cost amounting € 1.428 have been reclassified from "Results from financing activities" to "Interest expense". Interest expense is formed into € 1.950.078 from € 1.951.507 and results from investing activities into € 259.440 from € 258.012.
- The financial statements of the parent company for the period 01.01.-31.03.2014, include the results of the subsidiary company PRISMA DOMI ATE which was merged by absorption by the parent within fiscal year 2014, according to the pooling of interest method and as a result they are not comparable to the published financial statements of the respective period of the previous year.
- Any differences that may arise are due to roundings.

Peania, May 27th 2015

THE CHAIRMAN OF THE B.o.D.  
D. X. KLONIS  
ID No. / AK 121708

THE VICE PRESIDENT & MANAGING DIRECTOR  
P. K. SOURETIS  
ID No. / AB 348882

THE FINANCIAL DIRECTOR  
S. K. KARAMAGIOLIS  
ID No. / AI 059874

THE CHIEF ACCOUNTANT  
H. A. SALATA  
E.C.G. Licence No 30440/A' Class