



**INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS**  
**G.E.MI. No. 408501000 (former Companies Register No.: 16205/06/B/87/37)**  
**19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE**

**Financial data and information regarding the period from January 1st 2015 to June 30th 2015**  
**According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee**

The following data and information deriving from the financial statements, aim to provide a general briefing for the financial position and the results of operations of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. Therefore it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit the issuer's web site address, where the financial statements accompanied with the Independent Auditor's review report, whenever it is required, are presented.

Company's web site address : [www.intrakat.gr](http://www.intrakat.gr)  
 Date of the semi-annual financial statements' approval by the Board of Directors: August 27th, 2015

Auditing Firm : S.O.L.- Associated Certified Public Accountants s.a.  
 Certified Auditor Accountant : Maria N. Haritou Institute of CPA (SOEL) Reg. No.: 15161  
 Type of auditor's review report : Unqualified opinion - Matter of emphasis

**DATA FROM STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
<b>ASSETS</b>				
Own-used tangible fixed assets	61.079.007	62.047.029	29.918.296	30.658.306
Investment property	16.878.054	12.922.987	8.675.202	8.687.855
Goodwill	2.926.597	2.926.597	326.268	326.268
Intangible assets	289.428	336.721	260.660	306.955
Other non-current assets	7.340.551	5.684.715	22.248.464	21.450.190
Inventories	14.599.592	13.887.183	8.987.375	8.576.392
Trade receivables	134.834.033	118.020.819	133.363.762	116.411.821
Other current assets	24.123.903	32.543.626	13.258.989	13.229.980
<b>TOTAL ASSETS</b>	<b>262.071.165</b>	<b>248.369.677</b>	<b>217.039.016</b>	<b>199.647.767</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	31.489.780	31.489.780	31.489.780	31.489.780
Other equity items	29.416.490	29.308.858	38.904.080	38.287.237
Total equity of Company's Shareholders (a)	60.906.270	60.798.638	70.393.860	69.777.017
Non-controlling interests (b)	1.909.991	1.305.380	--	--
<b>Total Equity (c) = (a) + (b)</b>	<b>62.816.261</b>	<b>62.104.018</b>	<b>70.393.860</b>	<b>69.777.017</b>
Long-term borrowings	43.500.868	41.286.163	12.297.567	12.736.162
Provisions/Other long-term liabilities	4.560.654	1.935.533	1.208.718	1.621.318
Current borrowings	39.909.559	32.487.962	35.969.506	27.735.067
Other current liabilities	111.283.823	110.556.001	97.169.365	87.778.202
<b>Total Liabilities (d)</b>	<b>199.254.904</b>	<b>186.265.659</b>	<b>146.645.156</b>	<b>129.870.750</b>
<b>TOTAL EQUITY &amp; LIABILITIES (c) + (d)</b>	<b>262.071.165</b>	<b>248.369.677</b>	<b>217.039.016</b>	<b>199.647.767</b>

**ADDITIONAL DATA AND INFORMATION**

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from transactions carried out with related parties, as these are defined by IAS 24, are as follows:  

Figures in Euro	The Group	The Company
a) Revenues	4.367.799	6.631.947
b) Expenses	6.712.360	1.258.794
c) Receivables	9.567.198	29.596.224
d) Liabilities	10.726.052	12.227.596
e) Receivables from management executives and administration members	78.473	25.440
f) Payables to management executives and administration members	103.347	92.799
e) Transactions and fees of management executives and administration members	553.834	487.834
- The number of employed personnel at the end of the current period was for the Group 391 people (30.06.2014: 379) and for the Company 274 people (30.06.2014: 258).
- There are no shares of the Parent Company held either by the company or by subsidiaries, associates and joint-ventures at the end of the current period.
- Other comprehensive income net of taxes pertain to: a) valuation of available-for-sale financial assets amounting € 333,57 thousand (Group and Company) and b) currency translation differences amounting € 75,90 thousand (Group) and € 69,99 thousand (Company) (notes 3a & 3b).
- The Basic Accounting Principles applied on the financial statements as of 30.06.2015 are the same with those applied on the Balance Sheet as of 31.12.2014.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates in the issuer's share capital by 61,76%.
- On the Company's fixed assets there are encumbrances amounting € 45,3 million to secure bank borrowings and guarantees (note 7.1).
- The provisions made for "Other Provisions", amount € 418,43 thousand (Group and Company). For provisions made for impairment of assets amount € 12,19 million (Group) and € 11,8 million (Company). No provisions have been made for unaudited fiscal years. There are no litigious or under arbitration differences that have a material effect on the Group's and the Company's financial situation (notes 7.9, 7.20 & 7.21).
- The current period's consolidation include with the full consolidation method the newly established company INTRA-HOSPITALITY S.A., in which the subsidiary INTRADEVELOPMENT S.A. participates with 100% and with the equity method, the newly established company INESTIA S.A., in which the subsidiary INTRADEVELOPMENT SA participates with 50%. The impact on the financial figures of the Group was insignificant (note 5.5).
- The parent company INTRAKAT transferred to the minority part of its participation in the subsidiary EUROKAT ATE for the amount of € 216 thousand. The subsidiary EUROKAT ATE proceeded to an increase of its share capital by the amount of € 760 thousand, wherein the parent INTRAKAT entirely participated through the capitalization of an equal amount claim. The above transactions resulted in the formation of the interest held in the subsidiary to 58,14. In addition, the parent INTRAKAT acquired from the subsidiary SC INTRACOM CONSTRUCT the total of its holdings in the subsidiaries OIKOS PROPERTIES and ROMINPLOT for the amount of

**DATA FROM STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	01.01.-30.06.2015	01.01.-30.06.2014	01.01.-30.06.2015	01.01.-30.06.2014
<b>Net equity of period opening balance (01.01.2015 and 01.01.2014 respectively)</b>	<b>62.104.018</b>	<b>65.081.006</b>	<b>69.777.017</b>	<b>70.870.483</b>
Total comprehensive income net of taxes	491.972	-3.318.320	616.843	-2.848.851
Other changes	220.271	-235.774	--	12.226
<b>Net equity of period closing balance (30.06.2015 and 30.06.2014 respectively)</b>	<b>62.816.261</b>	<b>61.526.912</b>	<b>70.393.860</b>	<b>68.033.858</b>

**DATA FROM STATEMENT OF CASH FLOWS (Figures expressed in Euro)**

	THE GROUP		THE COMPANY	
	01.01.-30.06.2015	01.01.-30.06.2014	01.01.-30.06.2015	01.01.-30.06.2014
<b>Cash Flows from Operating activities</b>				
<b>Profit/losses before taxes</b>	<b>1.098.445</b>	<b>-1.618.287</b>	<b>1.025.529</b>	<b>-942.190</b>
Plus / less adjustments for:				
Depreciation and amortisation	1.815.797	1.241.347	1.011.293	1.180.074
Provisions	44.289	-164.839	31.819	-125.094
Results (revenues, expenses, profit & losses) from investing activity	-166.766	-730.688	50.821	-661.100
Interest and other relevant expenses	4.290.034	3.918.211	3.546.254	3.655.197
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	-777.063	-528.288	-410.983	201.270
Decrease / (increase) of receivables	-19.391.422	-26.214.159	-17.291.435	-12.470.572
(Decrease) / increase of payables (except for borrowings)	6.787.575	4.231.665	8.967.541	1.319.296
Less: Interest and other relevant expenses paid	4.290.034	3.918.211	3.546.254	3.655.197
Less: Income tax paid	364.029	2.149.013	376.882	1.917.443
<b>Net cash generated from operating activities (a)</b>	<b>-10.953.174</b>	<b>-25.932.262</b>	<b>-6.992.297</b>	<b>-13.415.759</b>
<b>Cash Flows from Investing activities</b>				
Acquisition of subsidiaries, associates, J/Vs & other investments	-12.000	-531.460	-1.700.611	-603.460
Disposal of subsidiaries, associates, J/Vs & other investments	216.000	12.000	216.000	12.000
Purchase of tangible, intangible fixed assets & investment property	-4.726.108	-5.020.164	-226.418	-1.101.537
Proceeds from disposal of tangible and intangible fixed assets	84.566	95.043	54.672	95.523
Interest received	99.151	1.479.330	94.353	1.443.200
Disposal of financial assets available for sale	--	899.393	--	899.393
<b>Net cash used in investing activities (b)</b>	<b>-4.338.391</b>	<b>-3.065.858</b>	<b>-1.562.004</b>	<b>745.119</b>
<b>Cash Flows from Financing activities</b>				
Subsidiary's share capital increase	12.000	--	--	--
Proceeds on issued/raised bank borrowings	13.950.520	4.035.000	11.655.396	4.035.000
Repayment of borrowings	-7.812.229	-191.500	-3.859.553	-148.528
Repayment of finance lease obligations (installments for paying off the debt)	-86.902	-26.739	-81.185	-21.455
Currency translation differences of foreign subsidiaries & associates	69.985	25.307	69.986	-5.190
<b>Net cash used in financing activities (c)</b>	<b>6.133.374</b>	<b>3.842.068</b>	<b>7.784.644</b>	<b>3.859.827</b>
<b>Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)</b>	<b>-9.158.191</b>	<b>-25.156.052</b>	<b>-769.657</b>	<b>-8.810.813</b>
<b>Cash and cash equivalents of discontinued operations</b>	--	-2.725	--	-2.725
<b>Cash and cash equivalents at the beginning of the period</b>	<b>25.747.722</b>	<b>39.249.071</b>	<b>7.073.970</b>	<b>13.890.320</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>16.589.531</b>	<b>14.090.294</b>	<b>6.304.313</b>	<b>5.076.783</b>

- € 1.676,61 thousand. The parent company now holds 100% of OIKOS PROPERTIES and 99.99% of ROMINPLOT SRL. Finally, INTRAKAT acquired from the minority 50% of the subsidiary INTRA-BLUE for the amount of € 12 thousand, and as result INTRAKAT's direct and indirect participation was formed to 100%. The above events didn't have a significant impact on the financial figures of the Group (note 5.5).
- The current period's consolidation does not include the joint operations J/V INTRAKAT - ELTER (ALEXANDROUPOLI'S PIPE LINE), J/V INTRAKAT - ELTER (KATERINI HOSPITAL), J/V INTRAKAT - ELTER (CORFU HOSPITAL) and J/V ELTER - INTRAKAT (BROADBAND NETWORKS), due to their dissolution (note 5.5).
  - The statements of comprehensive income and cash flows of the parent company for the period 01.01-30.06.2014 have incorporated the respective statements of the subsidiary PRISMA DOMI which was absorbed by the parent company in year 2014, based on the pooling of interest method and therefore differ from those published (note 5.7).
  - With respect to the restriction of capital movements imposed, Management estimates that the activity and the cash flows of the Group and the Company will not be significantly disrupted (note 5.6).
  - The matter of emphasis is mentioned in note 5.6 of the Financial Statements and relates to the risk of the macroeconomic environment in Greece.
  - Any differences that may arise are due to roundings.

**DATA FROM STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)**

	THE GROUP				THE COMPANY			
	01.01.-30.06.2015	01.01.-30.06.2014	01.04.-30.06.2015	01.04.-30.06.2014	01.01.-30.06.2015	01.01.-30.06.2014	01.04.-30.06.2015	01.04.-30.06.2014
Sales	68.129.289	71.467.262	38.842.793	40.527.241	60.271.623	66.653.957	34.035.640	37.786.375
Gross Profit	10.182.145	8.559.750	4.520.621	4.355.262	8.836.636	7.744.193	3.968.332	3.952.393
<b>Profit/(losses) before taxes, financing and investing results</b>	<b>5.182.888</b>	<b>1.597.757</b>	<b>2.397.707</b>	<b>644.649</b>	<b>4.348.247</b>	<b>1.979.995</b>	<b>1.771.386</b>	<b>1.049.853</b>
<b>Profit/(losses) before taxes</b>	<b>1.098.445</b>	<b>-1.618.287</b>	<b>-93.756</b>	<b>-354.662</b>	<b>1.025.529</b>	<b>-942.190</b>	<b>-171</b>	<b>269.346</b>
Less: Taxes	-1.015.948	-633.874	-482.534	-430.140	-812.244	-810.371	-407.343	-739.827
<b>Profit/losses net of taxes (A)</b>	<b>82.497</b>	<b>-2.252.161</b>	<b>-576.289</b>	<b>-784.802</b>	<b>213.285</b>	<b>-1.752.561</b>	<b>-407.514</b>	<b>-470.481</b>
<b>Attributable to:</b>								
Owners of the Parent	-131.285	-2.309.121	-725.133	-780.434	213.285	-1.752.561	-407.514	-470.481
Non-controlling interests	213.781	56.960	148.844	-4.368	--	--	--	--
<b>Other comprehensive income net of taxes (B)</b>	<b>409.476</b>	<b>-1.066.159</b>	<b>226.297</b>	<b>-428.326</b>	<b>403.558</b>	<b>-1.096.290</b>	<b>253.406</b>	<b>-456.446</b>
<b>Total comprehensive income net of taxes (C)=(A)+(B)</b>	<b>491.973</b>	<b>-3.318.320</b>	<b>-349.992</b>	<b>-1.213.128</b>	<b>616.843</b>	<b>-2.848.851</b>	<b>-154.108</b>	<b>-926.927</b>
<b>Attributable to:</b>								
Owners of the Parent	280.410	-3.376.335	-495.911	-1.209.691	616.843	-2.848.851	-154.108	-926.927
Non-controlling interests	211.562	58.015	145.919	-3.437	--	--	--	--
<b>Earnings/losses net of taxes per share - basic (in Euro)</b>	<b>-0,0057</b>	<b>-0,0997</b>	<b>-0,0313</b>	<b>-0,0337</b>	<b>0,0092</b>	<b>-0,0757</b>	<b>-0,0176</b>	<b>-0,0203</b>
<b>Profit/(losses) before taxes, financing, investing results and total depreciation</b>	<b>6.998.685</b>	<b>2.839.104</b>	<b>3.324.066</b>	<b>1.267.205</b>	<b>5.359.540</b>	<b>3.160.069</b>	<b>2.278.096</b>	<b>1.643.647</b>

Peania, August 27th 2015

**THE CHAIRMAN OF THE B.o.D.**  
**D. X. KLONIS**  
 ID No. / AK 121708

**THE A' VICE PRESIDENT & MANAGING DIRECTOR**  
**P. K. SOURETIS**  
 ID No. / AB 348882

**THE FINANCIAL DIRECTOR**  
**S. K. KARAMAGIOLIS**  
 ID No. / AI 059874

**THE CHIEF ACCOUNTANT**  
**H. A. SALATA**  
 E.C.G. Licence No 30440/A' Class