



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS
G.E.MI. No. 408501000 (former Companies Register No.: 16205/06/B/87/37)
19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE
Financial data and information regarding the period from January 1st 2014 to June 30th 2014
According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee

The following data and information deriving from the financial statements, aim to provide a general briefing for the financial position and the results of operations of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. Therefore it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit the issuer's web site address, where the financial statements accompanied with the Independent Auditor's review report, whenever it is required, are presented.

Company's web site address : www.intrakat.gr
 Date of the semi-annual financial statements' approval by the Board of Directors: August 26th, 2014

Auditing Firm : S.O.L.- Associated Certified Public Accountants s.a.
 Certified Auditor Accountant : Maria N. Haritou Institute of CPA (SOEL) Reg. No.: 15161
 Type of auditor's review report : Unqualified opinion

DATA FROM STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	30.06.2014	31.12.2013	30.06.2014	31.12.2013
ASSETS				
Own-used tangible fixed assets	39.749.172	35.997.989	29.297.521	29.337.339
Investment property	11.378.591	11.319.510	6.976.750	6.979.213
Goodwill	2.926.597	2.926.597	--	--
Intangible assets	388.175	395.309	356.227	391.710
Other non-current assets	11.765.404	12.104.916	30.201.485	33.934.669
Inventories	12.197.760	11.669.471	6.782.298	6.983.567
Trade receivables	125.324.884	101.690.240	92.577.691	80.876.363
Other current assets	19.476.560	42.921.343	8.521.444	13.942.707
TOTAL ASSETS	223.207.143	219.025.375	174.713.416	172.445.568
EQUITY AND LIABILITIES				
Share capital	31.489.780	31.489.780	31.489.780	31.489.780
Other equity items	28.287.849	31.318.015	37.010.290	39.949.056
Total equity of Company's Shareholders (a)	59.777.629	62.807.795	68.500.070	71.438.836
Non-controlling interests (b)	1.749.283	2.273.211	--	--
Total Equity (c) = (a) + (b)	61.526.912	65.081.006	68.500.070	71.438.836
Long-term borrowings	28.142.000	28.142.000	--	--
Provisions/Other long-term liabilities	4.450.659	5.046.675	1.006.087	983.770
Current borrowings	41.216.495	37.372.995	33.203.104	30.751.631
Other current liabilities	87.871.077	83.382.699	72.004.155	69.271.331
Total Liabilities (d)	161.680.231	153.944.369	106.213.346	101.006.732
TOTAL EQUITY & LIABILITIES (c) + (d)	223.207.143	219.025.375	174.713.416	172.445.568

ADDITIONAL DATA AND INFORMATION

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from transactions carried out with related parties, as these are defined by IAS 24, are as follows:

Figures in Euro	The Group	The Company
a) Revenues	3.623.158	10.196.372
b) Expenses	6.547.951	6.974.832
c) Receivables	8.053.499	21.930.112
d) Liabilities	10.279.403	11.724.668
e) Receivables from management executives and administration members	106.777	38.777
f) Payables to management executives and administration members	102.380	80.627
e) Transactions and fees of management executives and administration members	517.617	434.651
- The number of employed personnel at the end of the current period was for the Group 379 people (30.06.2013: 398) and for the Company 256 people (30.06.2013: 268).
- There are no shares of the Parent Company held either by the company or by subsidiaries, associates and joint-ventures at the end of the current period.
- Other comprehensive income net of taxes pertain to: a) valuation and result of disposing available-for-sale financial assets amounting €-1.091,10 thousand (Group and Company) and b) currency translation differences amounting € 24,94 thousand (Group) and €-5,19 thousand (Company) (notes 3.a, 3b & 7.6).
- The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2013.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates in the issuer's share capital by 61,76%.
- On the Company's fixed assets there are encumbrances amounting €44,2 million to secure bank borrowings and guarantees (note 7.1).
- The provisions made for "Other Provisions", amount € 12.956,29 thousand (Group) and € 10.064,03 thousand (Company). No provisions have been made for unaudited fiscal years. There are no litigious or under arbitration differences that have a material effect on the Company's and the Group's financial situation (notes 7.22, 7.23).
- The current period's consolidation include the newly founded subsidiaries INTRABLUE S.A. HOTEL & TOURISM ENTERPRISES, interest held 50%, ANAPTIXIAKI CYCLADES S.A.REAL ESTATE DEVELOPMENT, interest held 100% and INTRACYKLADES S.A., REAL ESTATE DEVELOPMENT, interest held 100%. In addition, the J/V AKTOR ATE-INTRAKAT (Monitoring Aposelemis's Reservoir Filling Process) was founded, with an interest held of 50% and the J/V PRISMA DOMI ATE-PROTEAS (Drainage of Rainwater in Anavysos) with an interest held by the subsidiary PRISMA DOMI of 50%. During the current quarter the parent company INTRAKAT acquired from the minority 12,5% of the subsidiary INTRAPOWER S.A. for the amount of € 200 thousand and 45% of the subsidiary FRACASSO HELLAS SA for the amount of € 60 thousand. The parent's interest in both the subsidiaries is now 100%. The companies THIVAIKOS ANEMOS ENERGEIAKI SA and ADVANCED TRANSPORT TELEMATICS SA are consolidated according to the equity method with an interest of 30% and 50% respectively. During the current quarter the subsidiary PRISMA DOMI withdrew from the J/V "NOEL SA - PRISMA DOMI ATE". The cumulative impact of the above events on the sales turnover was € 1.823 thousand, on the results net of taxes and non-controlling interests € 241 thousand and on the issuer's equity € 521 thousand (note 5.5).

DATA FROM STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-30.06.2014	01.01.-30.06.2013	01.01.-30.06.2014	01.01.-30.06.2013
Net equity of period opening balance (01.01.2014 and 01.01.2013 respectively)	65.081.006	89.798.880	65.756.291	88.995.851
Effect of IFRS 11	--	--	5682545	4863328
Total comprehensive income net of taxes	-3.318.320	-4.301.256	-2.938.766	-4.608.200
Other changes	-235.774	-19.425	--	--
Net equity of period closing balance (30.06.2014 and 30.06.2013 respectively)	61.526.912	85.478.199	68.500.070	89.250.979

DATA FROM STATEMENT OF CASH FLOWS (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-30.06.2014	01.01.-30.06.2013	01.01.-30.06.2014	01.01.-30.06.2013
Cash Flows from Operating activities				
Profit/losses before taxes from continuing operations	-1.618.287	-4.099.934	-1.862.513	-4.502.299
Profit/losses before taxes from discontinued operations	--	-6.611	--	--
Plus / less adjustments for:				
Depreciation and amortisation	1.241.347	1.211.406	1.123.503	1.047.034
Provisions	-164.839	290.015	40.740	25.783
Results (revenues, expenses, profit & losses) from investing activity	-730.688	1.215.063	-658.273	1.366.848
Interest and other relevant expenses	3.918.211	3.084.802	3.354.098	2.677.416
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	-528.288	-179.083	201.269	548.150
Decrease / (increase) of receivables	-26.214.159	1.209.289	-9.989.051	-4.017.564
(Decrease) / increase of payables (except for borrowings)	4.231.665	-4.975.108	2.612.202	2.723.778
Less: Interest and other relevant expenses paid	3.918.211	3.084.802	3.354.098	2.677.416
Less: Income tax paid	2.149.013	731.003	1.533.067	659.032
Operating cash flows from discontinued operations	--	1.264	--	--
Net cash generated from operating activities (a)	-25.932.262	-6.064.702	-10.065.190	-3.467.302
Cash Flows from Investing activities				
Subsidiary's share capital increase	--	--	--	-100.000
Acquisition of subsidiaries, associates, J/Vs & other investments	-531.460	--	-603.460	--
Disposal of subsidiaries, associates, J/Vs & other investments	12.000	--	12.000	--
Purchase of tangible, intangible fixed assets & investment property	-5.020.164	-1.287.173	-1.096.882	-377.217
Dividends received	--	96	--	96
Proceeds from disposal of tangible and intangible fixed assets	95.043	956.650	93.523	5.193
Interest received	1.479.330	81.294	1.442.376	53.300
Disposal of financial assets available for sale	899.393	--	899.393	--
Net cash used in investing activities (b)	-3.065.858	-249.133	746.950	-418.628
Cash Flows from Financing activities				
Expenses of subsidiary's share capital increase	--	-26.250	--	--
Proceeds on issued/raised bank borrowings	4.035.000	8.246.790	2.600.000	8.021.600
Repayment of borrowings	-191.500	-2.474.472	-148.528	-2.007.382
Repayment of finance lease obligations (installments for paying off the debt)	-26.739	-109.750	-10.738	-73.856
Currency translation differences of foreign subsidiaries & associates	25.307	-292.630	-5.190	-286.741
Net cash used in financing activities (c)	3.842.068	5.343.688	2.435.544	5.653.621
Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)	-25.156.052	-970.147	-6.882.696	1.767.691
Cash and cash equivalents of discontinued operations	-2.725	-538	--	--
Cash and cash equivalents at the beginning of the period	39.249.071	14.412.026	11.324.401	10.151.926
Cash and cash equivalents at the end of the period	14.090.294	13.441.341	4.441.705	11.919.617

- The current period's consolidation does not include the companies INTRAPHOS S.A., PLURIN SRL and ICC ATE, due to their sale in the previous year or in the corresponding period of the previous year (note 5.5).
- The company's Board of Directors, during its session held on 26.08.2014, decided the merger by absorption of the subsidiary PRISMA DOMI ATE with a Restructuring Balance Sheet date of 31.08.2014 (note 7.24).
- Due to the application of IFRS 11 "Joint Arrangements", adjustments have been made to the separate financial statements for the period of 30.06.2013 and the separate annual financial statements of 31.12.2013 (note 7.11).
- For the period 30.06.2013 in the Group's cash flows, doubtful debts amounting € 250.000 are reallocated from "Results (revenues, expenses, profit and losses) from investing activity" to "Provisions". In addition, for the same period in the Group's and the Company's cash flows, currency translation differences of finance cost amounting €-19.897 (Group) and €-1.422 (Company) are reallocated from "Results (revenues, expenses, profit and losses) from investing activity" to "Interest expenses".
- Any differences that may arise are due to roundings.

DATA FROM STATEMENT OF COMPREHENSIVE INCOME FOR THE GROUP (Figures expressed in Euro)

	01.01.-30.06.2014				01.01.-30.06.2013			
	Continuing operations		Discontinued operations		Continuing operations		Discontinued operations	
	Total		Total		Total		Total	
Sales	71.467.262	47.994.845	--	47.994.845	40.527.241	24.737.745	--	24.737.745
Gross Profit	8.559.750	6.038.625	--	6.038.625	4.355.262	3.130.229	--	3.130.229
Profit/(losses) before taxes, financing and investing results	1.597.757	125.353	-6.611	118.742	644.649	-262.575	-4.966	-267.541
Profit/(losses) before taxes	-1.618.287	-4.099.934	-6.611	-4.106.545	-354.662	-3.549.258	-4.966	-3.554.223
Less: Taxes	-633.874	280.890	--	280.890	-430.140	244.545	--	244.545
Profit/losses net of taxes (A)	-2.252.161	-3.819.044	-6.611	-3.825.655	-784.802	-3.304.713	-4.966	-3.309.679
Attributable to:								
Owners of the Parent	-2.309.121	-3.968.882	-2.777	-3.971.659	-780.434	-3.366.108	-2.086	-3.368.194
Non-controlling interests	56.960	149.839	-3.835	146.004	-4.368	61.396	-2.881	58.515
Other comprehensive income net of taxes (B)	-1.066.159	-475.601	--	-475.601	-428.326	-360.739	--	-360.739
Total comprehensive income net of taxes (C)=(A)+(B)	-3.318.320	-4.294.645	-6.611	-4.301.256	-1.213.128	-3.665.452	-4.966	-3.670.418
Attributable to:								
Owners of the Parent	-3.376.335	-4.444.299	-2.777	-4.447.076	-1.209.691	-3.726.277	-2.086	-3.728.363
Non-controlling interests	58.015	149.655	-3.835	145.820	-3.437	60.826	-2.881	57.945
Earnings/losses net of taxes per share - basic (in Euro)	-0,0997	-0,1714	-0,0001	-0,1715	-0,0337	-0,1454	-0,0001	-0,1455
Profit/(losses) before taxes, financing, investing results and total depreciation	2.839.104	1.336.759	-5.347	1.331.412	1.267.205	297.172	-4.334	292.838

DATA FROM STATEMENT OF COMPREHENSIVE INCOME FOR THE COMPANY (Figures expressed in Euro)

	01.01.-30.06.2014		01.01.-30.06.2013		01.01.-30.06.2014		01.01.-30.06.2013	
	Continuing operations		Discontinued operations		Continuing operations		Discontinued operations	
	Total		Total		Total		Total	
Sales	57.108.134	37.938.680	32.346.728	32.346.728	57.108.134	37.938.680	32.346.728	32.346.728
Gross Profit	6.330.154	3.690.549	3.170.883	3.170.883	6.330.154	3.690.549	3.170.883	3.170.883
Profit/(losses) before taxes, financing and investing results	760.979	-551.482	354.855	-333.605	760.979	-551.482	354.855	-333.605
Profit/(losses) before taxes	-1.862.513	-4.502.299	-282.949	-3.364.114	-1.862.513	-4.502.299	-282.949	-3.364.114
Less: Taxes	20.037	334.711	-79.369	128.322	20.037	334.711	-79.369	128.322
Profit/losses net of taxes (A)	-1.842.476	-4.167.588	-362.319	-3.235.792	-1.842.476	-4.167.588	-362.319	-3.235.792
Attributable to:								
Owners of the Parent	-1.842.476	-4.167.588	-362.319	-3.235.792	-1.842.476	-4.167.588	-362.319	-3.235.792
Non-controlling interests	--	--	--	--	--	--	--	--
Other comprehensive income net of taxes (B)	-1.096.290	-440.612	-456.447	-322.821	-1.096.290	-440.612	-456.447	-322.821
Total comprehensive income net of taxes (C)=(A)+(B)	-2.938.766	-4.608.200	-818.765	-3.558.613	-2.938.766	-4.608.200	-818.765	-3.558.613
Attributable to:								
Owners of the Parent	-2.938.766	-4.608.200	-818.765	-3.558.613	-2.938.766	-4.608.200	-818.765	-3.558.613