

INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS

G.E.MI. No. 408501000 (former Companies Register No.: 16205/06/B/87/37)

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Financial data and information regarding the period from January 1st 2014 to September 30th 2014 According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee

The following data and information deriving from the financial statements, aim to provide a general briefing for the financial position and the results of operations of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. Therefore it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit the issuer's web site address, where the financial statements accompanied with the Independent Auditor's review report, whenever it is required, are presented.

Company's web site address : www.intrakat.gr
Date of the nine-month financial statements' approval by the Board of Directors : November 26th, 2014

DATA FROM STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

	THE GF	ROUP	THE COMPANY		
	30.09.2014	31.12.2013	30.09.2014	31.12.2013	
<u>ASSETS</u>	,				
Own-used tangible fixed assets	41.834.093	35.997.989	29.397.378	29.337.339	
Investment property	11.358.075	11.319.510	6.975.519	6.979.213	
Goodwill	2.926.597	2.926.597			
Intangible assets	362.335	395.309	328.492	391.710	
Other non-current assets	8.775.580	12.104.916	29.820.164	33.934.669	
Inventories	12.099.064	11.669.471	6.668.796	6.983.567	
Trade receivables	125.953.105	101.690.240	93.026.931	80.876.363	
Other current assets	22.123.273	42.921.343	11.274.568	13.942.707	
TOTAL ASSETS	225.432.122	219.025.375	177.491.847	172.445.568	
EQUITY AND LIABILITIES					
Share capital	31.489.780	31.489.780	31.489.780	31.489.780	
Other equity items	28.445.685	31.318.015	35.789.065	39.949.056	
Total equity of Company's Shareholders (a)	59.935.465	62.807.795	67.278.845	71.438.836	
Non-controlling interests (b)	181.098	2.273.211			
Total Equity (c) = (a) + (b)	60.116.563	65.081.006	67.278.845	71.438.836	
Long-term borrowings	35.564.730	28.142.000	6.672.730		
Provisions/Other long-term liabilities	5.125.761	5.046.675	1.023.239	983.770	
Current borrowings	39.975.204	37.372.995	32.867.381	30.751.631	
Other current liabilities	84.649.863	83.382.699	69.649.653	69.271.331	
Total Liabilities (d)	165.315.559	153.944.369	110.213.003	101.006.732	
TOTAL EQUITY & LIABILITIES (c) + (d)	225.432.122	219.025.375	177.491.847	172.445.568	

ADDITIONAL DATA AND INFORMATION

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
- 2. All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from transactions carried out with related parties, as these are defined by IAS 24, are as follows:

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Figures in Euro	The Group	The Company
a) Revenues	5.191.366	16.217.033
b) Expenses	11.134.742	11.625.083
c) Receivables	9.736.815	24.878.719
d) Liabilities	2.055.971	3.401.744
e) Receivables from management executives and administration members	101.155	33.155
f) Payables to management executives and administration members	67.351	56.374
e) Transactions and fees of management executives and administration members	823.188	678.693
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- The number of employed personnel at the end of the current period was for the Group 360 people (30.09.2013: 401) and for the Company 243 people (30.09.2013: 272).
- There are no shares of the Parent Company held either by the company or by subsidiaries, associates and joint-ventures at the end of the current period.
- 5. Other comprehensive income net of taxes pertain to: a) valuation and result of disposing available-for-sale financial assets amounting € -1.958,28 thousand (Group and Company) and b) currency translation differences amounting € -3,28 thousand (Group) and € -22,24 thousand (Company) (notes 3.a, 3b & 7.6).
- 6. The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2013.
- 7. The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is
- domiciled in Greece and participates in the issuer's share capital by 61,76%.

 8. On the Company's fixed assets there are encumbrances amounting € 44,2 million to secure bank borrowings and guarantees (note 7.1).
- 9. The provisions made for "Other Provisions", amount € 12.949,67 thousand (Group) and € 10.057,86 thousand (Company). No provisions have been made for unaudited fiscal years. There are no litigious or under arbitration differences that have a material effect on the Company's and the Group's financial situation (notes 7.22, 7.23).
- 10. The current period's consolidation include the newly founded subsidiaries INTRA-BLUE HOSPITALITY AND BUSINESS TOURISM S.A., interest held 50%, ANAPTIXIAKI CYCLADES S.A. REAL ESTATE DEVELOPMENT, interest held 100% and INTRA-CYKLADES REAL ESTATE DEVELOPMENT COMPANY SA, interest held 100%. In addition, the following J/Vs were founded: J/V AKTOR ATE-INTRAKAT (Monitoring Aposelemis's Reservoir Filling Process), interest held 50%, J/V ATERMON ATE-INTRAKAT (ADMHE Project) interest held 50%, J/V INTRAKAT-ERGO ATE (Construction of distribution network & natural gas pipes in Attica), interest held 50% and the J/Vs of the subsidiary PRISMA DOMI: J/V PRISMA DOMI ATE-PROTEAS (Drainage of Rainwater in Anavyssos), interest held 50% and J/V PRISMA DOMI ATE-PROTEAS (Completion works for settling Xirias torrent), interest held 50%. During the current quarter the parent company INTRAKAT acquired from the minority 12,5% of the subsidiary INTRAPOWER S.A. for the amount of€ 200 thousand, 45% of the subsidiary FRACASO HELLAS SA for the amount of€ 60 thousand and 32,57% of the subsidiary PRISMA DOMI ATE for the amount of 1.348,88 thousand. The parent's interest in all three subsidiaries is now 100%. The companies THIVAIKOS ANEMOS ENERGEIAKI SA and ADVANCED TRANSPORT TELEMATICS SA are consolidated according to the equity method with an interest of 30% and 50% respectively. During the current quarter the subsidiary PRISMA DOMI withdrew fron the J/V "NOEL SA PRISMA DOMI ATE". The cumulative impact of the above events on the sales turnover was € 2.566,66 thousand, on the results net of taxes and non-controlling interests € 527,12 thousand and on the issuer's equity € 2.107,37 thousand (note 5.5).
- 11. The current period's consolidation does not include the companies INTRAPHOS S.A., PLURIN SRL and ICC ATE, due to their sale

DATA FROM STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

	THE G	THE COMPANY				
	01.0130.09.2014	01.0130.09.2013	01.0130.09.2014	01.0130.09.2013		
Net equity of period opening balance						
(01.01.2014 and 01.01.2013 respectively)	65.081.006	89.798.880	65.756.291	88.995.851		
Effect of IFRS 11	-		5.682.546	4.863.328		
Total comprehensive income net of taxes	-4.713.669	-5.624.003	-4.159.991	-5.823.358		
Other changes	-250.773	62.798				
Net equity of period closing balance						
(30.09.2014 and 30.09.2013 respectively)	60.116.563	84.237.675	67.278.845	88.035.822		

	THE G	ROUP	THE COMPANY		
	01.0130.09.2014	01.0130.09.2013	01.0130.09.2014	01.0130.09.201	
Cash Flows from Operating activities					
Profit/losses before taxes from continuing operations	-1.842.299	-5.037.525	-1.928.274	-5.315.15	
Profit/losses before taxes from discontinued operations		150.513			
Plus / less adjustments for:					
Depreciation and amortisation	1.885.580	1.887.002	1.719.278	1.657.64	
Provisions	-131.941	1.630.291	59.500	1.361.19	
Results (revenues, expenses, profit & losses) from investing activity	-994.289	-529.076	-951.507	-55.96	
Interest and other relevant expenses	6.077.441	4.770.196	5.020.582	4.186.48	
Plus / less adjustments for changes in working capital accounts or related to operating activities:					
Decrease / (increase) of inventories	-429.593	-139.355	314.772	534.19	
Decrease / (increase) of receivables	-29.061.205	-4.803.314	-15.375.535	-9.677.42	
(Decrease) / increase of payables (except for borrowings)	2.603.057	7.924.063	1.140.893	16.622.7	
Less: Interest and other relevant expenses paid	6.077.441	4.770.196	5.020.582	4.186.4	
Less: Income tax paid	4.048.474	52.618	2.471.302	-316.90	
Operating cash flows fron discontinued operations		-705			
Net cash generated from operating activities (a)	-32.019.162	1.029.276	-17.492.174	5.444.10	
Cash Flows from Investing activities Subsidiary's share capital increase Acquisition of subsidiaries, associates, J/Vs & other investments	 -531.460		-603.460	-100.0	
Disposal of subsidiaries, associates, J/Vs & other investments	12.000	278.578	12.000	274.42	
Purchase of tangible, intangible fixed assets & investment property	-7.817.247	-1.507.915	-1.782.025	-467.4	
Dividends received		96			
Proceeds from disposal of tangible and intangible fixed assets	116.584	2.296.895	116.064	5.8	
Interest received	1.760.048	222.375	1.653.985	94.8	
Purchase of financial assets available for sale		-5.804.420		-5.804.4	
Disposal of financial assets available for sale	4.357.994		4.357.994		
Investing cash flows from discontinued operations		3.474			
Net cash used in investing activities (b)	-2.102.080	-4.510.917	3.754.558	-5.996.6	
Cash Flows from Financing activities					
Expenses of subsidiary's share capital increase		-26.250			
Proceeds on issued/raised bank borrowings	13.583.800	22.121.841	12.068.800	8.221.8	
Repayment of borrowings	-3.558.860	-3.406.569	-3.280.320	-2.806.0	
Repayment of finance lease obligations (installments for paying off the debt)	-53.823	-135.474	-20.570	-85.6	
Currency translation differences of foreign subsidiaries & associates	-1.276	-169.859	-22.237	-169.2	
Net cash used in financing activities (c)	9.969.841	18.383.690	8.745.672	5.160.8	
Net increase / (decrease) in the perios's cash and					
cash equivalents (a)+(b)+(c)	-24.151.402	14.902.050	-4.991.944	4.608.3	
Cash and cash equivalents of discontinued operations	-2.725				
Cash and cash equivalents at the beginning of the period	39.249.071	14.412.026	11.324.401	10.151.9	
Cash and cash equivalents at the end of the period	15.094.945	29.314.076	6.332.457	14.760.29	

- in the previous year or in the corresponding period of the previous year (note 5.5).
- 12. The company's Board of Directors, during its session held on 26.08.2014, decided the merger by absorption of the subsidiary PRISMA DOMI ATE with a Restructuring Balance Sheet date of 31.08.2014 (note 7.24).
- **13.** Due to the application of IFRS 11 "Joint Arrangements", adjustments have been made to the separate financial statements for the period of 30.09.2013 and the separate annual financial statements of 31.12.213 (note 7.11).
- 14. For the period 30.09.2013 in the Group's cash flows, doubtfull debts amounting€ 250.000 are reallocated from "Results (revenues, expenses, profit and losses) from investing activity" to "Provisions". In addition, for the same period in the Group's and the Company's cash flows, currency translation differences of finance cost amounting€ -30.278 (Group) and € -9.844 (Company) are reallocated from "Results (revenues, expenses, profit and losses) from investing activity" to "Interest expenses". Finally, a charge from a pending tax case amounting€ 1.314.347 (Group and Company) are reallocated from "Results (revenues, expenses, profit and losses) from investing activity" to "Provisions".

15. Any differences that may arise are due to roundings.

DATA FROM STATEMENT OF COMPREHENSIVE INCOME FOR THE GROUP (Figures expressed in Euro)									DATA FROM STATEMENT OF COMPREHENSIVE INCOME FOR THE COMPANY (Figures expressed in Euro)			
	01.0130.09.2014	01.0130.09.2013		01.0730.09.2014	01.0730.09.2013			01.0130.09.2014	01.0130.09.2013	01.0730.09.2014	01.0730.09.2013	
		Continuing operations	Discontinued operations	Total		Continuing operations	Discontinued operations	Total				_
Sales	106.591.457	78.336.791		78.336.791	35.124.195	30.341.946		30.341.946	86.448.330	62.022.612	29.340.195	24.083.933
Gross Profit	13.264.840	9.800.276		9.800.276	4.705.090	3.841.651		3.841.651	9.941.566	6.964.802	3.611.412	3.274.254
Profit/(losses) before taxes, financing and investing results	3.222.202	575.890	3.904	579.794	1.624.445	450.535	10.515	461.050	2.031.880	6.965	1.270.901	558.447
Profit/(losses) before taxes	-1.842.299	-5.037.525	150.513	-4.887.012	-224.011	-937.591	157.124	-780.467	-1.928.274	-5.315.157	-65.761	-812.858
Less: Taxes	-909.811	46.979	-495	46.484	-275.937	-233.911	-495	-234.406	-251.200	258.884	-271.237	-75.827
Profit/losses net of taxes (A)	-2.752.109	-4.990.546	150.018	-4.840.528	-499.948	-1.171.502	156.629	-1.014.874	-2.179.473	-5.056.273	-336.998	-888.684
Attributable to:										,,		
Owners of the Parent	-2.616.009	-5.254.015	154.021	-5.099.994	-306.888	-1.285.132	156.797	-1.128.335	-2.179.473	-5.056.273	-336.998	-888.684
Non-controlling interests	-136.101	263.469	-4.003	259.467	-193.061	113.630	-168	113.463				
Other comprehensive income net of taxes (B)	-1.961.560	-788.164	4.689	-783.475	-895.401	-312.563	4.689	-307.874	-1.980.518	-767.085	-884.228	-326.473
Total comprehensive income net of taxes (C)=(A)+(B)	-4.713.669	-5.778.710	154.707	-5.624.003	-1.395.349	-1.484.065	161.318	-1.322.748	-4.159.991	-5.823.358	-1.221.225	-1.215.157
Attributable to:										,,		
Owners of the Parent	-4.578.294	-6.041.997	158.710	-5.883.288	-1.201.959	-1.597.698	161.487	-1.436.212	-4.159.991	-5.823.358	-1.221.225	-1.215.157
Non-controlling interests	-135.375	263.287	-4.003	259.284	-193.390	113.632	-168	113.464				
Earnings/losses net of taxes per share - basic (in Euro)	-0,1130	-0,2269	0,0067	-0,2203	-0,0133	-0,0555	0,0070	-0,0485	-0,0941	-0,2184	-0,0146	-0,0384
Profit/(losses) before taxes, financing, investing												
results and total depreciation	5.107.782	2.462.892	5.168	2.468.060	2.268.678	1.126.133	10.515	1.136.648	3.751.158	1.664.609	1.866.676	1.169.057
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Peania, November 26th 2014