



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS
G.E.MI. No. 408501000 (former Companies Register No.: 16205/06/B/87/37)
19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE

Financial data and information regarding the fiscal year from January 1st 2013 to December 31st 2013

(published under the provisions of Codified Law 2190, Article 135, for companies preparing annual financial statements, consolidated and stand alone, in accordance with IFRS)

The following data and information deriving from the financial statements, aim to provide a general briefing for the financial position and the results of operations of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS as well as of INTRAKAT Group. Therefore it is recommended to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit the issuer's web site address, where the financial statements accompanied with the Independent Auditor's review report, are presented.

COMPANY INFORMATION

Competent Prefecture : Ministry of Regional Development and Competitiveness, Management of Societe Anonyme and Credit
Composition of the Board of Directors : Dimitrios X. Klonis, Chairman of the B.o.D., Executive Member
 Petros K. Souretis, A` Vice Chairman & Managing Director, Executive Member
 Dimitrios S. Theodoridis, B` Vice Chairman, Non-executive Member
 Dimitrios A. Pappas, Consultant, Executive Member
 Charalampos K. Kallis, Consultant, Executive Member
 Christos D. Mistrionis, Consultant, Executive Member
 Sokrates S. Kokkalis, Consultant, Non-Executive Member
 Alexandros E. Mylonakis, Consultant, Independent Non-Executive Member
 Sotirios N. Filos, Consultant, Independent Non-Executive Member
 Anastasios M. Tsoufis, Consultant, Independent Non-Executive Member

Date of the Financial Statements' approval by the Board of Directors: March 26th, 2014
Auditing Firm : S.O.L. - Associated Certified Public Accountants s.a.
Certified Auditor Accountant : Maria N. Haritou Institute of CPA (SOEL) Reg. No.: 15161
Type of auditor's review report : Unqualified opinion
Company's web site address : www.intrakat.gr

DATA FROM STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
ASSETS				
Own-used tangible fixed assets	35.997.989	36.225.571	29.068.106	30.272.570
Investment property	11.319.510	11.342.712	6.979.213	6.984.138
Goodwill	2.926.597	2.926.597	--	--
Other intangible assets	395.309	482.767	391.177	478.769
Other non-current assets	12.104.916	7.852.970	35.634.962	23.589.397
Inventories	11.669.471	12.557.759	6.983.567	8.358.313
Trade debtors	101.690.240	114.245.278	65.890.427	84.287.798
Other current assets	42.921.342	17.811.115	7.560.317	10.637.796
TOTAL ASSETS	219.025.375	203.444.769	152.507.768	164.608.781
EQUITY AND LIABILITIES				
Share capital	31.489.780	31.489.780	31.489.780	31.489.780
Other equity items	31.318.015	56.004.559	34.266.510	57.506.071
Total equity of Company's Shareholders (a)	62.807.795	87.494.339	65.756.290	88.995.851
Non-controlling interests (b)	2.273.211	2.304.541	--	--
Total Equity (c) = (a) + (b)	65.081.006	89.798.880	65.756.290	88.995.851
Long-term borrowings	28.142.000	556.500	--	--
Provisions/Other long-term liabilities	5.046.875	1.696.828	5.569.667	5.291.495
Current borrowings	37.372.995	32.733.616	29.508.256	24.211.878
Other current liabilities	83.382.699	78.658.945	51.673.555	46.109.557
Total Liabilities (d)	153.944.369	113.645.889	86.751.478	75.612.930
TOTAL EQUITY & LIABILITIES (c) + (d)	219.025.375	203.444.769	152.507.768	164.608.781

DATA FROM STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	31.12.2013	31.12.2012	31.12.2013	31.12.2012
Net equity of year opening balance (01.01.2013 and 01.01.2012 respectively)	89.798.880	91.215.153	88.995.851	94.567.519
Change in accounting policies (IAS 19)	--	-102.249	--	-76.057
Total comprehensive income net of taxes	-24.313.261	-1.662.664	-23.239.561	-5.495.611
Subsidiary's share capital increase	-19.424	348.640	--	--
Change of interest held in subsidiary-J/V	-467.412	--	--	--
Disposal of subsidiary/reduction of interest held in subsidiary	82.223	--	--	--
Net equity of year closing balance (31.12.2013 and 31.12.2012 respectively)	65.081.006	89.798.880	65.756.290	88.995.851

DATA FROM STATEMENT OF CASH FLOWS (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-31.12.2013	01.01.-31.12.2012	01.01.-31.12.2013	01.01.-31.12.2012
Cash Flows from Operating activities				
Profit/losses before taxes on continuing operations	-24.834.505	-671.143	-24.587.992	-6.480.711
Profit/losses before taxes from discontinued operations	154.670	-31.145	--	--
Plus / less adjustments for:				
Depreciation and amortisation	2.518.067	2.632.333	2.096.242	2.060.338
Provisions	9.230.952	3.124.027	8.586.608	2.304.529
Results (revenues, expenses, profit & losses) from investing activity	-828.034	1.168.414	-313.931	572.086
Interest and other relevant expenses	6.834.987	5.471.476	5.978.811	4.386.793
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) of inventories	-107.454	-3.306.637	379.004	-216.028
Decrease / (increase) of receivables	6.113.399	660.888	4.295.702	7.461.420
(Decrease) / increase of payables (except for borrowings)	9.927.619	4.415.786	7.732.200	1.544.795
Less: Interest and other relevant expenses paid	6.878.885	5.631.616	5.987.149	4.365.031
Less: Income tax paid/received	677.898	-12.625	315.347	-663.831
Operating cash flows from discontinued operations	-9.057	30.255	--	--
Net cash generated from operating activities (a)	1.443.861	7.875.263	-2.135.852	7.932.022
Cash Flows from Investing activities				
Subsidiary's share capital increase	-26.250	347.120	-100.000	-460.280
Acquisition of subsidiaries, associates, JVs & other investments	-200.000	-60.847	-200.000	-2.500
Disposal of subsidiaries, associates & other investments	273.890	8.537	274.426	8.537
Purchase of financial assets at fair value through profit or loss	--	-110.390	--	-110.390
Purchase of available-for-sale financial assets	-5.804.420	--	-5.804.420	--
Purchase of tangible, intangible fixed assets & investment property	-4.840.313	-2.919.827	-828.655	-1.181.770
Proceeds from disposal of tangible and intangible fixed assets	3.419.682	315.368	22.415	73.961
Interest received	548.110	1.127.370	56.527	652.085
Dividends received	96	--	286.093	--
Investing cash flows from discontinued operations	3.474	1.147	--	--
Net cash used in investing activities (b)	-6.625.732	-1.291.522	-6.293.615	-1.020.357
Cash Flows from Financing activities				
Proceeds on issued/raised bank borrowings	22.672.299	5.890.209	8.221.841	3.123.389
Repayment of borrowings	-4.347.420	-10.227.090	-2.925.464	-5.525.184
Repayment of finance lease obligations (installments for paying off the debt)	-171.277	-305.237	-101.343	-263.510
Currency translation differences of foreign subsidiaries, associates & branch offices	-105.200	263.720	-101.932	328.813
Financing cash flows from discontinued operations	-494	-2642	--	--
Net cash used in financing activities (c)	18.047.908	-4.381.040	5.093.103	-2.336.492
Net increase / (decrease) in the year's cash and cash equivalents (a)+(b)+(c)	12.866.036	2.202.701	-3.336.364	4.575.173
Cash and cash equivalents at the beginning of the year	14.412.026	12.209.324	8.772.238	4.197.065
Cash and cash equivalents of subsidiary through acquisition of control	11.971.009	--	--	--
Cash and cash equivalents at the end of the year	39.249.071	14.412.026	5.435.874	8.772.238

DATA FROM STATEMENT OF COMPREHENSIVE INCOME FOR THE GROUP (Figures expressed in Euro)

	THE GROUP						THE COMPANY	
	01.01.-31.12.2013			01.01.-31.12.2012			01.01.-31.12.2013	01.01.-31.12.2012
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total		
Sales	109.564.700	--	109.564.700	124.253.796	--	124.253.796	72.275.471	66.389.640
Gross Profit	6.512.424	--	6.512.424	19.961.675	--	19.961.675	1.734.416	7.937.313
Profit/losses before taxes, financing and investing results	-17.648.159	3.635	-17.644.524	5.761.715	-30.968	5.730.747	-17.499.819	-1.173.492
Losses/profit before taxes	-24.834.505	154.670	-24.679.835	-671.143	-31.145	-702.288	-24.587.992	-6.480.711
Less: Taxes	1.640.100	-495	1.639.605	-786.636	--	-786.636	2.621.526	1.050.514
Losses/profit net of taxes (A)	-23.194.405	154.175	-23.040.231	-1.457.779	-31.145	-1.488.924	-21.966.466	-5.430.197
Attributable to:								
Owners of the Parent	-22.983.915	158.177	-22.825.738	-1.799.120	-13.177	-1.812.297	-21.966.466	-5.430.197
Non-controlling interests	-210.490	-4.003	-214.493	341.341	-17.968	323.373	--	--
Other comprehensive income net of taxes (B)	-1.273.030	--	-1.273.030	-171.099	-2.642	-173.740	-1.273.095	-65.414
Total comprehensive income net of taxes (C)=(A)+(B)	-24.467.435	154.175	-24.313.261	-1.628.878	-33.786	-1.662.664	-23.239.561	-5.495.611
Attributable to:								
Owners of the Parent	-24.253.805	158.177	-24.095.628	-1.967.143	-15.818	-1.982.961	-23.239.561	-5.495.611
Non-controlling interests	-213.630	-4.003	-217.633	338.265	-17.968	320.297	--	--
Basic losses/profit net of taxes per share (in Euro)	-0,9926	0,0068	-0,9858	-0,0777	-0,0006	-0,0783	-0,9487	-0,2345
Losses/profit before taxes, financing, investing results and total depreciation	-15.130.092	4.899	-15.125.193	8.397.047	-26.498	8.370.549	-15.403.577	886.846

ADDITIONAL DATA AND INFORMATION

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.7
- All transactions from the beginning of the year, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current year, resulting from transactions carried out with related parties, as these are defined by IAS 24, are as follows:
Figures in Euro

	The Group	The Company
a) Revenues	6.465.908	32.113.953
b) Expenses	6.566.553	12.582.906
c) Receivables	5.746.444	30.870.042
d) Liabilities	6.303.674	12.447.985
e) Receivables from management executives and administration members	222.793	--
f) Liabilities to management executives and administration members	81.620	30.520
g) Transactions and fees of management executives and administration members	1.394.593	1.072.319
- The number of employed personnel at the end of the current year was: Group: 401 people (previous year: 415), Company: 280 people (previous year: 279).
- There are no shares of the Parent Company held either by the company or by subsidiaries, associates and joint-ventures at the end of the current year.
- Other comprehensive income net of taxes pertain to: a) valuation of available-for-sale financial assets amounting € -1.162.82 thousand (Group and Company), b) currency translation differences amounting € -95,66 thousand (Group) and € -101,93 thousand (Company) and c) actuarial gains-losses amounting € -14,55 thousand (Group) and € -8,34 thousand (Company) (notes 3.a, 3b & 7.15).
- The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2012.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates to the issuer's share capital by 61,76%.
- On the Company's fixed assets there are encumbrances amounting € 44,2 million to secure bank borrowings and guarantees (note 7.3).
- There are no litigious or under arbitration differences of judiciary or administrative organs that have or may have a significant implication on the Company's and the Group's financial situation. For a legal case against the Greek State for an imposed tax on goodwill, the Company proceeded to an extrajudicial settlement totalling € 1,3 million. The amount was charged to the results of the current year. The provisions made for "Other Provisions", amount € 13.152,84 thousand (Group) and € 15.054,51 thousand (Company). There are no provisions for unaudited fiscal years (notes 7.20, 7.37, 7.8, 7.10 & 7.38).
- In the current period's consolidation, the newly founded joint venture J/V AKTOR ATE - J&P AVAX SA - INTRAKAT (Construction of New Double Railway Line Infrastructure in the Section Rododafni-Pathopyrgos and Panagopoula Tunnel) to which INTRAKAT participates by 25%, was consolidated according to the proportional method, (1st consolidation 2nd quarter of 2013). The way KATSELIS S.A. is consolidated changes from proportional to full, due to control acquisition through the company's management. The event has no impact on the financial position of the Group. On 21.06.2013, by decision of the Ordinary General Shareholders' Meeting of the subsidiary PRISMA DOMI ATE, its share capital increased by the amount of € 2.625 thousand through the capitalization of liabilities to the parent company INTRAKAT. INTRAKAT now holds a percentage of 67,43% in the subsidiary. On 05.12.2013, INTRAKAT acquired from the minority, 12,5% of the subsidiary INTRAPOWER at the price of € 200 thousand. INTRAKAT now holds 87,50% in the subsidiary. The cumulative impact of the above events on the results net of taxes and non-controlling interests was € -59,83 thousand and on the issuer's equity was € -293,5 thousand (note 5.7).
- The sale of the by 42% subsidiary INTRA-PHOS S.A. for the amount of € 91,43 thousand and the liquidation of the by 100% foreign subsidiary SC PLURIN were completed. The profit for the parent amounted to € 91,43 thousand. For the Group, the impact on the sales turnover was null, on the results net of taxes and non-controlling interests and on the issuer's equity was € 150,97 thousand. The above-mentioned subsidiaries are presented as discontinued operations. In addition, the sale of the associates ICC ATE and IV DEVELOPMENT Ltd (interest held 50% and 33% respectively) for the amount of € 183 thousand, was completed. The sale for the parent company resulted to a loss of € 114,31 thousand and for the Group to a loss of € 165,11 thousand (notes 5.7 & 5.8).
- Due to the application of the amended IAS 19, adjustments have emerged for the Group in non-current receivables, for the Group and the company in equity, non-current receivables and in expenses and other comprehensive income of the previous year (notes 7.18 & 7.23). Moreover, there are changes in losses/profit before taxes, financing, investing results and total depreciation, as well as in losses/profit before taxes, financing and investing results of the current year and become for the Group € 8.370.549 and € 5.733.747 from € 8.329.318 and 5.692.516 and for the company € 886.846 and € -1.173.492 from € 871.783 and € -1.188.555 respectively. For the year 2012, in the Group's and the company's cash flows provisions for bad debts are reallocated from investing results to provisions. The account "Investing results" for the Group amounts € 1.168.414 from € 4.411.875 and for the company € 572.086 from 2.701.416. Respectively, provisions amount for the Group € 3.124.027 from € -96.461 and for the company € 2.304.529 from € 190.261.
- Some of the accounts of the previous year were reallocated without having any impact on the issuer's equity, on sales turnover and on results net of taxes and non-controlling interests (note 5.33).
- Formed tax-free reserves are charged with a tax in accordance to Law 4172/2013. For the Group and the company the charge amounts € 395,9 thousand and € 310 thousand respectively (note 7.30).
- The Board of Directors will propose to the Shareholders General Meeting, not to distribute any dividend for the year 2013 (note 7.39).
- Any differences that may arise are due to roundings.

Peania, March 26th 2014

THE CHAIRMAN OF THE B.o.D.

The A` Vice President & Managing Director

THE FINANCIAL DIRECTOR

THE CHIEF ACCOUNTANT

DIMITRIOS X. KLONIS
ID No. / AK 121708

P. K. SOURETIS
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