



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS

Ledger Number S.A. 16205/06/B/87/37

19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE

Financial data and information regarding the period from January 1st 2012 to March 31st 2012

According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee

The figures and information set out below resulting from the financial statements, aim to provide a general view of the financial position and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit its web site address where the financial statements along with the Certified Auditor-Accountant's review report, whenever it is required, are presented.

Web Site Address : www.intrakat.gr

Date on which the quarterly financial statements were approved by the Board of Directors: May 28th, 2012

STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	31.03.2012	31.12.2011	31.03.2012	31.12.2011
ASSETS				
Self-used tangible fixed assets	36.055.378	36.610.709	31.168.892	31.554.162
Investment property	12.705.919	12.750.245	8.303.365	8.305.226
Goodwill	2.926.597	2.926.597	--	--
Other intangible assets	564.291	584.132	547.488	562.057
Other non-current assets	7.959.532	8.215.838	19.767.757	19.950.733
Inventories	10.045.198	9.543.136	8.613.988	8.142.286
Trade debtors	124.381.072	118.214.046	97.887.456	95.999.038
Other current assets	9.934.384	16.238.517	3.444.020	6.823.120
TOTAL ASSETS	204.572.371	205.083.220	169.732.966	171.336.622
SHAREHOLDERS' EQUITY AND LIABILITIES				
Share capital	31.489.780	31.489.780	31.489.780	31.489.780
Other equity items	58.700.822	58.094.966	63.397.748	63.077.739
Total equity of Company's Shareholders (a)	90.190.602	89.584.746	94.887.528	94.567.519
Non-controlling interests (b)	1.735.211	1.630.407	--	--
Total Equity (c) = (a) + (b)	91.925.813	91.215.153	94.887.528	94.567.519
Long-term borrowings	708.500	708.500	--	--
Provisions/Other long-term liabilities	1.827.607	1.605.807	5.227.689	5.054.675
Current borrowings	34.695.901	36.918.496	25.236.958	26.613.673
Other current liabilities	75.414.550	74.635.264	44.380.791	45.100.755
Total Liabilities (d)	112.646.558	113.868.067	74.845.438	76.769.103
TOTAL EQUITY & LIABILITIES (c) + (d)	204.572.371	205.083.220	169.732.966	171.336.622

ADDITIONAL DATA AND INFORMATION

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from their transactions with the related parties, as defined by IAS 24, are as follows:

Figures in Euro	The Group	The Company
a) Revenues	1.362.279	1.686.775
b) Expenses	710.404	2.140.035
c) Receivables	12.990.257	35.443.924
d) Liabilities	5.138.514	8.313.474
e) Transactions and fees of management executives and administration members	196.605	196.605
- The number of employed personnel at the end of the current period was: Group: 399 people (31.03.2011: 437), Company: 255 people (31.03.2011: 297).
- There are no shares of the Parent Company held by her or by subsidiaries, associates and joint-ventures at the end of the current period.
- Other comprehensive income after taxes pertain to: a) valuation of available-for-sale financial assets amounting € -183,98 thousand (Group and Company) and b) currency translation differences amounting € 284,54 thousand (Group) and € 320,10 thousand (Company) (notes 3.a, 3.b & 7.6).
- There is no collateral security on the Company's and the Group's fixed assets.
- The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2011.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates to the issuer's share capital by 61,76%.
- There are no litigious or under arbitration differences of judiciary or administrative organs that have or may have a significant implication on the Company's and the Group's financial situation or operation. The provisions made for "Other Provisions", amount € 3.807,30 thousand (Group) and € 7.002,69 thousand (Company). Provisions for the unaudited fiscal years for the Group amount € 15,33 thousand. For the year 2011 the company has been subject to a tax audit by Certified Public Accountants Auditors, in accordance with the provisions of article 82 paragr. 5 of Law 2238/1994. This audit is in progress and the related tax certificate is expected to be granted after the publication of the financial statements for the current period. If at the completion of the tax audit, additional tax liabilities

STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-31.03.2012	01.01.-31.03.2011	01.01.-31.03.2012	01.01.-31.03.2011
Total equity at the beginning of the period (01.01.2012 and 01.01.2011 respectively)	91.215.153	91.326.594	94.567.519	94.924.288
Total comprehensive income after taxes	710.660	820.406	320.009	693.101
Disposal of subsidiary	--	-224.540	--	--
Total equity at the end of the period (31.03.2012 and 31.03.2011 respectively)	91.925.813	91.922.459	94.887.528	95.617.389

STATEMENT OF CASH FLOWS (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-31.03.2012	01.01.-31.03.2011	01.01.-31.03.2012	01.01.-31.03.2011
Operating activities				
Profit before taxes from continuing operations	1.202.948	1.075.792	353.700	932.394
Profit before taxes from discontinued operations	--	-21.288	--	--
Plus / less adjustments for:				
Depreciation	670.889	777.902	516.493	598.890
Provisions	-6.957	434	25.964	183.578
Results (revenues, expenses, profit & losses) from investing activity	-1.140.185	-770.599	-510.679	-455.093
Interest and other relevant expenses	1.215.950	1.416.156	900.450	1.100.823
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) in inventories	-502.062	3.681.692	-471.702	2.394.146
Decrease / (increase) in trade and other receivables	-6.167.378	4.994.748	-1.889.418	5.521.767
(Decrease) / increase in trade & other payables (except for borrowings)	1.000.204	-6.123.279	-386.954	-5.385.535
Less: Interest and other relevant expenses paid	1.308.059	1.083.982	900.573	1.099.417
Less: Income tax paid	-514.338	-695.935	-319.793	-1.275.236
Operating cash flows from discontinued operations	--	670	--	--
Total inflows / (outflows) from operating activities (a)	-4.520.312	4.644.181	-2.042.926	5.066.789
Investing activities				
Disposal of subsidiary (less cash and cash equivalents of subsidiary)	--	151.371	--	214.200
Purchase of tangible, intangible fixed assets & investment property	-97.117	-805.469	-121.063	-614.406
Proceeds from disposal of tangible and intangible fixed assets	12.020	109.279	6.884	18.426
Acquisition of subsidiaries-associates	-24.213	--	--	--
Interest received	1.230.352	335.571	497.291	243.916
Total inflows / (outflows) from investing activities (b)	1.121.042	-209.248	383.112	-137.864
Financing activities				
Proceeds from borrowings	1.083.000	3.018.931	1.083.000	2.568.000
Repayment of borrowings	-3.305.595	-1.968.822	-2.459.715	-1.734.822
Finance lease principal payments (sinking funds)	-93.591	-270.884	-82.312	-257.408
Currency translation differences of foreign subsidiaries & associates	288.395	-831	320.095	-109.185
Total inflows / (outflows) from financing activities (c)	-2.027.791	778.394	-1.138.932	466.585
Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)	-5.427.061	5.213.327	-2.798.746	5.395.510
Cash and cash equivalents at the beginning of the period	12.209.324	12.445.610	4.197.065	2.784.846
Cash and cash equivalents at the end of the period	6.782.263	17.658.937	1.398.319	8.180.356

- arise, we estimate that they will not have a material effect on the financial statements (notes 7.9 and 7.20 of the financial statements).
- During the current period the consolidation did not include the joint ventures J/V EPA 2, J/V EPA 3, J/V EPA 4, J/V EPA 5 and J/V EPA 6 due to their dissolution, as well as the company KEPA S.A. due to its disposal realized within the previous fiscal year (note 5.5 of the financial statements).
 - Any differences that may arise are due to roundings.

STATEMENT OF COMPREHENSIVE INCOME (Figures expressed in Euro)

	THE GROUP			THE COMPANY		
	01.01.-31.03.2012	01.01.-31.03.2011	Total	01.01.-31.03.2012	01.01.-31.03.2011	Total
Sales	23.467.237	--	23.467.237	33.230.577	--	33.230.577
Gross Profit	3.737.232	--	3.737.232	4.940.612	--	4.940.612
Profit before taxes, financing and investing results	1.215.655	--	1.215.655	1.767.255	-1.783	1.765.472
Profit before taxes	1.202.948	--	1.202.948	1.075.792	-21.288	1.054.504
Less: Taxes	592.854	--	592.854	512.797	--	512.797
Profit after taxes (A)	610.094	--	610.094	562.995	-21.288	541.706
Attributable to:						
Owners of the Parent	504.238	--	504.238	617.020	-20.415	596.605
Non-controlling interests	105.856	--	105.856	-54.025	-874	-54.899
Other comprehensive income after taxes (B)	100.566	--	100.566	278.700	--	278.700
Total comprehensive income after taxes (C)=(A)+(B)	710.660	--	710.660	841.695	-21.288	820.406
Attributable to:						
Owners of the Parent	605.856	--	605.856	892.161	-20.415	871.746
Non-controlling interests	104.804	--	104.804	-50.466	-874	-51.340
Basic earnings after taxes per share (in Euro)	0,0218	0,0000	0,0218	0,0269	-0,0009	0,0260
Profit before taxes, financing, investing results and total depreciation	1.886.544	--	1.886.544	2.545.157	-1.783	2.543.374

Peania, May 28th 2012

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