



INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS
Ledger Number S.A. 16205/06/B/87/37

19 KM PEANIA - MARKOPOULO AVE., 190 02 PEANIA ATTIKA, GREECE

Financial data and information regarding the period from January 1st 2012 to June 30th 2012
According to the Decision 4/507/28.04.2009 of the Board of Directors of the Stock Exchange Committee

The figures and information set out below resulting from the financial statements, aim to provide a general view of the financial position and the results of INTRACOM CONSTRUCTIONS SOCIETE ANONYME TECHNICAL AND STEEL CONSTRUCTIONS (d.t. INTRAKAT) as well as of INTRAKAT Group. We therefore suggest to the reader, before proceeding to any kind of investment decision or any other transaction with the issuer, to visit its web site address where the financial statements along with the Certified Auditor-Accountant's review report, whenever it is required, are presented.

Web Site Address : www.intrakat.gr
Date on which the semi-annual financial statements were approved by the Board of Directors: August 29th, 2012

Auditing Firm : S.O.L. S.A. Certified Public Accountants Auditors
Certified Auditor : Maria N. Haritou Institute of CPA (SOEL) Reg. No.: 15161
Type of auditor's review report : With consensus

STATEMENT OF FINANCIAL POSITION (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	30.06.2012	31.12.2011	30.06.2012	31.12.2011
ASSETS				
Self-used tangible fixed assets	36.195.899	36.610.709	31.212.400	31.554.162
Investment property	12.655.368	12.750.245	8.301.505	8.305.226
Goodwill	2.926.597	2.926.597	--	--
Other intangible assets	532.903	584.132	521.360	562.057
Other non-current assets	8.225.021	8.215.838	19.835.474	19.950.733
Inventories	9.844.860	9.543.136	8.262.416	8.142.286
Trade debtors	119.441.472	118.214.046	96.857.896	95.999.038
Other current assets	12.640.850	16.238.517	3.758.087	6.823.120
TOTAL ASSETS	202.462.970	205.083.220	168.749.138	171.336.622
SHAREHOLDERS' EQUITY AND LIABILITIES				
Share capital	31.489.780	31.489.780	31.489.780	31.489.780
Other equity items	57.181.398	58.094.966	61.754.931	63.077.739
Total equity of Company's Shareholders (a)	88.671.178	89.584.746	93.244.711	94.567.519
Non-controlling interests (b)	1.729.046	1.630.407	--	--
Total Equity (c) = (a) + (b)	90.400.224	91.215.153	93.244.711	94.567.519
Long-term borrowings	708.500	708.500	--	--
Provisions/Other long-term liabilities	2.088.462	1.605.807	5.429.540	5.054.675
Current borrowings	34.754.163	36.918.496	25.628.568	26.613.673
Other current liabilities	74.511.621	74.635.264	44.446.319	45.100.755
Total Liabilities (d)	112.062.746	113.868.067	75.504.427	76.769.103
TOTAL EQUITY & LIABILITIES (c) + (d)	202.462.970	205.083.220	168.749.138	171.336.622

ADDITIONAL DATA AND INFORMATION

- The companies and joint-ventures included in the Group and all the related information are set out in detail in note 5.5 of the Group's financial statements.
- All transactions from the beginning of the period, as well as the balances of the receivables and liabilities of the Parent company and the Group at the end of the current period, resulting from their transactions with the related parties, as defined by IAS 24, are as follows:
Figures in Euro

	The Group	The Company
a) Revenues	3.133.479	6.504.612
b) Expenses	1.479.656	3.416.659
c) Receivables	11.889.120	33.763.994
d) Liabilities	5.596.595	9.077.396
e) Transactions and fees of management executives and administration members	420.833	420.833
- The number of employed personnel at the end of the current period was: Group: 418 people (30.06.2011: 413), Company: 277 people (30.06.2011: 275).
- There are no shares of the Parent Company held by her or by subsidiaries, associates and joint-ventures at the end of the current period.
- Other comprehensive income after taxes pertain to: a) valuation of available-for-sale financial assets amounting € -117,08 thousand (Group and Company) and b) currency translation differences amounting € 145,82 thousand (Group) and € 213,45 thousand (Company) (notes 3.a, 3b & 7.6 of the financial statements).
- There is no collateral security on the Company's and the Group's fixed assets.
- The Basic Accounting Principles applied are the same with those applied on the Balance Sheet as of 31.12.2011.
- The Group's financial statements are included in the consolidated financial statements of INTRACOM HOLDINGS Group, which is domiciled in Greece and participates to the issuer's share capital by 61,76%.
- There are no litigious or under arbitration differences of judiciary or administrative organs that have or may have a significant implication on the Company's and the Group's financial situation or operation. The provisions made for "Other Provisions", amount € 5.316,67 thousand (Group) and € 8.177,64 thousand (Company). Provisions for the unaudited fiscal years for the Group amount € 15,33 thousand. For the year 2011 the Group's companies which are subject to a tax audit by a Certified Public Accountant Auditor received a Certificate of Tax Compliance with no differences arising. The fiscal year's closure will take place according to the defined in paragraph 1a of article 6 of the Interpretative Circular 1159/2011. (notes 7.9 and 7.20 of the financial statements).
- In the current period's consolidation, the joint venture J/V J&P AVAX – AECEK – INTRAKAT (Construction of New Double Railway Line Infrastructure in the Section Kiato-Rododafni) was consolidated for the first time according to the proportional method, to which INTRAKAT participates by 33,33% (1st consolidation during the 2nd quarter of 2012). The impact on the sales turnover was € 553 thousand, while on the results after taxes and non-controlling interests and on the issuer's equity was null. (note 5.5 of the financial statements).

STATEMENT OF CHANGES IN EQUITY (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-30.06.2012	01.01.-30.06.2011	01.01.-30.06.2012	01.01.-30.06.2011
Total equity at the beginning of the period (01.01.2012 and 01.01.2011 respectively)	91.215.153	91.326.593	94.567.519	94.924.288
Total comprehensive income after taxes	-814.929	479.688	-1.322.808	287.547
Disposal of subsidiary	--	-224.540	--	--
Total equity at the end of the period (30.06.2012 and 30.06.2011 respectively)	90.400.224	91.581.741	93.244.711	95.211.835

STATEMENT OF CASH FLOWS (Figures expressed in Euro)

	THE GROUP		THE COMPANY	
	01.01.-30.06.2012	01.01.-30.06.2011	01.01.-30.06.2012	01.01.-30.06.2011
Operating activities				
Profit before taxes from continuing operations	71.770	1.960.874	-1.186.410	1.307.162
Profit before taxes from discontinued operations	--	-21.288	--	--
Plus / less adjustments for:				
Depreciation	1.336.604	1.572.422	1.033.331	1.211.182
Provisions	-322.130	-8.034	-145.222	79.072
Results (revenues, expenses, profit & losses) from investing activity	767.157	-1.199.039	772.247	-1.080.994
Interest and other relevant expenses	2.642.862	3.040.587	1.999.623	2.404.134
Plus / less adjustments for changes in working capital accounts or related to operating activities:				
Decrease / (increase) in inventories	-593.731	3.651.780	-120.132	2.195.301
Decrease / (increase) in trade and other receivables	-3.117.988	11.329.257	-2.234.214	13.694.820
(Decrease) / increase in trade & other payables (except for borrowings)	540.398	-14.946.957	80.106	-15.469.547
Less: Interest and other relevant expenses paid	2.900.215	2.937.505	2.071.598	2.402.563
Less: Income tax paid	80.617	-995.580	-118.248	-1.950.145
Operating cash flows from discontinued operations	--	670	--	--
Total inflows / (outflows) from operating activities (a)	-1.655.890	3.438.347	-1.754.019	3.888.712
Investing activities				
Subsidiary's share capital increase	--	--	--	-100.000
Acquisition of subsidiaries, associates, J/Vs & other investments	-24.213	--	--	--
Disposal of subsidiaries, associates, J/Vs & other investments	8.537	151.371	8.537	214.200
Purchase of tangible, intangible fixed assets & investment property	-699.154	-982.147	-637.876	-827.683
Dividends received	--	155	--	155
Proceeds from disposal of property, plant & equipment	52.288	1.869.391	5.264	1.717.225
Interest received	1.335.074	732.035	670.049	579.706
Purchase of financial assets at fair value through profit or loss	-110.390	--	-110.390	--
Total inflows / (outflows) from investing activities (b)	562.142	1.770.805	-64.416	1.583.603
Financing activities				
Proceeds from borrowings	2.843.391	4.059.656	2.843.391	2.950.000
Repayment of borrowings	-5.007.724	-9.973.596	-3.828.496	-6.655.913
Finance lease principal payments (sinking funds)	-192.685	-611.293	-170.569	-581.268
Currency translation differences of foreign subsidiaries & associates	148.179	-75.829	213.454	-101.540
Total inflows / (outflows) from financing activities (c)	-2.208.839	-6.601.062	-942.220	-4.388.721
Net increase / (decrease) in the period's cash and cash equivalents (a)+(b)+(c)	-3.302.587	-1.391.910	-2.760.655	1.083.594
Cash and cash equivalents at the beginning of the period	12.209.324	12.445.610	4.197.065	2.784.846
Cash and cash equivalents of acquired subsidiary	--	98.708	--	--
Cash and cash equivalents at the end of the period	8.906.737	11.152.408	1.436.410	3.868.440

- During the current period the consolidation did not include the joint ventures EPA 2, EPA 3, EPA 4, EPA 5, EPA 6 and ELTER-INTRAKAT-ENERGY due to their dissolution, as well as the company KEPA ATTIKIS S.A. due to its disposal during the previous fiscal year. (note 5.5 of the financial statements).
- Any differences that may arise are due to roundings.

STATEMENT OF COMPREHENSIVE INCOME FOR THE GROUP (Figures expressed in Euro)

	01.01.-30.06.2012			01.01.-30.06.2011			01.04.-30.06.2012			01.04.-30.06.2011		
	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total	Continuing operations	Discontinued operations	Total
Sales	50.266.567	--	50.266.567	67.464.643	--	67.464.643	26.799.330	--	26.799.330	34.234.066	--	34.234.066
Gross Profit	8.708.294	--	8.708.294	11.106.328	--	11.106.328	4.971.062	--	4.971.062	6.165.716	--	6.165.716
Profit/(losses) before taxes, financing and investing results	1.113.284	--	1.113.284	3.782.049	-1.783	3.780.266	-102.371	--	-102.371	2.014.794	--	2.014.794
Profit/(losses) before taxes	71.770	--	71.770	1.960.874	-21.288	1.939.586	-1.131.178	--	-1.131.178	885.083	--	885.083
Less: Taxes	-915.446	--	-915.446	-1.114.475	--	-1.114.475	-322.592	--	-322.592	-601.678	--	-601.678
Profit/(losses) after taxes (A)	-843.676	--	-843.676	846.399	-21.288	825.111	-1.453.770	--	-1.453.770	283.405	--	283.405
Attributable to:												
Owners of the Parent	-944.477	--	-944.477	940.016	-20.414	919.602	-1.448.715	--	-1.448.715	322.987	--	322.987
Non-controlling interests	100.801	--	100.801	-93.617	-874	-94.491	-5.055	--	-5.055	-39.592	--	-39.592
Other comprehensive income after taxes (B)	28.747	--	28.747	-345.421	--	-345.421	-71.819	--	-71.819	-624.120	--	-624.120
Total comprehensive income after taxes (C)=(A)+(B)	-814.929	--	-814.929	500.978	-21.288	479.690	-1.525.589	--	-1.525.589	-340.715	--	-340.715
Attributable to:												
Owners of the Parent	-913.568	--	-913.568	593.762	-20.414	573.348	-1.519.424	--	-1.519.424	-298.397	--	-298.397
Non-controlling interests	98.639	--	98.639	-92.784	-874	-93.658	-6.165	--	-6.165	-42.318	--	-42.318
Basic earnings/(losses) after taxes per share (in Euro)	-0,0408	--	-0,0408	0,0409	-0,0009	0,0400	-0,0626	--	-0,0626	0,0141	--	0,0141
Profit/(losses) before taxes, financing, investing results and total depreciation	2.449.888	--	2.449.888	5.354.471	-1.783	5.352.688	563.344	--	563.344	2.809.314	--	2.809.314

STATEMENT OF COMPREHENSIVE INCOME FOR THE COMPANY (Figures expressed in Euro)

	01.01.-30.06.2012	01.01.-30.06.2011	01.04.-30.06.2012	01.04.-30.06.2011
	Sales	30.436.174	37.033.737	15.449.970
Gross Profit	5.670.883	9.349.755	2.946.969	4.979.281
Profit/(losses) before taxes, financing and investing results	-198.421	2.709.572	-931.325	949.324
Profit/(losses) before taxes	-1.186.410	1.307.161	-1.540.110	374.768
Less: Taxes	-232.776	-650.472	-62.966	-386.038
Profit/(losses) after taxes (A)	-1.419.186	656.689	-1.603.076	-11.270
Attributable to:				
Owners of the Parent	-1.419.186	656.689	-1.603.076	-11.270
Non-controlling interests	--	--	--	--
Other comprehensive income after taxes (B)	96.378	-369.142	-39.741	-544.283
Total comprehensive income after taxes (C)=(A)+(B)	-1.322.808	287.547	-1.642.817	-555.553
Attributable to:				
Owners of the Parent	-1.322.808	287.547	-1.642.817	-555.553
Non-controlling interests	--	--	--	--
Basic earnings/(losses) after taxes per share (in Euro)	-0,0613	0,0284	-0,0692	-0,0005
Profit/(losses) before taxes, financing, investing results and total depreciation	834.910	3.920.755	-414.487	1.561.617

Peania, August 29th 2012

THE CHAIRMAN OF THE B.o.D.
S. P. KOKKALIS
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