

I.KLOUKINAS - I.LAPPAS CONSTRUCTION & COMMERCE S.A.

S.A. REG.NO. 5828/06/B/86/14

HEAD OFFICE: 3 PASTEUR ST. ATHENS

FINANCIAL DATA AND INFORMATION FOR THE PERIOD FROM 1ST JANUARY 2013 UNTIL 30ST JUNE 2013

According to 4/507/28.04.09 resolution of Greek Capital Committee

The following information aims to provide an overall view of the financial position and results of the I.KLOUKINAS-I.LAPPAS S.A. Group of companies. The reader is therefore urged, prior to any investment decision or transaction, to access the company's web site www.klmate.gr and review the annual reports, posted in accordance with the International Financial Reporting Standards.

COMPANY INFORMATION
Date of approval of Financial Statements:
Certified Auditor:
Auditing firm: 23 August 2013 Ioannis Kalogeropoulos Baker Tilly HELLAS S.A.

A.Δ.T. AK 208530

ID # AI 024238

	Baker Tilly HELLAS S.A. Unqualified opinion	•							
-		ited and company)			CASH FLOW STATEMENT(conso	olidated and company)			
STATEMENT OF FINANCIAL POSITION (consolidated and company) Amounts in EURO					Amounts in E	URO			
	GRO	UP	СОМР	ANY		GROUI 01.01 -	<u>01.01 -</u>	COMP/ 01.01 -	01.01
ACCETC	30/6/2013	31/12/2012	30/6/2013	31/12/2012	Operating Activities Not profit before transition (continued activities)	30.06.2013 -387.138	30.06.2012 -470.356	30.06.2013 961.312	30.06.201 -714.84
ASSETS Tangible Assets	33.399.471	34.133.313	25.340.398	25.873.663	Net profit before taxation(continued activities) Net profit before taxation(discontinued activities)	-387.138 0	-470.356 0	961.312	-/14.84
Investment Property Intangible Assets	24.900.000 108.828	24.900.000 197.382	24.900.000 108.614	24.900.000 196.959	Adjustments for Depreciation	861.133	991.382	573.734	550.42
Other non current assets Inventories	13.567.375 11.051.496	15.072.862 11.294.650	20.516.743 8.372.711	21.864.555 8.770.177	Devaluation of tangible and intangible assets Provisions	80.729 30.635	0 516.612	80.729 28.706	520.79
Trade debtors	5.407.220	5.328.985	3.990.222	4.265.248	Currency translation differences	-29.882	6.899	-27.972	28.49
Other current assets TOTAL ASSETS	8.928.523 97.362.912	10.229.748 101.156.940	4.603.200 87.831.889	3.762.006 89.632.607	Results (revenues, expenses, profit, loss) from Investment Activities Interest expense	463.884 516.673	-238.568 736.306	-885.275 466.654	-158.24 434.16
					Operating profit before working capital changes	313.073	750.500	1001031	15 1110
EQUITY AND LIABILITIES Share capital	12.065.765	12.065.765	12.065.765	12.065.765	(Increase) /Decrease in inventories (Increase)/Decrease in trade receivables	269.210 233.748	-185.389 1.457.345	397.466 272.335	138.39 932.14
Other net equity	47.220.530	51.816.669	43.783.486	46.997.468	Increase/(Decrease) in trade payables	-1.119.687	-2.101.230	-787.833	-1.664.02
Net equity attributable to the owners of the parent company (a)	59.286.296	63.882.435	55.849.252	59.063.234	Less:	400 600	=10.011	252.045	
Minority Interests (b) Total net Equity (c)=(a)+(b)	-102.901 <u>59.183.395</u>	286.675 <u>64.169.110</u>	0 <u>55.849.252</u>	0 <u>59.063.234</u>	Interest paid Income taxes paid	-428.682 -39.281	-519.044 -124.179	-352.045 0	-288.87 -35.13
Long-term borrowings	14.902.288	16.216.915	14.901.431	16.215.458	Operating activities from discontinued activities	0	0	0	
Provisions and Other Long term liabilities Short-term borrowings	3.790.181 9.779.786	3.286.169 9.767.064	2.495.518 6.019.181	2.077.501 5.824.218	Net Cash flows from operating activities(a) <u>Investing Activities</u>	<u>451.341</u>	<u>69.777</u>	<u>727.811</u>	<u>-256.70</u>
Other short-term liabilities	9.707.263	7.717.681	8.566.507	6.452.195	Acquisition of subsidiaries, affiliates, joint ventures and other investments	-216.000	-4.796.650	-216.000	-4.796.6
Total Liabilities (d) TOTAL LIABILITIES & EQUITY (e) = (c) + (d)	38.179.518 97.362.912	36.987.830 101.156.940	31.982.637 87.831.889	30.569.373 89.632.607	Purchase of tangible and intangible assets Proceeds from disposal of tangible and intangible assets	-131.080 6.819	-523.867 12.152	-32.855 0	-90.1
TOTAL LIABILITIES & EQUITY (E) = (C) + (u)	97.302.912	101.130.940	07.031.003	39.032.007	Interest received	90.443	55.769	49.455	15.58
STATEMENT OF COPMREHENSIVE INCOME (consolidated and company)			у)		Dividends received	0	0	1.000.000	
Amo	unts in EURO	GROU	P		Investing activities from discontinued activities Net cash flows from investing activities (b)	0 <u>-249.818</u>	0 -5.252.596	0 800.600	-4.871.23
	01.01 -			01.04 -	Financing activities				
	<u>01.01 -</u> 30.06.2013	<u>01.01 -</u> 30.06.2012	<u>01.04 -</u> 30.06.2013	<u>01.04 -</u> 30.06.2012	Proceeds from issued/undertaken loans	1.125.000	0	1.125.000	
Turnover (Sales)	16.912.631	19.971.751	9.579.362	10.963.267	Repayment of loans Payment of finance lease liabilities	-1.699.724 -636.147	-1.223.187 -615.391	-1.601.535 -636.147	-1.000.00 -615.39
Gross Profit / (loss)	9.973.998	10.911.514	6.016.290	6.440.858	Dividends paid	-2.558	-11.981	-2.558	-11.98
Profit /(loss) before tax, financing and investment results	674.148	7.837	571.025	646.421	Financing activities from discontinued activities	0	0	0	
Profit /(loss) before tax	-387.138	-470.356	-347.257	396.487	Net cash flows from financing activities ©	-1.213.429	-1.850.558	-1.115.241	-1.627.37
Less Tax Profit / (loss) after tax (A)	569.957 -957.095	204.048 -674.405	-1.467	184.289	Net increase in cash and cash equivalents(a)+(b)+(c)	<u>-1.011.907</u> 6.213.785	-7.033.378 14.128.552	413.170 1.443.285	-6.755.31 9.830.34
Owners of the parent company	-922.798	-692.395	<u>-345.790</u> -304.497	<u>212.198</u> 193.478	Cash and cash equivalents at beginning of the period Effects of exchange rate changes	-26.543	-59.279	0	9.030.34
Minority interests	-34.297	17.990	-41.294	18.720	Cash and cash equivalents at end of period	<u>5.175.336</u>	7.035.895	1.856.455	3.075.03
Other comprehensive income for the period after taxes (B) Total comprehensive income for the period after taxes (A) + (B)	-997.275 -1.954.370	-118.757 -793.161	-1.022.033 -1.367.824	-59.680 152.518					
Owners of the parent company	-1.920.073	-811.152	-1.326.530	133.798					
Minority interests Earnings/(losses) after taxes per share-basic (in €)	-34.297 -0,0229	17.990 -0,0172	-41.294 -0,0076	18.720 0,0048	STATEMENT OF CHANGES IN EQUITY Amounts in E	•	npany)		
Profit before taxes, borrowings, investments and depreciation results	1.535.280	999.219	986.181	1.146.306		GROUI	,	СОМР	ANY
results		COMPAI	NY			30/6/2013	30/6/2012	30/6/2013	30/6/201
	<u>01.01 -</u>	<u>01.01 -</u>	<u>01.04 -</u>	<u>01.04 -</u>	Equity Balance (as of 01/01/2013 and 01/01/2012 respectively)	64.169.110	67.694.683	59.063.234	62.037.13
	<u>30.06.2013</u>	30.06.2012	30.06.2013	30.06.2012		04.109.110	07.094.003	59.005.254	02.037.13
					Total comprehensive income for the period after taxes(continued & discontinued operations)	-1.954.370	-793.161	-398.637	-767.30
Turnover (Sales) Gross Profit / (loss)	13.116.232 6.845.988	14.898.623 7.519.249	7.451.558 4.185.449	8.116.455 4.406.836	Other transactions Dividends distributed (profits)	-216.000 0	0 0	0 0	
Profit /(loss) before tax, financing and investment results	623.420	-458.476	362.414	35.382	Share capital increase/(decrease)	-2.815.345	0	-2.815.345	
Profit /(loss) before tax	961.312	-714.846	874.639	-37.913	Equity closing balance (as of 30/6/2013 and 30/06/2012 respectively)	59.183.395	66.901.521	55.849.252	61.269.82
Less Tax Profit / (loss) after tax (A)	385.650 575.662	52.460 -767.305	-118.545 993.184	41.050 -78.964					
Owners of the parent company	575.662	-767.305	993.184	-78.964					
Minority interests Other comprehensive income for the period after taxes (B)	0	0	0	0					
Other comprehensive income for the period after taxes (B) Total comprehensive income for the period after taxes (A) + (B)	-974.299	0	-974.299	0					
Owners of the parent company	-398.637 -398.637	-767.305 -767.305	18.885 18.885	-78.964 -78.964					
Minority interests Earnings/(losses) after taxes per share-basic (in €)	0	0	0	0					
Profit before taxes, borrowings, investments and depreciation	0,0143 1.197.154	-0,0191 91.954	0,0247 552.714	-0,0020 318.571					
results									
					ATA AND INFORMATION				
 The Group subsidiaries and the Group's shareholding percentage in eresidense and the consolidation method are presented in the note 6.4. 					12. Intercompany transactions-IAS 24	GROUP	COMPANY		
2. The principal accounting policies adopted in the preparation of the Fir	ancial Statements as o	f December 31, 2012	were consistently a	pplied herein.	Sales of Goods and Services	0	1.565.859		
3.The Company has undergone tax audits up to the 2009 fiscal year included. Information for the tax unaudited years is presented in detail in the financial					·				
statements note 8.2. 4. Parent company and Group assets are burdened with mortgage prend	tations in the amount o	of € 28.131.511.			Purchase of Goods and Services Receivables	0	819.537 2.906.718		
5. There are no legal or arbitration decisions pending against the compa			ny's or the Group's	inancial position.		·			
6. The accumulated provision for group 's bad debts is amounting to € 1.376.661.Information is presented in detail in the financial statements note 8.7.				Liabilities	0	2.846.756			
7. The provision of the company and the group for the tax-unaudited years is amounting to € 120.000 and € 342.055 respectively.				Transactions and management & BOD compensation	193.752	175.552			
8. Number of employees at the end of the current fiscal period:Group 464(period 2012, 493) Company 302 (period 2012, 314).				Receivables from management and BOD members Obligations to management and BOD members	56.445 3.595	0			
10. Other comprehensive income after taxes is relating to exchange diff				ne Financial assets	13.In July 2013 the company proceeded with the sale part of the bonds that held and i		•	30.06.2013	
held for sale.	held on May 24, 2013	decided to increase	the share capital o	f the company with					
11. The Annual Ordinary General Meeting of the Company's Shareholders	-,,								
the amount of \in 2.815.345,26 by capitalizing part of the account "Share		_	•						
the amount of \in 2.815.345,26 by capitalizing part of the account "Share 0.37 \in and at the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time time to decrease the same time time to decrease the share capital with the same time time to decrease the same time time time time to decrease the same time time time time time time time ti		_	•						
the amount of \in 2.815.345,26 by capitalizing part of the account "Share		_	•						
the amount of \in 2.815.345,26 by capitalizing part of the account "Share 0.37 \in and at the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the amount of the same time to decrease the share capital with the same time to decrease the share capital with the amount of the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the share capital with the same time to decrease the same time time to decrease the same time time to decrease the same time time time to decrease the same time time time to decrease the same time time time time time time time ti	unt of € 2.815.345,26	_	minal value of each		THE FINANCIAL MANAGER		THE C	HIEF ACCOUNTA	NT
the amount of \in 2.815.345,26 by capitalizing part of the account "Share 0.37 \in and at the same time to decrease the share capital with the amount 0.37 to \in 0.30 and to return \in 0.07 per share to its shareholders.	unt of € 2.815.345,26	by decreasing the noi	minal value of each		THE FINANCIAL MANAGER ANTHODESMI-MARIA BENETATOU			CHIEF ACCOUNTA	NT

ID # X587765

ID # AI-667254